"All the News That's Fit to Print."

The New York Times.

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THE WEATHER

Cloudy and colder Monday; Tuesday, cloudy; moderate northwest winds.

☞ For full weather report see Page 12.

OFFERS NEW PLAN FOR SETTLEMENT OF LABOR DISPUTES

President's Industrial Conference Invites Constructive Criticism of the Public.

PROPOSES FEDERAL COURT

Appellate Tribunal to Review Decisions of Regional Boards of Inquiry and Adjustment.

STRIKES BY POLICE OPPOSED

Conference Also Against Affiliation of All Public Safety Employes with Labor Unions.

Special to The New York Times.

WASHINGTON, Dec. 28.—A firm stand against the affiliation of policemen, firemen or public safety Government employes with any organization which authorizes the use of the strike as a weapon is taken by President Wilson's newly created Industrial Conference in its first preliminary statement tonight.

The conference also presents a tentative plan for preventing or retarding strikes and industrial conflicts by proposing new Federal machinery for the adjustment of differences between employers and employes.

The plan appears to be very carefully worked out, and provides, in brief, for the establishment of a National Industrial Tribunal and Regional Boards of Inquiry and Adjustment. The National Industrial Tribunal would consist of nine members, to be appointed by the President but confirmed by the Senate, with headquarters in Washington, and it would be, generally, an appellate tribunal. The United States would be divided into industrial regions, probably twelve, with boundaries similar to those of the Federal Reserve districts, and there would be a Regional Board of Inquiry and Adjustment set up in each district.

Besides submitting this plan for what it describes as "new machinery of democratic representation to suit the conditions of present industry," the conference makes a declaration of its views as to Government employes. It is in this part of the statement—in less than 300 words—that the conference takes a firm stand against "police strikes" and the affiliation of Government public safety employes with any organization that uses the strike as a weapon.

"No interference by any group of Government employes, or others, with the continuous operation of Government functions through concerted cessation of work, or threats," declares the commission, "can be permitted."

Restriction of Association.

The conference members think that Government employes should have the right to associate for mutual protection, the advancement of their interests, or the presentation of grievances, but declares that "no such employes who are connected with the administration of justice or the maintenance of public safety or public order should be permitted to join or retain membership in any organization which authorizes the use of the strike, or which is affiliated with any organization which authorizes the strike."

The conference has reserved judgment on the question whether other classes of Government employes may affiliate with organizations that authorize the use of the strike. "The conference," the statement continues, "is not now expressing an opinion upon the propriety or the affiliation of other classes of Government employes with organizations which authorize the use of the strike."

The statement is signed by William B. Wilson, Secretary of the Department of Labor, as Chairman of the conference; Herbert Hoover, former Federal Food Administrator, as Vice Chairman; Martin H. Glynn, Thomas W. Gregory, former Attorney General; Richard Hooker, Stanley King, Samuel W. McCall, former Governor of Massachusetts; Henry M. Robinson, Julius Rosenwald, Oscar S. Straus, Henry C. Stuart, former Governor of Virginia; F. W. Taussig, William O. Thompson, Henry J. Waters, George W. Wickersham, former Attorney General, and Owen D. Young.

This conference was called by President Wilson after the failure of the original National Industrial Conference, which met under the Chairmanship of Secretary Lane, last October, at the Pan American Building in Washington. Samuel Gompers, Bernard M. Baruch, Judge Elbert H. Gary, Dr. Charles W. Eliot, and John D. Rockefeller, Jr., were among the prominent figures in the original industrial conference. The new conference is a smaller and more compact body. It was convened by President Wilson to meet in Washington, Dec. 1.

Its plan for the creation of new machinery for dealing with industrial disputes is advanced for consideration, study and constructive criticism by interested individuals and organizations throughout the country, and the conference will reassemble in Washington on Jan. 12 for the purpose of considering "any constructive criticism" that may be submitted to it.

The conference refrained from making any statement of its views as to the causes of industrial unrest.

It is explained that the reason for this is that it would serve no useful

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Hotel Imperial, Broadway and 32d St. New Year's Eve Celebration, $5.00 per cover. Dining Rooms for small parties.—Advt.

HARTSHORNE, FALES & CO., Members N. Y. Stock Exchange, 71 Broadway.—Advt.

Murder Plot by Magyar Reds; All Ministers Were to be Slain

BASLE, Dec. 28.—A dispatch from Budapest says the military authorities there have discovered another attempt at an insurrection by Communists.

The offices of the high command of the national army under the plan were to have been mined and the explosives detonated by means of electric wires installed in nearby cellars.

Poisoned needles, some of which have been seized by the authorities, were to be used to kill Admiral Horthy, former Commander in Chief of the Austro-Hungarian Navy and now head of the national army. All the Ministers were to have been assassinated, and the opera house was to have been blown up during a performance.

The dispatch adds that the police have arrested several Communists.

EXPECT BRYAN WILL FORCE LABOR ISSUE

Some Democrats Believe He May Be Presidential Nominee on This Platform.

THEY CONCEDE HIS POWER

Think He Will State Views When Favorite Sons Gather at Jackson Day Dinner.

Special to The New York Times.

WASHINGTON, Dec. 28.—As politicians scan the horizon for Presidential candidates and appealing planks for the 1920 platforms they are leaning to the view that the chief issues are likely to be concerned with the industrial situation, and the relations between labor and capital.

While there will be other issues, such as those growing out of the war, and perhaps the traditional tariff doctrines, Democrats who have come here for the meeting of the National Committee, Jan. 8, report that the all-absorbing problem is the situation regarding capital and labor. They say that William Jennings Bryan intends to make this his chief weapon in his fight for party control, and perhaps for the nomination of himself. The platforms of both parties will be built, some political observers say, with industrial and treaty planks prominent.

Democratic candidates for President have not yet entered the race openly in as great numbers as in the Republican ranks. They have been waiting word from President Wilson on a third term. This is expected while the Democratic chieftains are here next month for the National Committee meeting and the Jackson Day dinner.

Enough aspirants will enter the race next month to produce a favorite son contest in the Democratic party. Among them are expected to be former Secretary McAdoo; Attorney General Palmer, ex-Speaker Clark, Senator Pomerene and Governor Cox of Ohio, Secretary Daniels, Herbert Hoover of California and Senator Hitchcock of Nebraska. Looming in the horizon, eager to take advantage of a deadlock at the convention under the two-thirds rule, keen Democratic observers say, will be Bryan.

Views of Possible Candidates.

Mr. Bryan, it is believed, will work for the adoption of a radical platform. Mr. McAdoo might be considered a liberal, willing to espouse the cause of labor and at the same time deal justly with capital. Attorney General Palmer and Herbert Hoover may be classed as conservatives with the others, aside from Mr. Bryan, willing to go before the country on a middle of the road platform.

Some of the Democratic leaders are conceding that Mr. Bryan, because of the illness of the President and radical pressure on the party, is a factor so strong as to be able either to disrupt the party or shape its platform and dictate its candidate. The question being asked in the lull before the gathering of the National Committee is whether Mr. Bryan will demand the nomination for himself or select a candidate and write the platform as he did in Baltimore in 1912.

A friend of Mr. Bryan startled his colleagues in Congress the other day by saying that Mr. Bryan was seeking vindication; that he was disappointed with the present Administration because of his treatment while Secretary of State and that he means to capture the nomination for himself or ruin the prospects of those urged for the nomination by President Wilson.

There are reports that neither former Secretary McAdoo nor Attorney General Palmer meets Mr. Bryan's approval. Political gossip has it that Mr. Bryan, if he suppressed his own ambitions, might support Herbert Hoover provided Mr. Hoover met his views as to an industrial platform. On the other hand, Secretary Daniels is the only real Bryanite among the prospective candidates.

Mr. Bryan's position, it is expected, will be outlined at the Jackson Day dinner when all the leading Presidential candidates will have an opportunity to lay before the party their views and the principles for which they stand.

See Aim to Sway Both Parties.

The renewal of Mr. Bryan's political activity has also the earmarks of a purpose on his part to mix on the Republican as well as the Democratic side of the coming Presidential contest. It is not believed that he will content himself with attempting to control the Democratic nomination, but that he will conduct a campaign of attack and propaganda against various suggested Re-

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BILLIE BURKE, Liberty Theatre, in her greatest success, "Caesar's Wife." Three Souvenir Matinees, at Popular Prices, Wed., Thurs. (New Year's Day), and Sat.—Advt.

PALL MALL FAMOUS CIGARETTES—Cork and Plain Ends.—Advt.

CHIEF OF TRAFFIC IN WOOD ALCOHOL REPORTED CAUGHT

Federal Agents Make Three Arrests Here, Including Two Business Men.

TWO MORE HELD BY POLICE

Saloon Keeper and His Bartender Under Arrest on a Charge of Homicide.

NINE MORE DEATHS HERE

List of Victims in New England Growing—Several Arrests for Murder in Connecticut.

United States Federal authorities have arrested three men in connection with the spreading of wood alcohol through five States in the last ten days. The arrests were made in two of the five boroughs late last night and early this morning.

It was said by the Federal men that they had the "king pin" of the ring that has been sending wood alcohol broadcast. Among the men arrested are two business men of this city.

The prisoners are Adolph Panarell, 31 years old, a wine and liquor dealer, of 311 Bleecker Street, who lives at 617 East 182d Street, the Bronx; John Romanell, an undertaker, of 271 Third Avenue, Brooklyn, and Samuel K. Saleeby, a druggist, of Brooklyn, whose street address was not learned. Panarell was locked up in Manhattan. The two other prisoners are in the Adams Street Station, Brooklyn.

When Panarelli was arrested he remarked: "I am glad you got me. I will tell all I know."

Panarelli, according to Dobbs, said he had a friend named Salsberg in Hartford, Conn., who asked him to get him some "booze" for Christmas. Panarelli, it is said, then got in touch with Saleeby, the druggist. When the druggist was taken into custody, according to Dobbs, he told of Romanelli being the "king pin" of the traffic in wood alcohol. Romanelli was traced by Dobbs to a store in Third Avenue, Brooklyn, where there were fifty other men. All were playing cards when Dobbs entered. The agent ordered all in the room to remain quiet and showed a revolver to emphasize his order. Romanelli was then pointed out and arrested.

The arrests of the men charged with distributing wood alcohol for beverage purposes were made by Colonel Daniel L. Porter, Supervising Revenue Agent of this city and H. B. Dobbs, a Federal agent, who have been working night and day for the last few weeks running down clues that led to the captures.

The round-up of the men responsible for the manufacture, distribution and sale of the wood alcohol concoction in the Connecticut Valley continued. Six men supposed to be the ringleaders were arrested in New Haven at the request of the Massachusetts authorities on charges of murder. Several raids were made in the Italian quarter and two barrels of the mixture were seized. An illicit still was discovered, which the police believe was used in the manufacture of the concoction. Four more dealers were arrested in the Chicopee district, making a total of fourteen, and three more were taken in Hartford.

Deaths in Connecticut.

The total deaths from the drinking of the mixture in the Connecticut Valley at a late hour last night was sixty-nine, having been increased by eight during the day.

On the heels of an investigation conducted by the New York police and Medical Examiner Charles Norris, the authorities yesterday arrested James Condon, owner of a saloon and lodging house at 252 Fulton Street, living at 154 East 113th Street, and William Nolan, his bartender. Four charges of homicide were entered against each of the men in connection with the deaths of four inmates of the lodging house from wood alcohol poisoning. They were held without bail for examination in the Tombs Court today.

Five additional deaths and ten cases of critical illness were reported by the police yesterday. The total number of deaths since Nov. 1 in New York City now is thirty-five, but these figures, officials admit, are low because of faulty diagnoses on the part of physicians.

Deaths Reported Here.

The deaths in and near New York yesterday were:

BAHR, WALTER J., 170 Congress Street, Jersey City Heights.
CLINK, EDWARD, 252 Fulton Street.
MASSIELLO, EUGENIO, 17 Spring Street.
McGOWAN, MICHAEL, 75 East 127th Street.
VASEHL, JOHN, 125 West Street.

The serious cases were:

BESMAN, JAMES.
BROOKS, HYMAN, 279 East Houston Street.
FORD, JAMES, Shady Side, N. J.
HEALY, WALTER, 20 Washington Street.
HEATH, Mrs. ROSE, 669 Eagle Avenue, the Bronx.
KAJINSKY, ADAM, 238 East Fourth Street.
OSORI, Mrs. MARY, 9 Napier Place, Jamaica, L. I.
GOODRICH, Mrs. FLORENCE, and five-year-old son, 17 Melville Place, Union Course.

Cologne Blamed for Illness.

The police placed the blame for many cases of illness on the great increase in the number of persons engaged or ostensibly engaged in the manufacture of perfume and cologne. It was said

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"WEDDING BELLS," "A Joy; A Gem," said the critics. See it now at the Harris Theatre.—Advt.

"THE WAYFARER," Madison Sq. Garden, with cast and chorus of 3,000 tonight.—Advt.

Ex-Crown Prince Protests Against Dutch Income Tax

THE HAGUE, Dec. 28 (Associated Press).—The adjutant of the former Crown Prince Frederick William of Germany has lodged a protest with the Wieringen Council against its assessment of Frederick William's annual income for income tax levy at 800,000 florins, according to the Handelsblad. The officer declares that Frederick William's income is only 5 per cent. of that amount.

COURT ASKS PARLEY ON FARE INCREASE

Judge Mayer Directs Traction Receivers to Approach Board of Estimate.

SUGGESTS TEMPORARY PLAN

Would Make Rate 8 Cents Till July 1, Hoping for Permanent Arrangement by That Time.

United States Judge Julius M. Mayer, in a report on the traction situation in New York, made public yesterday, instructs Lindley M. Garrison, receiver of the Brooklyn Rapid Transit Company; Job E. Hedges, receiver of the New York Railways Company, and James R. Sheffield, trustee of the Interborough Consolidated Corporation, a bankrupt, to apply to the Board of Estimate for a public hearing to the end that plans for the temporary relief of the companies and for a final solution of the problems facing them may be brought about.

Judge Mayer points out that efforts so far to obtain a conference with the city officials have failed, that early in 1920 a crisis will arise that may threaten the lives of some of the companies and which will surely lay heavy hardships upon them and upon the public, and that the time has come for prompt and speedy action.

The report covers the whole transit situation with considerable detail, except as to small lines in Queens and Richmond, and contains a list of the legal and financial problems that must be solved, together with two plans, one temporary and the other permanent, which might be used as the basis for discussion.

Judge Mayer makes it plain that time presses. With the beginning of the new year one important event in the traction situation will follow close upon the heels of another. A receivership faces the Interborough Company unless it succeeds, after many efforts, in inducing its security holders to advance at least $3,300,000, the surface line systems will be further disintegrated, and there may come a division in the operation of the elevated lines which will leave the Interborough Company with more than $40,000,000 worth of extensions and improvements which do not pay and return to the Manhattan Company, the original parts, which do pay.

Eight-Cent Fare Provided For.

The temporary plan provides in brief for:

Eight-cent fares.

Restoration of the system of free transfers on the surface lines.

Cessation of rents on leased lines.

Setting aside any surplus, after prescribed conditions are filled, to make payments on account of tort claims.

The permanent plan provides for concessions by the companies, such as the surrender of perpetual franchises. It has been suggested that the condition of the various traction companies is so critical at present that they will undoubtedly be in the mood to make most liberal terms with the city, much more liberal, it was said, than they could perhaps be induced to make a year hence, when their financial situation may have improved.

It has also been indicated that the request of the receivers and of Mr. Sheffield to the Board of Estimates for an open hearing on the traction matter must be granted, because if the board refused it would be equivalent to a statement that no matter what the companies might be willing to give for a larger fare, the City Administration was determined not to give any help.

Because of the attitude of the city Government Judge Mayer devotes considerable space in his report to the question of municipal ownership and operation under the head of "The Financial Problem." He states that "there is no possible machinery whereby the city could take over the traction properties without the investment of a lage sum of money." To strengthen this statement Judge Mayer says that the aggregate amount of securities outstanding against the properties embraced within the Interborough Consolidated and the Brooklyn Rapid Transit systems, inclusive of the no par value of the 932,626 shares of the Consolidated, is $732,344,626 of which $525,273,412 are obligations and $207,071,214 stock.

With the evident intention of showing that the report takes cognizance of the oft-repeated statement that the securities are far in excess of the value of the properties, it says the amounts named must bear some fairly approximate relationship to the physical value of the plants.

The statement of Judge Mayer that the city could not take over the properties without the expenditure of a large sum of money is contrary to the plan of Transit Construction Commissioner John H. Delaney, which provides

Continued on Page Three.

ZIEGFELD'S NEW MIDNIGHT FROLIC, Atop New Amsterdam Theatre, New Year's Eve. Reservations Now.—Advt.

TAKE BELL-ANS AFTER MEALS and see how fine GOOD DIGESTION makes you feel—Advt.

JAPAN TO STOP REDS, GIVE UP SHANTUNG, STAY OUT OF MEXICO

Prime Minister in an Interview Outlines Her Various Foreign Policies.

REDS MUST BE RESTRAINED

And When the Menace Is Ended Japan Will Withdraw Her Troops.

WILL RESTORE SHANTUNG

When the Peace Treaty Is Signed—All Talk of War with America Pronounced Baseless.

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TOKIO, Dec. 26 (Delayed).—In an exclusive authorized Christmas Day interview, Premier Kei Hara mapped Japan's future Siberian policy with this deft statement:

"While Japan hopes to harmonize her military action in Siberia with that of America and to square it with the general anti-Bolshevist policy, under no circumstances can she permit the Red influence, as long as it remains dangerous, to touch her borders."

While the Premier announced that Japan's exact military steps were unknown at this moment, this statement means that before Trotzky's Red Army wins Eastern Siberia it must whip two or three divisions of Japanese regulars now in Siberia and Mongolia and probably face Japan's full military power.

"The Japanese cannot afford to permit the dangerous Red influence to touch her territory, and we must protect ourselves against it as we would against a great scourge," the premier concluded. "The collapse of the Kolchak Government indicates that Japan and the Allies are deceived as to the Red weakness. Just what will happen no one knows, nor can the Allies' future policy in European Bolshevist Russia be prophesied, but Japan's own position must be clear:

"A Moscow Government determined to spread its doctrines over the world and to bring revolutions everywhere must not touch our borders.

Anxious to Work With America.

"At the present moment we are taking up the matters of military action with America. A decision has not been reached, but we plan to go hand in hand with America. But whatever happens, either in the allied councils or within Siberia, we must protect ourselves."

This is the first time that a responsible official clearly has indicated that Japan will fight the Reds in Siberia before they will permit any considerable advances beyond the Lake Baikal regions. It is particularly significant at this time, when there is considerable agitation among certain sections of the Allies to cut loose from the whole Russian proposition.

I asked the Premier for a definite statement and an authoritative pledge in regard to Japan's supposed Siberian territorial ambitions. His answer came direct and unhesitatingly:

"Japan has absolutely no territorial ambitions in Siberia, will not take a single square foot of territory, and the minute the Red menace is settled she will withdraw every soldier." This came as a solemn pledge binding Japan in the eyes of the world. It left no loophole.

"How about the charges that Japan has played one side against the other and has used influences to work up an anti-American feeling among the Russians?" was asked.

"When you investigate Siberian conditions at first hand you will find it was really certain Russian forces playing their own propaganda that has stirred up the hatreds, jealousies, and suspicions between allied forces in Siberia. Japan has suffered just as much and has been just as great a victim of this agitation as America has, and the whole thing is much deplored."

At this point the Premier was asked for a definite statement in regard to the rumors that Japan is secretly negotiating a Japanese-Russian-German alliance.

"I can only give my word," the Premier answered, "that it is wholly unfounded. As near as I can discover, it is German propaganda to try to work up jealousies and suspicion among the Allies. Recently we have heard tales of German officers and aviators employed for the Japanese Army. As near as it is possible to trace these, they originated from certain Germans applying for passport vises at neutral consulates in Europe, announcing they were German officers en route to join the Japanese Army. There is not a single German officer or aviator being employed by the Japanese Army and there is no intention of employing any."

Ready to Give Up Shantung.

Replying to a question as to Japan's Shantung policy, the Premier said:

"The minute peace is signed Japan will take up the matter of a full return of all territory in China. Japan absolutely pledges to give up all territory and to take out all her troops. She will retain only her purely commercial interests and concessions which belonged to Germany."

The question was also brought up of Japan's action on the League of Nations if America does not sign the treaty.

"It is not known whether or not Japan will join the League if America stays out, but the matter is being con-

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3 "MONSIEUR BEAUCAIRE" Mats this week, Wed., Thurs. & Sat. Prices 50c. to $2. New Amsterdam Theatre, W. 42d St.—Advt.

"ADAM AND EVA," Biggest Comedy Hit in New York. Longacre Theatre.—Advt.

ATTEMPT NEW RAID ON VICEREGAL LODGE; OFFICER IN LORD FRENCH'S GUARD KILLED IN BEATING OFF AN ATTACK IN THE DARK

ONE CIVILIAN ALSO KILLED

Guard Called Out by the Shooting Meets Band Half Mile from Lodge.

YOUNG LIEUTENANT SLAIN

Four Men Found in Phoenix Park Are Arrested Later on Suspicion.

MOTIVE OF ATTACK IN DOUBT

Bullet Marks Said to Have Been Found—Dublin Greatly Excited by the Encounter.

Copyright, 1919, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

DUBLIN, Dec. 28.—An attack near the Viceregal Lodge was made early this morning, which resulted in the death of a promising young officer and also of one of the attacking party. Four arrests were afterward made.

The scene of this latest combat between the forces of law and order and those of rebellion is about half a mile from the Viceregal Lodge on the main road running from the Gough monument to the strawberry beds. It is not many yards distant from the cross which marks the scene of the murder of Lord Frederick Cavendish and Burke.

The dead civilian's name is stated to be Laurence Carey of Lucan.

In answer to inquiries at the Viceregal lodge about the mysterious occurrence, it was stated that the lodge was not attacked, but all indications point to the fact that some venture of the sort was premeditated. There is an unconfirmed report that bullet marks had been found on the lodge.

Shortly after midnight the occupants at the Lodge were awakened by a series of dropping shots which came from the main road. These were fired, it is supposed, to bring out the guard, which turned out at once. The night was of pitchy blackness and it was impossible to see many yards ahead. Among the patrol who turned out was Second Lieutenant Boast of the 2d Battalion of the South Lancashire Regiment and two men. They felt their way through the darkness across the grass of the polo ground and suddenly found themselves faced by a body of men, the number of whom could not be ascertained in the darkness. Both parties began to fire at each other and the result was that Lieutenant Boast fell with a bullet through his heart. The two soldiers at the same time fired at a group which was attacking, and one of these, a man of middle age, fell with six bullets in his body. The rest of the attacking party disappeared through some shrubbery which lay to the west of the main road and opposite the polo ground.

The parties were very near each other when the firing took place, the bloodstains which mark the place where each man fell being only the width of the road apart. Boast's body was moved to the Viceregal Lodge and an ambulance was telephoned for to the George V. Hospital, which is about half a mile from the park gates. When it arrived both bodies were taken to the hospital.

The man killed by the guard was wearing civilian clothes, but had military puttees around his legs. He is apparently about 40 years of age. When the ambulance returned to ascertain whether its services were required the officer in charge saw four men loitering inside the park gate. They were immediately arrested and taken to the Bridewell. I have not been able to ascertain their names, the police refusing information. It is impossible to say whether they have any connection with the attack on the Viceregal Lodge.

This morning crowds of sightseers were gathered around pools of blood which marked the place of conflict.

The death of Lieutenant Boast is peculiarly sad. He was a promising young officer, his father, Major H. T. Boast, M. C., being Adjutant of the 2d South Lancashire Regiment. Major and Mrs. Boast left Ireland only last night for England.

No weapon has been found near the place where the civilian was shot. He had a bandage around his head in place of a hat. The authorities have decided to close Phoenix Park tonight at 6 o'clock.

Many Rumors on the Shooting.

Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 28.—In the absence of an official explanation of the Phoenix Park affair it is difficult to discover exactly what happened, and many stories got into circulation, some of which may prove highly exaggerated. From semi-official sources it is stated that no attack was made on the Vice Regal Lodge.

In one Dublin dispatch it is stated that the body of the civilian killed near Vice Regal Lodge is that of the under gardner at the lodge, who was on his way home. He served in the army and was recently demobilized. This story is that both he and the officer were shot by the alarmed guard.

Sniping Kept Up Nearly an Hour.

DUBLIN, Dec. 28, (Associated Press.)—An officer of the guard and one mem-

Poland Prepares to Meet Big Red Drive in Spring; Minister Patek in Paris to Seek Aid From Allies

By EDWIN L. JAMES.

Copyright, 1919, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 28.—M. Patek, the new Foreign Minister of Poland, says he knows for a certainty that the Bolsheviki will open a big offensive against his country in the Spring. And so M. Patek has come to Paris to try and induce the Allies to help Poland's army to get ready now to meet the legions of Lenin and Trotzky. He promises to inject an interesting argument into the conferences of diplomats who expect to consider the Russian problem.

It is perfectly all right to decide not to carry on an aggressive military campaign against the Bolsheviki, remarks M. Patek, but he asks what the Allies are going to do if the Bolsheviki start aggression against Poland or other friendly States.

M. Patek takes the Bolshevist military peril for Poland very seriously, and the day after he assumed the portfolio left Warsaw for Paris to obtain the aid he regards as essential if Poland's army is to be prepared.

In this connection it is interesting to recall that Marshal Foch has always regarded Poland's army as the Allies' most promising weapon against the Soviet forces, and there is a strong sentiment in France in favor of sending the Polish Army to take Moscow away from the Russian Reds. M. Patek's statement of his belief in the strength of the Red army comes at a time when the Kolchak and Denikin armies are doing rather poorly against Trotzky's soldiers.

"I have come to Paris and am going to London to push a plan for the effective collaboration of Poland and the Allies," said the Foreign Minister. "The moment will come soon, I hope, when we can discuss a political alliance with France and England. But for the moment it is extremely urgent to make a strong military alliance. All the allied policy with regard to Russia is founded upon this base.

"It has been decided at London not to make peace with the Bolsheviki. It has also been decided not to make war on them. But this policy of passivity on the part of the Allies does not prevent the Bolsheviki from adopting a policy of activity. For I come to say to the Allies that the Spring holds for us surprises. Now is the time to get ready for them.

"Next Spring we know with certainty the Bolshevist armies will march against us. We will be entirely alone before this offensive, for the news of the situation of the armies of Kolchak and Denikin is not favorable. In Poland no one thinks of shirking the rôle assigned to us by the Allies, by history and by our geographical position. Our policy can be expressed in two words—stand fast. But if we are to resist successfully the Allies must give us the material means.

"The fate of Poland, the peace of Europe and the success of the Russian policy of the Allies hang upon the measures which are taken today."

URGE MILK CONTROL BY STATE BOARD

Governor's Investigators Propose That Dairy Business Be Managed as a Public Utility.

POWER TO FIX FAIR PRICES

Recommend That City Engage in Trade to Insure Constant Supply for Babies.

The Governor's Fair Price Milk Committee, of which Dr. Royal S. Copeland, City Health Commissioner, is Chairman, made public yesterday a report to Governor Smith, in which it recommends that the Legislature declare the milk business a public utility, and that a State Milk Commission of three members be created, removable at the pleasure of the Governor, to regulate and control the milk supply from its source to consumer, and to fix the price the distributer shall pay to the farmer and what the consumer shall pay the distributer.

Milk is held by the committee to be, "in certain age groups, almost as essential as air and water," and therefore subject to control as a public utility.

The committee also recommends that the city engage in the milk business to the extent of not more than 50,000 quarts a day for the Baby Health Stations, so that, in case of strike or other contingency, the supply of milk for babies and the sick will be uninterrupted. An appropriation of $200,000 to equip a milk plant for this purpose is recommended.

Because many problems connected with the milk industry are interstate in character, the committee suggests that the industry receive the serious attention of Congress.

Stress is laid upon the great quantity of manufactured milk being exported from the country. It is shown that 55 per cent. of the milk produced in this State goes into manufactured products, much of which is exported.

The committee finds "that the present price charged for milk is unfair and excessive." In discussing the cost of distribution, it attempts to point out some defects in the present system which makes the cost of milk to the consumer excessive. Under State control, a zoning system would be adopted, it says, avoiding duplication on delivery routes.

Dr. Copeland said he believed this to be a first step looking toward Government control of other foodstuffs.

Milk Should Be Cheapest Here.

"New York should have the lowest priced milk of any city in the United States," the report says, "because of the large demand, the proximity of the production, and the ease of delivery, due to congested areas." In another place it says there appears to be a price agreement by milk distributers.

"It would appear from the testimony

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"WEDDING BELLS," The Joyous Comedy Hit of 1919, will ring through 1920 at Harris Theatre.—Advt.

MORRIS GEST MIDNIGHT WHIRL, Century Grove, Nightly at 11:30.—Advt.

WILL PUSH INQUIRY ON DECKER LETTER

Congress Committee Will Take Up Account of How Spain Was Kept Neutral.

ALSO TROUBLE IN EMBASSY

Letter to Daniels Gives First Hint of Conflict Between Naval Attache and Ambassador.

Special to The New York Times.

WASHINGTON, Dec. 28.—Rear Admiral Benton C. Decker's declaration in his letter to Secretary Daniels in the matter of naval war decorations that the services of Admiral Decker and those who worked with him when he was Naval Attaché at Madrid had the effect of keeping Spain from entering the war against the United States, early in 1918 promises to develop into diplomatic sensations.

Admiral Decker's letter stated that what the services of himself and those who worked with him in this respect had accomplished was "in spite of the opposition of the Ambassador." The American Ambassador to Spain at that time was Joseph E. Willard of Virginia, and the allusion which Admiral Decker has made to the opposition of the Ambassador has developed the very keenest interest in official, diplomatic, and Congressional circles as to just how and why Ambassador Willard may have taken a course, as alleged, in opposition to American naval officers who were trying to keep Spain from entering the war on the side of Germany.

It is well known, of course, that German agents were active in Spain against the interests of the Entente and it was officially disclosed some months ago that German agents tried to balk plans which General Pershing had made for purchasing supplies in Spain for the use of his forces in France and thus save the necessity of running the risk of the submarine peril in having them shipped from this country to France. But, until the publication of Admiral Decker's remarkable letter to Secretary Daniels, there had been no intimation that Ambassador Willard had taken any position in opposition to efforts of American naval officers to keep Spain out of the war, or even that Spain had been so influenced by any American official, diplomatic or naval.

Representative William W. Lufkin of Massachusetts, who has been one of the most active members of the House Naval Committee in trying to have a prompt and sweeping investigation of the naval decorations controversy and alleged scandal in connection with the making of these awards, said tonight that he would insist that the joint committee, which will probably be appointed next week to investigate the controversy, should pay particular attention

Continued on Page Two.

"APHRODITE," Biggest Sensation in New York. Mat. Wed., New Year's & Sat., 50c to $2. Century Theatre. Evgs. 2 Sharp.—Advt.

McK & R CALOX, The Oxygen Dentifrice Cleans Whitens Preserves—Advt.

ber of a band of intruders were killed early this morning in a shooting affray in Phoenix Park, a short distance from the Viceregal Lodge. In some quarters the belief was expressed that an attack was in preparation against the lodge.

About eight men are believed to have made up the band of interlopers. Four arrests were made.

At 1:30 o'clock this morning shots were heard in the neighborhood of the Viceregal Lodge. They continued intermittently at intervals for nearly an hour in that portion of Phoenix Park between the lodge and the magazine. There apparently was no direct attack on the Viceregal Lodge itself. The occupants of the lodge at first thought the shooting was connected with some sort of holiday revelry.

As the firing persisted, however, a military guard, consisting of an officer and two men, turned out and searched the viceregal grounds. Finding nothing unusual there, they went through the park near the main road. While traversing the centre of the park they engaged in a sharp exchange of firing with the intruders and Lieutenant Boast, who was leading his men, fell, shot through the heart.

One of the attacking party also was killed. He was a civilian, about 40 years of age. According to some reports he was wearing portions of a soldier's uniform. No weapon was found on or near his body. Pools of blood were found on the scene, which is about half a mile from the lodge.

After the shooting the intruders decamped in the darkness. The four men arrested were not taken into custody near the scene of the shooting, but were apprehended as they were leaving the park about two hours later. They denied having had any connection with the affray, and it is reported that no incriminating evidence was found on them.

After the shooting the military brought a machine gun to the scene. This was fired in the direction which it was supposed the men had taken. Nobody was hit by the bullets.

Another theory advanced late tonight was that no raid against the Viceregal Lodge was intended. It was supposed that an isolated shot was fired which Lieutenant Boast and two privates went to investigate. It is not thought that they reached the person who fired the shot but became involved in a struggle with a passerby, who, with the lieutenant, was killed.

It was also reported that the dead civilian was a laborer who had been treated at a Dublin hospital and was walking home through the park. He wore bandages on his face, the police say.

No official report has been made by the police on the occurrence, which will be explained at the military inquest. The military officials refer all inquiries to the police.

The name of the civilian killed is said to be Laurence Carey, who resided at Lucan, near Phoenix Park.

According to another version of the origin of the struggle, Carey ignored the challenge to halt, and when the soldiers approached Carey seized Boast, whereupon the soldiers fired their pistols, killing Carey. This version does not state who shot Boast.

Boast began as a drummer boy in the Lancashire Regiment, and won his commission for conspicuous service in the war. His brother is still a drummer in the same regiment. His father, a Major, also rose from the ranks.

The bodies of the two dead men were taken to the George V. Hospital, where an inquest will be held tomorrow. Lieutenant Boast was only 20 years old. He was mentioned in Saturday's Court circular as having been invited to dine with Field Marshal Viscount French, Lord Lieutenant and Governor General of Ireland, on Saturday evening. On the same day he had bade farewell to his parents, who had been paying him a visit.

There was great excitement in the city when the newspapers announced the occurrence. Crowds visited the scene during the afternoon.

Other Acts of Violence Reported.

LONDON, Dec. 28.—Several untoward incidents are reported from Ireland by The Sunday Evening Telegraph. A daring attempt was made to assassinate a constable at Ballybofey, County Donegal. The assailant fired a pistol from the street at the constable, who was sitting with his family in a bedroom. Nobody was injured, but the bullet struck a bed a few inches from a sleeping infant.

A band of men raided a farmer's house at Victoria Bridge and carried off rifles. At Killarney a constable was shot and wounded on Christmas Eve while assisting other constables to quell a rough-and-tumble fight between soldiers and civilians.

It is reported that 20,000 rounds of ammunition have been stolen from the Dungarvan railway station. The consignment, it is believed, was intended for the military authorities.

SINN FEINERS TRY TO SILENCE PULPIT

Police Kept Busy Evicting Irish Agitators from Grace Methodist Church.

'CHEER FOR 'IRISH REPUBLIC'

Have It Out with Members of Congregation in Street — Woman Scratches One Annoyer.

Disturbing incidents marked and followed a meeting in Grace Methodist Episcopal Church in West 104th Street last night when fifty or more Sinn Feiners attempted to hoot down the Rev. Dr. Frederick Harte and William Coote, M. P., of the Ulster delegation sent to the United States to combat Sinn Fein propaganda. From the start until a half hour after the service had closed patrolmen and plain clothes men from the West 100th Street Station had their hands full quelling disturbers and preventing encounters between the Sinn Feiners and angry members of the congregation. No arrests were made.

Fearing that trouble might arise over the presence of Dr. Harte, who is pastor of a Methodist Episcopal church in Belfast, Ireland, and Mr. Coote, the Rev. Frederick Brown Harris, the pastor of Grace Church, telephoned to the authorities and four uniformed policemen and a half dozen detectives were sent to the church. The first outburst of hostility came a few moments after they arrived, while Dr. Harte was speaking. A man sitting in the auditorium jumped up and said: "Up with the Irish Republic! Long live de Valera!"

The disturber was immediately escorted out by the police and the speaker finished his talk. Just as Mr. Coote began his address another Sinn Feiner started up the aisle toward the pulpit, shouting: "Down with the lying ministers! Hurrah for de Valera!"

While the police were rescuing him from a group from the congregation other adherents of the "Irish Republic" who had taken seats in the gallery began shouting such sentiments as: "To hell with the lying ministers!" "Down with England!" and "Long live the Irish Republic!" Instantly the church was in an uproar, and the police had a busy ten minutes rushing about to round up the agitators. The Sinn Feiners in the gallery gathered in one spot, and it was necessary for the police to eject them forcibly. With them went one esteemed member of the congregation who the police thought was a participant in the disturbance.

Dr. Coote's voice was drowned by the disorder, but he waited until the police were able to bring about a semblance of order. Then, walking to the edge of the platform, he said:

"That is the very thing we have tried to stop in Ireland. That is the beast that is trying to ruin our civilization and yours. It is trying to drive a wedge in between two great nations. But, please God, Ireland will never be separated from Great Britain. There will never be a Heligoland in the Atlantic Ocean which will sink transports bringing your boys to France, if it is ever necessary to save that country again."

Two or three other Sinn Fein sympathizers attempted to renew the disturbance, but they were suppressed and the service continued, ending with the singing of "The Star-Spangled Banner."

Meanwhile the Sinn Feiners, who had been ejected, remained in the vicinity and when the congregation emerged the church folk were greeted with hoots and cat calls. Many of the members who had refrained from answering De Valera adherents inside the church took advantage of the out-door opportunity to have their say and a series of heated arguments took place. A Sinn Feiner who told one of Dr. Harris's woman parishioners that the visiting delegates were all liars left the neighborhood with a badly scratched face as a memento of the occasion. It took the police half an hour to drive the trouble-makers away.

In their talks, Dr. Harte and Dr. Coote took the position that Ireland had full representation in the English Parliament, in fact, was overrepresented. They said Ireland had had local self government since 1886 and that the country had received generous grants for education and agricultural development.

HOLD FOUR IN MURDER CASE

Police Expect Arrests to Solve Killing of Passaic Woman.

The police of Jersey City believed last night that they were on the verge of solving the murder of Mrs. Leo Goldstein, who was killed by robbers in her husband's store in Passaic early Christmas morning. Acting with the authorities of Passaic and West Hoboken, they first rounded up two young women for whom they have been searching since it was learned that they were passengers in the car from which the robbers operated, and, a little later, two young men, whom they hoped to charge with the crime. One, at least, of the two men has a police record, and while both were held in Jersey City Police Headquarters under the temporary charge of being disorderly persons, the detective asserted that before the termination of questioning that still was in progress at midnight they expected to lodge a more serious charge against them.

In West Hoboken the detectives, under the leadership of Captain Dan Casey, took Mary McLaughlin, 19 years old, of 334½ Eighth Street, and Esther Hanley of 20 St. Paul's Avenue, both in Jersey City. These are the two girls accused of having ridden in the automobile to Philadelphia with the men suspected of the robbery and killing.

At first they were reluctant to tell anything about their companions. When they learned that the authorities already knew that they had gone to Philadelphia in the car with two men known as Chick Doyle and Curley Maloney, and that they had divided their time between Jersey City and West Hoboken since their return, they gave information which resulted in a half dozen detectives speeding to Secaucus, N. J., where they descended upon Kieswetter's dance hall and emerged with two young men who gave their names as Chick Doyle and Curley Maloney.

Under the detectives' first questions, when the men were in Jersey City headquarters, Doyle said his real name was George Barclire, 20 years old, a rigger of 509 Du Bois Street, West Hoboken, and Maloney admitted he was Eugene Hefferman, 17 years old, a boilermaker of 421 Worth Street, West Hoboken.

RECATURE THREE CONVICTS

Caught Near Meriden on Same Day They Escaped from Wethersfield.

Special to The New York Times.

HARTFORD, Conn., Dec. 28.—Word was received at Wethersfield late tonight of the capture near Meriden this evening of three of the four convicts who escaped early this morning from the Connecticut State Prison at Wethersfield. "It was certainly a dandy job," one Deputy Warden remarked when the escape became known, "but they'll be caught soon."

Three of the convicts were Edward Slattery, serving five years for murder; Frank Lamb, serving four to thirteen years for assault, and Charles Dewey who was just finishing a term of nine years for burglary and was about to begin a new sentence of ten years imposed a year ago when he was recognized and brought back from Ohio as the man who had escaped from Wethersfield in 1913. At that time he packed himself in a box of prison-made shirts shipped to New York.

ATTACKS TEACHING SYSTEM

Rabbi Berkowitz Deplores "Educational Bankruptcy."

BALTIMORE, Dec. 28.—Deploring the existence of a condition bordering on "educational bankruptcy" and issuing a call for teachers who would always uphold the high standards of the American nation against present adverse influences, Rabbi Henry Berkowitz of Philadelphia, at the opening session of the Jewish Chautauqua tonight declared the present system futile and inadequate. He urged a return to the "back-to-the-school and stay-in-school" slogan as the only means of raising educational standards to their proper height.

Dr. Berkowitz is Chancellor of the Chautauqua Society. The opening service was conducted by Rabbi Montague N. A. Cohen of York, Penn., followed by an address of welcome by Eli Frank of this city, and an address by Oscar Loeb of Philadelphia, Vice President of the society.

The teaching of miracles, such as the creation of the world in six days, and as the parting of the Red Sea for the children of Israel, was condemned as a crime by Rabbi Louis L. Mann of New Haven, Conn.

ROUND UP DEALERS IN WOOD ALCOHOL

Massachusetts Authorities Charge Murder to Six Alleged Makers in New Haven.

EIGHT ADDITIONAL DEATHS

Total for the Connecticut Valley Is Now 69, with 37 in Chicopee Alone.

Special to The New York Times.

SPRINGFIELD, Mass., Dec. 28.—Six men were arrested in New Haven today at the request of the Massachusetts authorities in connection with the distribution of the wood alcohol concoction which caused the death of fifty-four persons in this city, Chicopee and Holyoke.

Chief Caron of the Chicopee police left for New Haven this afternoon with warrants charging New Haven men with manufacturing the concoction, and the authorities assert that these arrests, with the four additional arrests in this section and two additional in Hartford today, will clean up practically all ends of the poisonings and bring to justice practically all of the men guilty of making, distributing, transporting and selling the poisoned liquor throughout the Connecticut Valley.

Wood alcohol fatalities in the Connecticut Valley, not including Hartford, increased to 55 tonight by three deaths in Hadley, Michael Shinski, William McKeon, Herbert Cook. They bought the whisky, it is said, at the Hadley Hotel, and Edward Lyons, the proprietor, it is alleged got it from Alex Perry of the American House, Chicopee. The authorities assert Lyons will be arrested. There were three more deaths in Holyoke today and two in Chicopee, making the total by cities: Chicopee, 37; Holyoke, 9; Springfield, 4; Hadley, 3; Thompsonville, 2, and Greenfield, 1. There was one death in Meriden, Conn., today, which, with the 13 previously reported in Hartford, Conn., makes a total of 69 for the whole Connecticut Valley.

The incrimination of the New Haven men was the result of the investigation by the Massachusetts police authorities, who grilled Chicopee and Holyoke men who handled the liquor here without letup for hours and refused to give them bail until, it is said, they named the parties who sold the concoction and the truckmen who brought it to this city.

The confession of Alexander Perry, proprietor of the American House, Chicopee, and admissions of Adam Ostrowski and John Starzyk, Holyoke liquor men, revealed, it is said, that the liquor was obtained from Frank Rose, a Hartford dealer, and Sam Darling, a Hartford expressman and alleged go-between.

Get Their Men in New Haven.

Col. Alfred Foote of Holyoke, head of the State Department of Safety, and State Detectives Manning, Bligh and Nelligan went to Hartford as soon as they had obtained definite statements from the local men, spent about an hour in Hartford quizzing Rose and Darling, and then, with the information obtained from these two, dropped into New Haven early this morning on a hunt for the "still" in the Italian colony there.

About noon today a wire was flashed to Chief Caron of the Chicopee police that the State detectives had rounded up their men and found the "still" in New Haven and Caron was asked to come down at once with six warrants on murder charges.

Of the fourteen men under arrest in this section, eight are held on charges of manslaughter and under bail of $10,000; four are charged with illegal sales, and two with having carted the liquor from Connecticut. Four are also charged with violating the war-time prohibition act. The fourteen arrested are: Charged with manslaughter, John Starzyk, saloon-keeper, Holyoke; John Wyzatycki, hotel man, Holyoke; Alex Perry, hotel man, Chicopee; Charles Perry, hotel employe, Chicopee; William Baker, bartender, Chicopee; Leopold Fredette, saloon keeper, Chicopee; Louis Menard, porter, Chicopee; Joe Grabic, bartender, Chicopee. Charged with illegal sales: John Zigmont, saloon keeper, Thompsonville, Conn.; Leonard Montana, bartender, Thompsonville; Thomas Oszhwyski, saloon keeper, Chicopee. Held by Federal authorities on charge of violation of war-time prohibition: Starzyk and his partner, Adam Ostrowski, Holyoke, undertaker and liquor dealer. Held by Federal authorities for transporting liquor illegally from State to State: Harry Shapiro, Springfield, truckman and baker; John Nasalzewski, Chicopee, truckman.

Special to The New York Times.

NEW HAVEN, Conn., Dec. 28.—Fourteen police officers, headed by Colonel Albert H. Foote, Commissioner of Public Safety, Boston, and State Attorney Arnon Alling of Connecticut arrested six persons today charged with distilling or distributing the concoction containing wood alcohol. The arrests included Frank Peretti of Westville and Dominick Russo of South End, East Haven. At each place nearly an entire barrel of wood alcohol, with several dozens of bottles, was found.

At Russo's place in East Haven the police discovered the barrel partly hidden in the hay.

It was learned tonight that the police have Wolfe Yuker of 9½ Essex Street, New York City, under surveillance. He has a place of business on Oak Street, New Haven, and the police believe that he has been bringing packages from New York City into Connecticut for distribution.

The six arrested men are Italians. They are held in the county jail without bail. The charge against them is that of selling wood alcohol for drinking purposes. In addition to Peretti and Russo the men arrested are Harry Vincent, William Gruberi, John and Frank Culetti.

Special to The New York Times.

HARTFORD, Conn., Dec. 28.—Reports to Collector of Internal Revenue James J. Walsh tonight showed that one death and one case of blindness in Meriden were to be added to the wood alcohol death and casualty list in that district.

Collector Walsh's men secured affidavits today from three men held in Thompsonville, in connection with wood-alcohol deaths in that village, which show that as far back as Dec. 19 one of the accused purchased five gallons of the mixture for $140 from Jacob Bronerwine, who is under arrest in this city on the charge of murder and is said to be the chief investor in an alleged partnership formed Dec. 1 with his three fellow-prisoners. Six Federal agents searched all the saloons in Thompsonville this afternoon, but failed to locate any of the mixture.

Arrest Two in Hartford.

Colonel Alfred F. Foote, the newly appointed Massachusetts Commissioner of Public Safety, accompanied by Inspector Thomas E. Bligh of the Massachusetts District Police, abandoned their open automobile at Hartford police headquarters early this morning, after securing the detention of two more Hartford prisoners, and engaged a fast closed car for a speedy run to New Haven. They took along with them Samuel Darling and Jacob Blum, a saloonkeeper, who, when arrested, promptly admitted sending liquor from New Haven to Chicopee and Holyoke. A few hours later six more men were under arrest in New Haven. Later the owner of a warehouse at Lighthouse Point, New Haven, where the New York liquor is said to have been received and reshipped to Massachusetts, was arrested. Then the Massachusetts officials pushed on to New York and tonight it was reported that they were back in New Haven and would be in Hartford about midnight.

Nathan Salsberg, one of the four held here for murder, has made a supplementary confession asserting, it is said, that Saul Joseph, the fourth man held for murder, is a rectifier and handled the concoction after it reached Hartford. Salsberg admits, it is said, that he was the New York representative of the Hartford men and that his job was to evade New York authorities and keep the supply coming to Hartford. Panarelli was used, it is said, because they thought that his place was above suspicion.

ANOTHER DEATH IN CHICAGO.

Wood Alcohol Fatalities Since July 1 Now Total Thirty-five.

CHICAGO, Dec. 28.—Another man was reported dead today as the result of drinking wood alcohol. If authenticated as a poison liquor death, Chicago's total of Christmas poisonings to date number nine, and thirty-five since July 1.

Today's victim was 73 years old.

Employers were asked today by Coroner Hoffman to address their workers tomorrow and to warn them against the use of wood alcohol and other questionable substitutes for whisky. The Coroner and members of his staff will make a tour of industrial plants, issuing warnings against poisonous liquors.

Many of the deaths occurred among laboring men, said the Coroner.

ANOTHER DEATH IN EASTON.

Ex-Policeman Is Arrested, Charged with Sale of Wood Alcohol Mixture.

EASTON, Penn., Dec. 28.—Wood alcohol contained in supposed whisky claimed another victim here tonight when a local shoe merchant died in a hospital shortly after being admitted, totally blind. The police arrested a former policeman and his wife from whom the concoction is alleged to have been purchased.

Within two weeks three deaths have occurred here from the same cause and an Easton man died in Battle Creek, Mich., where he had gone to spend Christmas with relatives after he had drunk whisky he took with him from here.

A former pugilist is in a hospital here, blind and in a dying condition, while a woman is critically ill.

ONE DEATH IN CLEVELAND.

Makes Fifteenth Victim of Wood Alcohol Since Nov. 1.

CLEVELAND, Ohio, Dec. 28.—The first death here from alcohol poisoning since Christmas, when several cases were admitted to hospitals, occurred today. One new case was reported. A man found unconscious in a hotel was taken to a hospital, where physicians say his chances of recovery are slight.

Today's death brings the total since Nov. 1 up to fifteen.

TWO ILL IN YOUNGSTOWN.

Both Wood Alcohol Victims Are in a Critical Condition.

YOUNGSTOWN, Ohio, Dec. 27.—A youth who walked into City Hospital here at midnight and asked treatment for illness from drinking denatured alcohol lapsed into unconsciousness a few minutes later.

The case was the second received today. Both are in a critical condition.

SAY VOTERS FAVOR LIQUOR

December Elections Called Protest Constitutional Prohibition.

The Association Opposed to National Prohibition, in a statement issued yesterday, asserted that "to the amazement and consternation of the Anti-Saloon League and its fanatical supporters, thirty-five of the thirty-six cities which held elections in December returned overwhelming majorities in direct protest against constitutional prohibition."

The statement said that prohibition came before the people of Massachusetts on a question of "license."

"The City of Quincy voted 'wet' for the first time in her history as a rebuke to the fanatical forces that seek to abridge American liberties," the statement continued. "For thirty-three years Cambridge has been a 'no license' city, but she also swung into the 'wet' column in repudiation of the prohibition Prussians who would abridge the liberty of Americans in accord with their own narrow standards.

Princeton Dinner Jan. 14.

Invitations have been sent out for a Princeton get-together dinner to be held in the grand ballroom of the Hotel Commodore Wednesday night, Jan. 14. William Church Osborn, President of the Princeton Club, will preside, and William H. Edwards, Collector of Internal Revenue, will act as toastmaster. President John Grier Hibben of Princeton University will speak. Yale will be represented by Walter Camp, and Thomas W. Lamont will speak for Harvard.

EDWARDS TO DEFY THE VOLSTEAD ACT

Governor-elect Plans Dry Enforcement Statute to be Supreme in New Jersey.

CONTENTS OF PREAMBLE

Constitutionality of Eighteenth Amendment Questioned in Proposed Legislation.

Special to The New York Times.

NEW BRUNSWICK, N. J., Dec. 28.—The first announcement of the contents of the preamble of the proposed anti-prohibition bill which is to be presented to the next Legislature in fulfillment of the campaign pledges of Governor-elect Edward I. Edwards was made by State Senator Thomas Brown here tonight. He will have charge of the bill in the Legislature as minority leader of the Senate. Senator Brown gave the preamble of the bill, but said that the bill itself was not yet ready for publication.

The preamble, Senator Brown said, would provide that whereas the Eighteenth Amendment had not been ratified by the State of New Jersey, and whereas it was doubted by the State whether the amendment was passed in a constitutional manner, and since further, the State of New Jersey was about to test the validity of the Volstead Enforcement act passed pursuant to the Eighteenth Amendment, and since the State Government considered that it had concurrent power under the amendment, even if it were held valid, to pass an enforcement act of its own, intended to disregard the Volstead act and pass a new enforcement law which would be supreme within the limits of the State of New Jersey.

This is said to amount practically to a challenge of the authority of the Government and a declaration that where the United States has not been given exclusive power to act, a State Government has the power to override a Federal statute already in existence.

New Jersey would not repeat Rhode Island's mistake of acting too hastily in the matter, Senator Brown said, which had practically deprived the State of its day in court by taking action against the Eighteenth Amendment before it had gone into effect. The New Jersey action would come about through court action under a State statute in full force and existence, but in conflict with the Federal Volstead act, he said.

The theory upon which Governor Edwards and his aids were working, Senator Brown said, was that the Eighteenth Amendment gives to Congress and to the States equal power in the enforcement of the prohibition amendment and that the Congressional enactment applied only where there was no State law in effect. But the States have complete intraterritorial sovereignty except where they have given it to Congress, he holds, and therefore if the State of New Jersey chooses to pass a law under the Eighteenth Amendment which conflicts with the Volstead act, the latter will have no validity here. There can be just as many different enforcement acts as there are States, in Senator Brown's opinion.

Asked whether he thought such a law would result in actual conflict between State and Federal officials over its enforcement, Senator Brown said he did not think so, but it would probably be left to the courts to decide.

SAY BROWN HAD RIVAL.

Mount Clemens Police Search for Chauffeur—Mrs. Bennett in Jail.

Special to The New York Times.

MOUNT CLEMENS, Mich., Dec. 28.—Mrs. Leona Bennett, who, the authorities believe, can throw light on the mysterious murder of J. Stanley Brown, was brought here from Sandusky today and placed in the cell formerly occupied by Mrs. Ruth Prevost Brown, the dead man's widow.

Mrs. Bennett answered the questions of Sheriff Caldwell calmly. Although he said he believed she was telling the truth about her movements on the day before the tragedy and the night and day following, at the end of which she appeared in Mount Clemens, and went to Stanley Brown's room in the Edison Hotel, he was not satisfied with her statements regarding her relations with Brown or with the mysterious taxi cab driver for whom the police of Battle Creek, Kalamazoo and other cities of Michigan and Ohio are searching.

"I never met him and I have certainly never been on terms of friendship with him," Mrs. Bennett said and denied that she had heard that the chauffeur had threatened to "get" Brown unless he ceased his attentions to her.

"We want this man," said Sheriff Caldwell, "because we have heard that he constantly carried a revolver, and that because of this Stanley Brown himself also carried a gun for a long time, but that fearing he might meet his rival and shoot him he turned over the weapon to a soldier stationed at Camp Custer. We are now looking for this soldier."

WILL PUSH INQUIRY ON DECKER LETTER

Continued from Page 1, Column 7.

to the statements made by Admiral Decker.

"This is a matter that should certainly be investigated," said Mr. Lufkin to THE NEW YORK TIMES correspondent. "It would be mighty interesting to know how this naval officer kept Spain from going the other way against us in the great war, and just as interesting and important to know just what the American Ambassador was doing. If the Ambassador and the Naval Attachés in this important matter were working in opposition to one another, that would also be interesting to establish by testimony. I have no doubt that the joint committee will go into this phase of the question.

"Congress will meet on Monday, Jan. 5, the Naval Committee of the House will meet on Tuesday, and it seems to me that the investigation ought to be able to get under way by Thursday of next week. I am in favor of cutting legislative red tape in order to get the inquiry under way as rapidly as possible.

"I have asked Chairman Butler to call a meeting of the House Naval Committee as soon as possible, so that it may appoint a sub-committee of five members of the House Naval Committee to sit with five members of the Senate Naval Committee in investigating the awarding of naval decorations. So far as I am able to bring it about, there will be a thorough investigation of every feature of the controversy. Personally, I am in favor of having everybody who knows anything about it, from Secretary Daniels down, called before the investigating committee and examined as to the facts.

"While I do not know what the members of the sub-committees to make the investigation will do, I have no doubt that men will be chosen who will ferret out the facts from wherever they may be obtained. I have no doubt also that they will go into this mighty interesting disclosure as to the activities of Admiral Decker and other American naval officers at Madrid and the allegation of the American Ambassador's opposition to them in the matter of the attitude of Spain toward the belligerents in the war."

PLAN TO SETTLE LABOR DISPUTES

Continued from Page 1, Column 1.

purpose at this time to go into the matter of the causes of conflicts and strikes between capital and labor. The members considered it more important to suggest a practical scheme for trying to avert or postpone industrial conflicts and have therefore confined themselves to the proposal of machinery for the adjustment of industrial disputes.

They point out that the plan does not propose to do away with the ultimate right to strike, to discharge, or to maintain the closed or the open shop.

"It is designed," the statement continues, "to bring about a frank meeting of the interested parties and cool and calm consideration of the questions involved, in association with other persons familiar with the industry.

"The plan is national in scope and operation, yet it is decentralized. It is different from anything in operation elsewhere. It is based upon American experience and is designed to meet American conditions. To facilitate discussion, the plan submitted, while entirely tentative, is expressed in positive form and made definite as to most details."

The Plan in Detail.

The plan is then set forth in detail as follows:

1. NATIONAL TRIBUNAL AND REGIONAL BOARDS.

"There shall be established a National Industrial Tribunal and Regional Boards of Inquiry and Adqustment.

2. NATIONAL INDUSTRIAL TRIBUNAL.

"The National Industrial Tribunal shall have its headquarters in Washington, and shall be composed of nine members chosen by the President and confirmed by the Senate. Three shall represent the employers of the country and shall be appointed upon nomination of the Secretary of Commerce. Three shall represent employes and shall be appointed upon nomination of the Secretary of Labor. Three shall be representatives of the public interest. Not more than five of the members shall be of the same political party.

"The tribunal shall be, in general, a board of appeal. Its determinations on disputes coming to it upon an appeal shall be by unanimous vote. In case it is unable to reach a determination it shall make and publish majority and minority reports which shall be matters of public record.

3. INDUSTRIAL REGIONS.

"The United States shall be divided into a specified number of industrial regions. The conference suggests twelve regions with boundaries similar to those established under the Federal Reserve system, with such modifications as the industrial situation may make desirable.

4. REGIONAL CHAIRMEN AND VICE CHAIRMEN.

"In each region the President shall appoint a Regional Chairman. He shall be a representative of the public interest, shall be appointed for a term of three years and be eligible for reappointment.

"Whenever in any industrial region, because of the multiplicity of disputes, prompt action by the Regional Board is impossible, or where the situation makes it desirable, the National Industrial Tribunal may in its discretion choose one or more Vice Chairmen and provide for the establishment under their chairmanship of additional Regional Boards.

5. PANELS OF EMPLOYERS AND EMPLOYES FOR REGIONAL BOARDS.

"Panels of employers and employes for each region shall be prepared by the Secretary of Commerce and the Secretary of Labor, respectively, after conference with the employers and employes, respectively, of the regions. The panels shall be approved by the President.

"At least twenty days before their submission to the President provisional lists for the panels in each region shall be published in such region.

"The panels of employers shall be classified by industries; the panels of employes shall be classified by industries and sub-classified by crafts. The names of employers and employes selected shall be at first entered on their respective panels in an order determined by lot.

"The selection from the panels for service upon the Regional Boards shall be made in rotation by the Regional Chairman; after service the name of the one so chosen shall be transferred to the foot of his panel.

6. REGIONAL BOARDS OF ADJUSTMENT.

"Whenever a dispute arises in a plant or group of plants which is not settled by agreement of the parties or by existing machinery, the Chairman may on his motion, unless disapproved by the National Industrial Tribunal, and shall at the request of the Secretary of Commerce or the Secretary of Labor or the National Industrial Tribunal, request each side concerned in such dispute to submit it for adjustment to a Regional Board of Adjustment. To this end each side shall, if willing to make such submissions, select within not less than two nor more than seven days, at the discretion of the Chairman, a representative. Such selection shall be made in accordance with the rules and regulations to be laid down by the National Industrial Tribunal for the purpose of insuring free and prompt choice of the representatives.

"When both sides shall have selected their representatives the Chairman shall take from the top of the panels for the industry concerned, or in the case of employes for the craft or crafts concerned, names of employers and employes, respectively. The representatives selected by the two sides shall be entitled to a specified number of peremptory challenges of the names so taken from their respective panels. When two unchallenged names of employers and employes shall have been selected in this manner, they, with the Chairman and the representatives selected by the two sides, shall constitute a Regional Board of Adjustment.

"The appointment of representatives of both sides shall constitute an agreement to submit the issue for adjustment, and, further, shall constitute an agreement by both sides that they will continue, or re-establish and continue, the status that existed at the time the dispute arose.

"The Board of Adjustment so constituted shall proceed at once to hear the two sides for the purpose of reaching a determination. Such determination must be by unanimous vote. In case the board is unable to reach a determination the question shall, unless referred to an umpire as provided in Section 9, pass upon appeal to the National Industrial Tribunal.

7. REGIONAL BOARDS OF INQUIRY.

"If either side to the dispute fails, within the period fixed by the Chairman, to select its representative, the Chairman shall proceed to organize a Regional Board of Inquiry. Such Regional Board of Inquiry shall consist of the Regional Chairman, two employers selected in the manner specified from the employers' panel, and two employes selected in like manner from the employes' panel, and of the representative of either side that may have selected a representative and agreed to submit the dispute to the board. If neither side shall select a representative within the time fixed by the Chairman, the Board of Inquiry shall consist of the Chairman and the four panel members only.

"Upon the selection of a representative, within the specified time, the side concerned shall be entitled to the specified number of peremptory challenges as provided above. The representative shall have the right to sit on the Board of Inquiry and to take full part as a member of such board in the proceedings thereof.

"The Board of Inquiry as so constituted shall proceed to investigate the dispute and make and publish a report or majority and minority reports of the conclusions reached, within five days after the close of its hearings and within not more than thirty days from the date of issue of the original request by the Chairman to the two sides to the dispute unless extended on unanimous request of the board or the National Industrial Tribunal. It shall transmit copies of this report or reports to the Secretaries of Commerce and of Labor, respectively, and to the National Industrial Tribunal, where they shall be matters of public record.

8. TRANSFORMATION OF THE REGIONAL BOARDS OF INQUIRY INTO REGIONAL BOARDS OF ADJUSTMENT.

"At any time during the progress of the inquiry at which both sides shall have selected representatives and agreed to submit the dispute for adjustment, the Board of Inquiry shall become a Board of Adjustment by the admission to membership on the board of such representatives. The side or sides which appoint representatives after the date fixed in the original request of the Chairman shall, because of its delay, suffer a reduction in the number of peremptory challenges to which it otherwise would have been entitled.

"The Board of Adjustment so constituted shall proceed to the determination of the dispute as though it had been organized within the period originally fixed by the Chairman.

9. UMPIRE.

"When a Regional Board of Adjustment is unable to reach a unanimous determination it may by unanimous vote select an umpire and refer the dispute to him with the provision that his determination shall be final and shall have the same force and effect as a unanimous determination of such Regional Board.

10. COMBINATION OF REGIONS.

"Whenever the questions involved in a dispute extend beyond the boundaries of a single region, the regions to which the dispute extends shall, for the purpose of such dispute, be combined by order of the National Industrial Tribunal, which shall designate the Chairman of one of the regions concerned to act as Chairman in connection with the dispute in question.

"Two employer members and two employe members shall be chosen from the combined panels of the regions involved in the dispute under rules and regulations to be established by the National Industrial Tribunal. The members representing the two sides to the dispute shall be chosen as in the case of a dispute in a single region.

"A Regional Board of Inquiry or of Adjustment constituted for a dispute extending beyond the boundaries of a single region shall have the same rights and powers conferred upon a Regional Board for a single region.

11. EFFECT OF DECISION.

"Whenever an agreement is reached by the parties to a dispute or a determination is announced by a Regional Board of Adjustment, or by an umpire, or by the National Industrial Tribunal, the agreement or determination shall have the full force and effect of a trade agreement which the parties to the dispute are bound to carry out.

12. GENERAL PROVISIONS.

"In connection with their task of inquiry and adjustment, the Regional Boards and the National Tribunal shall have the right to subpoena witnesses, to examine them under oath, to require the production of books and papers pertinent to the inquiry, and their assistance in all proper ways to enable the boards to ascertain the facts in reference to the causes of the dispute and the basis of a fair adjustment. Provision shall be made by law for the protection of witnesses and to prevent the misuse of any information so obtained.

"All members of the tribunal and boards heretofore described, including the Chairman and Vice Chairman, shall be entitled to vote.

"The President shall have the power of removal of the members of the tribunal and boards.

"In the presentation of evidence to the tribunal and the boards each side shall have the right to present its position through representatives of its own choosing.

"The Secretary of Commerce and the Secretary of Labor in making nominations for the National Industrial Tribunal and in preparing and revising the regional panels of employers and employes shall from time to time develop suitable systems to insure their selections being truly representative.

"The National Industrial Tribunal, the Regional Boards of Adjustment, and the umpires shall in each of their determinations specify the minimum period during which such determinations shall be effective and binding. In case of emergency a Regional Adjustment Board or the National Industrial Tribunal may, after hearing both sides, alter its determination by abridging or extending the period specified.

13. SPECIAL PROVISIONS.

"The terms of office of members of the National Industrial Board shall be six years; at the outset three members, including one from each group, shall be appointed for a term of two years, three members for a term of four years, and three members for a term of six years; thereafter three members, one from each group, shall retire at the end of each period of two years. Members shall be eligible for reappointment.

"The regional panels provided for in Section 5 shall be revised annually by the Secretaries of Commerce and of Labor, respectively, in conference with the employers and employes, respectively, of each region.

14. RELATION OF BOARDS TO EXISTING MACHINERY FOR CONCILIATION AND ADJUSTMENT.

"The establishment of the National Industrial Tribunal and the Regional Boards described shall not affect existing machinery of conciliation, adjustment, and arbitration established under the Federal Government, under the Governments of the several States and Territories or subdivisions thereof, or under mutual agreements of employers and employes.

"Any industrial agreement made between employers and employes may, by consent of the parties, be filed with the National Industrial Tribunal. Such filing shall constitute agreement by the parties that in the event of a dispute they will maintain the status existing at the time the dispue originated until a final determination, and that any dispute not adjusted by means of the machinery provided through the agreement shall pass on appeal to the National Industrial Tribunal for determination, as in the case of a dispute submitted on appeal from a Regional Board."

REPORT CAPTURE OF WOOD ALCOHOL CHIEF

Continued from Page 1, Column 3.

that in the last six months hundreds upon hundreds of permits have been granted by the office of Collector of Internal Revenue William H. Edwards to individuals to buy alcohol for making cologne. Instead of doing so, much of the alcohol was mixed with coloring matter and water and sold as whisky.

Whereas, up to six months ago there were only a hundred firms in New York in the cologne business, it was reported that there are now two thousand such firms, the great majority having sprung up in the last six months.

It was explained that the alcohol sold for perfume and cologne purposes was so easy to trace that to follow a sale of the liquor from the warehouse to the converter was a most elementary matter. Every barrel of the alcohol bears a numbered imprint placed on it at the warehouse where it is stored. In addition each barrel has the initials of the Internal Revenue agent together with his number. As soon as a sale is made and the liquor removed from the warehouse the office of the Internal Revenue Collector is notified. The name of the purchaser together with the amount of the alcohol is furnished to the collector.

The intimation obtaining in police circles yesterday was that the Department of Justice was at work investigating this phase of the liquor traffic and that operatives were interested in learning what system of following up reports of sales was employed by the internal revenue authorities and also why so many permits to make cologne and perfume had been granted lately. Confirmation of this report was impossible at the local office of the Department of Justice. Collector Edwards could not be reached last night.

Permits for Perfume.

A permit to make perfume enables the owner to purchase a barrel of alcohol a week. A barrel contains fifty-two gallons. Not only have fly-by-night manufacturers of perfume been buying their legal allotment of alcohol but, in some manner, many have obtained two permits and have made purchases to the limit of their ability. If the individual holding the permit did not desire to make the poisonous concoction passing as whisky he would sell the alcohol to some one else who poured in the water and coloring matter. Alcohol bought for $4 a gallon sold for $18 or $20 a galloon. In bottles with flashy labels the liquor brought high prices.

It is the conviction of the police that hundreds of the fly-by-night cologne manufacturers exist on the east side, and in the Bronx, and determined efforts are being made to apprehend them. The illicit manufacturers made a veritable "clean-up" before the holidays, it was said. The police are convinced that the recent sales of spurious whiskey by New York vendors, who shipped much of the stuff out of town, amount to at least a million dollars.

An application to Collector Edwards for permission to purchase alcohol because he was engaged in making cologne, was found in the pocket of Joseph Costantino, in whose Baxter Street store the police last Saturday found a variety of chemicals used in making "whiskey." Costantino admitted to Detective Sergeant Fiachetti of the Italian Squad that he had been earning from $300 to $500 a week lately, but the police believe his real gains have been much larger.

In Costantino's place Fiachetti's men found three barrels marked "cologne alcohol" bearing warehouse numbers and revenue agents' numbers burned into the wood.

Another Arrest Made.

A second arrest in connection with the Baxter Street raid was made yesterday. Carmine Fellitto, a driver of 130 Baxter Street, was charged with aiding Costantino in making the liquor, and the police hope to make early arrests of the other members of the group engaged in the work. Fellitto and Costantino will be arraigned today in the Federal Court. The formal complaint will be made by James F. McGuinness, a Revenue Inspector.

Here are the circumstances under which four men died yesterday of wood alcohol poisoning. Clink was one of the four men found on Saturday in Condon's Fulton Street lodging house. Three of the men, William Graham, George Ahrens and Edward White died on Saturday, and Clink succumbed yesterday morning. Autopsies by Medical Examiner Charles Norris and his assistant Benjamin Schwartz revealed wood alcohol poisoning as the cause of the deaths.

McGowan complained of feeling sick after reaching his home yesterday afternoon and Dr. Eichler of Harlem Hospital diagnosed the case as wood alcohol poisoning. McGowan's relatives told the police that he spent some time in Condon's Fulton Street saloon before going home. In Condon's place the police found twenty-four demijohns of various sizes and ten tin cans. The receptacles were partly filled with liquor, which is being analyzed by the Health Department.

Vaschi left the lodging house at 125 West Street yesterday afternoon and an hour later returned and complained of trouble with his eyes. He went to bed and an ambulance surgeon diagnosed the case as methyl poisoning. He died at Bellevue Hospital.

Massiello died in his home at 17 Spring Street last night. Medical Examiner Cassassa gave the cause as wood alcohol poisoning. The police learned the man drank a good deal of wine before he died. An autopsy will be performed this morning.

Mrs. Heath was taken sick after drinking from a bottle of "whisky" purchased in the Bronx. Mrs. Helen Smith, who said she had no home, was fined $3 in the Morrisania Court. She drank with Mrs. Heath from the same bottle. She was delirious when found, but had not taken enough to make her seriously sick. Mrs. Heath was taken to Lincoln Hospital, where it was said she would die.

Four Unconscious at Jamaica.

Four persons were found unconscious at 10 o'clock last night in a bedroom on the second floor of a two-story cottage at 9 Napier Place, Jamaica, Long Island, occupied by Mrs. Mary Osori. They were Mrs. Osori, Mrs. Goodrich, her son, 5 years old, and Walter J. Bahr, a chauffeur, of 170 Congress Street, Jersey City Heights. He died shortly after reaching the hospital. A bottle with a white colorless liquid that smelled like grain alcohol, was found in the room. There were no glasses. Mrs. Goodrich, the boy, and Bahr were taken to St. Mary's Hospital, and Mrs. Osori to Jamaica Hospital in a serious condition.

A man in whose pocket a bankbook with the name of James Besman was found was discovered in a coma last night on the sidewalk in front of 452 West Fourteenth Street. At Bellevue Hospital, where he was taken, it was said he was suffering from wood alcohol poisoning. He was about 40 years old.

Three more deaths from wood alcohol were reported in Newark yesterday. One of the victims was a bartender. He was the second bartender to die from the poison in the last two days. The deaths yesterday brought the death list in Newark up to nine for the last two weeks.

The latest victims were:

ANTON, ADAM, 104 Monmouth Street.
HOSTINSKY, ADAM, 20 College Place.
FERA, CHARLES, 71 River Street.

James Ford, of River Road, Shady Side, New Jersey, was removed to North Hudson Hospital in a coma from a saloon in West New York. The hospital authorities diagnosed the case as wood alcohol poisoning. At the saloon the police were told Ford staggered into the place and dropped to the floor. It was said he had not been served with liquor in the saloon.

No trace of Adolph Panarella, the wine dealer of 311 Bleecker Street, who disappeared on Christmas Eve, was found by the police yesterday. A general alarm was sent out for him after word reached this city from Hartford that he sold liquor which was shipped to that city where a number of deaths were reported from wood alcohol poisoning.

Magistrate Schwab in the West Side Court yesterday read a lecture to Richard H. Hunt of 561 West Fifty-seventh Street after the man, who was almost voiceless, confessed that he had been drinking "all day yesterday."

"You had better quit while the going is good," said the Magistrate, pointing out the large number of deaths due to wood alcohol poisoning.

Make 1920 your bravest year

It takes personal courage to save money. Every one can't do it. But any one can earn or spend money. Make the new year a brave year. Begin saving.

Start an account next pay day

Make your first deposit in the bank that has served the people since 1848. Deposits over $33,000,000. This institution has paid interest at the rate of 4 per cent. per year for the past fifteen years. *Deposits made on or before Jan. 10 will draw interest from Jan. 1.*

THE EAST RIVER SAVINGS INSTITUTION
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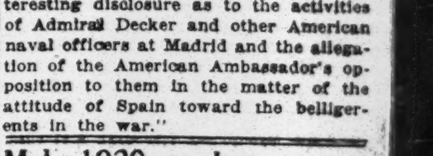

BELL-ANS
FOR INDIGESTION

OVER GARMENTS

IN THE DEVELOPMENT OF THE OVERCOATS NOW PRESENTED, FINCHLEY CONSIDERED IT ADVISABLE TO ADHERE TO THE CURRENT ENGLISH STANDARD OF DRAPE.

THE WOOLENS HAVE THE WEIGHT ESSENTIAL TO COLD WEATHER SERVICE.

CUSTOM FINISH WITHOUT THE ANNOYANCE OF A TRY-ON
READY-TO-PUT-ON
TAILORED AT FASHION PARK

FINCHLEY
5 West 46th. Street
NEW YORK

TURKISH QUESTION CONFUSES ALLIES

Rivalries for Control of Constantinople Problems of Next Big Conference.

GREECE PRESSING CLAIMS

Other Candidates Are France, Great Britain, and Italy, All Mutually Jealous.

By EDWIN L. JAMES.

Copyright, 1919, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 28.—What nation will be mistress of the Constantinople of tomorrow? With America voluntarily out of the running, the possibilities are narrowed to Turks, Greeks, English, French and Italians. Which of these will hold the city which Napoleon said was worth more than an empire? That is the great problem which European diplomats are about to discuss, and in its solution age-old rivalries and hatreds and nationalistic selfishness of both ancient and modern birth will be factors.

It now appears that the Greeks will make a strong bid to be named guardians of the Ottoman metropolis, and there is more than a chance that they will be successful.

In Turkey today English, French, Italians and Greeks are to be found with armies and statesmen scheming to have assigned to their countries all they can possibly get without treading on the toes of some one strong enough to kick back. Much to the distaste of the French, the English are having their own way in Constantinople. The French are spreading their soldiers over Syria, which Paris persuaded the English to leave. The Greeks hold Smyrna and are spreading into the hinterland. The Italians are in Anatolia. It is only by scraps that the world is learning of the secret agreements by which these arrangements have been made, and it is always specified that they are merely temporary. Therefore, permanent titles to the Turkish spoils are to be given out at the coming conference, and of all the spoils in Turkey Constantinople is the prize.

The settlement of the Constantinople question hinges on two main propositions: First, shall the Turkish authorities be put out? and, second, if they are to be put out, what authority is to be put in? For many months it was practically taken for granted that the Turks would be put out and the city handed over, under a League of Nations mandate, to some allied or associated power. The United States was asked to take this mandate, and President Wilson was personally favorably disposed to such a solution. There is no European power that has not ambitions and interests centred in Constantinople which conflict with the ambitions and interests of other European powers. America, having no designs, was regarded as the best possible guardian, but European diplomats have about given up hope of America's accepting any mandate in Turkey.

On top of this change it develops that the European nations are not now unanimous in their desire to put the Turks out of the Ottoman capital. The two principal powers concerned—England and France—differ in their views on this point. Lloyd George declared the other day that the Turks must be put out. The French Foreign Office believes that they should be allowed to stay. The question is still an open one.

Directly affecting it is the growth of the nationalist sentiment in Turkey, as shown by the fact that Nationalists control the new Turkish Parliament, and will fight any project for shoving Turkey out of Europe.

Should Lloyd George's project prevail, it would then become a question of to whom the mandate should be given, with three candidates—France, England, and Greece—with Italy willing to take it. France does not want England in control of Constantinople, and England does not want France. Greece, with her large interests in Turkey, and with a large Greek population in Constantinople, looms as a compromise candidate. And, incidentally, Greece stands with England in favoring the internationalization of Constantinople.

When the internationalization of Constantinople was tentatively decided upon, months ago, England interposed the objection that to drive the Turks out of the city would make much trouble for England among the Mohammedans in India. Now, to support her opposition to England's present project, France says that to put the Turks out of their capital would make trouble for her among her Mussulman subjects, who, she recalls, did good service during the war.

French Object to Ousting the Sultan.

The editor of the Gaulois says:

"The taking of Constantinople away from the Turks presents from the European point of view a double peril, of which it is impossible to ignore the gravity. This dispossession threatens to align the Mohammedan world against the Christian world, and to have an incalculable reaction in Algeria and Morocco, as well as in India and Egypt and in all Eastern countries where Western powers have great interests. Besides, does one imagine that an international administration or mandate, whether given to Americans or Greeks, will stop the intrigues which have always played upon the banks of the Bosporus? Will the Allies not be, on the other hand, in a much stronger position in face of the enfeebled people of a Government which they tolerate by sufferance and against which they can take all guarantees?

"There is, finally, the particular interest of France, which is greater than all others. Our country enjoys in Turkey a privileged situation which she holds by secular rights, and by the rôle which she has played in the Orient in the past, and by the predominating influence which she has exercised. Let us not lose the fruits of our long effort. That is what would happen if the League of Nations were put in control of Constantinople."

Gabriel Hanotaux, in the Figaro, says:

"The fate of this great international port affects the future control of Russia, of Austria, of Hungary, of Czechoslovakia, of Poland, of Rumania, of Bulgaria, of Turkey, of all the countries bordering on the Red Sea, and in a general sense, the future of all countries bordering on the Mediterranean."

He then calls attention to the recent declaration of Premier Venizelos that Greece favors the internationalization of the city, and remarks that M. Venizelos probably did not speak so positively until after he had conferred with certain other persons—in other words, British statesmen. M. Hanotaux says Paris is full of high-minded solutions of the Turkish question, and adds: "The road to hell is paved with good intentions." He advocates keeping the Turks in Constantinople, but with navigation rights through the Straits controlled by an international commission similar to that which superintends the navigation of the mouth of the Danube.

The settlement of the Turkish problem will not be finished quickly. Skeletons will come out of closets, and ambition will meet ambition as the nations close in for the division of the great spoils.

Ovation to Paderewski at Posen.

POSEN, Poland, Dec. 28.—Ignace Jan Paderewski, former Premier of Poland, arrived here today to attend the celebration of the first anniversary of the liberation of Posen Province. The population tendered M. Paderewski a great ovation when he appeared in Posen accompanied by the British Colonel Wade.

TRUCE FAILS AS PENS ARE RAISED TO SIGN

Esthonian and Soviet Envoys Disagree at Last Minute About Frontier Protection.

REDS FOR AN OPEN BORDER

Neutral and Non-Fortifed Zones Found by Esthonians to Overlap in One Place.

By ARTHUR E. COPPING.

Copyright, 1919, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

DORPAT, Esthonia, Dec. 26.—A strenuous effort was made at the Dorpat conference between Esthonia and Soviet Russia to celebrate Christmas Day by what might elsewhere and otherwise have been called a "truce of God," but the truce had a setback in the small hours of Christmas morning.

After prolonged deliberations the terms of an armistice of indefinite duration had been drawn up. Already the order to stay a terrific assault on the Narva front had been formulated and plans for further negotiations between Esthonia and Soviet Russia were being arranged pending the sitting of the Esthonian Constituent Assembly, without whose consent peace cannot be concluded, at the end of January.

So profoundly did Esthonia distrust Bolshevism, so apprehensive were the Esthonians of having their new democracy undermined by Red agents, that for long it looked as though no pacific conclusion could be reached. But the Moscow delegates had claimed to be the honorable representatives of a responsible Government whose sole concern was to promote order and happiness within their own borders and live at peace with neighboring countries and with all the world, and therefore, Esthonia had resolved to give the Bolshevist professions a month's trial.

Throughout Christmas Eve both parties to the conference, in view of the agreement as to the frontier and guarantees, had expected that an armistice could be signed before Christmas Day dawned. At 3 in the morning matters seemed so far advanced that the correspondents received permission to dispatch to the telegraph office their tidings of preliminary peace and good-will.

Fifteen minutes later, with the pen midway between the inkpot and the treaty, there came to light such a remarkable misunderstanding as caused the signature to be withheld.

The Naroba River forms part of the accepted frontier, and it had been agreed that along the right—the eastern or Russian—bank a strip of territory varying in width from six to nine miles should for two years remain a neutral zone. Another condition was that on either side of the river each country should refrain from instituting military works within a seven-mile zone.

The misunderstanding arose over this complication of two borderlands, one a neutral and the other a non-fortified zone, two borderlands which, on the right bank, overlapped one another. On realizing that the proposed terms would prevent the fortifying of the left, or Esthonian, bank of the river, Esthonia at 3:15 on Christmas morning broke off the negotiations, leaving uncertain the issue of resumption.

Joffe and Klisko, the Bolshevist envoys, who say they have already made concessions to the limit of their authority, have wired to Moscow for instructions. Thus the "Christmas truce" has failed, and peace and good-will are as yet left out in the wintry No Man's Land between the Esthonian and Bolshevist lines.

GOVERNMENT CLERKS IN BERLIN WAGE PARADE

25,000 Make a Silent Demonstration for a Grant to Meet Living Costs.

BERLIN, Dec. 28.—Twenty-five thousand State employes, comprising the clerical staffs of all the Government offices, marched through Unter den Linden past the Chancellery today in a silent demonstration in behalf of their demand for a one-time post-war allowance in the coming quarter, pending settlement of negotiations for a substantial wage increase.

The Government clerks assert that, although a general increase has been granted in other occupations, they have not been considered, and their pay, which barely sufficed before the war, does not meet the increased cost of living at the present time. Today's demonstration was remarkable because of the absence of any verbal ceremonies, the men disbanding after they had filed past the Government headquarters.

The one-time allowance would cost the Government 70,000,000 marks, whereas the new wage schedule represents virtually a 100 per cent. increase over the present wages.

MILITARY COURTS FOR WAR CRIMINALS

London Conference Agreed on Procedure in Cases of German Offenders.

SOME MIXED TRIBUNALS

These Will Deal with Men Accused by More Than One of the Allied Countries.

By EDWIN L. JAMES.

Copyright, 1919, by The New York Times Company
Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 27.—The great majority of Germans accused of crimes during the war will be tried by military tribunals of the countries accusing them, and mixed tribunals will be constituted to try those Germans demanded by more than one country, according to the announcement made by M. Ignace, Under Secretary of the Ministry of Justice who has returned from London, where English, French and Belgian authorities discussed the handling of the officers whom Germany must turn over to the Allies.

M. Ignace emphasized the fact that there was not the slightest disposition on the part of the Allies to weaken in their demands for the surrender of the accused Germans.

"All of the guilty ones will pay quickly wherever they are and whoever they are," he declared.

He said that the London conference did not consider the case of the ex-Kaiser, which is separated in the Peace Treaty from that of the accused German officers.

"Lists of these officers have been prepared by the different allied countries and have now been consolidated," M. Ignace explained. "As soon as the treaty is put into effect the names on all the lists will be communicated en bloc to the German Government. The accused men will be divided among the Allies, each of which will judge by its own war councils the authors of the devastations or atrocities which he suffered. Mixed tribunals will be formed to judge the more important criminals wanted by the several Governments."

French newspapers contain many press comments from Germany complaining of the insistence of the Allies upon Germany's handing over the accused men and declaring that she will never do so. The French frankly expect many difficulties in getting hold of the 1,500 men who will be called for; but they show a firm determination not to weaken in their demands that justice be done for the war crimes of the Germans.

JAPAN TO STOP REDS, GIVE UP SHANTUNG

Continued from Page 1, Column 5.

sidered at present by four of the remaining great powers," Mr. Hara said.

Regarding the question of the Japanese answer and refusal to enter the new four-power consortium to make loans to China, the Premier declared that while willing to enter the consortium Japan must insist on recognition of her "special interests" in Manchuria.

"There, due to the size and nature of our investments and the proximity of Corea, we have special interests vital to our national safety," he said. "We do not propose to exclude wholly these regions from the activities of the consortium. We only want our vital interests and property guarded, and we believe our position to be duly appreciated by fair observers."

In reference to newspaper reports that Japan is negotiating toward acquiring special territories in Mexico the Premier made a categorical denial of the whole idea, saying:

"Japan has no thought of acquiring territory or special concessions of any kind from Mexico."

All the loose talk of war between America and Japan the Premier branded as false and unfounded.

"Numberless times in the past there have been differences between America and Japan that caused the yellow press in both countries to shout 'war,'" he commented. "We have always calmly, and with friendly spirit, gone about reaching satisfactory agreements. Such a difference as the present one will be likewise settled in fairness and good will."

The War Office announces that Japanese troops in Siberia are engaged on the southeast side of Lake Baikal, where they are keeping open communications to cover the withdrawal of Japanese officials and residents in the event of almost certain necessity.

Anarchy prevails throughout the three Far Eastern provinces of Siberia, especially in the neighborhood of Irkutsk, where a portion of the garrison revolted on Christmas Eve, a part of the population joining them. Mutineers now are holding the left bank of the Angara. The city's doom apparently is sealed.

It is the general opinion in Japan that Kolchak's armed interference in the conference of Zemstvoes' delegates on Dec. 24 marked his finish.

Semenoff is recruiting Kolchak deserters rapidly, and now has a strength approaching 40,000. He has seized control of Harbin and several other Manchurian towns along the railroad, ousting the Chinese railroad guards and officials.

The Chinese in the occupied sections and Siberia notify Peking that they are being looted generally, and that there are many murders, while permission to leave is refused by Russian officials.

Japan Friendly with All Allies.

TOKIO, Dec. 26 (Associated Press).—Premier Hara read the speech from the throne at the opening of the Diet today as the Emperor was indisposed.

The Emperor expressed his pleasure that Japan's relations with the allied and associated powers were increasingly friendly.

Adjournment was taken until Jan. 20.

DRAFT MEN COMING HOME.

Transport Logan Bringing 842 Soldiers from Vladivostok.

VLADIVOSTOK, Dec. 28.—The United States Army transport Logan departed today for the United States. The vessel carries 842 soldiers, which leaves in Siberia fifty-three drafted men, or men who enlisted for the period of emergency.

The Logan is sailing direct for San Francisco and it is expected that she will arrive there about Jan. 1.

The remaining drafted men, thirty of whom are on the way to Vladivostok from posts in the railway zone and the others who are in hospitals, will leave Siberia on the transport Sheridan, sailing in the middle of January.

EXODUS FROM ODESSA.

Civilian Population Evacuating City as Bolsheviki Approach.

LONDON, Dec. 28.—Odessa is being evacuated by the civilian population owing to the rapid advance of the Bolsheviki in Southern Russia, according to a Constantinople dispatch to the Exchange Telegraph Company.

EXPECT BRYAN WILL FORCE LABOR ISSUE

Continued from Page 1, Column 2.

publican candidates in an effort to injure Republicans whom he would not like to see nominated at Chicago.

In this connection the attention of political leaders was attracted today to an article by Mr. Bryan, published this morning, in which, commenting on the fact that Major Gen. Leonard Wood seemed to be leading the straw votes for the Republican Presidential nomination, Mr. Bryan sought to create the impression that a soldier would be unfitted for the Presidency at this time. The interpretation of this is that Mr. Bryan is endeavoring to prejudice the candidacy of General Wood by trying to make it appear that he is a purely military candidate and also that "The Commoner" does not think that General Pershing should be nominated for the Presidency.

Even if Mr. Bryan should dominate the Democratic councils and force the selection of a candidate and a platform espousing the demands of labor and even more radical governmental steps, Republican leaders say their party would not swing to radicalism but would content itself with following precedent and adopt its platform to the changed conditions brought about by the war disturbance in the industrial and labor fields.

As the Democratic platform will probably approve President Wilson's attitude on the League of Nations, so will the Republican platform accept the reservations made by the Senate and inject "Americanism" into the campaign as opposed to what Republicans call "internationalism" as represented in the original draft of the covenant.

In the opinion of the leaders of both parties the coming campaign will be the most important since the civil war and will face the problem of settling questions that have been pressing for years, but not with the same force as today.

D'ANNUNZIO DEFIES ROME TO OUST HIM

Threatens Armed Resistance to Last Unless His Demands Are Granted.

FIUME BACKS HIM AGAIN

Council Reverses Decision to Accept Government Proposal—Poet's Envoys to See Nitti.

FIUME, Dec. 28.—Armed resistance to the "last morsel of bread and last drop of blood" is Gabriele d'Annunzio's latest decision in demanding further guarantees from the Italian Government to insure the annexation of Fiume to Italy. The situation is at a stronger deadlock than ever by reason of the soldier-poet's unshaken obstinacy to remain in Fiume until his demands are met.

The National Council has reversed its decision to accept the Government's proposal, and has voted to support d'Annunzio, who, with a large following of legionaires, still remains master of the situation inside the city.

Senator Pullc, speaking in the Senate yesterday on the Adriatic question, asserted that President Wilson in his messages to Italy had assumed an arrogant tone, such as would not have been adopted in the last century toward a little principality. The Senator, although an old man, participated in the war as an officer of Bersaglieri. He declared it was necessary for Italy to have Fiume and the Volosca district, besides the part of Dalmatia granted to her by the compact of London, and said that Gabriele d'Annunzio, the Italian insurgent leader, had saved Fiume.

The Senator quoted from an alleged telegram sent by President Wilson to Premier Nitti, in which the President was reported to have said:

"Every solution contrary to that which I have always upheld regarding Fiume would stand in sharp contrast with the direction of foreign affairs which I have always had the honor to support. As I firmly believe, your doubts concerning the reception which the Italian people would give to a solution of the Fiume problem differing from that defended by an imperialistic minority have no actual foundation. The question of Fiume does not seriously interest the Italian people."

D'Annunzio's Envoys Arrive in Rome.

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Special Cable to THE NEW YORK TIMES.

MILAN, Dec. 28.—The reports of d'Annunzio's departure from Fiume are quite unfounded. His decision on this question will only be taken after the return of the three delegates, Commander Luigi Rizzio, Dr. Mimi, and Dr. Bellasich, representing the Fiume National Council, who have arrived in Rome for a further conference with the Nitti Government.

According to a statement issued tonight by Deputy Foscari, one of the Rome Parliamentary mediators in the affair, d'Annunzio is acting under pressure from Gigante, Mayor of Fiume, and Commendator Grossich, to obtain guarantees of a more explicit nature.

Foscari says d'Annunzio has mistaken recent rowdy demonstrations before local army headquarters for a revulsion of popular feeling following the plebiscite, whereas nine-tenths of the demonstrators were composed of soldiery and women while the rest were simply spectators.

Italian Press Changes Front.

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Special Cable to THE NEW YORK TIMES.

ROME, Dec. 28.—A change of feeling is apparent in many political organs concerning Premier Nitti's visit to Paris and London since Premier Clemenceau's speech in the Chamber dealing with the Adriatic question. It is felt here that the French Premier has only too clearly expressed the sentiments of the allied and associated Powers with regard to Italian claims and that it would therefore be useless for the Italian Premier to expose himself to be once again sent home empty handed.

The Tribuna dedicated a long editorial to the subject headed: "Don't Go to Paris," and ending by asking Signor Nitti:

"What can you possibly do in Paris or London after the speech of Clemenceau? It shuts the frontier against you. Take advantage of it and remain where you are, spare yourself and Italy the misery of another journey of humiliation."

The Idea Nationale, a Nationalist organ, violently protests against the passage in M. Clemenceau's speech where he praises the fighting spirit of the Jugoslavs, who, the newspaper says, "seems to have merited more recognition than 500,000 Italian dead, a good number of whom evidently made the mistake of dying at the hands of Croats and Slovenes who fought on the other side."

The whole press, without exception, is very pessimistic concerning Nitti's journey and are almost all in favor of his remaining at home, as it is considered that Italy cannot possibly cede any more than she did in Tittoni's proposal—that is, roughly speaking, that Fiume should be an independent State district with Volosca annexed to Italy proper.

ITALO-JUGOSLAV AGREEMENT.

Convention Made Regarding Posts, Telegraphs, and Customs.

ROME, Dec. 28.—Italian and Jugoslav delegates, meeting at Laibach, have reached an agreement concerning posts, telegraphs and customs, according to a Trieste despatch to the Epoca.

PLAN SOCIALIST CONGRESS.

French "Comrades" Form a Committee to Revive the Internationale.

BERNE, Dec. 28.—The Central Committee of the Socialist Internationale will meet here in January to discuss the project of summoning a Socialist congress, with delegates from all countries, to deliberate on international reconstruction.

PARIS, Dec. 28.—The most advanced elements of the French Unified Socialists have formed a committee to reorganize the Socialist Internatonale. In its first session today the committee considered the opening of negotiations with the Socialist parties of all countries belonging to the Internationale.

BOY SHOOTS HIMSELF.

Four-Year-Old Child Found Revolver While Father Was at Church

Four-year-old Joseph Waldman, Jr., while playing with a revolver which he had taken from his father's bureau drawer at 515 West 171st Street yesterday, pulled the trigger and a bullet passed through his body. He is in St. Laurence Hospital in a serious condition.

The child's father, Joseph Waldman, Sr., was attending services at a Christian Science church with his daughter, Muriel, 11 years of age, when the shooting occurred. He was arrested upon his return home for violation of the Sullivan law.

COURT ASKS PARLEY ON FARE INCREASE

Continued from Page 1, Column 4.

for the continued operation of the lines by the companies, the surrender of all franchises and agreements, the charging of a fare sufficient to pay interest on a fair valuation and the setting aside of 1 per cent. of the gross receipts which would pay for the properties, according to Mr. Delaney's figuring, in thirty-eight years. Public Service Commissioner Lewis Nixon proposed a similar plan. The permanent plan proposed by Judge Mayer makes similar suggestions to become effective ultimately and not at once, which was the feature of Mr. Delaney's proposal.

More Than $1,000,000,000.

Judge Mayer begins by saying that the outstanding securities of the properties in the hands of receivers appointed by him aggregate three-quarters of a billion dollars, including the city's investment of more than $300,000,000 in the rapid transit lines, and that those outstanding against all of the traction companies, plus the city's investment, is more than a billion dollars. After commenting upon the discomforts which would wait upon the public in case the lines suspended or were greatly curtailed in service, the report says:

"Unfortunately, out of all the events and all the discussions of the last year, there has not yet come a single constructive result of a permanent character and the final solution of the vexed questions involved seems, at the moment, as far off as it did on Dec. 31, 1918, and, while these questions await solution the public and the investors suffer with no immediate prospect of relief.

"The situation is too important for thoughtless or irrelevant controversy, for personalities, abuse or appeals to passion. It calls for serious, deliberate and frank consideration to the single end that a result may be reached which shall be just to the public, the municipality and the investor."

Then Judge Mayer explains that no solution can be reached except with the consent of the officials of the companies and the city and the investors in the properties. Concerning the plans offered he says they are not supposed to serve any purpose but to give a basis for "serious discussion and consideration." After touching upon the proceedings before the Public Service Commission which resulted in an order permitting a two-cent charge for transfers, the permission given by the court to Receiver Garrison to issue $18,000,000 in certificates which assured the completion of the rapid transit lines, and the increase in wages of the railroad employes, he explains the critical financial problems facing some of the companies.

He says the Interborough Company, which earned a surplus over fixed charges in 1917 of $8,885,359 and $4,662,759 in 1918, suffered a deficit of $3,810,389 in 1919, with a prospect of an estimated loss on June 30, 1920, of $8,778,000. The Brooklyn Rapid Transit Company, it is pointed out, earned a surplus of $1,546,951 in 1918, suffered a loss of $117,030 in 1919, and that its estimated deficit on June 30, 1920, is $1,354,000.

The surface lines of the New York Railways and of the B. R. T. systems which earned an aggregate surplus above operating expenses of $9,430,887 in 1917 will fail to earn operating expenses and taxes, according to experts, by over $2,000,000 during the year ending June 30 next. It is further explained that the B. R. T. Company was compelled to default in the payment of interest upon a debt of $60,000,000 represented by notes and bonds, in order to provide for carrying out its contract for constructing and equipping the dual system.

It is the opinion of Judge Mayer that while the elevated and subway lines will "doubtless continue to earn more than operating expenses and taxes under existing fares, the present indications are that they cannot earn anything like an adequate return upon the investment in their properties."

"They will, therefore," the report continues, "find it difficult, if not impossible, to provide the money which should be spent in improvements upon and additions to their properties. In the long run the public is bound to suffer from these conditions, while the consequences to investors will be disastrous.

"Unless its income can be increased, the Interborough Rapid Transit Company is in peril of default sooner or later under its lease of the elevated system of the Manhattan Company, and of thus jeopardizing its investment of about $47,000,000 for improvements upon and extensions to the elevated lines.

"It may be urged that the Manhattan lease, which once yielded a profit to the Interborough Company, is burdensome under existing conditions. The reports show that during the past fiscal year it failed by over $4,000,000 to earn its rent and the fixed charges upon the Interborough Company's investment in improvements upon and extensions to the Manhattan property. On the other hand, it may be urged that a default under the Manhattan lease, and the consequent separation of the operation of the elevated and subway lines would be seriously harmful to the traveling public.

"The physical relations between the subway and elevated lines are so close that the separation of these lines and the return of the elevated lines to the Manhattan Company for separate operation would result in great confusion and inconvenience and added expense to the traveling public. There can be no doubt about the serious character of the injury which will result from such a default so far as the Interborough Company and the investors in its securities are concerned.

"While it may not be practical at this time to reach a final decision as to the wisdom, from the point of view of the public and the city, of placing the Interborough Company in position to continue permanently the Manhattan lease, it is to the interest of all concerned that a default should be avoided at the present time, pending further investigation, and an opportunity for negotiation."

Legislation Too Slow.

Judge Mayer refers to the frequent conferences of the last few weeks between officials of the companies and Commissioners Nixon and Delaney, and the failure of the conferences to solve the problem of saving the traction lines from financial disaster, and then he explains the legal difficulties in the way of any solution. Legislation, he says, will be necessary to make some plans effective, and this would involve a loss of time in a situation that is crying for immediate adjustment.

The temporary plan for solving the difficulties of the situation as suggested by Judge Mayer reads:

I.

By concurrent action of the Board of Estimate and Apportionment, the Public Service Commission and the Transit Construction Commissioner, a temporary increase in fare to eight cents to be granted, such increase to terminate June 30, 1920, unless it is extended by proper official action. This increase to be open to all companies operating subway, elevated or surface lines in New York which accept this plan, so far as it affects their respective lines.

II.

In the case of solvent companies the acceptance to be by the corporations themselves by resolution of their Boards of Directors. In the case of companies whose property is in the hands of receivers, the acceptance to be by the corporations, by the receivers with the approval of the court, and by the committees of security holders in so far as such committees have been organized.

III.

In the case of surface lines, the following conditions, especially applicable to them, should be accepted for the first half of 1920:

1. In respect of the lines formerly embraced within the New York Railways system:

(a) So far as affects transfers and public convenience, they shall be operated as one system substantially as they were operated by the New York Railways Company prior to the receivership, the fare to be eight cents, with no extra charge for transfers.

(b) No rentals are to be paid except by way of maturing interest upon underlying bonds held by the public. The current six months' interest is to be paid upon the following issues of underlying bonds so far as they are held by the public:

Lexington Avenue and Pavonia Ferry Railroad Company—First mortgage 5s.
Columbia and Ninth Avenue Railroad Company—First mortgage 5s.
Broadway Surface Railroad Company—First mortgage 5s.
South Ferry Railroad Company—First mortgage 5s.
Central Crosstown Railroad Company of New York—First mortgage 6s.
Broadway and Seventh Avenue Railroad Company — First consolidated mortgage 5s.
Twenty-third Street Railway Company — Improvement and refunding mortgage 5s.
Bleecker Street and Fulton Ferry Railroad Company — First mortgage 4s.
Thirty-fourth Street Crosstown Railway Company—First mortgage 5s.

(c) No interest is to be paid upon the first real estate and refunding mortgage bonds or the adjustment mortgage bonds which are now in default.

Surplus Earnings.

(d) Any surplus earnings after the payment of operating expenses, taxes, and interest on underlying bonds as aforesaid shall be spent as may be jointly approved by the court and the public officials upon additions and betterments, including equipment, the aim to be to distribute this expenditure among the various lines as nearly as may be practicable in proportion to their contributions to net earnings. The balance, if any, to be paid in satisfaction of or on account of tort claims incurred prior to receivership.

2. In respect of the lines formerly embraced within the B. R. T. system:

(a) They shall be operated, so far as affects transfers and public convenience, as one system, substantially as they were operated prior to the surrender of the Brooklyn City lines, the fare to be 8 cents, with no extra charge for transfers.

(b) No rentals are to be paid except by way of maturing interest upon underlying bonds held by the public. Current six months' interest is to be paid upon the following issues of bonds so far as they are held by the public:

Brooklyn Heights Railroad Company—First mortgage 5s.
Brooklyn City Railroad Company—First consolidated mortgage 5s.
Brooklyn, Queens County & Suburban Railroad Company—First mortgage 5s, first consolidated mortgage 5s, Jamaica & Brooklyn Road Company 5s.
Coney Island & Brooklyn Railroad Company—First consolidated mortgage 4s, consolidated mortgage 4s, Brooklyn City & Newtown first mortgage 5s.
Nassau Electric Railroad Company—First mortgage 5s, first consolidated mortgage 4s, Brooklyn, Bath & West End Railroad Company general mortgage 5s, Atlantic Avenue Railroad Company of Brooklyn general consolidated mortgage 5s, Atlantic Avenue Railroad Company of Brooklyn improvement mortgage 5s.
Prospect Park & Coney Island Railroad Company—First mortgage 4½s and 6s, second mortgage 4½s and 6s.

(c) No interest is to be paid upon the certificates of indebtedness issued by the various surface line companies.

To Pay for Betterments.

(d) Any surplus earnings after payment of operating expenses, taxes, and interest upon bonds as aforesaid shall be spent as may be jointly approved by the court and the public officials upon additions and betterments, including equipment, the aim being to distribute this expenditure among the various lines as nearly as may be practicable in proportion to their contribution to net earnings. The balance, if any, to be paid in satisfaction of or on account of tort claims incurred prior to receivership.

(e) It is recognized that in the case of the Brooklyn City Railroad Company, by reason of its relatively low bonded debt, this temporary plan furnishes a smaller return as compared with its total securities than in the case of most of the other surface lines of the B. R. T. system. Some fair disposition can no doubt be made of this situation.

3. No income is to be used in the payment of other rentals or dividends to stockholders.

4. If deemed preferable by the public officials, the surplus above underlying fixed charges could in whole or in part be paid into a suspense fund, the disposition of which would be determined by the ultimate plan.

IV.

The Interborough Rapid Transit Company to agree as follows:

(a) Its income, after paying operating expenses and taxes to be applied to the payment of its fixed charges including interest on bonds and notes and the payments under the Manhattan lease.

(b) The balance, if any, to be disposed of only on joint approval of the court and the public officals.

V.

In respect of the subway and elevated lines of the Brooklyn Rapid Transit system:

The income, after the payment of operating expenses, taxes and interest on underlying bonds and receivers' certificates, to be applied as follows:

(1) An amount to be approved by the court and the public officials to be paid into a fund for the satisfaction or reduction of the tort claims that accrued prior to the receivership.

(2) The remaining earnings to be applied as follows: (a) The receiver to retain the company's preferentials as provided in contract No. 4. (b) The city then to receive its preferential under said contract.

(3) Under the terms of the order creating the receiver's certificates 70 per cent. of the earnings received by the receiver must be impounded for the security and payment of the receiver's certificates, the remaining 30 per cent. to be available for expenditure upon the property.

Nothing for Preferentials

VI.

Both the Interborough and B. R. T. Companies and the receiver of the latter are to waive for the first half of 1920 any right to have the earnings for the half year applied toward the reduction of accumulated arrears of their preferentials.

VII.

The foregoing plan provides for a temporary arrangement, including an increased fare, which (unless extended by the public officials) will end with the first half of the calendar year 1920. It is hoped that before then a plan for readjusting the relations between the various companies and the city and plans for the reorganization of such of the traction companies as are insolvent or require reorganization will have been worked out and agreed to by all the necessary parties. If this should prove impracticable, the extension of the temporary arrangement for a few months more would be in the hands of the public officials to be dealt with in their discretion.

It is manifestly impossible to propose in advance the terms of any new arrangements for final solution as they will involve conference and careful consideration. Nevertheless, it is desirable to promote prompt discussion and to that end some general principles may be suggested.

The tentative outline of the fundamental principles of a proposed permanent plan of readjustment between the city and the traction companies is:

1. The city is entitled to secure under fair terms provisions for the ultimate surrender of such perpetual franchises as are now outstanding and for the ultimate acquisition by the city of all the traction properties. When the city shall acquire the properties, it will then have the power to deal with the question of operation as it may deem best.

2. No new arrangements to this end are necessary so far as the city-owned rapid transit lines are concerned. They are already owned by the city. They are being run by the operating companies under contracts, limited in duration, which provide for the ultimate acquisition by the city of all the power plants, equipment and other property used in the operation of the lines.

Manhattan Elevated Lines.

3. The Manhattan elevated lines to be dealt with in accordance with the general principles herein set forth in such manner as investigation and conference may demonstrate to be just and practicable.

4. In the case of the surface lines in all Boroughs, provision to be made whereby their perpetual franchises should be exchanged for limited franchises for a definite number of years, with provision for the acquisition by the city upon the termination of the franchises of the power houses, equipment and other properties required in the operation of these lines. The period of the new franchises could be the same as the unexpired portion of the subway contracts or even a shorter period. If there should be any cases in which such a surrender would be impracticable, then provision may be made for annual payments out of earnings into a fund by which the city may acquire the lines at the end of a designated period.

5. Under the existing subway contracts between the companies and the city, the leases to the companies expire in forty-nine years after the commencement of the operation of certain named lines. The time has begun to run in the case of the Interborough but not in the case of the B. R. T. If the sinking fund for the bonds provided for in the two contracts should be earned and paid, the bonds which represent the investment of the companies in the city-owned lines would be retired out of earnings in about thirty-eight years. A suitable provision could be made for the amortization of the remainder of the companies' investment within the same period, and the question therefore arises, and is a proper one for discussion, whether under any new arrangement it should be provided that all franchises should fall in at the end of thirty-eight years instead of at the end of forty-nine years.

6. In the case of the Brooklyn elevated lines, which existed prior to the contract and certificates of March 19, 1913, provision may be made either to limit their franchises so that they will expire simultaneously with the expiration of the term of the operating contract as provided in contract No. 4, or, if for any reason such an arrangement should be impracticable, for annual contributions out of earnings toward a fund for the purchase of the property at the expiration of such period. The period in which the elevated extensions may be acquired by the city might also be shortened.

City to Share Earnings.

7. Subject to provision for arrears of interest, the Interborough and Brooklyn Rapid Transit Companies to waive any accumulated preferentials which have accrued up to January 1, 1920, in excess of accrued fixed charges, so that the city may from that date have the full benefit of any new plan for the division of earnings.

It is manifest that beyond these provisions no intelligent determination can be made at this time even in a provisional way, as to the extent, if any, to which the preferentials of these companies should be readjusted.

8. The various surface line companies whose lines have been leased by the New York Railways Company or by the Brooklyn Rapid Transit Company, or any of the corporations controlled by these companies, should agree in principle to accept some other form of security fairly representing the value and earning capacity of their properties.

9. The corporate structure of the companies should be simplified so as to eliminate holding companies wherever possible, and in those cases where, because of legal necessities, holding companies are retained or created, then such companies are to be subject to the jurisdiction of public bodies in the same manner as public utilities are thus subject.

10. In case the public authorities so desire, the companies should accept the principle that the lines be consolidated in the ownership of one or more corporations upon a proper basis for the distribution of securities in accordance with the values and earning capacities of the various properties.

11. Provision should be made for a reasonable reserve fund to provide for the payment of damages for death or injury caused by the negligence of operating companies, so as reasonably to safeguard those affected against the insolvency of such companies.

12. All parties to the arrangement to accept the principle that any permanent plan is to provide for a flexible fare which would always be large enough to provide the agreed minimum return upon what may finally be agreed upon as the investment entitled to protection or as the compensation to be paid, and which would be as much higher as the city authorities may from time to time determine in order to provide for the return (including the annual contribution toward the various amortization funds), to which the city will be entitled under the revised arrangements. In other words, the city should be free to determine how far it will collect the interest upon its investment of about $310,000,000 in rapid transit lines from passengers by fares instead of by taxes.

Lower Fare Not Suggested.

Nowhere in the report is there any suggestion that in the course of time, with a probable decrease in the cost of materials and an increase in traffic, the companies would be able to recover sound financial standing at a five-cent fare. This has been explained by the statement that in the coming year many new miles of rapid transit lines will be placed in operation, that the expenses of operation will increase proportionately with no immediate substantial increase in traffic, and that the surface lines, faced by further competition, would be worse off than ever before.

An indication that the condition of the Interborough Company has improved is the statement of Judge Mayer that it will need only a little more than $3,000,000 to carry it safely along to the end of the first quarter. A few months ago it was asking for $6,000,000. The statement was made yesterday that, even if the company gets safely over the first quarter of the new year, it will be again in straits at the beginning of the second quarter, and that it could not survive under a five-cent fare.

Judge Mayer closes his report with a number of conclusions drawn from an intensive study of the situation. One paragraph reads:

"While present estimates indicate that an eight-cent fare is necessary for some time, it may be that by July 1, 1920, a lower rate will suffice. The recent increase in the volume of business of the Interborough and Brooklyn Rapid Transit lines, if continued, may present a more hopeful prospect than now exists, although not so much can be said for the surface lines."

Concerning the need of giving the traction companies some ready relief Judge Mayer says:

"Even without an agreement in advance upon any of the fundamentals of a permanent plan, the plan for temporary relief seems to protect the interests of the city, the public and the investors, and it is hoped presents these advantages:

"1. Pending further discussion, it keeps the subway and elevated lines of Manhattan together. If it should ultimately be determined that the Manhattan lease should not be continued, nothing will have been lost except the rentals paid during the temporary arrangement.

"2. Provision will be made whereby the city, without any commitment on its part except for a temporary increase in fare, will have an opportunity of securing such concessions and advantages as it may fairly claim as the condition of its consent to revise existing contracts and franchises.

"3. The public will be saved from the consequences of further disintegration of the traction systems and will at once secure the principal advantages to which they are entitled as a condition of increased income.

Hardships of Wreck Victims.

"4. In law, the persons who have claims resulting from death or injury due to negligence cannot be paid prior to the bondholders. As the result of the Malbone Street tunnel accident and other cases there are many instances of pitiable hardship. It could readily be made a lawful condition of granting a temporary increased fare that some provision be made for these accident claims, thus according some measure of prompt relief to those who have suffered through no fault of their own.

"It must be understood that the court has no authority to speak for any one but itself and its receivers. Some of the propositions advanced for final solution may not receive the support of all the corporations or security holders. But the court is confident that there will be no difficulty in bringing about the consent of all affected to the plan for temporary solution and the court is equally confident that there will be every desire on the part of all concerned to confer and discuss the problem with the public officials with an earnest purpose to co-operate with them in its solution and to make every reasonable concession to that end.

"Finally, it is earnestly hoped that the Board of Estimate and Apportionment will promptly take up the consideration of the whole situation, temporary and permanent.

"Attempts at conference have thus far failed, but no formal application has been made to the board. In order to avoid any misunderstanding as to procedure, the receivers and the trustees and their counsel are instructed to present in proper form a request to the Board of Estimate and Apportionment for a public hearing and for the consideration in such manner as the board may deem proper of plans for temporary relief and final solution.

"The court has no pride of opinion. The suggestions made are open to the fullest debate and deliberation. They may be accepted, modified or rejected, but they at least deserve consideration. The aim of the court is action."

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A Whirl of Color

Blue of Adriatic clearness, clouds of brown, and mahogany in all its kindred shades are whirled into a maze of brilliant yet charming effects. Nile and jade sportively and fashionably race over greens.

Colorful Crowns

these chapeaux seem to be! Soft silk patted into deft and modish lines with naive consciousness of being faultless. Then airily posing for evening are maline mists with perhaps a feather here, an ornament there, and the effect—to be envied everywhere. Straw hats with feather facings—in the newest color which you favor most.

Straw Hats

The youthful off-the-face effect is shown in the feather faced hats. A host of new shades flock for your approval. These prices include tax, $19.28 and $22.58, others too.

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in large or small shapes waiting to be chosen as the most becoming. Prices including tax $20.38, $23.68 and more.

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Faille, fantasi, and the new popular silks, sometimes combined with straw. Including taxes, $17.08, $20.38, $30.95 and $34.25.

Paradise is deftly posed on one black tulle hat. Jet also trims the crown. $161.85.

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RUMOR OF DELETING ANTI-STRIKE CLAUSE

But Senatorial Conferees on Railroad Bill Deny Reports of Compromise.

DEADLOCK IS THREATENED

House Conferees Oppose the Provision, Which Will Be Debated Again Today.

Special to The New York Times.

WASHINGTON, Dec. 28.—Reports that the so-called anti-strike provisions of the Cummins Railroad bill would be deleted in conference by the managers for the Senate and House, and a compromise reached which would remove some of the features to which organized labor has taken violent exception, were current here tonight.

Senator Poindexter and others of the Senate conferees deny that any decision has been reached, or that the Senate managers have weakened in their stand on this point. It is admitted, however, by more than one Senator that the House conferees will not agree to the anti-strike clause as now framed, and that failure on the part of the Senate to give ground may bring about a deadlock which will cause delay and possibly end chances of agreement.

The anti-strike feature of the Cummins bill has been a storm centre in the debate in the Senate which ended just before the Christmas recess by the adoption of the bill by the Senate with the anti-strike clause included. The vote, however, did not reach the expectations of the leaders, who are in favor of the Cummins bill as now drawn. Some of the Senators are said to be of a mind to reach a compromise. There has been talk of substituting the proposal made by Senator McCormick, of Illinois, which follows the general lines of the so-called Canadian plant, but it is doubtful if this program will be adopted.

The Senate and House conferees, who have not yet reached the anti-strike clause of the proposed legislation, although several meetings were held before Christmas Day, will renew the conference sessions tomorrow morning at 10:30 o'clock. It is probable that the anti-strike clause will receive attention without further delay.

Added interest is given to the situation which has developed by the fact that a general meeting of the four railroad brotherhoods has been called for tomorrow at the American Federation of Labor Temple to consider the matter of the return of the railroads to private ownership on March 1 and the legislation proposed by both Senate and House, especial attention being given to the anti-strike provisions.

The four brotherhoods are expected to make a very strong statement in opposition to a number of the provisions of the proposed legislation and to declare flatly that the anti-strike clause cannot be tolerated.

The members of the conference committee on the part of the Senate are Senators Cummins, Poindexter, Kellogg, Pomerene, and Robinson, while the House conferees are Representatives Esch, Hamilton, Winslow, Sims, and Barkley. Senator Poindexter, one of the Senate conferees, said today that it was the purpose of the Senate conferees to insist upon the inclusion of the anti-strike clause in the bill. The House conferees, it is well known, will not accept this clause and their attitude is such that it must be either abandoned or modified.

When it was suggested to Senator Poindexter tonight that report was current that it had already been decided to eliminate the anti-strike provision from the bill and that the conferees would attempt a compromise on the McCormick or some other plan to avert railroad strikes, he said:

"There has been no decision by the conferees in the matter of this amendment. It has not yet been reached for consideration in conference. The conferees met until Christmas, but have not met since then. We will meet again at 10:30 o'clock tomorrow morning. The House is opposed to the Senate amendment. The Senate conferees are equally in favor of the Cummins amendment. The Senate conferees have no disposition whatever to yield. So far it has not been reached in conference.

"This amendment is called an anti-strike amendment, but there is nothing said in the amendment about strikes. The purpose of the amendment is to punish conspiracy to interfere with interstate commerce. There is no prohibition against striking; but if what is done by workers amounts to a conspiracy to interfere with interstate commerce it would be punishable under the Cummins amendment, and the proposed legislation would then apply.

"The issue involved comes down to the very vital principle whether controversies over wages or working hours, or over conditions of labor, are to be settled by violence or settled by law and order. It involves the question as to whether the Government is to be, and remain, supreme, or whether organizations of private individuals are to be supreme in this country. It involves the very fundamentals of government."

SAYS RAILROADS MUST GET INCREASED RATES

President Willard of the B. & O. Asserts That Otherwise They Must Revert to Government.

Special to The New York Times.

BALTIMORE, Dec. 28.—President Willard of the Baltimore & Ohio Railroad in a speech last night at a dinner given by the Baltimore Chamber of Commerce to Carl R. Gray, retiring President of the Western Maryland Railroad and President-elect of the Union Pacific system, said that unless the railroads were granted the means of getting increased revenues in proportion to increased cost of operation when returned to private control they would revert again to Government control from necessity. The increase in cost of operation, he said, was about 70 per cent. since 1916.

According to Mr. Willard's figures, the cost of operation had increased $1,700,000,000 a year, while the revenues had increased about $1,000,000,000, leaving the railroads $700,000,000 short annually. He said that 1916 was the most prosperous year of the Baltimore & Ohio and that operation would cost $70,000,000, more a year now than in 1916, of which $50,000,000 was in wages and about $12,000,000 in coal, which means that if the road did the same business under present conditions it would have no surplus and no dividends at the end of the year and would have to cut operating expenses to the bone to avoid a deficit.

"Railroad rates may seem high in comparison to the old rates," Mr. Willard said, "but never at any time in the history of railroading were the rates so relatively low. A man can travel further now on a day's wages than ever before, or on the price of a ton of coal or bushel of wheat. The railroad rates are not high in relation to the present value of the dollar or of anything else."

PUT ANIMALS' NERVES IN HUMAN BODIES

Soldiers Paralyzed by Shot Wounds Cured in This Way at Fort Sheridan.

Special to The New York Times.

CHICAGO, Dec. 28.—The miracles of modern surgery which have developed since the World War have made it possible to transplant into a human being the nerves of an animal and so to repair the part of anatomy that has been shattered by shots.

There are wards in the big military hospital at Fort Sheridan, filled with men who had nerves cut in half by bullets and fragments of shell and as a result were paralyzed. Sometimes the severed ends of these nerves could be sewed together, but in other cases a considerable length of nerve would be carried away so that a splice had to be put in. The nerve to be grafted does not have to be used immediately, but can be kept indefinitely in cold storage or chemicals until it is needed. There have developed experimntal proofs where nerves have been taken from the dead, preserved for a short period and successfully used to replace the injured part of living persons.

In Ward 59 is Joseph Higgins. A shell carried away the muscles and nerves of the upper part of his left arm. The wound healed, but his arm was paralyzed. Surgeons decided to transplant muscles from his chest. He is now regaining the use of his arm.

Private Joseph Fleischman, 148th Infantry, who hails from Antigo, Wis., was hit by a machine gun bullet, which cut a nerve and resulted in the loss of control of his right leg. He was sent to the British Expeditionary Hospital and from there to Fort Sheridan. The leg was operated on, and now, six months later, he is again feeling sensation in the part of the leg which was dead.

Scandinavian Editors Unite.

At a meeting held in Stockholm, says a dispatch found in a recent issue of the Kölnische Zeitung, there was founded a League of Northern Editors, including newspaper men in all the Scandinavian countries, for the announced purpose of promoting mutual understanding and co-operation. The Swedish Minister of Foreign Affairs, who spoke at the meeting, hailed the new league as a long step in strengthening the bonds of amity among the Northern lands.

DON ANTONIO TELLS OF FLIGHT FROM HOME

Former Infante Slipped Into Portugal and Sailed for Italy as a Valet.

SEEKS ROMAN CITIZENSHIP

Resented Strict Surveillance in Madrid and Was Annoyed at Gossip as to His Habits.

Copyright, 1919, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

MILAN, Dec. 28.—Don Antonio of Bourbon-Orléans, the Spanish Prince whose romantic escapades and subsequent flight from the peninsula have gained him added notoriety, is now in Italy seeking naturalization as a Roman citizen. Narrating his adventures for an Italian journal, the Prince says:

"During my last stay in Madrid the court gossips fastened upon me and gave me the reputation of being an inveterate opium smoker and morphine maniac. I was subjected to the strictest surveillance, and I got the impression that members of the Spanish royal family were trying to wheedle me out of my fortune.

"Coming to the conclusion that flight was the only way out of my plight, I seized the opportunity of a bullfight. Thither I went on Sept. 7 in the company of Carrigas, a well known magistrate, who had been commissioned to watch my movements. We spent the evening together at a theatre, after which I pretended to retire to my rooms for the night. Awaiting my chance, I slipped out at 3 in the morning and jumped into a cab, which rattled me off to where a motor car stood, ready to whisk me away to the Portuguese frontier. The next day found me roaming Lisbon. There my old trusted friend Albornez, posing as a motion picture impresario, with me as his valet, secured berths aboard a Dutch steamer bound for Italy."

"What about that famous pearl necklace affair in which you and a lady were involved?" asked the interviewer.

"Oh, that has been grossly exaggerated. It is true that the original necklace consisted of 218 pearls when Louis Philippe's grandmother wore it. Afterward it was divided into two. One half is in possession of Princess Mercedes, who married one of the Neapolitan Bourbons. The other string of 109 pearls is in judicial custody. I allowed my lady companion to use it at pleasure for her personal adornment, and when we finally parted, four years ago, I fully thought she had put it back in the family safe. Every time the safe was opened subsequently there was the case in its place, right enough. Only in the past Summer did the thought strike me to look inside the case. It was empty. So it is quite a simple case, you see."

Since his interdiction by Spain's supreme tribunal this erratic young man has given up the use of his Spanish title. He says he is going to publish some sensational revelations concerning prominent personages at the court of Madrid.

WILL UPHOLD SUNDAY LAWS

New York Civic League to Oppose Broadening Sabbath Amusements.

Special to The New York Times.

ALBANY, Dec. 28.—The New York Civic League, in forming its legislative program for 1920, has determined to oppose all bills which will weaken the present Sunday laws, including a general bill to legalize directly and without reference to local authorities, the opening of Sunday motion picture theatres, Sunday baseball or other public sports or amusements on that day.

It will fight bills to legalize boxing or prize fights where admission is charged and all bills to legalize raffles, lotteries or gambling of any sort. Bills to weaken the present day of rest and child labor laws will also be fought.

The league will favor bills providing State censorship of motion pictures, a measure to remove executive officers for nonenforcement of law, usually known as the ouster law, a bill requiring the licensing of all poolrooms, a more stringent law against pool selling, a bill to make the present New York City law regarding fortune telling effective all over the State, prohibiting the manufacture of gambling implements and devices, and prohibiting the publishing of betting odds and tips in the newspapers.

PECK HERE TO AID WOOD.

Chicagoan Says Business Men Favor General as a Candidate.

Ferdinand W. Peck, who professes to be the oldest native citizen of Chicago, and the first to mention the name of Major Gen. Leonard Wood as a candidate for the Republican nomination for President, has come here to confer with some of the leaders with the view of aiding in a more active campaign. Although there are now at least seven Republican candidates in the field, Mr. Peck says his first and last choice is General Wood.

"He is the Abraham Lincoln of the hour," said Mr. Peck at the Waldorf-Astoria last night. "I first used that expression when I introduced him recently as a speaker at the Union League Club in Chicago. It looks to me like a good slogan for the nominating campaign for General Wood. Sentiment of Republican business men in Chicago and New York is strong for Wood. His great administrative ability, as shown by his work in Cuba and the Philippines in economics and the establishment there of orderly and permanent governments, appeals to many people."

Mr. Peck, who is 70 years old, said this was his first active entry into politics. He and his friends, he asserted, believe the supporters of General Wood should make a more active campaign here by co-operating with John T. King, National Committeeman from Connecticut, one of the Wood managers, and William Cooper Procter, President of the Leonard Wood League. Mr. Peck is well known in Chicago because of civic activities.

FATAL RIOT IN HAVANA.

One Man Killed in Labor Demonstration Against High Living Costs.

Copyright, 1919, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

HAVANA, Dec. 28.—One man was killed, one mortally wounded, and seven other persons, including one woman and two policemen, were wounded in a labor riot this afternoon. A number of workers attempted, without having a Mayoralty permit, to parade in demonstration against high rents and the general high cost of living.

The clash came when the demonstrators refused to obey the police order to disperse.

In order to prevent further disorders the Secretary of Government has ordered union headquarters closed.

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Your GLOBE Automatic Sprinkler System will continue to receive very careful inspection at regular intervals after it is installed. This inspection insures that your GLOBE System remains in the best possible working condition at all times. Write us for the details of this new Sprinkler Inspection service.

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Globe Sprinklers eliminate fire risk in the buildings of the Dallas Storage & Warehouse Co., Dallas, Texas.

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COME!
Engineers, Architects and Draftsmen
MASS MEETING
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ON YOUR
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Watts	Edison's Price	Our Price
10 to 50	.35	.25
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75	.70	.49
100	1.10	.77
150	1.65	1.15
200	2.20	1.54

NOTICE
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All Lamps Brand New and Guaranteed.
Electrical & Engineering Corp.
716 8th Ave. (45th), N. Y. Bryant 6873

FULL OF PRUNES

From the Santa Clara Valley in California come the most wonderful prunes in the world.

They are harvested by shaking the trees, so that only the ripest ones are used.

They are preserved in their own sugar, after being evaporated in the sun.

And they are transformed, by a new process, into an epicurean treat at CHILDS.

Fortunate the man who is "full of prunes" nowadays.

Childs

A BETTER GRAND PIANO
A BETTER PLAYER PIANO
A BETTER UPRIGHT PIANO

for the money than offered by the Christman Piano Co. cannot be obtained among the higher grade instruments.

Bargains: Mahogany Baby Grand, $750.
Other used grand and upright pianos $100 and up.

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Thirty-fourth Street Thirty-fifth Street

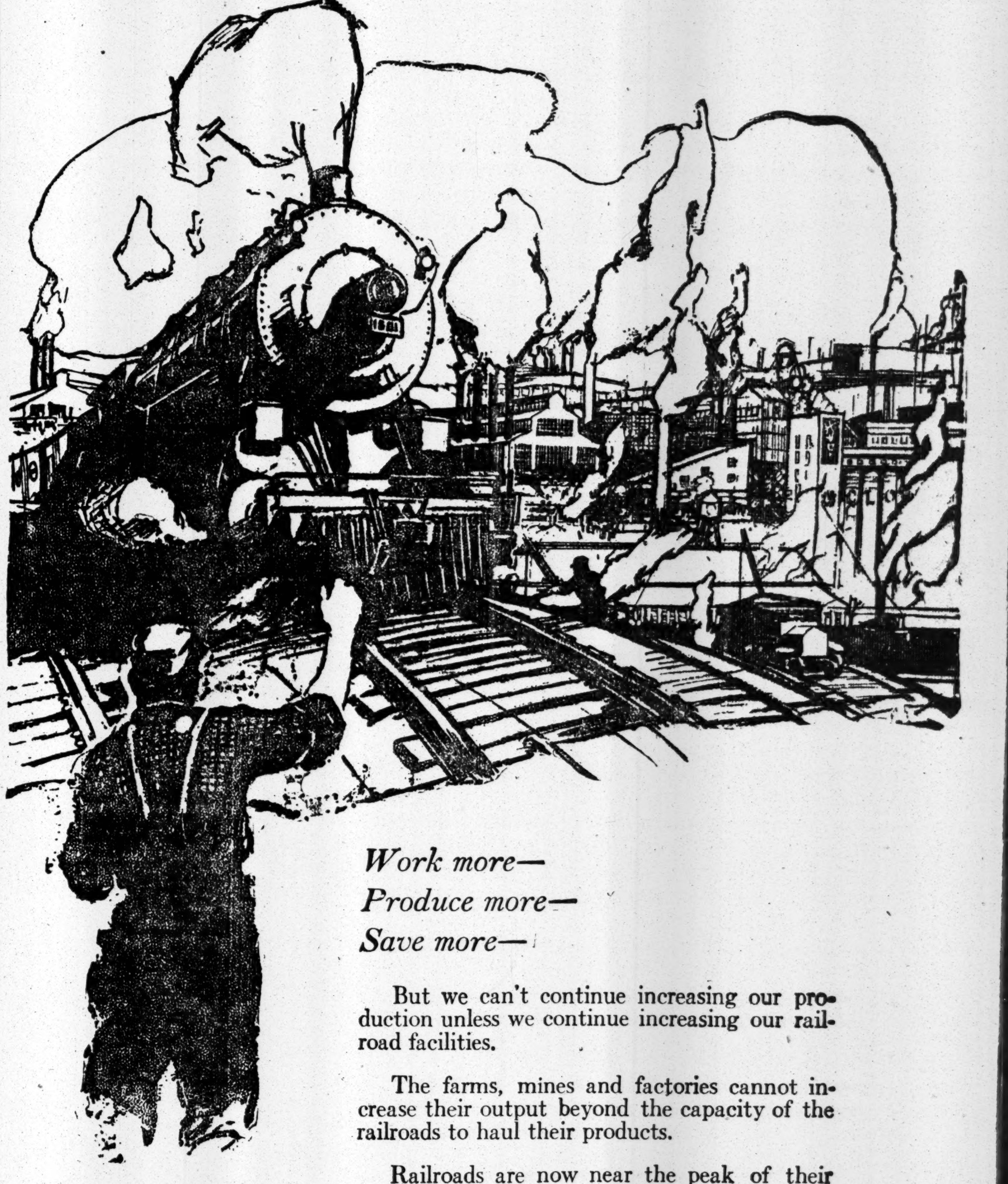
The Men's Furnishings Department

is presenting, as a special feature,

Men's Dress Shirts
(ready to put on)
at prices ranging from $3.50 to 5.00
(exclusive of War Revenue tax)

Included in the assortment are Full Dress Shirts, with bosom and cuffs of pique; and Dinner Shirts (Tuxedo) with plaited bosom of pique or plain material.

The Men's Furnishings Department is easily accessible from the Fifth Avenue entrance



Work more—
Produce more—
Save more—

But we can't continue increasing our production unless we continue increasing our railroad facilities.

The farms, mines and factories cannot increase their output beyond the capacity of the railroads to haul their products.

Railroads are now near the peak of their carrying capacity.

Without railroad expansion—more engines, more cars, more tracks, more terminals—there can be little increase in production.

But this country of ours is going to keep right on growing—and the railroads must grow with it.

To command in the investment markets the flow of new capital to expand railroad facilities—and so increase production—there must be public confidence in the future earning power of railroads.

The nation's business can grow only as fast as the railroads grow.

A vast amount of work now remains to be done which the intervention of war has necessarily delayed and accumulated, and the result is that * * * * * * very large capital expenditures ought to be made to make up for the interruptions inevitably due to the war and to prepare the railroads to serve adequately the increased traffic throughout the country.

WALKER D. HINES,
Director General of Railroads

This advertisement is published by the Association of Railway Executives

Those desiring information concerning the railroad situation may obtain literature by writing to The Association of Railway Executives, 61 Broadway, New York

MEXICANS TRYING TO CONVICT JENKINS

Prosecutor Promises New Revelations of Alleged Dealing with Enemies of Carranza.

QUESTION OF JURISDICTION

Supreme Court Names Justice to Study Records—Employers Deny Mexican Account of Wallace Killing.

MEXICO CITY, Dec. 27.—Justice Urdapilleda has been delegated by the Mexican Supreme Court to study the records in the case of W. O. Jenkins, the United States Consular Agent at Puebla, and to decide as soon as possible whether the Puebla State courts or the Federal tribunals have jurisdiction. This step was taken because of legal complications which have arisen over the question of jurisdiction.

The only charges against Jenkins, so far as known, are those of giving false testimony and threatening witnesses, although Julio Mitchell, Public Prosecutor at Puebla, promised sensational revelations in the case soon when interviewed here this evening. He intimated that Jenkins would be convicted of being implicated in rebellious operations.

WASHINGTON, Dec. 28.—Claims of the Mexican Government, as recently presented to the American Embassy in Mexico City, that the killing near Tampico late in November of James Wallace, an American citizen, resulted from his failure to heed the warning of a Mexican sentry, are denied in an account of the incident which reached Washington today from the Aguila Company, of which Wallace was an employe.

The killing of Wallace caused the State Department to make an urgent inquiry of the Mexican Government as to the circumstances. The Mexican Foreign Office in its reply charged that Wallace, while intoxicated, passed a sentry stationed at what was characterized as a "dangerous spot," and, failing to halt, was shot and killed.

The Aguila Company's report, which was presented at a meeting in Tampico of oil company managers, and which is the first detailed account of the American's death to reach Washington, says:

"On the morning of Nov. 26 Mr. James Wallace, employed by us as foreman on our earthern reservoirs at Potraro del Llano, was riding from the office down to the tank farm, a distance of about 250 meters. On the road was an outpost of four Government soldiers with a machine gun. As far as we have been able to ascertain, Wallace's horse reared while passing the outpost and kicked the machine gun, whereupon one of the soldiers shot Wallace, killing him instantly. None of our men actually saw what happened. Some of them had been talking to Wallace a minute or two before, and, hearing the shot, they ran out of the office and found Wallace lying on the ground dead.

"The soldiers gave the explanation that Wallace insisted on passing between the machine gun and a sentry, that his horse refused to go forward, for which reason one of the soldiers beat it several times with the butt of his rifle, and that Wallace then threw his horse over on the soldiers, nearly upsetting the machine gun. They also claim Wallace hit the soldier with an axe handle he was carrying, and, furthermore, make the statement that Wallace was intoxicated. These statements are not substantiated by facts. Apart from the circumstance that we have never known Wallace to be intoxicated during the ten months he was employed by us, and that it is in any case very unlikely a man would be under the influence of liquor when going to his work at 8 o'clock in the morning, we know positively that Wallace was absolutely sober, as several of our men were talking with him a few minutes before he was killed.

"As regards Wallace having assaulted the soldier with an axe handle, the lack of foundation for this statement is proved by the fact that the axe handle which he was carrying down to the tank farm was still found strapped to the saddle when the horse Wallace had been riding was brought back to the corral. Furthermore, it is extremely unlikely, to say the least, that a man armed with only a stick should attack four soldiers with rifles and a machine gun. Another circumstance which proves the soldier who killed Wallace did not act in self-defense is that the nature of the wound, according to medical evidence, shows beyond any possibility of doubt that Wallace was shot from behind."

BOLSHEVIKI IN MEXICO THREATEN OIL MEN

Two Soviet Agents Arrested in Tampico—Mail Sent Here Being Censored.

LAREDO, Tex., Dec. 28.—Agents of the Russian Bolsheviki at Tampico have "proposed the assassination of managers of oil companies, superintendents of all oil camps and other high personages, with the object of bringing about international difficulties," according to Friday's issue of El Universal, a Mexico City newspaper.

The paper published a Tampico dispatch saying Mexican special police there arrested two Russians, confessed agents of the Soviet Government, who are suspected of being accomplices of the person directing the distribution of propaganda proposing the assassinations.

The Mexico City newspaper Excelsior says in its issue of Thursday that the United States, "according to official Mexican information," has re-established the censorship on mail from several Mexican States.

This action was taken, the paper says, because of the belief among Americans that in the States of Tamaulipas, Yucatan, Vera Cruz, Sinaloa and Sonora are located the principal centres of Bolshevist propaganda, from which radical pamphlets are distributed among workingmen in the United States.

The censorship began on Dec. 20, the Excelsior declares, since when American border censors open all mail from the States mentioned and pass only such matter that is free from "suspicious phrases."

WANT WITSCHE TRIED AGAIN

Department of Justice Agents Have Evidence Against German Spy.

WASHINGTON, Dec. 28.—Recommendation will be made to President Wilson by the Department of Justice that the court-martial sentence of death imposed some fourteen months ago on Lathor Witsche, former German naval officer, for plotting against the United States, be set aside and that the officer be tried for violation of the Espionage Law by a Federal court, it was stated tonight by a high official of the department.

Witsche, who is said by officials here to have been captured in Nogales, Ariz., early in 1918, is now being held in the military prison at Fort Sam Houston, awaiting Presidential disposition of the findings of the court-martial which tried him. While Department of Justice officials refused tonight to give in detail the nature of the charges against the German officer reports were not denied that evidence in possession of the Government had connected him with the Black Tom explosion at Jersey City and with propaganda designed to arouse the negro population of the South.

President Wilson, it was said, after going over the findings of the court-martial, was not convinced that the case of Witsche was one within the jurisdiction of the military authorities, and for that reason has asked the opinion of Attorney General Palmer. The Department of Justice is preparing to submit with its recommendation for trial by civil court a large amount of information concerning Witsche which its agents along the border have collected.

DR. SHERWELL NAMED.

Will Be Assistant Secretary General of Pan-American Conference.

Special to The New York Times.

WASHINGTON, Dec. 28.—Secretary Carter Glass, as Chairman of the International High Commission, following the appointment of Dr. L. S. Rowe and Dr. F. C. McGuire as Secretary General and Assistant Secretary General of the Second Pan American Financial Conference, which will be held in Washington Jan. 19-24, tonight announced the appointment of Dr. Guillermo A. Sherwell as an Assistant Secretary General of the forthcoming conference.

Dr. Sherwell is the permanent juristic expert of the International High Commission. He was born on June 5, 1878, in Paraje Nuevo, State of Vera Cruz, Mexico, of American parentage, and attended the University of Mexico. He is a member of the Hispanic Society of America, the American Historical Association, the American Association of the Teachers of Spanish, several foreign learned associations, and President of the Spanish-American Atheneum of Washington. He is in charge of the Spanish departments of Georgetown University.

SMASH JEWELER'S WINDOW.

Gems Scattered on the Sidewalk and $2,000 Worth of Diamonds Taken.

Persons near Madison Avenue and Fortieth Street were attracted last night by a crash of glass in the jewelry store of Bernard Kranche, 21 East Fortieth Street, when a window was broken with a brick and $2,000 worth of diamonds were stolen. The proprietor, who ran to the front of his store, found gems scattered over the sidewalk.

Patrolman Joseph Dursee arrested, near Vanderbilt Avenue and Forty-second Street, a young man who said he was Roswell McMullen, 17 years old, of Whitestone, L. I. McMullen was running across Forty-second Street. He was locked up in the West Thirtieth Street station on a charge of burglary. McMullen wore a sailor's trousers and a sailor's sweater, and told the police that he had been in the navy.

At the police station McMullen was searched, but the police found none of the missing diamonds.

25 ORPHANS GONE ASTRAY.

Pelham Manor Woman Starts Quest for Prospective Guests.

The police started last night to inquire for twenty-five orphans reported to have been lost with their convoy while on the way from the United Charities Building, at 105 East Twenty-second Street, to the residence of Rachel Miller at Pelham Manor.

Miss Miller had made arrangements to give a party to the small charges of one of the charitable organizations, and spent the afternoon awaiting their arrival. When train after train passed without them, she called the United Charities Building, but could get no trace of them. In the evening she telephoned to Police Headquarters and to the police of New Rochelle to find out if anybody had happened to find twenty-five lost children. She said that she had made arrangements with a Miss Lodge for the party.

Committee for Brown Drive.

Special to The New York Times.

PROVIDENCE, R. I., Dec. 28.—President Faunce of Brown University announced tonight the following Executive Committee, which will have charge of raising an endowment and development fund of $3,000,000: Henry D. Sharpe, Providence, Chairman; Dr. Herman C. Bumpus, Boston, Associate Chairman; G. Edward Buxton, Jr., Providence; Paul C. De Wolf, Providence; Dr. W. H. P. Faunce, Providence; Fred T. Field, Boston; Charles E. Hughes, New York; Noble B. Judah, Chicago; Dr. W. W. Keene, Philadelphia; Stephen O. Metcalf, Providence; Samuel H. Ordway, New York; Arthur W. Pinkham, Lynn, Mass., and Cornelius S. Sweetland, Providence.

MIX IT WITH *White Rock* THE *leading* MINERAL WATER

INCOME TAX RETURNS
Federal and State

Have you ever considered how many yearly returns are necessary?

Will undertake to make up your returns, file and attend to all matters in connection thereto on yearly basis.

Consult us, save time, annoyance, worry, and penalties.

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UNDER PERSONAL SUPERVISION
A. ALVIN FLEISCHER,
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Comptroller's Income Tax Regulations

IMMEDIATE knowledge of the Regulations to be issued about January 1 by the State Comptroller is essential.

Subscribers to The Corporation Trust Company's New York Income Tax Service will receive the full text of these Regulations with characteristic promptness.

The information furnished subscribers throughout the year is absolutely accurate and official in every detail.

Booklet 4-B contains information of timely interest.

The Corporation Trust Company
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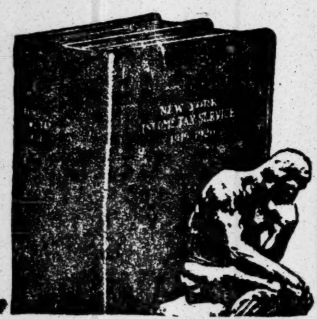

Cocktail-Shakers from $10⁰⁰ to $25⁰⁰

WHETHER hope, optimism, or hospitality be the guiding *motive* this Sheffield cocktail-shaker is rapidly becoming a most popular gift.

OVINGTON'S
"The Gift Shop of 5th Ave."
314 Fifth Av., near 32d St.

And Resolutions.

NEW YEARS and resolutions and nuts—all go together. Make yours, to eat only Cash Quality Nuts throughout 1920.

Call, write or telephone Cortlandt 4139. Parcel Post Delivery Everywhere. Send for Price List.

CHARLES S. CASH
Every good nut that grows
223-225 FULTON STREET
Half block west Hudson Ter.
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Two doors below 42d Street.

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681 FIFTH AVE., NEW YORK
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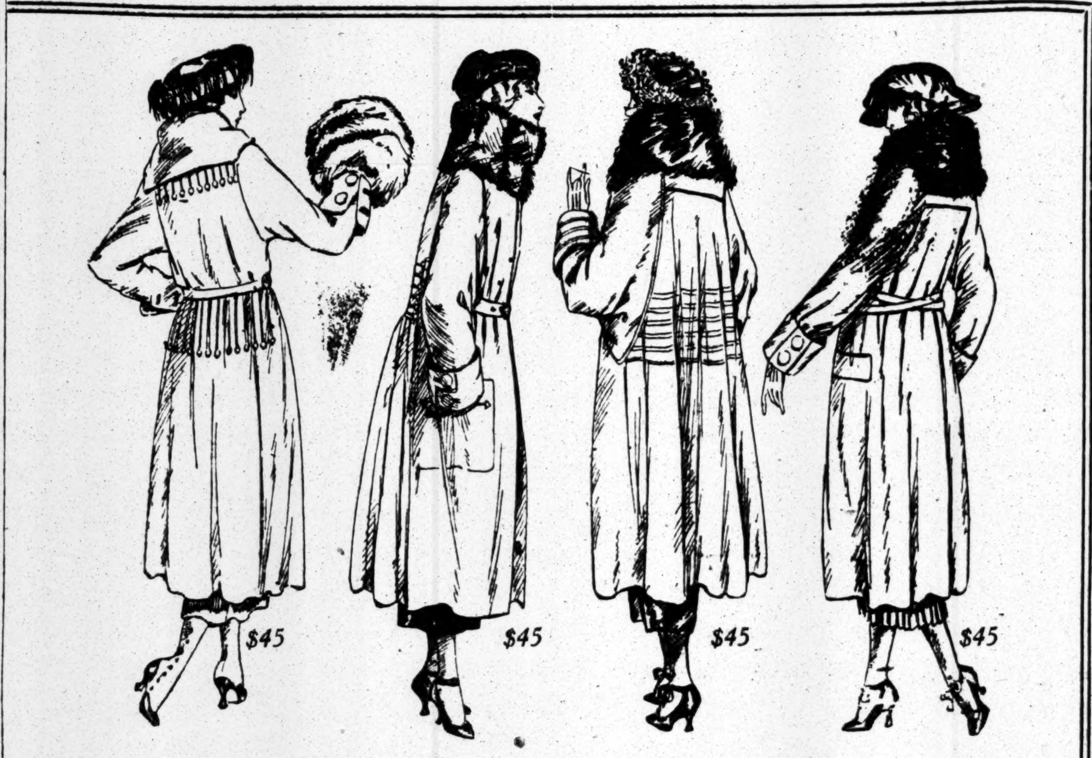
Broadway Saks & Company *at 34th St.*

In the Heart of New York, Direct by Subway, Tube and "L"



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325 Women's Handsome Winter Coats

Regularly $69.50 to $95

At $45

These are Fashion's most beautiful Winter Coats and Wraps, in a host of tailleur and luxuriously fur-trimmed styles. The majority comprise the surplus stock of a leading manufacturer who is about to concentrate upon the production of his new line for Spring, others are from our regular stock, offered for the first time at this remarkable price. Excellent range of materials, including—Yosemite Cloth, Tinseltone, Goldtone, Silvertone, Suedine, and rich Velours, many trimmed with

Ringtail Opossum, Nutria, Maizon Wolf, Skunk-Opossum and French Seal

Every fashionable color, and sizes from 34 to 48

Fourth Floor

Beginning This Morning—A Most Unusual

Sale 900 Girls' Washable Frocks at $1.95

Regularly $3.95—A Saving of Two Dollars on every garment

Pretty girlish models, carefully fashioned of Ginghams, Chambray, Crash, Linon, and Sturdy Repp, many in very youthful combination effects, and some daintily trimmed with hand stitchery. They come in smart Plaid Stripes and a host of plain colors. Sizes 6 to 14 years.

Also at $1.95—a limited quantity of sample dresses, in sizes 8 to 10 years.

Second Floor.

Women's Fashionable Suits

of a very high order in styling and tailormanship

Substantially Reduced

Prior to Inventory Taking

Suits formerly $39.50 to $50.........Now $32
Suits formerly $59.00 to $75.........Now $42
Suits formerly $75.00 to $95.........Now $52

An opportunity such as this comes but once in a great while. The styles just teem with individuality, and the needlework of each model is exceptionally well done. All *wanted* materials, and every fashionable color. Sizes 34 to 44; other models up to 50½.

Fourth Floor.

A Rare Opportunity

Women's Evening Gowns

Of Unusual Charm

Formerly $59.50 to $69.50

At $39.50

We have taken all incomplete assortments of our Evening Gowns at $59.50 to $69.50 and reduced them to this low price for prompt disposal. Only one or two of a kind, but every one a wonderful value—fashioned of

Filmy Net with Seguin Trimming, satin cleverly draped, and Lustrous Taffeta enriched with Metallic Embroidery

Chiffon Velvet Evening Gowns...... $69.50 to $125.00
Metal Thread Embroidered Satin Gowns $59.50 to $95.00
Lace Dinner Gowns $59.50
Metallic Brocade Evening Gowns....$125.00 to $295.00

Fourth Floor.

The Most Charming of All

WINTER SKIRTS

are offered at Saks today in a pre-inventory sale

At Greatly Reduced Prices

Styles for both women and misses, smartly pleated or strictly tailored, featuring many variations in pocket and belt treatments. Developed in Silk Poplin, Wool Plaids, Printed and Plain Velvets.

Skirts that were $16.75 to $19.75....... $9.75
Skirts that were $22.50 to $25.00........$15.75

None can be sent C. O. D., Exchanged or on Approval

Fourth Floor.

Beginning at Saks To-day

The Important Pre-Inventory

Sale of Men's Hats

Formerly $5 and $6

At $3.45

¶ We have taken all small lots of our regular stock soft hats and derbies, selling at $5 and $6, and reduced them for immediate disposal. The soft hats are in all the wanted Winter colors, and the derbies are in Black, Tan, and Seal Brown.

They will move so fast at $3.45 that none can possibly be sent C. O. D. exchanged or on approval.

Saks & Company
Broadway at 34th Street

Saks
CLOTHES OF CUSTOM QUALITY

PADDINGTON
London-made
ULSTERCOATS

Paddingtons are not advertised all over London like breakfast food, because you'll only find them in the very smart shops. Ours is the only store in New York that sells them—which is unfortunate for the other stores!

Just off the steamer!

Saks & Company
BROADWAY AT 34th STREET

KOHN & BAER
116-120 West 32nd Street
New York

ANNOUNCE

A Clearance Sale of their entire stock of Raw, Dressed and Dyed Skins, commencing Monday, December 29th, consisting of

BEAVERS
FISHERS
HUDSON SEAL (Dyed Muskrat)
HUDSON BAY SABLES
ERMINES
RAW MUSKRATS
NATURAL MINK
SKUNKS
RINGTAIL OPOSSUMS
JAPANESE MARTENS

Merchandise to be shown on their premises at above address.

COURT BARS PICKETS AFTER LONG STRIKE

Orders Permanent Injunction Against Interference with Overland Workers.

13,556 ARE NOW EMPLOYED

Judge Killits Refuses to Allow Prolonging of Agitation at Toledo Automobile Plant.

TOLEDO, Dec. 28.—The removal of pickets from the plant of the Willys-Overland Automobile Company began today, following a Federal court order issued yesterday which granted a permanent injunction preventing the pickets of labor unions from interfering with Overland workers.

In making the order public Judge John M. Killits declared that striking workers who had remained off the payroll since the labor disturbances of last June could no longer be classed as employes. He also ruled that the court could not recognize the rights of individuals to prolong a labor controversy "after its substance has fled."

Labor troubles began at the Willys-Overland Company's plant on May 5, when some of the employes left their work thirty-six minutes earlier than the usual quitting time. The following day they refused to return. The plant was shut down on May 8. Work was resumed May 26 with a force amounting to 20 per cent. of normal, and continued until June 2, when further disorders again caused suspension. During a riot three persons were killed and several wounded.

The United States District Court then took a hand, and appointed a special officer to take charge of the plant. Operations were resumed June 13 under a mandatory order Judge Killits with a working force of 1,276.

Dec. 20, when the motion for making permanent the injunction was filed, it was shown that 13,556 persons were at work.

WOMAN HELD FOR MURDER.

Emma Robinson Made a Full Principal in the Catherine Dunn Case.

Following a declaration by Frank Kelly, the negro who admits murdering Catherine Dunn, maid in the Clarence Sperry Clark home in Brooklyn, that Emma Robinson, the negro servant whom he first tried to shield, had coaxed him to commit the robbery which resulted in the killing, the police changed the charge against the woman to deliberate and premeditated murder. She had been held as a material witness.

"I was going straight after I got out of the penitentiary," Kelly told Brooklyn detectives in his cell in Newark yesterday, "until I met this woman. She must have thought I was a bad man from my record and she kept telling me about the jewelry that Mrs. Clark had and urging me to steal it. She tempted me and I fell."

Warrants charging both the man and the woman with murder were sworn out in Newark yesterday in order to hold them pending the arrival of extradition papers. At the same time warrants were issued in Brooklyn so that the papers might be procured from Governor Smith in Albany.

BOY IS NOT "BILLY" DANSEY.

Oklahoma Police Identify Child Thought Missing Infant.

TULSA, Okla., Dec. 28.—The boy believed by Chief of Police Robert Auton of Collinsville, Okla., to have been missing "Billy" Dansey of Hammonton, N. J., is not the Dansey boy, according to a statement tonight by Chief Auton and Chief of Police Charles Allen of Tulsa.

The Oklahoma boy's mother, the police say, lives at Bristow. In a telephone conversation with them today she declared the boy had never been East. However, his photograph wes sent to Mrs. Dansey.

URGE MILK CONTROL BY STATE BOARD

Continued from Page 1, Column 6.

taken," the report adds, "that the distributers are not operating at a loss, but are reaping a profit. In the case of the Sheffield Farms Company, it was shown that in addition to paying dividends each year, it also is adding substantial amounts to its surplus."

Recommendations as to the powers and duties of the commission are stated as follows:

"1. The Milk Commission shall have power and control over the dairy and milk industry of the State.

"2. It shall aid in the promotion and development of the dairy resources of the State, and the improvement of the conditions of dairying.

"3. It shall investigate the methods and figures of the milk producer used in fixing the price he shall receive for his milk.

"4. It shall investigate the methods and figures used by any person, firm or corporation engaged in the business of selling milk to the public in arriving at the price he shall charge for milk.

"5. In the event that the Milk Commission, after a thorough investigation, determining that the prices recommended or fixed by the producer or distributor are not fair and reasonable, the Milk Commission shall determine and fix a reasonable price that the milk producer shall receive for his product, and also a reasonable price that the dealer shall charge the consumer.

"6. It shall investigate and supervise the milk industry, from the cow to the consumer. It shall have jurisdiction not only over the fluid milk but also over the manufactured products of milk, with the exception that the commission shall not interfere with the power of the State Health Department or the local health officers to supervise the quality of milk and the conditions under which it is produced and sold. All control and supervision over milk and milk products now given to the Department of Farms and Markets, in the Division of Agriculture and in the Division of Food and Markets, or elsewhere, shall be transferred to this Milk Commission.

Would Keep Control of Trade.

"7. It shall require every producer of milk to register with the commission and to report to the commission at stated periods, showing the disposition of the milk and milk products sold, setting forth the name and address of the station or stations to which he delivered it, the prices obtained therefor, and a statement as to whether such milk was sold for fluid or manufacturing purposes.

"8. It shall require the operator of every milk-shipping station, condensery, butter factory, cheese factory or other plant engaged in the manufacture of milk products, and every distributor of milk and milk products, to register with the commission and to report to the commission at stated periods, showing the amount of milk received, the price paid therefor, the names of the producers and the eventual disposition of the milk, together with such other information as the Milk Commission may deem necessary.

"9. In order to speedily weed out wasteful duplications in routing, the commission shall require each distributor in cities of the first class to file with it a map of the territory covered by each wagon in the distribution of milk.

"10. It shall have the power, in order that a sufficient quantity of fluid milk may be supplied, to prohibit the sale of milk, in whole or in part, for manufacturing purposes, and to divert it to the shipping stations to be sold as fluid milk.

"11. It shall inquire into all elements of cost entering into the production, collection, transportation, handling, and distribution of milk. It shall have authority to subpoena producers and dealers in milk and milk products, their records, and any other persons from whom information may be desired.

"12. It shall co-operate with and aid producers, distributors, and consumers of milk in improving and installing economic and efficient systems of production, collection, transportation, and distribution of milk.

"13. It shall investigate and report to the Governor whenever remedial legislation is considered necessary.

Distribution by Zones.

"14. It shall have the power to divide cities of the first-class into zones or dis- cities of the first class into zones or distribution of milk and milk products within said zones or districts, especially as to the number of distributors who may be allowed or permitted to operate within each zone or district.

"15. It shall have the power to enforce its orders, directions, and regulations, a violation of which shall be a misdemeanor, punishable by a fine of $500 or a year in prison for each offense, or both.

"16. It shall have the power to consolidate existing creameries, shipping stations, receiving stations, and pasteurization plants in each county of the State of New York, and to designate the number and location of the same.

"17. It shall have power to adopt such necessary regulations to carry out the purposes and objects of its creation, which regulations shall have the force and effect of law."

Under the head of "Municipal Action," the committee says:

"It is recommended by the committee that the City of New York be authorized to purchase, pasteurize, and sell milk in the present emergency, as a post-war measure, and that this intent be declared in the title of the bill prepared to give it effect.

"The recommendations, if carried out, will result in such a method of control as will insure, for the citizens of New York, an unfailing supply of milk at a fair price."

In Province of Public Health.

The milk question is held to be a public health problem, because of a survey ordered by the Health Commissioner, which showed about 30 per cent. of the children of the city were undernourished.

Determination of a fair price, says the committee, depends on the factors of production and distribution. In its evolution, it adds, the business has become so greatly involved that in the present method of milk handling twenty-six important steps enter into the ultimate cost.

Advantages of Collective Trading.

The committee says it is "quite apparent that an extension of the collective hauling would reduce the cost of transportation from the farm to the creamery or receiving station. It would eliminate the cost of the up-keep of the large number of vehicles necessary under the present system, and obviate the necessity of the farmer or his employe being absent from the farm for a considerable length of time each day."

The committee finds that company would be served by better distribution and location of the 1,150 creameries or receiving stations in six contributing states. It says that within ten miles of Cortland, N. Y., there are twenty creameries and pasteurizing plants, operated by thirteen different dealers. Within a radius of fifteen miles of Middletown, it adds, are twenty-seven creameries and receiving stations operated by thirteen different dealers.

Under the head of "Freight and Routing," the committee suggests that "by a rerouting, it might be possible to have the milk brought over by trains entering the city itself, or that the various railroads might be induced to build spurs so that the milk would be brought into the heart of the city in the various boroughs. Freight trolleys within the city have not been thought of apparently."

Greatest Waste in Delivery.

The committee finds that the most important factor in the price is the distribution of bottled milk from the city line to the kitchen door.

"It is our opinion," it says, "that the problem is solved at once by cutting out the universal practice of carrying the milk to the individual consumer. There are in New York approximately 30,000 grocery and delicatessen stores where milk is or might be sold."

Drivers receive from $50 to $65 a week, according to the committee, and the union limits the milk one driver can deliver to 300 points. By "point" is meant one quart of milk, one pound of butter, half a pint of cream, one quart of buttermilk, or two pints of milk. As a result the average delivery of a driver in this city is approximately 263 quarts a day. In Philadelphia, where the drivers are not unionized, the average is 400 quarts, exclusive of butter, eggs, cream, and buttermilk.

In store deliveries the committee says "the distributor should be required to deliver the milk in bulk at a price cheaper than charged where milk is delivered to the individual consumer." After saying the Clover Farms now is selling bottled Grade B milk at nine Baby Health Stations at 15 cents a quart and expects to make a profit, the committee says:

"The price charged by Borden's, Sheffield Farms, and practically all the other companies, in the opinion of the committee, in this particular matter at least, is unfair."

The committee says serious consideration should be given to the abolition of individual deliveries, and adds: "The carrying out of these suggestions would permit of daytime deliveries, the use of great trucks, and would so simplify methods of distribution as to cut several cents off the price per quart."

How to Save Loss in Bottles.

Under the head of "Collection of Empty Bottles and Cans," the committee says:

"Testimony taken indicates great losses in the breakage of glass bottles. Numerous complaints, also, were lodged that the dealers make apparently little effort to collect empty bottles. By establishing trade relations with a given group of retailers, the distributor can require a deposit to cover the cost of the maximum number of cases to be delivered daily. In his turn, the grocer can require a deposit from the regular customer. The casual customer may be required to pay for the bottle a sum to be returned when the bottle comes back.

"The whole problem of distribution would be simplified by the abolition of the glass bottle and the substitution of a paper, paraffin-coated container, a pulp container or other similar substitute."

The committee finds that while the salaries of executives in the milk business do not appear excessive, yet there "are too many sitting in high places, and some of the distributing companies are overburdened with salaried executives."

Attention is given in the report to the disposal of surplus at certain times in the year and to manufactured products. The committee says this problem could be solved under State control, as there could be diverted from the manufacturer sufficient milk to provide for any unusual demand for fluid milk, and when there is an unusual supply, coupled with low demand, the surplus milk could be diverted to the manufacturers.

Of manufactured products, which include condensed milk, evaporated milk, powdered milk, cheese, butter, confectionery and other products, the report says:

"Nestle's corporation admitted in testimony that 85 to 95 per cent. of its products are exported from the United States and that more milk is being exported. It states that a third of this enormous business is drawn from this State alone."

Referring to the Borden Company the report says:

"Two hundred and forty million pounds of condensed milk were manufactured by this company in 1919; 60,000,000 pounds of this was exported. This represents 2,129,000 cases of forty-eight cans to the case. The demand is constantly increasing, to say nothing of new foreign markets that are being created. All this milk, practically, was taken from the New York State production and manufactured within the State."

The committee says a fair price on fluid milk will never be reached until the entire milk production of the State is taken into consideration, and the huge profits of manufactured products spread over the entire milk production. "When this is done," it says, "the price of fluid milk can easily be lowered, and the milk corporations can have a fair return on their investments."

Intimates Illegal Price Fixing.

The present method of fixing the price the distributor is to pay the producer is attacked by the committee, which quotes counsel as calling it a violation of the Sherman Anti-Trust Law. It then says:

"The price of butter and cheese (milk products) actually forms the basis upon which the price of milk to the producer is established. It follows that butter and cheese are figured upon before fluid milk is considered. Unless something is done by which all these milk products are counted together, the price of fluid milk will be increasingly high."

Under "The Production of Milk at the Farm," the report says:

"The ordinary economic laws governing barter and sale are not easily applied to milk," it says. "Wheat or oats or apples or carrots or parsnips can be stored away, awaiting a favorable market. The owner of the product has time to find a selling place and to establish a decent price. The same is true of the manufactured products of milk, such as cheese, butter, and milk powder. But fluid milk must be disposed of within a few hours.

"The committee does not contend that the farmer is receiving too much for his milk. It doubts if he is. He is entitled to a full return on the money invested, on the expense of maintaining his herd, on the cost of the feed stuffs, for the labor involved, and to receive in addition a fair profit.

"In the last analysis it seems to the committee there must be some official and legally constituted agency to pass upon the fairness and justice of the established price. The farmer is entitled to have established a court of appeals, so to speak, to which he can take his grievance and which will insure economic justice. Likewise, the consumer should have a place to which he can carry his complaint."

Besides Dr. Copeland the committee is composed of the Commissioner of Public Markets of this city; State Health Commissioner Norman M. Biggs, Preston P. Lynn, Mrs. William Randolph Hearst, Senator Charles E. Russell, District Attorney Francis Martin of the Bronx, Miss Sophie Irene Loeb and Lee Kohns. William B. Crowell of the Corporation Counsel's office, was counsel for the committee.

TIME

A Thompson-Starrett building operation is no place to kill time!

"Put it up to us to put it up!"

THOMPSON-STARRETT COMPANY

Building Construction

1000 Girls

will be added to the force of telephone operators in New York City within the next few months. Over 2200 have been added in the past 10 months.

These girls will have work that is pleasant, permanent and profitable. They will be paid a good salary even while they are learning the business and that salary will be increased as soon as the training course is completed.

They will have rest rooms, locker rooms, lunches at cost, vacation with pay, protection against financial loss in case of sickness, free medical advice.

They will enter an honored occupation for girls at a time when the opportunities it offers for rapid advancement to higher positions are the greatest in its history.

YOU can be one of these thousand girls, if you are 16 years of age or over and can pass simple entrance requirements. Make application by telephoning "Madison Square 12000" (free call), or by calling at any of the following offices:

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Broadway at 27th Street, Manhattan
8 A.M. to 6 P.M.

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453 E. Tremont Ave., Bronx
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9 A.M. to 5 P.M.

1336 Broadway, Brooklyn
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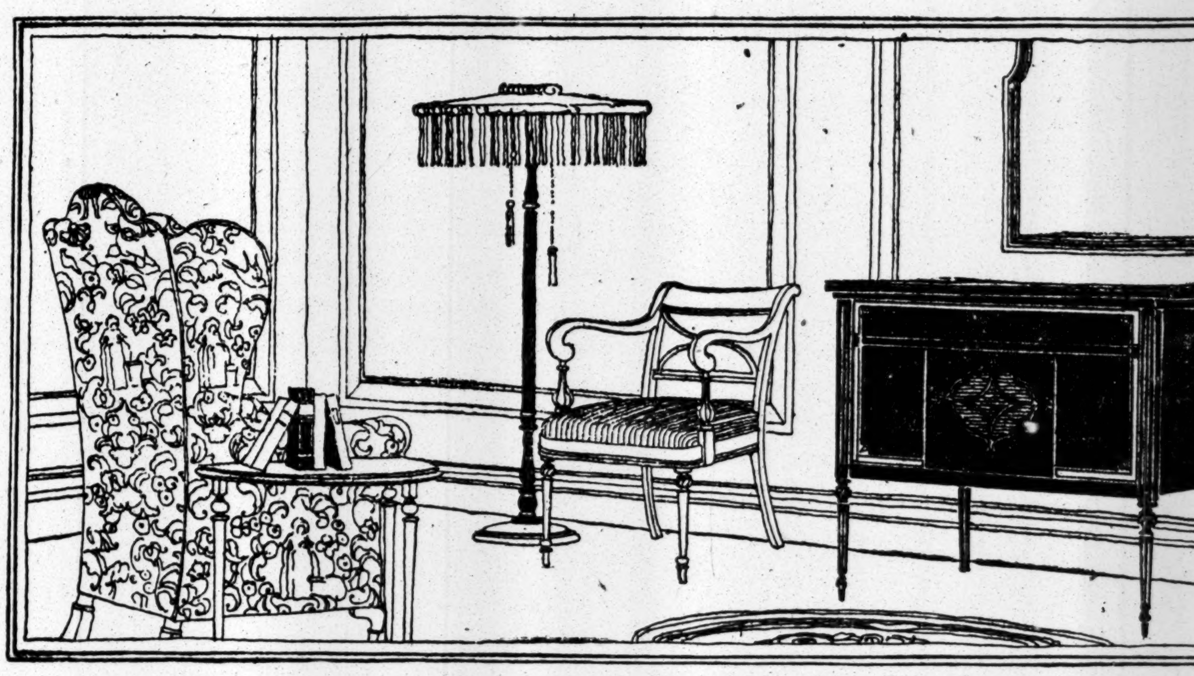
"An Ideal Way to Invest Your Christmas Money"



Duncan Phyfe Period Vocalion, Price $325.

THE VOCALION

The Great Aeolian-Made Phonograph

In an Attractive "Period" Cabinet at a Moderate Price and Remarkably Liberal Terms

THE present popularity of furniture and decorations that conform with some period of the historic past is far more than a mere fad. It is a vital indication of cultural and artistic progress.

An Aeolian-Vocalion incased in a Period cabinet serves two purposes. It enhances the beauty of the room and furnishes good music in widest variety. And music is unquestionably the greatest source of home entertainment and pleasure.

The famous group of Period Vocalions, with their graceful, correct lines and proportions, their beautiful case-woods, developed in "William and Mary," "Queen Anne," "Chippendale," "Gothic," "Duncan Phyfe" and other Period designs, has become tremendously popular in a single season.

Due to industrial conditions we have been unable to meet the great demand for these Period Vocalions. We have just received, however, a limited number of some of the most popular designs and desire to call attention to the handsome Duncan Phyfe model, illustrated, the price of which is but $325.—purchasable on unusually attractive monthly terms.

The "Duncan Phyfe" Period Vocalion

The beautiful Vocalion illustrated above is markedly characteristic of our one American master cabinet-maker, Duncan Phyfe. For the colonial home interior, nothing could be more appropriate than this graceful Phyfe Vocalion in soft brown mahogany or walnut; for it is not only colonial, but *American*.

None of the musical distinction that belongs to the Vocalion is sacrificed in these Period Models. They possess a pure, full tone, of great power and richness. Every voice and every instrument may be clearly heard in all its natural beauty and character.

The tone-volume of these Vocalions may be artistically modified by the GRADUOLA, the famous, exclusive Vocalion device with which you may graduate the flow of melody as you will—delicately coloring the music as your mood dictates—just as the great artists vary their performances in the concert hall.

Splendidly Equipped with Special Features

The Duncan Phyfe Vocalion is also equipped with *The Vocalion Universal Tone Arm* which plays all makes of records, bringing out the full beauty of each, and requiring no added attachments.

With *The Vocalion Automatic Stop*, simple to operate and famous for its accuracy.

And with a *record-filing arrangement* of new and exceptionally convenient type.

In selecting this Vocalion you may feel confident that you are securing a phonograph of highest quality; unequalled in tone; distinctive in appearance, and richer in special features than any other phonograph on the market.

Vocalion Style 1496, Duncan Phyfe, $325.

Delivered to you for a Moderate Down Payment—Balance in Monthly Terms of

$15

THE AEOLIAN COMPANY

In MANHATTAN
29 West 42nd St.

In THE BRONX
367 E. 149th St.

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895 Broad St.

WERTHEIMER'S
181st St. & Wadsworth Ave.

Makers of the Duo-Art Pianola Piano. Foremost Manufacturers of Musical Instruments in the World

TRAVIS WARNS STATE ON DEBT INCREASE

Says Obligations of $6,120,050 Are in Excess of Appropriations.

CONTRACTS NOW IN EFFECT

Controller Believes System in Vogue Since 1913 May Have Serious Consequences.

ALBANY, Dec. 28.—That the practice of incurring obligations against the State in excess of amounts appropriated may lead to serious and expensive consequences was the opinion expressed tonight by State Controller Travis. This system, the Controller shows, has developed since 1913, and during this time the total authorizations aggregate $15,780,150, for which only $9,660,100 has been appropriated, leaving a balance of $6,120,050 to be cared for by future Legislatures.

Of this excess, the Controller points out, nearly 64 per cent. is for contracts already entered into by the State. The balance of authorization for construction and permanent betterments includes $3,094,500 for hospitals, $1,660,000 for prisons, $575,550 for charitable institutions, $325,000 for State armories, $300,000 for office buildings, $85,000, for agriculture and $80,000 for normal schools.

Referring to capital expenditures, the Controller shows that it has been the practice for years to charge against general revenues all expenditures for construction work, equipment and betterments, unless such expenditures are authorized to be paid from bond sales for some special object. During the year more than $17,000,000 was pledged—an increase of more than $277,000 over 1918. Of this $3,000,000 was charged against general revenues and $13,000,000 provided for out of bond sales.

The State has added to its investments during the last decade by this character of expenditures $236,225,565, of which more than $34,003,759 was charged to general revenues and $202,221,000 was financed by long term bonds. Should a private corporation undertake this work, these expenditures would not be charged to the cost of conducting the business but would go to increase the capital investment in plant and equipment.

MRS. VERMILYE TURNS UP.

Doctor Who Did Not Appear for Wedding Is Already Married.

Special to The New York Times.

HARRISBURG, Pa., Dec. 28.—Mrs. William Grey Vermilye, wife of the former ship surgeon who was expected at Monson, Mass., Christmas Day, to marry Miss Ruth M. Keeney, a former instructor in Bucknell University, at Lewisburg, Pa., but who went instead to a Brooklyn Hospital, refused tonight to discuss the action of her husband.

Mrs. Vermilye has been visiting her son-in-law, Major E. R. Baines, 2,210 North Third Street, this city, for weeks. She learned of the supposed disappearance of her husband and the disappointed wedding party at Monson from a newspaper report of the affair Friday. It is said she was surprised, but believed there must be some mistake. Apparently there has been no family trouble, for Mrs. Vermilye visited at the Baines home from last April to October, and Dr. Vermilye visited here during her stay. She then went back to Brooklyn, returning for the holidays.

Major Baines said his mother-in-law had never heard of Miss Keeney. He said Dr. and Mrs. Vermilye had been married some years, and that she is the doctor's second wife. He first was married, Major Baines said, twenty-five years ago. It was said that Mrs. Vermilye probably would return to Brooklyn soon.

Miss Ruth M. Keeney, of Monson, Mass., had so far recovered from the shock of Dr. Vermilye's refusal to see her Saturday that she was able to leave the Cumberland Street Hospital yesterday with her father. It was understood they would return to their home.

Dr. Vermilye persisted in his refusal to see them or to discuss the matrimonial tangle in which his name has become involved. He still is in the hospital awaiting a minor operation.

Mrs. P. E. Zindell, of 1,355 Pacific Street, Brooklyn, said yesterday she was the wife of a stepson of Dr. Vermilye by a former marriage. She said the doctor and his wife had lived there until five months ago, and that there was no doubt that the Mrs. Vermilye in Harrisburg was the wife of the Dr. Vermilye in the hospital.

HOTEL LOOT APPRAISED.

Several Thousand Dollars' Worth in the Booty Recovered by Police.

An inventory was made last night of the loot of a series of hotel robberies, discovered last Saturday through the arrest of four men by Captain Henry McQueeney and detectives of the West Thirty-seventh Street Police Station. According to the police the value of jewels, furs and wearing apparel recovered will total many thousand dollars.

In the stolen property recovered Saturday night detectives yesterday found keys to the Copley Plaza Hotel in Boston and the Park Avenue, Breslin, Great Northern, Seymour and Seville Hotels in this city.

Among other articles was a bag of surgical instruments, all made of solid silver, and a Worthe miscroscope. A gas mask and helmet bearing the inscription "M. J. A., West Wecstrang, Co. 4, 30th U. S. Infantry, A. E. F." was also found. The list of inventoried loot included two tapestries, several walking sticks, a number of furs, a silver lorgnette, books, evening gowns and silk underwear.

Late last night Detectives William J. Quinn and Matthew Leef of the West Thirty-seventh Street Police Station discovered about $3,000 worth of loot in a rooming house at 13 Bayard Street. On Saturday night the detectives found several thousand dollars' worth of loot in the same house. The property found last night included silverware and silver surgical implements, ether, chloroform, and a necklace of 100 pearls.

THEATRICAL NOTES.

This will be the final week of "The Rise of Silas Lapham" at the Garrick Theatre. The succeeding production will be Tolstoi's "The Power of Darkness."

"Romeo and Jane" will be the title of the play by Edward Childs Carpenter, which John Golden will soon produce.

Billie Burke will continue her tenancy of the Liberty Theatre with a revival of "The School for Scandal" in the Spring. Percy Anderson will design the costumes, and Joseph Urban the scenery.

"Dere Mable" will go into rehearsal tomorrow under the direction of Marc Klaw.

The Selwyns have acquired a play in which Allan Dinehart will be featured.

Channing Pollock will be the author of Florence Reed's next play, in which she will be seen on the road in the Spring.

The first performance of "The Light of the World," at the Lyric Theatre, a week from tonight, will be before an audience of clergymen and city and State officials.

A. H. Woods has acquired the Cort Theatre in Atlantic City. It will be renamed the Woods.

A special performance of "Irene" will be given at the Vanderbilt Theatre next Sunday night before an audience of a thousand shop girls.

Cleves Kinkhead's "The Mood of the Moon" will open in New Haven tonight.

"The Night Boat" will have its first performance in Baltimore tonight.

THE SCREEN

D. W. Griffith has said that it is his ambition to put humanity on the screen, and his last several pictures, though colored vividly with melodrama, have shown characters seeking to live as real people with more than a little success If, in some instances, through emphasis of this or that trait, they have become stock types, rather than true human beings, for the most part they have had genuine kinship with humanity, and some of them have been genuinely lifelike. In his latest production, "The Greatest Question," which is at the Strand this week, Mr. Griffith is still striving for verisimilitude, in his characters at least, and again he has been successful to a degree, with the aid of Lillian Gish, George Fawcett, Eugene Besserer, Robert Harron, George Nichols, Josephine Crowell and Tom Wilson in the principal parts. Despite the exaggeration and artificiality apparent in each characterization, one recognizes something familiar in every one of them.

They are not all lovely, by any means. Mr. Griffith has been compared to Dickens, and he is like Dickens at least in the firmness, almost fierceness, with which he presents the ugly and repellent as well as the attractive. And, if he is seeking to make a picture a cross-section of life, must he not include brutality, viciousness, selfishness and the like, as well as gentleness, virtue and love? The question, of course, is in what measure and manner the frightful and repulsive shall be shown, and on the subject opinions will differ according to individual ideas of art or thickness of skin.

Photographically, Mr. Griffith's latest work is excellent. Some of his night scenes, especially, are about the best of their kind ever seen on the screen. Considerable credit for this should go to G. W. Bitzer, the Griffith cameraman.

The failure of the film is in the answer it offers to "the greatest question," that of human survival after death. Mr. Griffith apparently has been dipping into psychical research, but only dipping timidly. He does not face the question squarely and answer it clearly one way or the other. The subject of survival comes into his story only twice briefly and each time in such a way as to leave the question answered. Once a youth appears to his mother at the moment of his death far away, and subsequently the dead boy stands before her and his father when she appeals to him for a sign of his continued existence. The woman and her husband are convinced, but the first case might be explained as telepathy or coincidence and the second appearance may have been a hallucination. Neither is real evidence of survival. The photoplay should have testified boldly to the fact of survival, denied it unqualifiedly, or admitted its uncertainty. As it stands, it ought to satisfy both those who want to believe in survival, and those who don't, but it contributes nothing to the solution of "the greatest question."

The story of the photoplay is relatively unimportant, as Mr. Griffith, no doubt, meant it to be. It is concerned principally with an orphaned girl thrown upon a poor farmer's family from whose kindly shelter she is drawn into the power of a man and a woman as utterly abhorrent as may be imagined. After a melodramatic sequence of events, at the climax of which the good farmer finds faith in God and oil in his ground apparently in the relation of cause to effect, everything is as it should be in the best regulated stories.

Attractive on the Strand bill, even with a Griffith film, is a color scenic entitled, "Children of the Netherlands."

It took Douglas Fairbanks, his director, scenarist, or somebody on his staff, to discover the really comic possibilities of a flood. His latest picture, "When the Clouds Roll By," at the Rivoli this week, is brought to a rushing conclusion by the breaking of a big dam, and in the final scenes Daniel Boone Brown, hero, and Lucette Bancroft, heroine, are floating on the roof of an uprooted house. A minister is all that is necessary, and soon he comes by clinging to the tower of his church. The wedding immediately takes place, while many witnesses shout their approval from perches near by.

The whole picture is full of Fairbanks's fun, and will greatly please the legion with whom the acrobatic actor is a favorite, although the symbolical scenes, which seek to show what is going on in the mind of the hero, will probably seem somewhat crude and out of harmony with the rest of the story. Kathleen Clifford is the acceptable heroine and Victor Fleming directed the production.

That the Rivoli is enriched by "Memory Lane," a Paramount-Post scenic, was testified to by the applause of the spectators yesterday afternoon.

Charles Ray, by common agreement one of the best screen players in America, is at the Rialto this week in "Red Hot Dollars," a photoplay of semi-rural and industrial setting in which there is much of action and interest and something of tedium. Ray, of course, is always delightful, and his leading woman, Gladys George, is attractive. Charles Mailes gives a fine performance as an old Scotchman, and William Conklin is satisfactory as a steel manufacturer. Jerome Storm was the director.

The hero works in a steel mill, falls in love with the Scotchman's daughter, saves the life of his employer, is adopted by him, and then finds himself in trouble when he learns that his foster father and hoped-for father-in-law hate each other. They are reconciled, of course, and all is well.

"Chilkat Cubs," a Bruce scenic, shows the amusing antics of two little bears and some of the magnificent scenery of Alaska.

"Back to God's Country," with Nell Shipman, is the principal photodramatic offering of the Capitol this week, and "Forbidden," with Mildred Harris Chaplin, is at the Broadway.

Friars Repeat Their Frolic.

The Friars' Frolic, staged for the first time a week ago, was repeated last night at the Lexington Theatre. On the program were four sketches and a variety of individual specialties. Six hundred wounded sailors occupied the gallery as the guests of members of the Friars.

"MIDNIGHT WHIRL" LAVISH.

Chorus Girls in New Century Revue Sell Doughnuts to Patrons.

The new after-theatre revue on the Century Theatre roof, seen for the first time on Saturday night, is among the most lavish which have yet been turned out for the edification of those who refuse to go home when the play is over. So profligate is this newest "Midnight Whirl" that it saves an entirely new stage setting for its final number—hitherto an unheard of thing in a roof entertainment.

The task of varying these revues, necessarily a difficult one when it is considered that the entertainment must conform to a certain simple standard if it is to make its appeal, has been met rather handily by the producers of "The Midnight Whirl." The revue offers frequent changes of background against which to silhouette the dazzling coryphées that one expects to find in these revues, and always does.

They are quite as beautiful as ever they were, these maidens, and, of course, just as gorgeously dressed. The girls, the costumes, and Mr. Urban's scenes share the triumphs of the evening, although Bessie McCoy Davis and the marvelous Rath brothers must also be given their bits. Miss McCoy, of course, dances with all her old dexterity, and the Brothers Rath continue to accomplish remarkable feats of strength with the most careless ease.

By way of getting the chorus on terms of intimacy with those at the front tables, the plot of "The Midnight Whirl" calls for the girls to distribute doughnuts and manicures among the patrons. The doughnuts were sold for the benefit of the Salvation Army, but the manicures went free of charge. Another interesting number called for the appearance of the chorus as automatons, and was well carried out.

Bernard Granville is intrusted with most of the songs, and other principals include Helen Shipman, Annette Bade, and Bennett and Richards.

$25,000 FOR BOYS' CARE.

McCormack and Ethel Barrymore Help Catholic Big Brothers.

About $25,000 was raised at the fourth annual concert of the Catholic Big Brothers at the Hippodrome last night. The funds will be used by the Catholic Big Brothers' League to protect and care for boys who have been brought before the courts for various delinquencies and, guide them into better environments.

The program included songs by John McCormack, violin solos by Cecil Burleigh, and recitations by Ethel Barrymore. The Rev. Francis P. Duffy, former chaplain of the 16th Infantry, dwelt on the life of the boy and said that the most interesting creature God made was the boy. After a boy became a man, he said, he was no longer interesting, but it everyone would come forward and save some boy who has gone astray and shape his life in the right direction he would return youth to himself and save his soul at the same time.

Mrs. McCormack was presented with a bouquet of flowers in behalf of the Catholic Big Brothers as a token of their appreciation.

Among those present were Archbishop Patrick J. Hayes and the Rev. John B. Kelly, spiritual director of the Catholic Big Brothers.

STAGE FOLK ON ADRIATIC.

Include H. Granville Barker, Maggie Teyte, and Maud Allan.

The White Star liner Adriatic, which arrived last night from Southampton and Cherbourg, brought a number of people of the operatic, theatrical, and moving picture professions. Among them were H. Granville Barker, who has come over for a short stay to see what new plays he can buy for London production. Miss Maggie Teyte, the English operatic soprano, who has been singing the rôle of Lady Mary in the musical version of "Monsieur Beaucaire" in London, arrived and is due to sing in "Madama Butterfly" in Detroit tonight.

Miss Maud Allan, the classical dancer, another passenger, said she was on her way to California to see her mother and had to be back in Paris by March. Miss Allan said she might give a few recitals during her stay in California. Howard Lang, an English tenor, also arrived and will try to take back a musical play to London.

Miss Mary Marsh Allen, who was described by her fellow passengers as one of the best known film actresses in England, chiefly in serious rôles, came on the Adriatic with the intention of making America her home.

John McCormack to Tour World.

It became known last night that John McCormack, who received his final citizenship papers in America since the war, has planned a year's absence from this country when his present concert engagements are concluded. Starting next December, the tenor will take his family around the world. He decided to do so after many invitations to sing abroad, some of which he will accept, but more especially, he said last night, "for artistic relaxation."

Mr. McCormack will appear on his tour in London and the British Isles, also at Paris and Monte Carlo, and will give song recitals in cities of Italy and Spain. It was in Italy that the tenor began his operatic career. After reappearing in Europe he expects to continue his travels for the first time to South Africa and Australia.

Stage Children at Christmas Tree.

The annual Christmas entertainment of the Stage Children's Fund took place last night at the Comedy Theatre. The entertainment, which was the ninth of its kind, had for its principal feature a revue in which many of the children appeared. Children ranging in age from four years to fourteen were present.

Gifts were distributed to the children from a Christmas tree on the stage.

Reveals Old Franco-Italian Accord.

PARIS, Dec. 28.—The Foreign Office has published an official "Yellow Book" concerning the Franco-Italian agreements of 1900-1902, by which each country agreed to remain neutral in case of aggression by a third party. Commenting on the document, La Liberté says that France and Italy, united by common trials during the war and by the victory, should remain united to face pending international questions.

MUSIC

By RICHARD ALDRICH.

Mr. Moiseiwitsch's Recital.

Benno Moiseiwitsch appeared at his second piano recital yesterday afternoon in Carnegie Hall, where there was a large and interested audience to hear him. His program, a singularly interesting one, departed considerably from the conventional outlines of recital programs, and the departure began with the first number. It may be supposed that pianists have played here in public the first prelude from the first book of Bach's "Well-Tempered Clavier," but it is difficult to remember such an occasion; and still more difficult to remember so exquisite a performance of it as he gave. Yet some might have wondered why Mr. Moiseiwitsch thought it necessary to play the measure that an eighteenth century pedant inserted into this prelude to "correct" a progression in Bach's harmony.

Beethoven's "Appassionata" sonata was one of the high lights of the concert, in a performance that Mr. Moiseiwitsch made deeply engrossing—a performance suggesting poetic moods, touching the imagination; not perhaps so profoundly felt or so loftily eloquent an utterance as has been given it, but lucid and warm in its expression, varied in naunce and tonal color.

It took the courage and faith of a true artist to put Schumann's "Kreisleriana" on his program, as Mr. Moiseiwitsch did. This sequence of eight pieces, some of them long, offers little such opportunity as the "Fantasy" or the "Etudes Symphoniques" offer for imposing breadth and sonority of performance, sure of immediate reaction upon an audience. The pieces are intimate in character, and while they express a great variety of mood and emotion, it is contained in a small frame. But in them there is much of the essence of Schumann's romantic nature, his youthful romantic impulse, the extravagance of sentiment. The unrestrained humor and drollery, the tenderness and brooding melancholy, moments of deep happiness are reflected in these pieces. He has given of himself in the "Kreisleriana" as fully as he has in any of his compositions. Mr. Moiseiwitsch played them with great spirit delicacy and clearness of articulation, with much vitality of feeling, with a sensitive appreciation of the changing and gusty moods of the pieces, which followed each other without interruption. He was much applauded for his performance and was twice recalled when he had done.

He followed this with an intetresting series of short pieces; a prelude by Rachmaninoff, a brilliant and scintillating study by Stravinsky, which he had to repeat; three remarkably picturesque pieces by Palmgrén, a composer whose work is little known, and for whose "Bird Song" there was also call for repetition, and Debussy's Toccata. His last group comprised three pieces by Chopin and Liszt's fantasia on themes from "Le Nozze di Figaro," still further removed from Mozart by Busoni's improvements.

FRENCH HARPIST PLAYS.

Mme. Wurmser-Delcourt Introduces the Chromatic at American Debut.

Mme. Wurmser-Delcourt, a French harpist, made her American dèbut at the Symphony Society's matinee yesterday in Aeolian Hall, playing with Mr. Damrosch's orchestra a "Concert Piece," Op. 39, by Gabriel Pierné, and the "Danse Sacré" and "Danse Profane" of Debussy. The virtuosity of a player of harp without the selective pedals—every note of the scale to be separately plucked—must needs be of a high order; the unusual solo artist had this skill, and she had rare grace besides, but it was noteworthy that her performance was no mere technical display. Rather it was music of distinctive charm and flavor, even without those "celestial, tender chords" ascribed in a program note to the lightly swept harpstrings of other days, which shared with the present instrument in that cultivation of the harp that is one of the contributions to modern music from the French and English schools.

The "harpe chromatique" differs from the pedal harp of the orchestra in having the "black notes" added, so to say; five more strings in each octave, without increasing the octave span beyond the players's reach. This is done by disposing the strings in two oblique planes, which intersect like a thin letter "X." By running his finger along the intersection, it was further explained, the player can still execute a perfect "glissando." A storm of dispute arose after the chromatic harp was first shown in 1897 at an exhibition in Brussels. Mme. Wurmser-Delcourt played it in Paris in 1900. and later in Frankfort and Cologne. Her American auditors greeted her yesterday with applause.

Heifetz Plays at Opera Concert.

Jascha Heifetz played last evening at the Metropolitan Opera House, where the Russian violinist delighted 4,000 persons with familiar melodies in Bruch's "Scotch Fantasy," followed by a brilliant encore. Roa Eton, soprano, made her first appearance as a member of the opera company, singing an air from "Traviata," and Robert Couzinou gave the Toreador song from "Carmen."

Serge Rachmaninoff reappeared with the New Symphony Orchestra under Mr. Bodanzky's direction last night before one of the largest audiences recently in Carnegie Hall, the program being that of a previous matinée, including the "Variations" for orchestra by Maximilian Steinberg, son-in-law of Rimsky-Korsakoff. The pianist, heard in his own concerto, in F sharp minor, received an ovation.

"Joan of Arkansaw" Next Monday.

"Joan of Arkansaw," a musical comedy, with book and lyrics by Oscar Hammerstein, 2d, and music by Herbert Stodhart, will be presented at the Central Theatre next Monday night by Arthur Hammerstein. In the cast will be Ralph Herz, Walter Scanlon, Ann Seymour, Julia Kelety, Russell Mack, Bernard Gorsey, Helen Ford, and others.

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The Romantic Drama, CARNIVAL with GODFREY TEARLE

COMEDY 41st, near B'way. Evenings 8:25. Mats. N. Year's, Fri. & Sat., 2:25.
EXTRA HOLIDAY MATINEE FRIDAY.
MY LADY FRIENDS with CLIFTON CRAWFORD

GARRICK Thea., 35th, nr. B'y. Greeley 1522. Evs. 8:30. Mats. N. Year's & Sat., 2:30
LAST WEEK—The Theatre Guild Presents
JAMES K. HACKETT In THE RISE OF SILAS LAPHAM

39TH ST. Theatre, nr. B'way. Eves. 8:40. Mats. Wed., New Year's, Fri. & Sat.
CHARLES CHERRY FRANCINE LARRIMORE In the Famous Comedy SCANDAL

PLAYHOUSE West 48th St. Eves. 8:20. Mats. Wed., Thurs. & Sat.
"BETTER THAN ON TRIAL."—Globe.
RICHARD BENNETT
In a new play by the author of "On Trial."
For the Defense

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The Musical Comedy Hit

REPUBLIC West 42d St. Eves. 8:30. Mts. Thurs. & Sat., 2:30.
The Sign on the Door

Maxine Elliott's Theatre, 39th St. Near B'way. Evs. 8:30. Mats. Thurs. & Sat., 2:30.
MARJORIE RAMBEAU "THE UNKNOWN WOMAN"

BIJOU West 45th St. Evcs. 8:30 Mats. Thurs. & Sat., 2:30
BARNEY BERNARD "HIS HONOR ABE POTASH"

BOOTH W. 45th St. Evs. 8.30 | Last Week Mats. Thurs. & Sat., 2:30.
"TOO MANY HUSBANDS"

Beginning MON., JAN. 5. Seats Wed.
MR. LEO DITRICHSTEIN in "THE PURPLE MASK."

ELTINGE W. 42d St. Eves. 8:30. Mats. Thurs. & Sat. 2:30.
THE GIRL IN THE LIMOUSINE

Casino B'y&39th. Evs. 8:20. Mats. N. Year's, Fri. & Sat.
Harbach & Friml's Musical Comedy
Little Whopper
With VIVIENNE SEGAL.

48TH ST. Thea., near B'way. Evs. 8:30. Mats. New Year's, Fri. & Sat.
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The Exquisite, Very Musical Comedy.
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NEXT WEEK—IOLANTHE

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CURIOSITY A REAL COMEDY HIT
With Irene FENWICK & Cyril KEIGHTLEY.

SHUBERT Thea., 44th, W. of B'y. Evs. 8:15. Mats. N. Year's at 3 & Sat., 2:15
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"Gorgeous Musical Show."—World.
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DONALD BRIAN PEGGY WOOD ROLAND YOUNG
BUDDIES
SELWYN West 42d St. Eves. 8:30. Mats. Wed. & Sat., 2:30

NIGHTIE NIGHT With FRANCIS BYRNE
PRINCESS 39th St., West. Evs. 8:45. Mats. N. Year's & Sat., 2:30.

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Oliver Morosco's Biggest Comedy Hit,
CIVILIAN CLOTHES
with OLIVE TELL & THURSTON HALL.

FULTON West 46th St. Eves. at 8:30. Mats. Wed., Thurs. & Sat.
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In a New Musical Comedy "Linger Longer Letty"

Greenwich Village Follies
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James Watts, Ted Lewis, Ada Forman, Al Herman, Paul Burns, Billy Dale, Bunny Burch
20—FAMOUS ARTIST MODELS—20
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SEATS at Box Office 8 weeks in advance.

SHUBERT-RIVIERA, B'y & 97th St. Eves. 8:15. Mats. New Year's & Sat., 2:15. NOTHING BUT LOVE

West 48th Street. Eves. 8:30.
THEATRE PARISIEN Mats. Thurs. and Sat. 2:30.
"LES BLEUS DE L'AMOUR."

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New Year's Day Mat. at 2, Aida. Destinn, Besanzoni; Crimi, Zanelli Martino. Cond., Moranzoni.
Thurs. at 8:15. Amore dei Tre Re. Muzio; Martinelli, Amato, Didur, Bada. Cond., Moranzoni.
Fri. at 8, Marouf. Alda, Howard, Galli; De Luca, Chalmers, Rothier, Segurola, Bada. Cond., Wolff
Sat. at 2. Tabarro-Angelica-Schicchi. Farrar, Muzio, Easton; Crimi, Amato, De Luca, Didur. Moranzoni.
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JAPAN IN SIBERIA.

The State Department says that there has been no new agreement as to American-Japanese action in Siberia, but that Japan suggested such an agreement after Kolchak's present series of misfortunes began, misfortunes which have at last ended in the loss of his command. Negotiations are proceeding. The Japanese Government has, of course, the best of all reasons for not wanting Bolshevism at Vladivostok; the spread of Lenin's rule to the Pacific would perhaps give us some reason for disquiet, but to Japan it would be a very serious menace. Mr. Lloyd George's recent suggestion that the support of the anti-Bolshevist Government in Siberia was a matter chiefly for the nations most directly concerned was not a novel one; the Japanese have realized the importance of the affair from the beginning; there is good reason for their Government to negotiate with ours, and there is every reason to have entire confidence in the friendly policy of Mr. Hara's Ministry.

But the Ministry is not Japan. The Japanese official publicity bureau in Vladivostok a few days ago informed the Siberian public that the negotiations had been completed, and that "a common ground has been reached "by Japan and America for basing "joint action in Siberia." The publicity bureau goes on to tell the Siberians that in times past the American policy was first to guard the railroad and secondarily, if at all, to assist Kolchak. The Japanese policy was first to assist Kolchak and secondarily to guard the railroad. As a superficial criticism of American policy the first part of this statement is plausible enough; our troops have apparently been ordered to fight nobody, to do nothing that can be avoided. Yet, for reasons obvious to every one who has followed the course of events in Siberia, their very presence serves a useful purpose.

As to the Japanese official statement that Japan's policy had been first of all to assist Kolchak, one wonders why that assistance has been of so little value. It may be that diplomatic tangles kept Japanese troops away from the anti-Bolshevist front, but Japan could have given great assistance to Kolchak by suppressing the "Cossack" leaders Kalmykoff and Semenoff, who have now come into power, the latter being named as Commander in Chief. Japan has not suppressed them; instead, if we may believe practically everybody who has returned from Eastern Siberia, as well as the guarded press reports from the scene, Japanese influence has steadily supported these two apostles of banditry and prevented Kolchak from getting rid of this thorn in the flesh when he had opportunity.

Now, says Japan's press bureau in Vladivostok, Japan has decided "to "modify her policy of active assist- "ance to the Omsk Government and "base her Siberian policy on the "guarding of the railway lines and "maintaining order in districts ad- "joining them, thereby insuring "tranquillity in the Far East." The Japanese press is quoted as demanding "a rapprochement with the liberal elements in Siberia," and as "expressing no sympathy for any group of reactionaries." Kolchak's power being at an end, Japan chooses this moment for announcing that she will not give him the active assistance that she never gave him. The announcement will hardly be news to Kolchak, so it is presumably not intended for him. The Japanese press demands rapprochement with what is euphemistically called "the liberal element," and professes no sympathy for a group of reactionaries such as the Bolsheviki and their friends have called the Kolchak Government.

This announcement, read by a Russian, might easily be construed as a frank statement that Japan will not interfere with the victorious advance of the Bolshevist armies in Western Siberia. A great many Russians would undoubtedly gather from the wording of the complete statement that this decision represented Japanese yielding to the American point of view; that America never supported Kolchak and has now persuaded Japan to desert his cause. The moral for a prudent Russian might well be that everybody else had better desert him while the deserting is good, and give allegiance to Lenin.

Quite possibly that interpretation will be put upon the statement by the Bolsehvist leaders; but they will not fail to give further attention to the reminder that Japan's future policy in Siberia is to be based on "the "guarding of the railway lines and "maintaining order in districts ad- "joining them, thereby insuring tran- "quillity in the Far East." A Bolshevik skilled in international politics might interpret all this as assurance that Japan will not interfere with Bolshevism so long as it confines itself to crushing its enemies; but that if it menaces the tranquillity of the Far East—if, for instance, Bolshevist armies appear east of Lake Baikal—matters will be different.

But territorial annexations or losses mean nothing to Lenin. He readily surrendered a third of European Russia to Germany in return for a free hand to build up his communist State in what was left; readily, for he was convinced that when the communist crusade was well organized it would wipe out all national boundaries. Communism has not functioned with perfection in Russia, but Lenin evidently still hopes for world success. He might, conceivably, be entirely willing to give up everything east of Lake Baikal to anybody who wanted it, provided he were left undisturbed in the rest of Siberia.

Of the good intentions of the Japanese Ministry and Parliament there is not the slightest doubt anywhere in the world. But the Japanese army has done many things in Eastern Siberia without consulting the Parliament; diplomatic suggestions from other Powers to the Ministry affected the behavior of the army, in some cases, very slowly and very slightly. We have lately seen a notable case of a great Power in which there was the form of parliamentary government, supported by great numbers of citizens who would have made their country a good neighbor for the rest of the world, but in which the army did as seemed good to it without any effectual opposition. The eventual result was unfortunate both for the world and for the great numbers of democratically minded citizens who had no sympathy with the militarist policy. It is to be hoped that there are no similar cases in the world today.

SINN FEIN MADNESS.

When the attempt was made upon the life of Lord French near the Ashtown station on Dec. 19 Archbishop Walsh said that "it is a mistaken "belief that such a method of seeking "redress for the misgovernment of "Ireland is likely to help the efforts "of the righteous men who are work- "ing earnestly with the single purpose "of re-establishing in our country "a reign of liberty and justice." At the same time Cardinal Logue, after congratulating Lord French upon his "miraculous escape from a dastardly attempt," declared that Ireland would "never be regenerated by "deeds of blood or raised up by the "hand of the midnight assassin." But that is not the view or the feeling of the turbulent element, of the fanatics who always see red, in the Sinn Fein movement. They have learned nothing from the familiar failure of terrorism in Ireland.

What must be the intelligence of men who think that they can intimidate and affright the British General, an Irishman, who saved the empire in the desperate and critical battle of Ypres? Is there no meaning for them in Lloyd George's warning that "the people who think that Great "Britain can be forced into separa- "tion have not read the story of the "last five years"?

The first effect of the campaign of assassination, aside from alienating well-wishers of the Irish republicans, must be the pouring of reinforcements into the country, already strongly garrisoned, to put an armed guard at every crossroads and make an end of terrorism. There could be nothing more hopeless for the separatists, already confronted by obdurate and populous Ulster, than to challenge the might of Great Britain, which is disposed to do for Ireland all that reason can call for. It will be unfortunate for her if the second effect of the atrocity campaign is to turn the British Government temporarily from its design to give Ireland what has been described as "a "greater degree of autonomy than "she has ever enjoyed since she lost "her own Parliament."

WOOD ALCOHOL.

The toll of more than sixty killed and one hundred permanently blinded would seem to be a sufficient warning against drinking wood alcohol. But the case is not so simple as that. The poison does not present itself as poison. It is artfully colored and flavored to lull the suspicions of the purchaser. Wood alcohol is not denatured.

The New York Academy of Medicine had great difficulty, some years since, in prevailing upon manufacturers even to label their product "Poison." But the label on the original package is no safeguard to the patrons of blind tiger or bootlegger. Dr. Ward A. Holden, who is an oculist of note and Chairman of the Academy's Committee on Wood Alcohol, gives it as the result of his professional observation that, in the case of any one at all susceptible to the poison, a single teaspoonful is enough to cause permanent blindness. The drinker's first realization of what he has done comes when the world is blotted out from his vision.

For all who are amenable to reason the case is clear enough. The reserves of whisky have been very largely disposed of, and reputable dealers no longer sell what they have in stock. Anything handed over the bar as whisky is obviously of disreputable origin. No one who has any real sense of the situation, whatever his regard for the law or disregard for it, will risk his eyes and his life by drinking anything as to which he is not absolutely certain.

The Christmas fatalities came after a long period of warning. Many of the victims were illiterate. Others were doubtless lured by trust in their fellow-men mingled with the delight of flouting the law. In all human probability the approaching celebration of New Year's Eve will bring a similar harvest of fatalities. In the opinion of Dr. Holden's committee, the only sure prevention is to provide that wood alcohol shall be so denatured as to become undrinkable. But the project presents certain difficulties, chemical as well as legal, which it will take time to overcome. Meantime the normal stock of wood alcohol is on sale to all buyers. It is a situation that can be met only by loud and persistent publicity.

SETTLING THE NAVY HONORS CONTROVERSY.

As Congress would have no authority to change honor awards to naval officers, the order of Secretary Daniels to reconvene the Board of Awards "to reconsider the whole subject" is the best course to pursue in a controversy that should be settled within the service, if possible. The board is to meet on Jan. 5, the day when Congress reassembles. Mr. Daniels says that "no official approval of any list has been made."

Such a letter as Admiral Sims wrote to the Secretary is unusual in the service. Evidently it was prompted by a sense of duty and reflected the opinion of other officers of high rank. Admiral Mayo, who commanded the Atlantic Fleet, and Admiral Wilson, who commanded the American Squadron in French waters with headquarters at Brest, have also complained in letters to Secretary Daniels that their recommendations had not received proper consideration, and this in spite of the fact that it is the business of the board alone to make awards, subject, however, to the Secretary's approval. He can add other awards at his pleasure. Tradition and discipline in the navy do not countenance resistance to the decisions of arbiters and the action of superiors. Therefore, when officers resort to protests and risk court-martial, as in this case, conditions must exist which they regard as intolerable.

The Admirals properly consider Secretary Daniels the awarder of honors. The board is his medium of information, and he leans upon it for advice; but it is his decision that is authoritative. The board is not a creation of the statute law. An appeal may lie to the President as Commander in Chief, but he might not care to overrule the Secretary. If there is an impression that Mr. Daniels alone disapproved of recommendations by Admiral Sims, it is wrong. As a matter of fact, Admiral Knight and his associates did not agree with Admiral Sims as to thirteen out of his nineteen recommendations, all of which related to officers on his staff, to others attached to Naval Headquarters in London, and, in one instance, to Naval Operations at Washington. But the Admiral did not rest his case upon his personal recommendations; he took issue with awards to officers "who were defeated in action, or "whose ships were sunk or seriously "damaged" by the enemy. This protest seems to reflect general service opinion. Captain Raymond De L. Hasbrouck has declined in advance to accept an award. Captain Hasbrouck was in command of an army transport which was sunk by the enemy, and he makes it plain that he does not consider himself entitled to the distinction. It would not be surprising if other declinations followed, as the spirit of the service is opposed to unearned honors.

It should be said in justice to Secretary Daniels that, while he may have made mistakes of judgment, which is yet to be shown, and while he may not have given recommendations sufficient weight in all cases, he has tried to act on the principle that only the really meritorious should receive Distinguished Service Medals and Navy Crosses. His measure of merit is sea service, hazardous and combative, and he has what seems to be almost a prejudice against recognizing shore duty efficiency. There is much in the Secretary's letter to Senator Page that must meet with the approval of civilians proud of the deeds of the navy in the war. Possibly Secretary Daniels may be sensible that he has been himself too liberal, perhaps too good-natured, in making awards for which he was solely responsible. So his critics will say. But, at any rate, he is not stubborn in opinion, and his inclination is for fair play. The order to Admiral Knight to reconvene the Board of Awards shows that he does not believe that either he himself or the board is infallible. He wants to have the right thing done.

THE STATE GAS LAW.

On the eve of the assembling of the Legislature the Brooklyn Gas Company is beginning a suit to declare the 80-cent gas law confiscatory. The company's complaint states that it has lost more than $20,000 this year, and will lose more in 1920, due to the increasing cost of making gas. There is to be a hearing tomorrow for an injunction against the enforcement of the rate fixed by statute. The point of interest to Legislature and gas consumers alike is how the proper price of gas is to be fixed if the statutory rate is void as confiscatory. An attempt was made in Brooklyn to raise the rate to a fair worth of the service, but it failed because neither the company nor the courts nor the Public Service Commission had power to make laws. That is the function of the Legislature, for enacted rates for anything are laws, as the railway rate cases show.

Within a few days there has been a judicial decision apparently supporting the position that after a rate has been declared void the Public Service Commission can name a substitute rate despite the existence of the voided rate in the statute. But the Commission could not of its own motion and power declare a rate inconsistent with a statute, and neither the courts nor the company could fix a rate, although there was no rate after the statutory rate had been voided. Unless the Legislature wishes to see itself ignored it must remedy a situation which threatens to deprive consumers of gas as well as to bankrupt the companies. Only such experience is convincing to those who believe that statutes can compel public utilities to operate at a loss by edict. The logical way is either for the Legislature to revise its rates or preferably to give the Commission authority now apparently withheld by statute. A commission without power or discretion to act according to changing conditions may have an excuse for inaction, but its position is hardly useful or even consistent with self-respect.

The original gas rate statute was passed with much care, after sufficient preparatory inquiry, and is not open to criticism as of its date. It is the change of conditions which makes the statute unjust and oppressive, and it is possible that the rate now necessary, if enacted, may some time be too high, if the Legislature should again forget the subject. Better than naming a new rate would be intrusting the Commission with suitable powers and instructions regarding its exercise. That is what is now under consideration respecting the Interstate Commerce Commission, which has no such defense against criticism as the State Commission.

SOME OF OUR REDS.

Senator Lusk, Chairman of the legislative committee investigating the Reds, says evidence taken by it last week proves that the radicals and revolutionists are just as busy in the small towns up-State as in the great centres of population. Many of these persons seem to belong to no radical organization as yet; but they are fed on the sincerest vitriol of the faith of destruction and are true believers. All over the State, the evidence showed, the extremist radical "literature" is "generally and openly cir- "culated * * * principally by or- "ganizations located in New York."

Specimens enough have been published of the venomous gospel of political, social, and economic cataclysm, of the ferocious propaganda disseminated in many languages, of newspapers, periodicals, and pamphlets, all bent on setting America upon the fatal Russian road. It appears from the testimony of one of the committee's investigators, who had searched into the mysteries of the famous or infamous Russian People's House in this city, that even the Soviet masters of massacre and bringers of national disaster are conservatives, hunkers, too slow, too mild for the genuine root-and-branch anarchists. To the Union of Russian Workers, which is circulating industriously its amiable doctrines, Lenin and Trotzky are hidebound reactionaries. In the opinion of the Russian Workers, "the Soviet "Government, or any other govern- "ment when it once obtains the con- "trol of the Government, ceases to be "of any great benefit to the coun- "try." They want no form of government. Their organ, ironically called The Law of Truth, lauds the French anarchist who tried to kill Mr. Clemenceau. Inviters of assassination and anarchy, such are many of the colporteurs now perniciously active in city and country.

Hear one—Mirsky, a Russian anarchist pamphleteer:

> We must consciously hasten the elementary course of battle of the working class. We must turn the small strikes into general, and turn the latter into an armed revolt of the laboring masses against capital and the State.
>
> During this revolt we must, at the first convenient chance, begin the immediate seizure of all means of production and all products of consumption and make the working class in fact the master of the public wealth. Simultaneously, we must mercilessly destroy all remnants of State authority and class rules, destroy the jails and police stations, after having liberated those imprisoned; destroy all judicial acts regarding private property, all field fences and boundary lines, burn the certificates of debt—in short, we must take care to wipe off the face of the earth everything that reminds of the right to private property. To blow up the barracks, the gendarme and police administrations, to shoot to death the most eminent military and police chiefs, must be an important concern of the revolted working people.

This sort of talk may give a "gentle thrill" to our native endowers and boosters of foreign madness. It makes real Americans hot with anger. Poisons like this must not be vended nor given away. They are mental wood alcohol.

TOPICS OF THE TIMES.

Daylight Certainly Is Saved.

A curious mingling of emotions will—or should—fill the minds of the men in Congress who not only repealed the daylight saving law, but voted down the President's veto of the repeal, when they read that the biggest railway in the country is going to arrange its train schedule, next Summer, not as the national legislators decreed, but in accordance with the wishes vehemently expressed by a large majority of the country's inhabitants.

Such is the announcement made by the General Passenger Agent of the Pennsylvania road to the President of the National Daylight Saving Association, and for his decision he gives a reason that inevitably will lead to similar action by other such officials in sufficient numbers to compel the few who may be reluctant to follow his example. Here is what he wrote in explanation of his purpose:

> Inasmuch as it would be impracticable to provide train service, especially for commutation travel, based on two standards of time, it is our opinion that if the daylight saving plan is adopted by Philadelphia, Baltimore, New York, and other important cities, it will necessarily follow that the standard time of those cities shall be the standard time of the surrounding territory.

So many are the larger cities with daylight saving ordinances of their own already passed, and so intolerably inconvenient would it be for the smaller towns near them to have their clocks out of harmony with those of their big neighbors, that before Summer comes the repealed law, certainly in effect, will have been re-enacted. This is exactly the way the thing was done in Canada, for there, too, the literally "dark forces" that coerced our own Congress proved equally influential, but, though they triumphed in Ottawa, they have been defeated elsewhere in the Dominion as the result of municipal action in which the railways promptly co-operated.

Needless Trouble Imposed.

Satisfactory as is the now confident assurance that the urban populations are not to lose their added hour of daylight leisure through the Summer months, there is no need to forget that, though the good result is to be achieved, the method of accomplishment, thanks to Congress, is a clumsy and unnecessarily laborious one. The setting forward and back of the country's clocks is obviously something that ought to be done under regulations formulated by the Federal legislature. That is the natural and easy way—the way by which the highly desirable uniformity in making the time changes can best be secured.

Now, there are likely to be some troublesome irregularities and variances, due to the bringing to bear on city and State authorities of the mysterious pressures that influenced Congress. The penalties of these, however, will be felt so soon by the people on whom they fall that resistance hardly can be long maintained. With New York leading the cities, and the Pennsylvania road the transportation companies, the revolt against the Congressional inhibition can be considered already a success.

Who Is It Protects His Own?

It is carrying animosity too far, probably, at this season especially, to regret the escape from seasickness even of such Wicked Ones as the passengers on the transport Buford. Therefore it shall not be done, or at any rate the regret shall not be expressed. What can be expressed rightly and properly enough, however, is deep wonder why Bolsheviki and anarchists should be exempt from what, though not the most deadly of diseases, certainly causes more misery and weariness of life than any other.

Respectability gives no protection from seasickness; the brave succumb, and the virtuous suffer pangs unutterable and humiliating, but from the Buford comes the radio that "all is well and nobody is seasick."

Here is a mystery that deserves immediate investigation by the medical profession, and the first to take it up should be the psycho-therapeutists. Utter incompetence and inefficiency hitherto have marked the dealings of the doctors with this strange inner disturbance. They have known that a fortunate few were immune, but they have never known why. Their ignorance may have persisted because they lacked opportunity to observe a sufficiently large group of people like-minded in just the way of this ship's company.

Should further experimenting prove that belief in whatever it is these travelers believe will cause immunity from seasickness, then a step forward in knowledge will have been made. What seems to be the prophylaxis is perhaps worse than the malady, when both are calmly viewed—from on land—but there's nobody who, when seasick, wouldn't cheer as loudly as he could, though feebly, for both Lenin and Trotzky, if by so doing there were even a chance of cure or relief.

Some Folk Like High Prices!

Among the difficulties encountered by the Department of Justice in its efforts to stop profiteering and to reduce the price of life's necessaries is a preference on the part of not a few people for paying much instead of little or less for what they buy. This curious phase of what those exempt from it will call madness has been reported to the department's investigators by many dealers, and one of these investigators, Miss Edith C. Strauss, treated the subject at some length in the Magazine Section of yesterday's Times.

She wrote that there really were such people, and that the retailers were asking what they were to do about it—how they could lower prices when to do so resulted, not in increased sales, but in the loss of customers.

One course open to them, obviously, is to ignore, for a while, patrons of that quality, and to invite, and get by deserving, the trade of people with sense enough to know that not necessarily and always is a thing "best" because its price is high. There are retailers who already are content with reasonable profits, and it must be that they will have their reward—and the extortioners, whether willing or unwilling, theirs.

COLONEL ROBINS.

A New Protest Against Republican Action and a Defense of Him.

To the Editor of The New York Times:

If it is indeed true that Raymond Robins has been made a member of the Advisory Committee on Platform of the Republican Party, this indicates a degree of stupidity that one had not thought even the Republican Party to be capable of. Whoever does not realize the danger that we are in from the Bolsheviki in this country and the need of consolidating our forces against them, whether parlor or kitchen, is not fit to be intrusted with the work of naming members of committees.

The information given by your correspondent, Walter Duranty, in this morning's issue of The Times is enough to show, if any doubted it before, that the Bolsheviki are Bolsheviki still, whether they are at war or at peace with the Baltic States, and that he is no undue alarmist who warns us to prepare in time to fight them. Here's adieu to the Republican Party on the part of many a lifelong member of it if this appointment holds!

CHRISTINE LADD FRANKLIN.
Columbia University, Dec. 26, 1919.

Defends Colonel Robins.

To the Editor of The New York Times:

The "Protest Against the Recognition of Colonel Raymond Robins" in your issue of Dec. 25 calls for instant answer and challenge on the part of those who know him. I am "a lifelong Republican," as is the writer of the letter mentioned, and I have known Raymond Robins for years and heard him frequently. To represent him as a Socialist, or as "one of the main props of the radical movement," betrays ignorance that is almost inexcusable.

Mr. Robins gave an address in the Brick Church, before its Men's Association recently, which was one of the strongest, most brilliant, and most fervent defenses of American institutions I have ever heard. He urged that America alone is in position to meet the "menace that is coming out of Russia"; and that because our institutions, political, economic, and religious, are fundamentally sound. If that is radicalism, God give us more of the same sort. And that is characteristic of the thinking and speaking of Raymond Robins. The men present at the meeting to which I refer were of conservative temper; but I never heard warmer applause than that which greeted him and his address. Some years ago he said to me that it passed his comprehension how he, who had been fighting against Socialism ever since he was old enough to fight at all, was so generally ranked as a Socialist.

Mr. Robins is a Progressive. He wants to see things changed where injustice or special privilege exists and is powerful. He has enemies, for he speaks his mind freely. He has said things about Russia which have antagonized many in this country. It still remains to be seen whether he or they are right. He probably is not always wise nor always right. Who is? But he is a sound American, through and through, with a far better understanding of social issues than most men have, just because he has come up through the ranks of the laborers and knows how industry looks and feels to the worker. He has justified the claim to loyal Republicanism by working for the election of Mr. Hughes after the collapse of the Progressive Party.

Those who know him will particularly resent the unfair charge in the first paragraph of the letter referred to, namely, that when he spoke before the Republican County Committee recently "he was careful to change his tone and make an address that sounded like patriotic Americanism." I would challenge the writer of that letter to produce anything specific, authoritatively quoted from what Raymond Robins has said, that is antagonistic to patriotic Americanism or that reveals him as covering his convictions to suit his audience. He may have said such things, but I have yet to hear them, or to have them truthfully quoted from his addresses.

Unlike the writer of the letter in question, I am quite willing to sign my name.

WILLIAM PIERSON MERRILL.
New York, Dec. 25, 1919.

Rumanian Oil for the East.

To the Editor of The New York Times:

The Times published this morning what I assume to be an Associated Press dispatch from Geneva, reporting the purchase by this company of 500,000 barrels of refined petroleum from the Rumanian Government. The dispatch states that "the oil will be taken to America by way of Constantinople on ships supplied by the American Government."

This publication conveys an erroneous impression, which I regard as rather unfortunate. The oil referred to has not been shipped to this country, but will go to consumers in the East. In other words, the purchase was made on behalf of the markets which would have obtained the oil in the ordinary course of events had not the war's dislocation of trade made special action to this end necessary.

I shall be very glad if you would publish a correction to this effect.

C. T. WHITE,
Secretary Standard Oil Company.
New York, Dec. 27, 1919.

Is This "Freedom of the Seas"?

To the Editor of The New York Times:

Referring to a decision of the Shipping Board adverse to the use of liquor on Government-owned ships, you print in today's Times an Associated Press dispatch from Washington in which this sentence occurs: "The latter (privately owned vessels,) being able to serve intoxicants outside of the three-mile limit, have considerable advantage in passenger traffic, it is thought." May I take exception to "intoxicants" in that context? "Liquor" is surely the suitable word there, otherwise the general notion becomes that all alcoholic beverages are used by seafaring men for the purpose of self-poisoning. Even the all-inclusive, generic "rum" were an improvement on "intoxicants." Almost equally offensive is the word "stimulant" as a similarly misleading variant. The average person is apt to lose sight of the fact that to many of its users liquor is a sedative rather than a stimulant, especially when taken in moderation, and so soothes the nervous system. I will not go into the mooted moral question whether the nervous system is entitled to that solace, though one cannot help wondering whether hereafter, on Government-owned vessels, the phrase "freedom of the seas," inside or outside of the three-mile limit, shall be as a mock in the ears of men who, without desire "to add drunkenness to thirst," go down to the sea in ships and do business in great waters.

G. A. BLUMER.
Providence, Dec. 26, 1919.

The Issue of 1920.

To the Editor of The New York Times:

I read with interest your editorial article on "Who Makes the Issue?" in last Sunday's edition of your paper. You are right when you say that the people will make the issue according to their own reasoning. Believe me, the people won't consider the ratification of the Peace Treaty the issue at the general election in 1920. Public opinion in this country and world opinion will compel Lodge and his following to change their minds on that question.

What concerns the people most at the present time is the high cost of living. That and the Water Power bill will be deciding factors as to who and which will be our next President and party.

A VOTER.
Cohoes, N. Y., Dec. 28, 1919.

"RED" WORKS IN LIBRARIES.

For Reference Only—Not for Young or in Branches, Director Says.

In reply to a published statement regarding radical propaganda and the part played by libraries in its dissemination through anarchistic literature, E. H. Anderson, Director of The New York Public Library (Astor, Lenox and Tilden foundations), issued the following statement yesterday:

"According to Saturday morning's papers, a special agent of the Lusk Legislative Committee testified on Friday that Bakunin's works were in the Public Library at Fifth Avenue and Forty-second Street, notwithstanding the fact that he had seen denials in the press.

"We never made any such denial. We did deny a young Russian's statement that he had received his education in anarchy by reading Bakunin in one of our branches. Bakunin is in none of our branches, and the boy was never registered as a reader under the name given in the newspapers. We have repeatedly stated in the public press that, in the large reference collection in the Central Library, at Fifth Avenue and Forty-second Street, we gather all the literature we can, representing all shades of political or economic opinion. We do not permit the use of revolutionary printed matter by the young in the Central Building, nor do we have any of it for use in our branches.

"Hundreds of letters go out from the Central Library every day over my name, to all parts of the world, asking for the publications of this, that or the other organization. We collect radical as well as conservative literature so that students of economics and politics may know what even the wildest radicals are thinking, saying and advocating. The Lusk Committee has some of this radical material subpoenaed from us at this moment; and I hope we are not boasting when we express the opinion that our collections have materially assisted in their investigations.

"It seems to be difficult to get people to understand that the New York Public Library is really two libraries under one management. The Circulation Department of this institution includes forty-two branches, besides the circulation branch on the ground floor of the central building. The books available in these branches are quite different from those in the Reference Department, where we have considerably over a million volumes and pamphlets on all sides of every conceivable subject. It is harmful and misleading to print 'scare-heads' to the effect that the Library has this, that or the other objectionable book. We have here in the Reference Department thousands and thousands of books of which we do not approve. Those on anarchism and allied subjects are here for the student of modern political conditions and for the use of our courts and officers of the law. This literature is in almost daily use in the courts of New York.

"To attempt to draw a line as to what in the realm of political theory should be included in our big reference collection, and what excluded, would not only be impracticable but absurd. The big reference collection here is for the use of grown men and women, who must find their own protection against folly and false doctrine.

"We agree with John Milton, who said 'Though all the winds of doctrine were let loose to play upon the earth, so Truth be in the field, we do ingloriously, by licensing and prohibiting, to misdoubt her strength. Let her and Falsehood grapple; who ever knew Truth put to the worse in a free and open encounter?'"

GIVE OUT BROOKLYN PLUMS.

Kings County Republican Leaders Select Men to be Rewarded.

At the request of Jacob A. Livingston, the Republican leaders of Brooklyn met at the Montauk Club yesterday afternoon to decide on the distribution of the larger of the county plums coming through the victory in November. There were rumors that the chief purpose was to smooth out differences and get solidly behind a boom for United States Senator Calder for Vice President and the gubernatorial boom of State Controller Travis. According to those present, however, the only matter discussed was patronage.

William Schnitzpan, of the Twentieth District, was agreed upon for Under Sheriff, at $6,000 a year; John T. Rafferty of the Twelfth District for Deputy Register, at $5,000; Charles F. Murphy of the Tenth District for counsel to the Sheriff, at $5,000; Charles Hall of the First District as counsel to the Register at $5,000, and Jesse D. Moore of the Thirteenth District and Warren G. Price of the Eighteenth District as Transfer Tax Appraisers at $4,000 each.

THINKS GREY DISCOURAGED.

London Sees in His Return Interruption of Negotiations With Us.

Special Cable to The New York Times.

LONDON, Monday, Dec. 29.—"The return of Lord Grey from the United States," says The Daily Chronicle, "is evidence of the impossibility at the present time of effecting further progress in Anglo-American relations by direct negotiation. Lord Grey, who is one of the most patient as well as most experienced of diplomatists would certainly have stayed had he discovered the least prospect of achieving anything useful.

"The circumstance that he was not even received by President Wilson ought not to be construed as conveying any slight upon our representative. We can be quite sure none was intended by the White House; but it certainly suggests that the President's health is progressing less rapidly toward recovery than we had hoped might be the case."

BARCELONA WITHOUT MEAT.

Syndicalists Force Slaughter Houses to Shut Down.

BARCELONA, Dec. 27.—This city, with the exception of the hospitals, was without fresh meat today, the Syndicalists having forced the employes of the slaughter houses to stop working. The Syndicalists are endeavoring to cut off the food supplies of Barcelona, but the authorities have the situation well in hand and are organizing counter-measures.

The strike of cooks and waiters was ended today. The men will return to work on the same conditions as prevailed before the strike, but the proprietors have promised a voluntary increase in wages when normal conditions have been re-established.

REBUILDING FRENCH RUINS.

Co-operative Associations in One Department Have Spent $4,000,000.

NANCY, Dec. 27.—Great activity among building co-operative associations is reported in the Department of Meurthe-et-Moselle, which André Tardieu, Minister of the Liberated Regions, has just been visiting. The cost of the work done since the armistice exceeds $4,000,000, and an additional amount of $4,000,000 has been spent on furniture, while the small artisans and dealers have received $2,500,000. The co-operative building associations have divided $2,500,000 among their members.

One hundred and twenty of these associations are at work in the department, and more than 2,000 farm houses are undergoing repairs. Apart from this, co-operation between the syndicates and the building associations was found by M. Tardieu.

Dr. Wolman Addresses Zionists.

Dr. Leo Wolman was the principal speaker yesterday at the second day's session of the Zionist Society of Engineers and Agriculturists at the Engineering Societies Building, 25 West Thirty-ninth Street. The last session will be held today, when the Committee on Palestine Information and the Engineering Commission to Palestine will report.

MAYOR DECLARES CRITICISMS FALSE

Hylan, Defending Record, Says He Inherited Disorganized Municipal Plant.

WAR HELD UP BETTERMENTS

Reports 2,000 Fewer Burglaries in 1919 Than in Last Year of Mitchel Rule.

Mayor John F. Hylan made a further defense of his administration yesterday, which he said was in reply to "false and misleading statements as well as accusations" that appeared in yesterday's issue of the New York World. The Mayor's statement, in part, reads:

"The article referred to states: 'At the close of its (the administration's) second year the record does not disclose any outstanding constructive achievements.' No mention is made of the fact that the prior administration had bequeathed to the present city administration a municipal plant which was cluttered with a mass of theoretical and visionary undertakings and that, before we could get the machinery of the municipal government functioning on a practical business-like basis, these encumbrances had to be relegated to the scrap heap.

"On the first day of January, 1918, when I was inducted into office, I found many of the more important departments, such as charities and the police, in a most lamentably dilapidated, disorganized and demoralized condition and, in fact, the whole city administration was in control of individuals whose sympathies in many instances were with the special privilege-seeking class, and not with the people. It required some little time to reorganize many of these departments, and impress upon those in charge that the people's interests must be served and a strictly common sense policy pursued.

"During the first year of my term no new improvements could be made on account of the war, in accordance with the established policy of the Federal Government. Also, many of those formerly connected with the prior administration had become associated with the Federal Government at Washington, and in many instances endeavored to embarrass the city administration, with which they were not in sympathy, and in which they could see no good."

Referring to a further statement in the newspaper criticism to the effect that "the Hylan administration in the first two years has not appropriated one single cent for new school buildings, the Mayor continues:

"That statement is false, vicious and uttered with the deliberate intention to mislead. Here are some facts. The old, absurd, Gary school policy of remodeling the schools has been discarded. Many millions of dollars have already been appropriated for the erection of new school buildings and made available as fast as the money can be used. On Tuesday next millions more will be appropriated for additional schools. Many contracts for new school buildings as well as additions to the present buildings have been let. Fourteen or fifteen new schools, which include additions to schools, are now in course of erection notwithstanding the fact that the school program has been retarded by strikes and the great trouble of securing materials."

Pier leases and dock improvements, the Mayor asserts, have brought about increased leasing rentals amounting to hundreds of thousands of dollars. His administration, he says, is giving earnest consideration to the great west side improvement, Jamaica Bay development, a board walk for Coney Island, while the work of repairing old or laying out new streets and sewers has constantly gone on.

Another criticism referring to increase in the budget, the Mayor says is unfair and prejudicial, because the increase is due to the higher costs of foodstuffs, materials and salaries of employes in the various departments, and yet the tax rate is four points below that of the previous administration.

He defends the Special Deputy Police Commissions, declaring they are giving their time and services to the city without remuneration, while at the same time they have expended from their private means thousands of dollars for the benefit of the city.

"Burglaries during the year 1919 were about 2,000 less than the last year of the Mitchel administration," Mayor Hylan said. "This newspaper article is likewise false as to the 'secrecy' maintained. The truth of the matter is that in the past men of shady reputation, calling themselves newspaper men, but who were connected with gamblers, disorderly house keepers and the underworld generally, had entree to the Police Department and could be seen associating with high civilians and police officials connected with the Police Department in past administrations. The underworld knew more about what was going on in the Police Department than did some of the higher police officials."

This underground connection of the underworld with the Police Department, the Mayor says, has been broken off.

CARPATHO-RUSSIANS MEET.

Congress Will Seek Support for Claim to Freedom from Poland.

The third general Carpatho-Russian Congress opened its sessions yesterday in the rooms of the League for the Liberation of Carpatho-Russia, 189 Second Avenue, the principal object of the four-day convention being to obtain support for the claim of Carpatho-Russia to freedom from Poland. More than 400 delegates will meet today, tomorrow and Wednesday in the Czechoslovak Hall, 420 East Seventy-first Street, the sessions being concluded with a mass meeting in Carnegie Hall on Thursday evening.

Joseph Federonko, President of the league, in an address of welcome said the congress would protest against injustice done by the Peace Conference to Eastern Galicia and the northern part of Bokvina, and ask the American Government and American people for support. The Carpatho-Russian delegation in Paris, he said, demanded from the Peace Conference that Eastern Galicia with Lemkovshchina should be reunited with Russia, and until Russia recovered from its present unsettled condition that those provinces should be ruled by an interallied commission with an American Governor at its head. Carpatho-Russia was given to Poland for twenty-five years under the protection of the League of Nations.

DANES TO WELCOME ALLIES.

Festival Preparations for the Coming of Slesvig Plebiscite Guards.

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Special Cable to The New York Times.

COPENHAGEN, Dec. 28.—Copenhagen is planning a warm welcome for the allied troops which will occupy Slesvig during the plebiscite. A committee is now being formed, headed by General Nyholm, Commandant at Copenhagen, and among its members are a French Professor, Paul Verrier, prominent Slesvig people and members of the British and French legations.

Parades of foreign and Danish troops and festivals for the allied soldiers will be features of the celebration.

FUND FOR NEEDIEST REACHES $103,099

Check for $100 Arrives from Reno, Nev., the First Contribution from That State.

CHILDREN TO BE ADOPTED

Little Joe Back Home After an Operation for Appendicitis—Story of a Girl's Rise.

Contributions of $278.85 for the Hundred Neediest Cases and additional cases pushed the total up to $103,099.09 yesterday. This exceeds by $22,001.32 the sum of $81,097.57 which was given for the same cause last year, and insures relief for a greater number of needy families this coming year than last year.

One of yesterday's contributions was a check of $100 from Jessica H. Slade, which came all the way from Reno, Nev., the first contribution from that State. A number of the children in the care of the State Charities Aid Association who were included among the Hundred Neediest Cases will probably be adopted. In previous years a number of these children, who have no close relatives and no one to depend upon, have been adopted, and several families are planning to take some of those whose stories were told among the Hundred Neediest Cases this year.

The following contributions were received by THE NEW YORK TIMES yesterday:

Jessica H. Slade..	$100	Sue M. Dean......	$5
Harris Fahnestock.	100	A Friend	5
Mrs. J. H. Bonnell	10	Grandmother	5
H. C. Aiken.......	10	H. B. & G. W. A..	1.85
C. L. Rockwell....	10		
Total..............			$246.85

The Brooklyn Bureau of Charities acknowledged yesterday contributions of $10 each from Dr. Reese F. Aslop, Frederick C. Foxcraft and F. C. Heidke, and of $2 from Miriam and David Greenstone.

The following account of two cases was sent by the Charity Organization Society:

"Joe, the 13-year old boy in Case 89 has just had an operation for appendicitis and today come home after receiving convalescent care, but found his two little nephews ill with the measles, which shadowed his joy. Still they are not very sick and the thought that the family can be kept together made this Christmas one of the happiest they have ever had. Boys in one of the grades in Public School 79 have become interested in Joe through THE TIMES appeal and today the Charity Organization Society received a parcel of clothing and some money, which was used at once to make their Christmas day brighter.

"Two years ago the case of Madeline G—— was appealed in THE TIMES. Her father was dead and her mother was an invalid. Madeline had been working hard to support herself and her mother, but things were expensive and her wages were low. So THE TIMES appealed for money to care for them. On Christmas Eve Mrs. G—— died and Madeline, a shy, timid girl, who was not used to the society of young people, went to the home of a relative, where there were many little children. At first their chattering and noise annoyed her, but she gradually got used to it and after a few weeks in a Summer camp for girls became a normal, active girl again. The society procured trade training for her and gave her the money which was needed for board and clothing while she was studying. Today she is earning $20 a week, thanks to THE TIMES readers who made the continuation of the society's support possible."

UKRAINIANS IN MOURNING.

Hang Crepe at Churches in Protest Over East Galicia Mandate.

Black crepe was hung inside and outside every Ukrainian Greek Catholic Church in the United States yesterday by order of the Very Rev. Peter Poniatishin, head of the Ukrainian Greek Catholic Church of America, according to an announcement made by the Ukrainian National Committee. The demonstration was intended to show the grief of Ukrainians in the United States over the decision of the Supreme Council at Paris, awarding Ukrainian East Galicia to Poland, under a mandate of twenty-five years.

Masses for those who fell in the cause of Ukrainian independence were celebrated in all the churches. Prayers were read for the future freedom of East Galicia and Ukraine. It was announced that meetings of protest will be held in all parts of this country and Canada, and that funds will be raised "to keep up the struggle of the Ukrainian people against enslavement by Poles and Russians."

Grandniece of Gen. Grant Engaged.

Mr. and Mrs. Ulysses S. Grant of this city have announced the engagement of their daughter, Miss Lillian Sutherland Grant, to Lindsay MacKenzie Goodeve of Brooklyn. Miss Grant is a grandniece of General U. S. Grant. Mr. Goodeve is a son of George S. Goodeve of Kingsville, Ontario, and is an officer of the Central Union Trust Company.

Mrs. Walter Lester Carr Hostess.

Mrs. Walter Lester Carr gave a tea yesterday afternoon at her residence, 68 West Fifty-first Street, for Mrs. T. J. Hurley, a daughter of Admiral Henry B. Wilson, Commander in Chief of the Atlantic Fleet, who was one of the guests at the tea. Mrs. Carr's son, Ensign Elem Elmendorf Carr, having been on the Admiral's staff in France. Mrs. Frederick Pearson and Miss Eulalie Van Lennep were at the tea table.

New Editor for Christian Herald.

The Directors of The Christian Herald announced yesterday that the Rev. Charles M. Sheldon had accepted an offer to become editor in chief and would take up his work immediately. George H. Sandison, for thirty years on the staff of The Christian Herald, has retired.

HOOVER WOULD AID AUSTRIA

Asks Cardinal Gibbons to Urge Pope to Appeal to America.

BALTIMORE, Md., Dec. 28.—At the request of Herbert Hoover, the man to whom the starving people of Central Europe are looking for food supplies, Cardinal Gibbons has written to Pope Benedict asking him to send an appeal to the American people, urging them to do everything possible to alleviate the sufferings of the inhabitants in various countries in Europe, particularly Austria.

The Cardinal said today that Mr. Hoover had been to see him and told him of the true conditions in Austria. Mr. Hoover said the newspaper accounts of the sufferings of the people there have not been exaggerated and that relief must go to them with the utmost dispatch. The Cardinal has not yet heard from the Pope but expects word in a few days. The Cardinal said there was no doubt that the Pope would issue a strong appeal in behalf of the European sufferers.

A concerted effort is being made by officials at Washington to get supplies to the starving people, and it is said that Mr. Hoover will be the man who will have charge of the situation. Not only is there a grave shortage of food, but also of fuel and clothing. Cardinal Gibbons is very much interested in the famine abroad and is doing everything possible toward sending relief.

The Pope has just contributed 100,000 lire to a fund which is being raised for the children in the devastated countries and in an encyclical addressed to the Catholic Episcopates throughout the world, he urged that a collection be taken up in all the churches today. It is said that the contributions here were liberal.

WILSON ENJOYS BIRTHDAY

Has Family Party and Spends Some Time in Wheel Chair.

Special to The New York Times.

WASHINGTON, Dec. 28. — President Wilson celebrated his sixty-third birthday today and was permitted to spend some time in his wheel chair in the rooms on the lower floor of the White House.

With him were Mrs. Wilson, his eldest daughter, Miss Margaret Wilson, and his son-in-law and daughter, Mr. and Mrs. Francis B. Sayre, who came here from Cambridge to visit for several days.

Rear Admiral Cary T. Grayson said that the President's condition showed favorable progress and that he had thoroughly enjoyed the birthday party. Hundreds of cablegrams, telegrams and letters from friends in this country and abroad were received at the White House. One year ago today President Wilson was the guest of the King and Queen of England at Buckingham Palace.

WESTERN UNION RAISES PAY

Employes to Receive 10 to 15 Per Cent. Advance Next Year.

In common with 32,000 of their fellow-employes in other cities the local employes of the Western Union Telegraph Company who have been six month or more in the service of the company will participate in salary increases totaling more than $5,000,000 a year commencing Jan. 1. Employes who have been a year or more in the service will receive a 15 per cent. increase, and those who have been six months, but less than a year, in the service, will receive 10 per cent. Only employes who receive less than $250 a month will participate.

James F. Nathan, Commercial General Superintendent, in charge of the offices in the metropolitan division, states that these increases are in pursuance of an agreement reached some time ago between the management and the Association of Western Union Employes. The Western Union is one of the large corporations which engages in the process of collective bargaining with its employes, and this is the latest of several general increases which have been negotiated as a means of offsetting to a certain extent the increased cost of living.

TRINITY ROOSEVELT SERVICE

Memorial Planned on Anniversary of Ex-President's Death.

In commemoration of the first anniversary of Theodore Roosevelt's death a memorial service will be held next Sunday afternoon at Trinity Church, under the auspices of the American Defense Society. It will be the forerunner of memorial meetings which will be held throughout the country on Tuesday, Jan. 6. The service at Trinity Church will be held at 4 o'clock, and admission will be by card only until 3:45, after which time the public will be admitted. Cards of admission are being issued at the headquarters of the Defense Society, 1,133 Broadway.

The address will be made by the Rev. Dr. William T. Manning, and his topic will be "The Message of Theodore Roosevelt."

A meeting of the Roosevelt America League will be held in the Wanamaker Auditorium tomorrow morning to mark the opening of a national movement to present to the country's schools the proposed plans for the league, which has to do with the establishment of Roosevelt clubs in schools and colleges.

Future Entertainments.

Mrs. Lucien Hamilton Tyng, of 138 East Sixty-fifth Street, will have informal musical afternoons on Sundays during January. Miss Penelope Davis is to sing on Jan. 4.

Mrs. William K. Vanderbilt, Jr., will give a dinner and dance on Monday evening, Jan. 5, at her residence, 666 Fifth Avenue.

Clarence H. Mackay has invitations out for a dinner and small dance on Friday evening, Jan. 2.

Mr. and Mrs. James Brown Mabon are to have a dinner of fifty covers for their debutante daughter, Miss Laura Mabon, tomorrow evening at the Colony Club, and dancing will follow it.

Mrs. Stephen Kelly of 3 East Seventy-third Street will give a reception on Saturday afternoon, Jan. 3, for her daughter, Miss Adaline Bartow Kelly, at her residence.

Mrs. Maximilian Justus Averbeck of the Apthorp will have a reception tomorrow afternoon from 4 until 7 o'clock for her daughter, Miss Carolyn Rodgers Averbeck.

Mrs. Adolph W. Kempner has invitations out for a dinner dance tomorrow evening for her son, S. Marshall Kempner, at Delmonico's.

Mrs. Albert B. Kerr will give a luncheon for Miss Cornelia Sage, a debutante, on Sunday, Jan. 4, at the Colony Club.

Mr. and Mrs. Arthur Coppell will give a dinner dance for their daughter, Miss Susan Bowers Coppell, on New Year's Eve at 22 West Forty-eighth Street.

Columbia Warns of a Swindle.

Columbia University has issued a warning against solicitors representing themselves as students of Columbia or Barnard, the men frequently posing as ex-service men, who are obtaining subscriptions to magazines under a false pretense of having the university's indorsement of their alleged efforts to work their way through school. The practice is said to have been widespread of late.

Dudley Olcott, Albany Banker.

ALBANY, N. Y., Dec. 28.—Dudley Olcott, who since 1880 has been President of the Mechanics and Farmers Savings Bank of Albany, died suddenly today. He was born in Albany Sept. 21, 1838, and upon graduating from the Rensselaer Polytechnic Institute became an accountant in the bank of which he later became President. From 1867 to 1869 he was Paymaster for the State. He was largely identified with Albany interests and affairs. Mr. Olcott never married.

MISS LAWRANCE WEDS PRINCE'S SON

Daughter of Mrs. Francis C. Lawrance of New York Marries Andre Poniatowski.

CEREMONY HELD IN PARIS

Bride Is Sister of Baroness Ribblesdale, Once the Wife of the late Colonel John Jacob Astor.

PARIS, Dec. 28.—Miss Frances Lawrance, daughter of Mrs. Francis C. Lawrance of New York, was married yesterday to Andre Poniatowski, a son of Prince Andre Poniatowski. An elder brother of the bridegroom, Prince Stanislaus Poniatowski, who is a staff officer in the Polish Army, and Marquis de Barntes acted as his witnesses. Ambassador Wallace, who was detained at a meeting of the Supreme Council, was represented at the ceremony by Joseph C. Grew, Counselor of the American Embassy.

The mother of the bride before her marriage was Miss Susan Willing, daughter of the late Mr. and Mrs. Edward S. Willing of Philadelphia, and sister of Baroness Ribblesdale, who before her marriage to the Baron last June was Mrs. John Astor, once the wife of the late Colonel John Jacob Astor.

Andre Poniatowski's parents, Prince and Princess Andre Poniatowski, are well known in New York and San Francisco. Princess Poniatowski was Miss Elizabeth Sperry of San Francisco. Andre, who was born in San Francisco, served with his father and two brothers in the French Army during the war. Since the armistice he had been in the Polish Army.

FRANCIS H. KIMBALL BURIED.

Architect of Many Theatres and "Skyscrapers" Dead at 74 Years.

Francis H. Kimball, architect of many of the most important buildings in the city and often spoken of as "the father of the skyscraper," died suddenly on Christmas Day in his seventy-fifth year. Theatres and lofty office buildings were his chief contributions to the architecture of New York. Among the edifices of this sort that he designed are the Garrick, Casino, and Fifth Avenue Theatres, the United States Realty, Adams Express, City Investing, Empire, Trinity, and Manhattan Life buildings.

When the landlord of the property adjoining the present Fifth Avenue Theatre refused to allow his structure to be underpinned, the architect solved the problem by sinking caissons filled with masonry.

Ira Leo Bamberger.

Ira Leo Bamberger, member of the law firm of Morris, Plant & Saxe, 27 Pine Street, died yesterday after a lingering illness at his apartment in the Hotel Langdon, Fifth Avenue and Fifty-sixth Street. He was 67 years old and a graduate of Columbia. For many years he was counselor to the Board of Education of the City of Brooklyn.

Rev. Max Schlesinger Dies at 82.

ALBANY, N. Y., Dec. 28.—The Rev. Max Schlesinger, Rabbi Emeritus of Temple Beth Eméth of Albany for nearly fifty-six years, died tonight. He was born in Prussia eighty-two years ago, and came to the United States in 1864.

Dr. Robert M. Fuller.

SCHENECTADY, N. Y., Dec. 28.—Dr. Robert M. Fuller, 75 years old, and said to be a millionaire, is dead at his home here. He is credited with having been the originator of the tablet form of medicine. Dr. Fuller was a surgeon in the civil war and was in the Ford Theatre when Lincoln was shot.

Mrs. Eunice T. Hale Dies at Saranac

Mrs. Eunice Terry Hale, wife of Eugene Hale, Jr., of 118 East Thirty-seventh Street, died yesterday at Saranac Lake. She had been active in Red Cross work during the war. Her husband is the youngest son of former United States Senator Hale of Maine.

Obituary Notes.

MICHAEL F. SHAW, formerly Assistant Postmaster of Passaic, N. J., died Saturday at his home in that city, aged 52 years.

ANTHONY McCARTHY, confidential attendant in the office of the Corporation Counsel, died Saturday at his residence, 385 East 198th Street. He was 59 years old.

HENRY S. BRIGHTMAN, President of H. S. Brightman & Co., exporters, died suddenly yesterday at his residence, 2,020 Broadway, in his fifty-ninth year.

PATRICK J. BARRY, aged 60 years, a Democratic Party leader in Allegheny County, Pa., died at his home in Pittsburgh yesterday.

JAMES KING, police Sergeant, died yesterday at his home, 593 East 164th Street, from pleural pneumonia. He was 50 years old.

Born.

BLOCK—Mr. and Mrs. M. Block (nee Celia Lutisky), of 870 Riverside Drive, announce the birth of a son, Dec. 27, 1919.

WOHL—Mr. and Mrs. Benjamin Wohl announce the birth of a son, Dec. 24.

Engaged.

GOTTFRIED—GOELL—Mr. and Mrs. Jacob Goell of 1,443 Carroll St., Brooklyn, announce the engagement of their daughter, Eva V., to Mr. Philip Gottfried, son of Mr. and Mrs. Elias Gottfried of 351 East 77th St., New York City.

SLUYTER—SALOMAN—Mr. and Mrs. L. Saloman announce the engagement of their daughter, Helen, to Mr. William Sluyter.

Married.

MOSELLE—LEVY—Mr. and Mrs. A. Levy, 414 Central Park West, announce the marriage of their daughter Judith to Mr. Charles M. Moselle.

URDANG—PUNIE—Mr. and Mrs. J. T. Punie announce the marriage of their daughter Fanny to Jacob S. Urdang on Sunday, Dec. 28. After a stay at Atlantic City for ten days they will reside at Paterson, N. J.

Died.

BALLANTINE—At Pasadena, Cal., on Wednesday, Dec. 24, 1919, Lois Wilgus, wife of J. Herbert Ballantine. Funeral service will be held at 43 Washington St., Newark, N. J., on Wednesday, Dec. 31, at 2:30 P. M.

BAMBERGER—Ira Leo, husband of Reba C. Bamberger and father of Mrs. Jay Frank Schamberg and Morton De Witt Bamberger, in his 68th year. Services THE FUNERAL CHURCH (Campbell Building), Broadway at 66th St., Tuesday, Dec. 30, at 3 P. M. Please omit flowers.

BENEDICT—Entered into rest eternal Dec. 28, 1919, Trazilla Zannane, dearly beloved wife of Charles P. Benedict. Services at her late residence, Ravenhurst Manor Road, West New Brighton, Staten Island, Wednesday, Dec. 31, at 2:30 P. M. Interment private.

BILLINGS—Edward K., at his residence, 713 St. Nicholas Av., Saturday afternoon, after lingering illness. Services at his late residence at 10 A. M., Monday, Dec. 29. Interment Framingham Centre, Mass. Boston Papers please copy.

BRIGHTMAN—Henry S., beloved husband of Celia, father of Mrs. B. B. Herschel, Ira F., Leonard J., and Jackson I. Brightman, suddenly, Dec. 28, 1919, in his 59th year. Services Meyers Funeral Parlors, 288 Lenox Av., Tues., Dec. 30, 10 A. M.

BRIGHTMAN—Henry S., President of H. S. Brightman Company, Inc., exporters, at 300 Broadway, Dec. 28, at his home, 2,020 Broadway, in his 59th year. He was a thirty-third degree Mason and prominently identified with the Odd Fellows, Knights of Pythias and several other fraternal and charitable organizations.

BRIGHTMAN—H. S. Brethren of PACIFIC LODGE, NO. 233, F. AND A. M., are earnestly requested to attend Masonic funeral services of our beloved brother, H. S. Brightman, in Masonic Hall, 71 West Twenty-third St., on Tuesday, Dec. 30, at 12:30 o'clock.
ABRAHAM A. KAHIL, Master.
EDWARD C. WHITE, Secretary.

BURR—Dec. 27, 1919, Osmer S. Burr, aged 70. Funeral services Stephen Merritt's Chapel, 223 8th Av., near 21st St., Tuesday evening, 8 o'clock.

Died.

CALDWELL—Dec. 27, 1919, Jennie Caldwell of New Rochelle, N. Y. Funeral services Hulberg Parlors, 265 West 125th St., Tuesday, 1:30 P. M.

CARROLL—Joseph F., formerly of New York and Chicago, husband of Emma Carroll (nee Jewett), father of William and Frank Carroll of Pittsburgh and of Mrs. Philip Brown and Mrs. Leo Hillman of New York, suddenly, in his 57th year, at his residence in Pittsburgh, Pa., Dec. 27. Funeral, private, from home of his son-in-law, Philip Brown, 102 West 75th St. Requiem mass Church of the Blessed Sacrament, Broadway and 71st St., at 9 A. M. Tuesday.

CARTER—At Princeton, N. J., suddenly, on Saturday, Dec. 27, Robert Carter, son of the late Robert Carter and Jane Thomson Carter, in his 78th year. Funeral service will be held at his late home, in Princeton, Tuesday, Dec. 30, at 10:30 A. M. Interment Greenwood Cemetery, Brooklyn, at 3 o'clock Tuesday afternoon. Train leaving New York 8:20 A. M. will be met at Princeton.

COHN—Moses, of 514 West 152d St., beloved husband of Sarah (nee Pfifferling) and dear father of Joe, Arthur, and Milton Cohn. Services from Meyers's Funeral Parlors, 228 Lenox Av., Wednesday, Dec. 31, at 10 A. M.

DE MEER—On Dec. 28, 1919, at Roosevelt Hospital, of pneumonia, Juan de Meer of Madrid, in his 35th year. Madrid papers please copy.

DENTHEIM — Analia, relict of Ferdinand, dearly beloved mother of Julia Ehrlich, Emma Livingston, Hannah and Bertha Dentheim, in her 85th year. Funeral Tuesday, Dec. 30, 1 o'clock P. M. sharp, from her late residence, 2,016 Prospect Av., Bronx. Kindly omit flowers.

DONOHUE—Dec. 26, 1919, Mary E., daughter of the late John and Catharine Donohue. Member of the 3d order of St. Dominic. Funeral from the residence of her brother, James F. Donohue, 401 West 149th St., at 10 A. M., Tuesday; thence to St. Gabriel's Church, East 37th St. Mass at 11 A. M. Auto cortege.

EHRING—On Sunday the 28th, suddenly, in her fifth year, Anna Marie, beloved daughter of Albert and Estelle Ehring (nee Weaver).

FORD—Suddenly, at White Plains, N. Y., Dec. 28, 1919, William Andrews Ford, in his 36th year. Funeral services will be held at his late residence, 22 South Broadway, on Tuesday evening, at 8 o'clock. Interment at convenience of family.

GILL—On Sunday, Dec. 28, Agnes K., widow of the late Edward L. Gill, beloved sister of Louise Kuster and Mrs. Anna Curren (nee Kuster). Service at her late residence, 2,085 Washington Av., Bronx, Tuesday evening, at 8 o'clock. Interment at Woodlawn Cemetery.

GRAHAM—Dec. 28, Donald, aged 28 years. Funeral chapel Stephen Merritt Burial and Cremation Co., 161 8th Av., corner 18th St. Time later.

GREENBAUM—Emma (nee Hess), in her 72d year. Funeral from her late residence, 419 East 137th St., Tuesday, 11 A. M. She is survived by her hansband, Max, and family.

HAIRHOUSE—At East Orange, N. J., at his home, 51 South Parkway, on Sunday, Dec. 28, 1919, Charles P., husband of Maud Gates Hairhouse. Funeral services will be held at the First Baptist Peddie Memorial Church, corner of Broad and Fulton Sts., Newark, on Thursday, Jan. 1, 1920, at 2:30 P. M.

HALE—On Sunday, Dec. 28, at Saranac Lake, N. Y., Eunice Terry Hale, wife of Eugene Hale, Jr. Notice of funeral hereafter.

HAY—At the residence of his son, R. Kingsland Hay, 306 West Upsal St., Germantown, Philadelphia, on Dec. 28, 1919, James Richards Hay, aged 75 years. Funeral service on Tuesday afternoon at 2:30 at the Grace Episcopal Church, Nutley, N. J. Interment private, at Rosedale Cemetery, Orange, N. J.

HENRY—On Saturday, Dec. 27, at his residence in London, Sir Charles Henry, beloved husband of Julia (nee Lewisohn).

HINSDALE—On Saturday, Dec. 27, Mrs. C. W. Hinsdale. Funeral Litchfield, Conn., Tuesday, Dec. 30, 2 P. M.

JAY—At 960 Park Av., New York, on Christmas evening, 1919, Augustus Jay, son of the late Peter Augustus Jay and Josephine Pearson Jay and beloved husband of Emily Kane Jay, in his 69th year. Funeral service at Trinity Church, Monday, Dec. 29, at 11 A. M. Kindly omit flowers.

KENNEDY—James F., aged 60 years, at his residence, Bridgeport, Conn., Sunday, Dec. 28. Funeral services at Ridgefield, Conn., Dec. 30, at 12 M.

KEYES—Anna, suddenly, on Saturday, Dec. 27, 1919, at her residence, 116 Riverside Drive, beloved sister of Katherine and Rhea Keyes. Funeral Tuesday, Dec. 30, 11 A. M. Interment at convenience of family.

KLOTZ—Jacob S., beloved husband of Emma Klotz. Services Monday, 7:30 P. M., at his late residence, 51 Diener St., Holland Station, Rockaway Beach. Interment Tuesday, Dec. 30, 2 P. M., at Cypress Hills Cemetery.

LAWRENCE—At Boston, Dec. 28, Joseph Dangerfield Lawrence, beloved husband of Alice Finnell Lawrence, in the 42d year of his age. Funeral services private at Brynes Hill, Staten Island, on Dec. 30.

LEVENSON—Edward, beloved father of Rose Friedner, Hilda Ebstein and Lily Wohlgemuth, in his 66th year. Funeral services at his late residence, 65 Harmon Av., Pelham, N. Y., Tuesday, Dec. 30, 11 A. M.

McCARTHY—On Saturday, Dec. 27, 1919, at his residence, 385 East 198th St., New York, Anthony McCarthy, for over twenty years confidential attendant in the office of the Corporation Counsel of the City of New York, in the 60th year of his age; relatives and friends are invited to the funeral services at St. Philip's Protestant Episcopal Church, West 134th St., near 7th Av., on Tuesday evening, Dec. 30, 1919, at 7 o'clock.

Died.

McELROY—Dec. 27, Jane, beloved mother of Georgia Furiati. Services Monday, 8 P. M., at her late residence, 800 Church Av., Brooklyn. Funeral private. Troy, N. Y., papers please copy.

MAGIE — William E. Fell asleep Friday morning, Dec. 26, 2:30 o'clock, at his residence, 352 Convent Av., William Elston Magie, aged 72 years, eldest son of the late Rev. Burtis C. Magie, D. D., and Mary C. Belden, his wife. Funeral services at the North Presbyterian Church, 155th St., between Broadway and Amsterdam Av., on Monday, Dec. 29, at 2 P. M. Interment at convenience of family. Kindly omit flowers.

MAHON—On Sunday, Dec. 28, 1919, James F., beloved husband of Grace M. Mahon, in his 60th year. Funeral services at his late residence, 768 Crescent St., Astoria, L. I., on Tuesday evening, Dec. 30, at 8 o'clock. Members Architect Lodge, 519, F. and A. M., invited to attend. Interment at convenience of family.

MERRILL—Edward W., in his 89th year. Funeral services at the residence of his daughter, Mrs. Edgar F. Davis, 476 Greene Av., Brooklyn, Tuesday evening, at 8:30.

MILLINGTON—Charles A., passed away suddenly, at his home, 205 East 176th St., New York, on Sunday, Dec. 28. Funeral Services at late residence, Tuesday evening, at 8 o'clock.

OLCOTT—At Arborhill, Albany, N. Y., on Sunday, Dec. 28, 1919, Dudley Olcott, son of the late Thomas Worth and Caroline Pepoon Olcott. Funeral services at his late residence on Tuesday afternoon at 3 o'clock. It is requested that no flowers be sent.

PAYNE—Watson Clayton, in his 67th year, Dec. 28, after a short illness, at his daughter's residence, 105 East 19th St., New York City. Interment Wednesday at Sag Harbor, N. Y.

PHILLIPS—Dec. 27, Eugene Phillips. Services Stephen Merritt's Chapel, 223 8th Av., near 21st St., Monday, 8 P. M.

PICHBORNE — Lieut. Herbert Montgomery, age 26, beloved son of the late Jerome Pickborne and Jennie Montgomery Pickborne, killed in the service of his country at March Aviation Field, Riverside, Cal. Funeral services at First M. E. Church, Mt. Vernon, N. Y., Tuesday, Dec. 30, at 2 P. M.

PIERSON — At her home, 15 Jersey St., Bloomfield, N. J., on Dec. 27, Ella Augusta Dodd, wife of Cyrus F. Pierson, in her 66th year. Funeral services at the Park M. E. Church on Tuesday, Dec. 30, at 3 P. M.

POWER—Mrs. Mary (nee McGinn), wife of Maurice T. Power of 1,388 Teller Av., on Friday. Services Monday 10 A. M. Church of Our Lady of Victory, 171st St. and Webster Av., Bronx. Interment Calvary.

PRAYER—Suddenly, Sunday, Dec. 28, 1919, at her residence, 411 14th St., West New York, N. J., Annie, widow of Joseph R. Prayer. Services at the chapel of the First Presbyterian Church, corner University Place and 10th St., Tuesday, Dec. 30, 2 P. M.

RICHTER—Emily Anita, suddenly, beloved daughter of Alexander and Edith Adams Richter, on Saturday, Dec. 27. Funeral services at her late home, Crestwood Av. and Vista St., Crestwood, N. Y., Tuesday, Dec. 30, at 8 P. M.

ROTH—At Newark, N. J., on Saturday, Dec. 27, 1919, Barbara, widow of Charles Roth, in her 86th year. Funeral service will be held at her late home, 275 Elwood Av., Newark, on Tuesday, Dec. 30, at 2 P. M.

SAFIAN—Morris, beloved husband of Rose and father of Sol, Leo, Joseph, Harry, Celia Greenberg and Frances Scheller, in his 60th year, after a short illness. Funeral from his late residence, 1,990 7th Av., Monday, 2 P. M. Kindly omit flowers.

SHAW—S. P. ALMA LODGE, 728, F. AND A. M. Brethren are requested to attend Masonic funeral services for our late brother, S. P. Shaw, at Lucking's Parlors, 851 Amsterdam Av., near 101st St., Dec. 29, at 8 o'clock.
CHAS. A. WEILBACHER, Master.
FRANK B. PIERDON, Secretary.

SHEEHAN—Mary A. (nee McDonald), widow of James Sheehan, deceased, dearly beloved mother of Marie G. O'Rourke, at her residence, 1,806 McGraw Av., Bronx. Solemn requiem mass Tuesday, Dec. 30, 10 A. M., at St. Anthony's Church, Commonwealth and Walker Avs. Interment Calvary. Auto cortege.

SKIFF—Dec. 26, 1919, Mary Odildie Skiff. Funeral services at her late home, 690 Prospect Place, Brooklyn, Monday, Dec. 29, at 2 o'clock.

SMITH—Suddenly, at his home, Montclair, N. J., Dec. 27, 1919, William Bulkley, son of the late Bryan H. and Elizabeth Bulkley Smith. Funeral service will be held at 55 South Mountain Av., Monday afternoon at 4:30.

Died.

SMITH—On Sunday, Dec. 28, Florence M. Smith, after a short illness. Funeral service will be held at her home, 358 Carlton Av., Brooklyn, on Wednesday, Dec. 31, at 10 A. M. Cincinnati papers please copy.

THOMPSON—Benjamin D., entered into life eternal on St. John's Day, Dec. 27. Funeral services at St. Stephen's Church, West 69th St., east of Broadway, on Tuesday, Dec. 30, at 10:30 A. M. Kindly omit flowers.

TWYEFFORT—On Sunday, Dec. 28, 1919, at St. Luke's Hospital, Manhattan, Josephine Woodward Hollenback, wife of Louis V. Twyeffort, of Paris, France. Funeral services Tuesday afternoon, Dec. 30, at 3 o'clock, at 460 Washington Av., Brooklyn. Interment private. Paris papers please copy.

Died.

VINCENT—Entered into rest at Elizabeth, N. J., Dec. 25, 1919, Emily Halsey Vincent, widow of Frederick W. Vincent, in the 77th year of her age. Funeral services at St. John's Church, Elizabeth, N. J., Monday, Dec. 29, at 3 o'clock P. M.

VOLKENING—Henry, on Dec. 28, in his 89th year, father of Minnie Parek, Bertha Dieckmann, and Otto Volkening. Funeral services at the residence of his daughter, 1,021 Madison Av., on Wednesday, Dec. 31, at 2 P. M.

WAHLERS—On Sunday, Dec. 28, 1919, after a lingering illness, Minnie E. Kruger, beloved wife of Herman D. Wahlers and mother of Frederick W. Wahlers, in her 51st year. Relatives and friends are invited to attend the funeral services on Tuesday, Dec. 30, at 8 P. M., at her late home, 2,317 Beverly Road, corner Bedford Av., Brooklyn. Interment at convenience of family.

Died.

WARD—On Sunday, Dec. 28, 1919, at the home of his daughter, Mrs. Claude F. Walker, 75 Downing St., Brooklyn, Frederick Sherman Ward of New Haven, Conn., in the sixty-ninth year of his age. Funeral in New Haven, Conn., Wednesday, Dec. 31, at 2 P. M.

WERNER—On Dec. 27, 1919, Philip Werner, beloved brother of Pauline Werner, Margaret Levy, Carrie Thompson and Emma Zuhr. Funeral services at his late residence, 2,532 Creston Av., Bronx, Monday evening, Dec. 29, at 8:30 o'clock. Interment private.

WHEELWRIGHT—Imogene M. CAMPBELL FUNERAL CHURCH, Broadway, 66th St., Tuesday, 8:30 P. M.

WILCOX—Mrs. George H. Wilcox, age 59, suddenly, at her home in Meriden, Conn., Sunday, Dec. 28, 2:30 P. M., from apoplexy. Funeral service Wednesday, 2:30 P. M., 57 Pleasant St., Meriden.

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JOY

By DR. BERTHOLD A. BAER

"The greatest thing in the world is joy—but only the stricken know this."

Thus do I appreciate the statement Mr. L. made to me: That Frank E. Campbell, founder-proprietor of The Funeral Church, Broadway at 66th Street, has brought joy to the heart of more people than any other living man he can think of.

Mr. L. had come to select a casket for his mother, just demised. Though he had a large, well-furnished apartment, he could not stay alone with his grief and receive the relatives and friends who wanted to honor and pay their last respects to the dear departed.

When Mr. Campbell had shown him the richly furnished parlors wherein the dead lie in state, his eyes brightened. "How glad I am I came here," he said.

And when the last rites were said and the services over, he again expressed his gratitude for the work which had relieved him of all worries and had left a happy memory.

There are many good reasons why the home—however humble, however pretentious—is not the proper place for the dead to lie or to hold a funeral service:

Privacy: Friends want to come; you are not disposed to receive them. Do they leave as friends?

Day and night attendants: The dead need as much attention as the living, more so. Can you give it to them?

Undisturbed reverence: Where, but in The Funeral Church?

The care of flowers and the proper record of the same: This forms only a small part of the well-known *Campbell Service*, yet an important one.

Add to these the restfulness and quiet beauty of the institution and the trained staff of attendants who carry out your slightest wishes day or night—for The Funeral Church is never closed—and you realize that there is no institution in the country, more so in the City of New York, so well equipped and in a position to analyze needs and to supply the needful as is Campbell.

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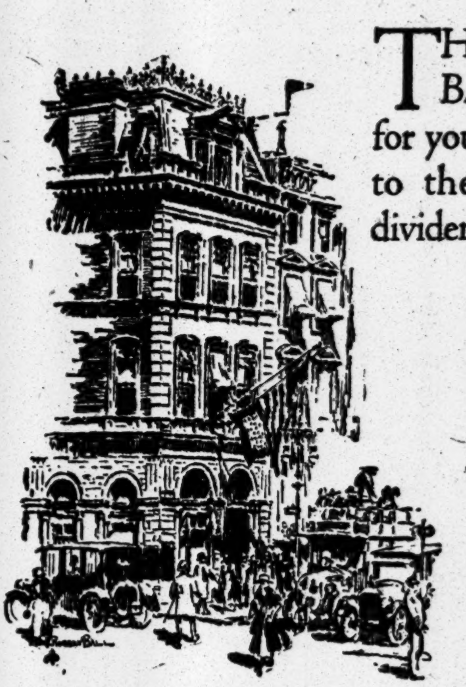

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LINE-UP OF HARVARD ELEVEN FOR BATTLE WITH OREGON THURSDAY AT PASADENA IS SETTLED

HARVARD COACHES DECIDE ON LINEUP

Both Horweens Picked for Backfield After Sunday Practice in Sweltering Heat.

QUIGLEY WILL BE UMPIRE

National League Arbiter Selected—Varnell, Scott, and Butterfield Are the Other Officials.

Special to The New York Times.

PASADENA, Cal., Dec. 28.—The first Sunday workout in athletics in the history of Harvard sports was held by the Crimson football team on Tournament Field this morning. Coach Bob Fisher had his squad of twenty-three dressed for play at 10:30 o'clock, and kept them in action for two hours. The preliminary work consisted of fundamentals, with Coaches Bob Fisher, Paul Withington, Eddie Mahan, Derric Parmenter, Ham Felton, Tommy Campbell, and Dick Wigglesworth in togs.

Coaches Mahan and Felton had Ralph Horween and Dick Humphrey punting to the other backs and ends. Desmond, Steele, Ryan and Phinney ran down under kicks. The sun was blistering, and took a lot out of the men. Eddie Casey lost three pounds, dropping to 152, while Fred Church and Captain Murray lost four each. The big linemen shed their superfluous flesh to even a greater extent. Consolation was found in the prediction of the weather man that for the remainder of the week the temperature would be 10 degrees cooler.

Dr. Paul Withington grilled the linemen, facing two teams opposite each other for a fifteen-minute drill. The backs took things more easily, and then Fisher sent two elevens up and down the field in signal drill.

The Harvard lineup for Thursday's game follows:

Left end, Desmond; left tackle, Sedgwick; left guard, Woods; centre, Havemeyer; right guard, Hubbard; right tackle, Kane; right end, Steele; quarter back, Capt. Murray; left half back, Arnold Horween; right half back, Casey; full back, Ralph Horween.

Crimson Backfield Heavier.

The transfer of A. Horween into the position Humphrey played in the Yale game gives the backfield a heavier average of about six pounds a man. Henry Faxon, substitute tackle, is working at centre, in case he is needed.

Practice was secret today, although arrangements were made for the newspaper men to attend. The Harvard management has issued passes which allow accredited correspondents and photographers to attend all the practice sessions. This attitude, which is directly opposite that observed by Oregon, has created a fine feeling with the local newspaper men, who are inclined to criticise the lemon garbed team on account of its lack of tact.

Oregon practiced also this morning, using the high school grounds. The remainder of the day they rested. As Trainer Hayward declares, they are already down to their best fighting weight and must not go stale. Douglas Fairbanks told the Westerners that he was for them and "Babe" Ruth prefers Oregon's chances so much that he will sit on their side.

Tonight Coach Fisher called his Harvard aids about him, and a general discussion of Oregon's plays was undertaken. Information reached the Harvard camp on more formations than were available when the eleven was at Cambridge. The Huntington team is using a quick shift, which is apt to puzzle Harvard at first, and most of the Oregon attacks are made from direct passes. Earl Swigert of Portland, quarter back of the 1916 team, brought a chart of the plays.

Trainer Pooch Donovan spent the best part of today in bed suffering with a cold, and Dr. Tom Richards has decreed that he cannot come too near his charges for at least three days. There is a cold epidemic going the rounds, ten Oregon players being under its influence.

Alkali Joe Hughes, the Pullman porter, surprised the squad today by returning and acting as caretaker. One of his new jobs is to assemble the set of crimson jerseys which are to be numbered for the game.

Officials Are Named.

After a two hours' conference last night Ernest Quigley, the National League umpire, who was one of the four arbitrators in the world's series, was chosen to umpire Thursday's game. He is acting as a physical director at a Kansas college. George Varnell, sporting editor of The Spokane Chronicle, considered one of the best officials on the Coast, will be the referee. Plowden Stott, a Stanford graduate and resident of Portland, will be linesman, and Henry Butterfield of Brookline, Mass., who has officiated in freshmen games at Cambridge, will be field judge. Both coaches expressed themselves as satisfied. The Tournament Committee came to their aid to prevent a possible deadlock.

COLGATE TO CELEBRATE.

Alumni Will Honor Football Team at New York Smoker Tonight.

The Colgate University Alumni Association of New York and Vicinity will hold its annual football smoker this evening at Stewart's Café, Park Place, near Broadway. Colgate's successful gridiron season will be celebrated, and almost the entire team will be present. Captain Balf West, All-American tackle, will review the season from the team's viewpoint, and Gillo, Anderson, Watkins, Cottrell and Captain-elect Laird will also be called upon.

Larry Bankart will speak for the coaching staff, and his assistants, Ellery Huntington and Norville Milmore, will also be heard from. E. C. Huntington, Director of Athletics at Colgate, will announce plans for next year, and Graduate Manager Reid will also speak. James C. Colgate will preside, and President Bryan of the university is on the program. Walter Camp is expected to be present.

KILBANE IN JERSEY BOUT.

Featherweight Champion to Meet Young Chaney Tonight.

The old year in local boxing will be rung out tonight in The Arena, Fourth Regiment Armory, Jersey City, with a card which promises plenty of action. Promoter Dave Driscoll has arranged a quartet of eight-round matches in which some of the country's leading boxers will participate. It is expected that a capacity crowd will be on hand to see the last important boxing show of the year in the local district.

Johnny Kilbane, featherweight champion, stands out as the leading contender on the card. The Clevelander is scheduled for a match against Andy (Young) Chaney, a featherweight production of the A. E. F. Chaney's ability is an unknown quantity to local followers of the sport, but Kilbane is an old campaigner who has demonstrated his prowess on numerous occasions. Augie Ratner, former amateur middleweight champion, and Harry Greb, the combative Pittsburgh boxer, will be opponents in another contest. Gene Tunney, another boxer who was developed in Uncle Sam's fighting forces abroad, will seek to advance in the heavyweight ranks through a victory over Bob Pearce of Chicago. Al Reich, the local heavyweight, and Tom Cowler, of England, will exchange blows in the fourth of the eight-round matches.

Rutgers Five Works in Vacation.

NEW BRUNSWICK, N. J., Dec. 28.—The Rutgers basketball squad will spend a good part of the Christmas vacation practicing here, as the players will return on Jan. 2, several days before college opens, to get ready for the opening game with New York University, which will be played here on Jan. 7.

Comment on Current Events in Sports.

Raking the Tennis Ratings.

The Ranking Committee of the United States National Lawn Tennis Association, undismayed by the storm of criticism that has raged ever since the announcement of this year's listing of the players, is preparing a defense of both the mathematical system and the individual ratings that have been censured and invites "constructive suggestions" from all who may be interested. Such open-mindedness should meet with plenty of response, and to many of the players and fans the opportunity will be welcome.

Some of the fairly obvious defects in the new system and its results have already been pointed out in these columns. In general the employment of continuous cold figures without leaving room for the occasional use of common sense seems a dangerous matter where the human equation figures as strongly as in tennis. A close score against Kumagae, for instance, means something very different from a close score against Tilden or Voshell, for the Japanese star has the habit of trying for every point, no matter how easy his victory may be, whereas the two erratic Americans find it psychologically difficult to take a love-set from anybody. It is true also that easy matches have a very definite value in giving the experts a chance to practice strokes whose command will increase their efficiency when a real test comes, but which they might never try under fire if they were burdened with the constant fear of losing a few games and a consequent rating.

Aside from the danger of trusting too much to numerical data (imagine applying a similar system to the selection of an all-star baseball team, for instance), there is a definite and deeply injurious fallacy in deciding and announcing in advance just what tournaments shall be counted in figuring a player's rating for the season. To emphasize the national championship, even by a percentage of four to one, is logical enough, for no one should expect to rank high without playing and doing well in that tournament. But this year the clay court championship was rated just below the national, at a value of three times the ordinary event. Comparing its entry list with that of the Newport invitation tourney, for example, one finds a ludicrous disparity. The latter had a draw which contained practically every prominent tennis name in America today, including all of the first ten who appeared in the national event, and most of the second and third ten as well. Out in Chicago the clay court title was decided largely by a local list of players, with Johnston, Tilden, Hayes Voshell and Richards, and perhaps Kinsey and Gravems, the only entries of national importance.

The new ratings are made with the assumption of a certain ability as a starting point, based upon past performances. Why should not the tournaments themselves be similarly rated, their importance depending on the number of players of proved rank who take part? Newport was next to the national in real significance this year, but next season the honor might be usurped by Southampton, Longwood, Seabright or Chicago. Why should not all records be submitted to the committee, leaving their approximate value to their own judgment?

This year Vincent Richards gets no credit for winning the national indoor championship, although he had to beat Tilden, the second-ranking player, to land the title. Another tournament, in which he defeated both Kumagae, No. 3, and Wallace Johnson, No. 5, and lost a close match to Tilden, is also not counted, although its entry list outweighed in importance those of the majority of State and local events.

Under the present system it is easy for a man to play only under conditions which favor his rating; and it is even easier for a star to help his friends with free gifts in important matches and, conversely, to ruin other records for personal reasons. Any system which encourages the calculating "percentage" type of play must be considered basically harmful. If the ranking must be done mathematically, then at least let us have ignorance as to the exact value of every match and a consequent freedom from speculative pettiness.

* * *

Golfing Plums About to Fall.

This is the season for plum-picking in the golfing world. High up, just out of reach, are the championship tournaments for 1920, which are being held temptingly by the powers that be in the various governing associations before the eyes of every golf club in the East, South, and Middle West which can boast of a fairly presentable eighteen-hole course. It is the season for annual meetings, the time of year for sessions of Executive Committeemen behind closed doors. Within a few days, however, the suspense will be over and every bidding club will be satisfied or disgruntled.

There is considerable handwriting on the wall, but much more uncertainty. The U. S. G. A. at its meeting in this city Jan. 9 will decide by ballot where to send the national open and amateur championship events next Summer, but even in golfing there is about as much opportunity for politics as in State Legislatures. The grouping of votes favoring such and such a club, a little juggling of support of another site, an exchange of ballots for still another scene has already begun, and in the case of at least one fixture the sentiment favoring one course is pretty well crystallized. That fixture is the greatest of all—the national amateur—and the course is Piping Rock, out on Long Island at Locust Valley. There will be little surprise if the U. S. G. A. sends the amateurs there next August. New Yorkers want the tournament hereabouts, and the metropolitan clubs will combine their votes for it, along with many other Eastern ballots. In fact, many golf officials believe so strongly that Piping Rock is due for the plum that preparations are being molded tentatively. It is the plan to divide the play on the qualifying day between Piping Rock and its neighbor, Nassau, at Glen Cove, because of the huge number of golfers expected to compete.

The national open will be harder to allot. The opinion that it will go to the Middle West seems to be held generally. But that covers a big territory, and scores of clubs are flirting for the classic. Three stand out perhaps more prominently than others. They are Sunset Hills of St. Louis, the home of Jim Barnes; Inverness at Toledo, and Flossmoor, near Chicago. The choice is a toss-up.

Moguls of the Metropolitan Golf Association passed up the work of choosing their championship courses when they held their annual meeting three weeks ago and left the matter to the Executive Committee. This board will meet late this week, but will name no more than tentative dates until after the national list is announced, in order to avoid the conflicts that have marred some seasons in the past. Metropolitan women will wait until late in January before making their selections.

Westerners are competing merrily for their championship awards also, and there will be several applicants for each tournament. At present Skokie of Chicago is making the most noise for the Western amateur, but St. Paul too has thrown its hat into the ring. The Western open, held last season at Mayfield in Cleveland, is due to go to the trans-Mississippi region.

* * *

Tinkering at the Challenger.

The report that the Shamrock IV. is to have between four and five feet sliced off her keel to increase her speed in going into stays in windward work has caused intense interest in yachting circles in this country. It is regarded as the forerunner of other important changes to be made in the boat with which Sir Thomas Lipton hopes to lift the coveted America's Cup in the series of races next Summer, providing, of course, the Cup Committee of the New York Yacht Club accepts the challenge of the Royal Ulster Yacht Club.

With its long under-water body, the Shamrock, naturally, offered great resistance in throwing from one tack to another, and this materially lessened the speed of the craft. With this resistance minimized to a pronounced degree by the proposed alterations to her keel the challenger will become a far more threatening figure. With her well known qualities for speed in sailing off the wind and in running and reaching, and her general all-around speed about to be enhanced by this shortening operation, it is small wonder that yachting interests here are giving deep consideration to the possibilities involved.

It has been generally admitted that in running before the breeze or with the wind abeam the Shamrock IV. might have a decided edge on the Resolute, most prominently mentioned as the boat to be selected to defend the trophy, but it has been believed that the speed of the Resolute in stays, having gone from full to full in the almost unbelievable time of thirteen seconds, might discount any other advantage the Shamrock might have, providing, of course, the sailing conditions demanded much tacking.

In spite of this change, however, the opinion appears to prevail that the Shamrock can never stay as quickly as the Resolute, even though she may possess other racing qualities equal or superior to those of the American sloop. It is understood, however, that other equally drastic changes are to be made in the British boat, and conjecture is rife concerning the later modifications.

As the Shamrock appeared in 1914, when she arrived in this country for the proposed races of that year, postponed because of the war, her big rig, spar lengths, and other features would have demanded that she concede approximately eight minutes' handicap to the Resolute in a thirty-mile race. This is a very considerable handicap, and it may be that Sir Thomas has determined to change his yacht as much as possible, partly with a view to a material decrease in the allowance to be given the defender. This, of course, is merely a surmise, but it is one of the conjectures that is being whispered here and there among the groups that have especially deep interest in the big international event.

Those who might know with some degree of definiteness just what the intentions of the Irish sportsman are naturally are secretive and loath to enter into any discussions regarding the Shamrock IV or the prospective series of races next Summer. However, this report concerning alterations to the keel of the boat has served to create renewed interest in the event and for a so-called off season there is more yachting being discussed in the sport's inner circles than in many bleak Winters.

* * *

Assorted Dates for Olympics.

A departure from established custom, a change which will not prove popular with athletic officials of this country, is found in the unofficial announcement of the dates for the Seventh Olympic Games, which will be held at Antwerp next year. America's athletic representation is to be considerably inconvenienced if the dispatch containing the dates, which was received here recently, has been obtained from a thoroughly official source. The dates which the Belgian Olympic Committee, in charge of the meet, is reported as having assigned provide for a lapse of a month between the holding of the track and field events and the swimming competitions.

These competitions for runners, jumpers, weight men, pole vaulters and aquatic stars in the past have usually been held on identical dates, or as near so as possible. This arrangement allowed the American Olympic Committee to send Uncle Sam's world conquerors abroad in a group. If the dates recently announced are final, this custom will of necessity be abandoned, for the American officials will be compelled to divide their talent into separate groups, sending the track and field athletes abroad first and the swimmers later. Under the circumstances the American Olympic Committee will be confronted with the task of outfitting two separate and distinct expeditions, whereas in the past one has sufficed. This will entail expenditures in excess of the financial provision made in the tentative program of the American officials.

Similarly unsatisfactory arrangements are to prevail in all the competitions. The other sports, taking in almost every branch of athletic activity known throughout the Occidental world, including fencing, gymnastics, shooting, bicycling, soccer and rugby football, are all to be spread scatteringly over a prolonged period. The custom of conducting these events about the same time as the track and field and swimming competitions has been set aside, some of the events being scheduled before and some after the athletic and aquatic programs.

American officials are awaiting the formal receipt of the official dates before committing themselves on the subject. When Lieut. Col. E. Osterrieth of the Belgian committee left this country for Belgium recently he carried with him a parchment containing upward of fifty questions on the Olympic Games on which the American committee desired information. To date no announcement has been made of a reply to these questions. Possibly, when the information is received here, it will disclose more favorable conditions for the competitors who are to carry Uncle Sam's standard.

* * *

America May Lose Big Bout.

Georges Carpentier, the noted French boxer, will not meet Jack Dempsey, champion, in a title bout during the next two years unless Charles B. Cochran, English boxing promoter, stages the affair or gives his consent to Carpentier's competing under the auspices of a rival promoter. Cochran has safeguarded himself on this point by means of a contract which has been signed by himself and Carpentier. This document is of such binding nature that, even if the British promoter was unsuccessful in his present efforts to arrange this much-anticipated match, Carpentier would be unable to heed the inducements of another promoter, no matter how enticing the inducements were, unless Promoter Cochran gave his consent and automatically relieved the French idol of his part of the agreement.

The contract itself does not cover a specific period of two years. In fact, it does not cover any specific period. It is made indefinite, contingent on the results of Promoter Cochran's present negotiations with the world's champion, Dempsey. Carpentier simply decided before his bout with Beckett that in case of victory he would give Cochran preference in the call on his services for an international titular bout to be held this year or next. The world-wide interest in the proposed bout impelled the British promoter to take the precaution of assuring himself of his ground before he proceeded further in his negotiations, and Carpentier's acquaintance with Mr. Cochran, through frequent business associations, led the boxer to commit himself to this extent.

In securing Carpentier's signature to such a contract, Promoter Cochran insured a Dempsey-Carpentier match as his own venture, if it can be arranged at all. The British promoter is assured of Carpentier's services regardless of the efforts of rival promoters to entice the European titleholder with fabulous offers. These offers, Mr. Cochran confidently states, will have no effect on Carpentier, no matter what their size, for the French fistic star has the gentleman's respect for a word given or a mutual agreement. Mr. Cochran gives it as his opinion that if he were to release Carpentier from the terms of the document the tremendous interest in the match, together with the eagerness of promoters to secure the attraction, would lead Carpentier to place on his services a price far in excess of that for which he has agreed to box under the direction of Mr. Cochran.

Characteristic confidence is shown by the British promoter when he refers to his anticipated meeting with Dempsey's manager, Jack Kearns. Mr. Cochran wants this match for Europe, and, with a full understanding of what Dempsey will demand for his services abroad, has come prepared with an offer for the world's titleholder which cannot be ignored if reason is to be shown in the negotiations.

TO SHAPE GRIDIRON POLICY AT CORNELL

Ex-'Varsity Men Start Movement to Rehabilitate Ithacans' Football Fortunes.

Football alumni of Cornell University, forty-five strong, gathered at the Cornell Club in West Forty-fourth Street for a long session yesterday afternoon to consider the rehabilitation of the gridiron fortunes of the Ithacans. In the gathering were no less than ten former 'Varsity Captains and every man present had won his "C."

Cornell's 1919 season was one of the most disastrous in the football history of the institution. Defeats at the hands of Colgate, Dartmouth, Lafayette, and Penn State culminated in a crushing setback in the final game of the season with Pennsylvania to the tune of 24 to 0. Cornell graduates and undergraduates are united in a determination that no such situation shall be repeated in 1920, and it was with a view to making possible the most complete co-operation of the alumni with the football powers at Ithaca that yesterday's meeting was held.

The results of Speedy Rush's first year's work as head coach at Cornell were discussed at length. No definite policy was formulated with regard to the continuation of the Rush administration. Rush had many supporters in the gathering, approval and opposition being dealt out in about equal measure. So far as the sentiment of the meeting reached expression, there was about as much chance that the idea of giving the Rush system a further tryout would prevail as there was of a change in coaching. Definite suggestions as to a possible successor to Coach Rush were not forthcoming from those who spoke in favor of a new deal.

Among the matters given careful discussion were the advantages and disadvantages of a graduate system of coaching. In this, too, decision was left to the committee of the football alumni, which will confer at an early date with the Athletic Council, composed of undergraduate and Faculty members, at Ithaca.

The following was the committee appointed to co-operate with the Athletic Council: Daniel Reed, Raymond Starbuck, Thomas Fennell, C. R. Wyckoff, and James Munns. This is a distinguished committee, not only from the point of view of Cornell football, but from that of men of affairs as well. Reed is a member of Congress, Starbuck is the local Regional Director of the Railroad Administration, and Fennell likewise occupies a high place in the public service. Wyckoff, of '96, was the all-American quarter back of his year, and Munns captained the 1913 team.

Appointment of this committee was the main object of the meeting, the idea being to give the football alumni representation through a body which would work with the undergraduate and Faculty football representatives to the best possible advantage.

The ten former captains of Cornell elevens who participated in the discussions were: A. E. Whiting, of the '98 team; C. R. Wyckoff, '96; William McKeever, '98, who led the team of '97; Raymond Starbuck, who captained the '99 and 1900 elevens; Sanford B. Hunt, leader of the '03 team; J. H. Costello, class of '06; Edmond W. Butler, '13; J. J. Munns, '14; John E. O'Hearn, '15, and Charles Barrett, '16.

There were many other famous pigskin chasers of older days by Cayuga's waters also in attendance, and these included Glenn Warner, '95, famous coach of the Carlisle Indians and University of Pittsburgh; Charles A. Taussig, of the class of 1902; C. V. P. Young, '99; Arthur P. Bryant, 1900; C. P. Collins, '16; W. C. Cool, '16; F. P. Schlichter, '16; Stewart E. Robb, '11; Thomas F. Fennell, '96; F. W. Hackstaff, '05; E. G. MacArthur, '11; Barney O'Rourke, '10; Sherman Trowbridge, '19; Allen J. Frick, '16; Murray Shelton, '16, and Ray Van Orman, '07.

NUMEROUS UPSETS IN BRITISH SOCCER

Burnley Is Held to a Tie, While Everton and Sheffield Wednesday Are Defeated.

LONDON, Dec. 28.—Many surprising results were recorded in the last of the Christmas holiday soccer games in the four principal British leagues yesterday. The leader of the first division, West Bromwich Albion, was again successful, and increased its lead at the top of the table, but the runner-up, Burnley, could only manage to share the points with Preston North End on its own ground. Everton came a bad cropper at Liverpool, losing by 3 to 1, while the famous Aston Villa team brought off a big surprise by beating Sheffield Wednesday by three clear goals away from home.

The scores:

English League.

FIRST DIVISION.

Bolton Wanderers, 2; Blackburn Rovers, 1.
Bradford, 1; Middlesborough, 1.
Burnley, 1; Preston North End, 1.
Chelsea, 1; Sheffield United, 0.
Liverpool, 3; Everton, 1.
Manchester City, 1; Sunderland, 0.
Newcastle United, 2; Manchester United, 1.
Notts County, 5; Bradford City, 2.
Oldham Athletic, 0; Aston Villa, 3.
Sheffield Wednesday, 1; Arsenal, 2.
West Bromwich A., 3; Derby County, 0.

SECOND DIVISION.

Birmingham, 4; Grimsby Town, 0.
Blackpool, 0; Bristol City, 0.
Clapton Orient, 0; Coventry City, 2.
Hull City, 0; Wolverhampton W., 3.
Lincoln City, 2; Bury, 1.
Rotherham County, 1; Fulham, 1.
South Shields, 3; Stockport County, 2.
Stoke, 3; Leicester Fosse, 0.
Tottenham Hotspur, 4; Barnsley, 0.
West Ham United, 1; Huddersfield T., 1.

Southern League.

Bristol Rovers, 1; Gillingham, 1.
Brentford, 1; Cardiff City, 2.
Crystal Palace, 1; Milwall, 0.
Merthyr Town, 2; Exeter City, 0.
Northampton, 1; Brighton & Hove, 5.
Norwich City, 3; Queens Park R., 1.
Plymouth Argyle, 0; Swansea Town, 1.
Portsmouth, 3; Newport City, 1.
Reading, 1; Luton Town, 1.
Southampton, 5; Watford, 1.
Southend United, 0; Swindon Town, 1.

Scottish League.

Airdrieonians, 2; Aberdeen, 0.
Ayr United, 0; Rangers, 3.
Celtic, 2; Third Lanark, 1.
Clydebank, 4; Raith Rovers, 1.
Dundee, 3; Hibernians, 1.
Falkirk, 3; Dumbarton, 2.
Hamilton A. C., 2; Clyde, 0.
Hearts, 3; Morton, 6.
Partick Thistle, 2; Albion Rovers, 0.
Queens Park, 1; Kilmarnock, 3.
St. Mirren, 2; Motherwell, 1.

WILDE TO BOX ASHER.

English Flyweight Signs for Eight-Round Bout at St. Louis Jan. 8.

Special to The New York Times.

MILWAUKEE, Wis., Dec. 28.—Jimmy Wilde is to figure in his second American bout. Brooklyn Tommy Sullivan, who, in his halcyon days was recognized as one of the stars of the ring, came to Milwaukee and signed the British flyweight to box Babe Asher in St. Louis on Jan. 8. It is understood that Wilde is to be paid a $5,000 guarantee for the Mound City engagement, which will be over the eight-round route.

Asher will make 116 pounds at ringside. He has been known to make 112 and 114 pounds at 3 o'clock in the afternoon. Asher gained his reputation in the trenches over there, and also by his work in the interallied boxing bouts after the signing of the armistice.

Wilde is in perfect shape now, having been in constant training ever since his bout in Milwaukee on Dec. 6 with Jack Sharkey. Sullivan, who is matchmaker for the St. Louis club, saw the Briton perform at the Auditorium in his American début. "He is undoubtedly the greatest fighting machine for his inches and weight I have ever seen," said Sullivan. "Asher should put him to a good test."

Annunciation, A. C. Five Wins.

The Annunciation A. C. basket ball team defeated the Parsons Big Five yesterday at Ebling's Casino by the score of 25 to 18. The victorious quintet led from start to finish of the game, ending the first half in front by 16 to 3. This comfortable margin enabled the Annunciation quintet to retain the lead, despite a spirited rally by the Parsons clan in the second half.

BROKEN BAR HALTS SOCCER CUP MATCH

Smashed Crosspiece Stops Game with New York and Erie A. A. of Newark Tied at 1 to 1.

To the keen disappointment of the biggest crowd of soccer fans yet drawn to Olympic Field, the home of the game in this city, the U. S. F. A. cup match between the New York Football Club and the Erie Athletic Association of Newark, both of which recently vanquished the Bethlehem, national champions, was cut short twenty minutes owing to an accident to the cross-bar topping the Erie goal posts. The score was a tie at 1—1 and the most exciting part of the game was in prospect, when Referee Scofield called the game, thereby necessitating a replay.

The lineup:

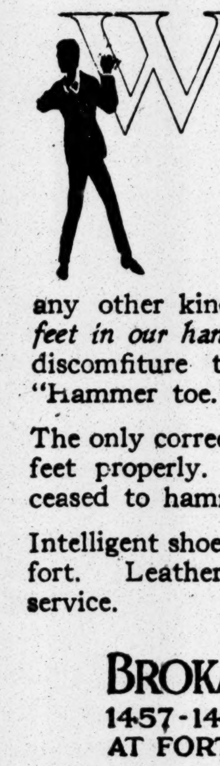
NEW YORK (1).		ERIE A. A. (1).
Porter	G.	Ward
Kelly	R. B.	Ford
Petrie	L. B.	Post
Duffy	R. H.	Ingram
Bell	C. H.	Rogers
O'Hare	L. H.	Holt
O'Halloran	O. R.	Knowles
Hunziker	I. R.	Stark
Edwards	C.	Koelsch
Bleich	I. L.	Neilson
Sweeney	O. L.	Brierley

Goals—Hunziker, Neilson.

Referee—J. Scofield, Hartford. Linesmen—Messrs. Thompson and Forfar. Time of periods—45 and 25 minutes.

Morse Dry Dock of Brooklyn scored an unexpected one-sided victory over the Federal Ship team, by 5 goals to 0, in the National League championship game at Clark's Field, East Newark, yesterday. At half time, the Brooklynites were leading by 2—0, the result of goals by Neate and Stradan.

Still another victory for the Tyrconnell Celts resulted from their meeting with the Queens Rangers, second in the series of the Metropolitan Football League, in the championship game at Flood's Oval, Greenpoint, yesterday. The Celts, who at half time had established a 2—1 lead, won handily by 5 goals to 2.



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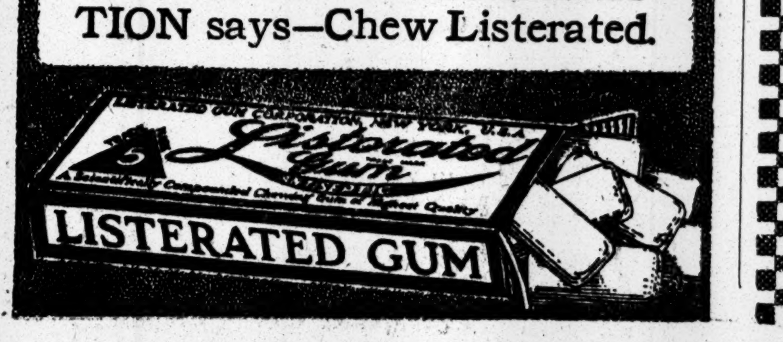

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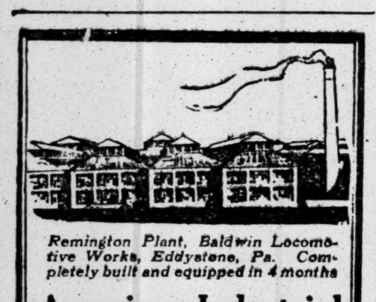

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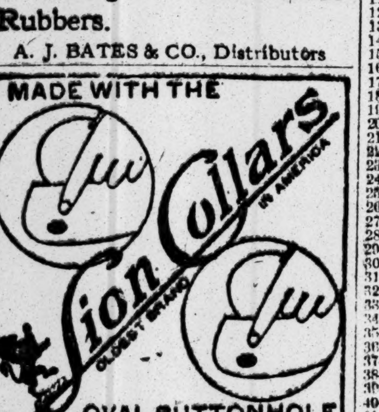

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SEGRETO REPEATS IN STEINWAY RACE

Winner of Thanksgiving Day Event, Ordered Rerun by the A. A. U., Again Leads Field.

CHANGE IN TEAM TROPHY

Yonkers Y. M. C. A. Harriers Get Prize Which Originally Was Taken by Quintet from Paulist A. C.

Benjamin Segreto, a young novice runner of the Morningside A. C., who, between races, studies law at New York University, led home a pack of forty-four tired, footsore distance runners yesterday in the rerunning of the Steinway Handicap, and demonstrated beyond peradventure that he is entitled by every law of athletics to the winning prize and also the token for the first novice runner to cross the finish line.

Segreto, starting with the limit handicap of five minutes, broke trail from start to finish of the icy, slush-covered course, and finished a winner over Harry Brown of the Harbrook Heights A. C. by the convincing margin of fifty yards. The victor's time was 34:08. Brown, who started 45 seconds later than Segreto, returned in the actual time of 33:47. O. Phillipson of the Pastime A. C. was third, about 60 yards back of Brown, and about 20 yards back of Phillipson came Merwin Mase, Yonkers Y. M. C. A., in fourth position.

In scoring his victory yesterday Segreto repeated an achievement he had accomplished last Thanksgiving Day, when the annual fixture was originally run under the auspices of the Steinway Civic A. A. This race resulted in a fiasco because of official confusion on the length of the course, and the chase was ordered rerun, following an investigation by the Metropolitan A. A. U. Registration Committee. In the original running Segreto and Brown crossed the line in the same order, with E. Young, Alpha P. C. C., third. Young yesterday was crowded out of the prizes, finishing ninth after a thrilling stretch battle with S. Mullery of the Glencoe A. C.

Yonkers Team Gets Prize.

The team prize on the original running went to the representatives of the Paulist A. C., with a total of 69 points, while the Morningside A. C. finished second with 71. Representatives of the Yonkers Y. M. C. A., who, incidentally, did not finish a full team in the original race, carried off the point trophy yesterday with the low winning total of 44 points, while the Morningside A. C. quintet finished second with 58. The Paulist runners were fourth, following the Glencoe A. C. team.

The success of the Yonkers Y. M. C. A. harriers marked the first team trophy the organization has won in open A. A. U. competition in the space of three years. The victorious quintet included a quartet of former service men, whose running was principally responsible for the surprising success. Mase, the first member of the team to cross the finish line, only recently returned from overseas service with the 2d Pioneer Regiment. Charles Richards, who followed Mase over the line, served in Uncle Sam's navy during the war, while Harry Russell, the next runner to score for the team, served abroad from May, 1917, until the war's end as a member of the Columbia University Hospital Unit. H. McLusky, the fourth service member of the team, saw foreign service with the Canadian forces.

The race was run under decidedly unfavorable conditions, which had the effect of decreasing the field of starters when compared with the original race. On Thanksgiving Day a field of 101 harriers, the largest of the local season, competed for the prizes, but only fifty-two toed the handicap marks for the rerunning. The reason for this was manifestly the miserable circumstances under which the athletes found themselves competing. The chase was held over a six-mile course in Long Island City, marked out for the major portion over open country, where roads that ordinarily are soft dirt, were covered with ice, frozen hard in some places, and at still others holding a slushy, quagmire-like mud, which spattered the competitors from head to heel as they ploughed their way over the treacherous course. Of the fifty-two starters yesterday eight quit before the completion of the course, because of the trying conditions of the trail. Included among those who retired was James McGuinness of the Mohawk A. C., one of the scratch starters. McGuinness retired at the completion of the first lap.

Is Almost Disqualified.

In scoring his victory Segreto overcame a series of obstacles which probably would have disheartened a less determined harrier. The weather conditions were a secondary consideration with the young Morningside A. C. distancer. Up to within a few minutes of the start a rigid enforcement of the A. A. U. rules threatened to deprive the New York University law student of the opportunity to compete in defense of the prizes he captured in the original race. When the officials were straightening out the final details preliminary to starting the race, it developed that Segreto had not returned the prizes he received for the original run, as he was ordered to do, following the Registration Committee's investigation and subsequent ruling.

Jacob W. Stumpf, chairman of the committee, was present as an official and declared he would refuse to permit Segreto to race because of his failure to comply with the decision of the committee. This announcement aroused a storm of protest from friends of the runner and members and officials of the Morningside A. C., who harangued Chairman Stumpf at length and finally induced the A. A. U. official to recede from his disciplinary stand.

The order of finish follows:

Pos. Name and Club.	Hdcp.	Actual Time.
1—B. Segreto, Morningside A. C.	5:00	34:08
2—H. Brown, Harbrook Hgts. A. C.	4:15	33:37
3—O. Phillipson, Pastime A. C.	4:15	34:00
4—M. Mase, Yonkers Y. M. C. A.	4:30	34:21
5—C. Richards, Yonkers Y.M.C.A.	4:30	34:35
6—P. Zabludofsky, unattached	4:15	34:29
7—Frank Lavery, Paulist A. C.	4:15	34:43
8—P. Mullery, Glencoe A. C.	4:15	34:52
9—E. Young, Alpha P. C. C.	4:15	34:53
10—John Wiberg, unattached	4:00	34:45
11—O. Laukka, Finnish-Am. A. C.	5:00	35:47
12—R. Moorehead, Alpha P. C. C.	5:00	35:50
13—Raymond Fox, Paulist A. C.	4:15	35:06
14—H. Russell, Yonkers Y.M.C.A.	4:30	35:22
15—E. Weiman, Morningside A. C.	2:00	32:56
16—R. Gowdie, Bronx Church Hse.	5:00	36:07
17—M. J. Tea, Glencoe A. C.	4:00	35:09
18—W. Furlong, Mohawk A. C.	4:00	35:14
19—S. Silverstein, Glencoe A. C.	3:00	34:20
20—E. Kolber, Glencoe A. C.	3:45	35:15
21—C. Russell, Yonkers Y.M.C.A.	4:30	36:02
22—H. Laine, Finnish-Am. A. C.	4:15	35:52
23—A. Pohring, Morningside A. C.	4:45	36:24
24—L. Milofsky, Kings Co. A. C.	3:45	35:28
25—H. Rosen, unattached	3:45	35:53
26—A. Mathis, St. Chr'pher Club	4:45	36:55
27—F. Centrell, Morningside A. C.	4:00	36:15
28—C. Lehman, Morningside A. C.	3:00	35:22
29—H. McLuskey, Yonkers Y.M.C.A.	4:30	36:56
30—J. Horne, Bronx House	4:00	36:20
31—W. Noppe, Finnish-Am. A. C.	1:45	34:17
32—A. Kaskinen, Finnish-Am. A. C.	5:00	37:35
33—J. Goff, St. Christopher Club	1:30	34:13
34—E. H. Rank, Paulist A. C.	3:45	36:39
35—W. Hillman, Finnish-Am. A. C.	2:00	34:56
36—W. Jackson, St. Christopher C.	2:00	35:04
37—H. Edelman, Pastime A. C.	4:15	37:23
38—J. Crino, Paulist A. C.	4:30	37:40
39—I. Prim, Finnish-Am. A. C.	Scratch	33:32
40—W. Schippel, Paulist A. C.	4:15	37:42
41—P. Hecht, Glencoe A. C.	4:15	37:40
42—T. Ruffino, Paulist A. C.	4:45	38:22
43—O. Richards, unattached	5:00	38:47
44—J. J. Farrell, Bronx C. House	5:00	39:09

TEAM SCORE.

Yonkers Y. M. C. A.	2	3	8	13	18—44
Morningside A. C.	1	9	15	16	17—58
Glencoe A. C.	5	10	11	12	25—63
Paulist A. C.	4	7	21	23	24—79
Finnish-American A. C.	6	14	19	20	22—81

Gallagher Named as Commodore.

Peter C. Gallagher has been nominated Commodore of the Knickerbocker Yacht Club, and will be elected at the annual meeting in February. Mr. Gallagher, who will succeed Commodore Daniel Noble, is a member of the New York Athletic Club, Manhasset Bay Yacht Club, and other organizations.

DR. SHORT AGAIN LEADS.

Scores 86 Out of 100 Targets at Larchmont Y. C. Traps.

Dr. W. B. Short again led the field at the traps of the Larchmont Yacht Club yesterday. We won the high scratch prize with a score of 86 out of a possible 100 targets. The high handicap shoot ended in a tie between F. A. Moore and J. Megargee. On the shootoff the winner proved to be Moore, who won by 16 to 11 targets. The club is planning to hold a big shoot on New Year's Day.

The scores made yesterday follow:

	Hit.	Handicap.	Total.
F. A. Moore	63	40	100
J. Megargee	53	48	100
F. M. Wilson	73	20	93
F. G. Duffy	58	32	90
C. L. Perrin	52	36	88
J. Morrison	71	16	87
A. B. Alley	71	16	87
Dr. W. B. Short	86	0	86
T. J. McCahill	85	0	85
H. E. West	81	4	85
E. T. Unitt	65	20	85
J. H. Brown	44	40	84
L. C. Dailey	51	16	77
N. Webb	28	48	76
R. Hathaway	40	32	72
E. M. Delley	49	20	69
F. M. Hoyt	28	36	64

DEMETRAL HERE TO TRAIN.

Greek Arrives to Prepare for Wrestling Duel with Londas.

William Demetral, the Greek wrestler, arrived in town late last night to be on hand for his coming duel with Jim Londas. This struggle for the title of Greek champion will be decided at the 71st Regiment Armory next Monday night. Demetral will begin his final preparations for this match early this afternoon. He will do all his work at Bothner's gymnasium with the assistance of a corps of training partners.

Demetral does not underestimate Londas. For the last three years he has been hearing of the success of this ambitious rival. He knows that Londas is young, agile, clever and possessing the strength of a lion. Zbyszko will lend Demetral all assistance necessary. At the same meet the Polish Hercules will wrestle Baldis in a special match to a finish. Sula Hevonpaa and Ivan Linow will grapple in a match that is bound to keep the crowd interested.

NEW ORLEANS ENTRIES.

FIRST RACE—Purse $600; claiming; for three-year-olds and upward; maidens; five and a half furlongs. *Helma 102 pounds; Malice 107, Lady Josephine 107, She Devil 107, *Miss Manage 107, Alonia 107, Brunette Lady 107, Dancing Girl 107, Adrianne R. 107, Mary Josephine 107, Charley Summy 110, Triumphant 110, Summer Sigh 110, Mistake 110, Caval Cadour 2d 115. Also eligible: Dr. Crigler 110, Foxes Choice 110, Lloyd George 110.

SECOND RACE — Purse $600; claiming; for 3-year-olds; six furlongs. *Tommy Waac 101 pounds, *Verity 103, *Eddie McBride 104, *Little Maudie 104, *Sal George 104, *Phrone Ward 105, Aigrette 106, Vision 106, *Thos. F. McMahon 107, Prevaricate 109, Pinard 109, Fire Place 109, Courcelles 109, Prince Douglas 113. Also eligible: Soldat de Verdun 113, Mack Garner 109, *Discord 101, Grumbling Ina 106.

THIRD RACE — Purse $600; allowances; for two-year-olds; five and a half furlongs: Penelope 103, Rib 103, Sedgegrass 103, Rory O'More 106, Copyright 106, Sugarmint 106, Valley Park Maid 106, Sweet Liberty 106, Bone Dry 111.

FOURTH RACE—Purse $600; allowances; Bienville Purse; for three-year-olds and upward; one mile. Boo Kimpalong 107, Trusty 110, Dairyman 110, Heroisme 110, Nominee 110, Mather 110, Obolus 110, Harry Burgoyne 103.

FIFTH RACE—Purse $700; special weights; Natchez Purse; for three-year-olds and upward; one mile. Duchess Lace, 103, Ballet Dancer 2d 103, Jack Mount 116, Chief 112, Panaman 112, Tacola 112.

SIXTH RACE—Purse $600; claiming; for three-year-olds and upward; one mile and seventy yards. General Byng 102 pounds; *Little String 103, *Mallowmot 103, Verna B. 105, Esther L. 105, Miss Sterling 105, Leah Cochran 105, Irish Maid 108, Mab 108, Kirsties Cub 108, Brickley 108, Onwa 108, *Thursday Nighter 109, Chick Barkley 111, King Neptune 111. Also eligible: Dragon Rock 111, McAdoo 111, *Capital City 106.

SEVENTH RACE—Purse $600; claiming; for three-year-olds and upward; one mile and three-sixteenths. Evelyn Harrigan 95, *Bajanet 100, *Rookery 101, *Toddler 102, Will Do 104, *Captain Hodge 103, Contestant 105, Ornery 108, Little Cottage 117.

*Apprentice ollawances claimed.

Weather clear; track fast.

JOHNSON TOPS LIST OF A. L. MOUNDSMEN

Washington Boxman Takes First Place with Earned-Run Allowance of 1.49 Per Game.

The official pitching records of the American League, released for publication today, show Walter Johnson, the Washington veteran, as the league's leading boxman. Johnson, who pitched a total of 290 innings during the 1919 campaign, limited his opponents to 1.49 earned runs for each nine innings that he worked. Eddie Cicotte, with a mark of 1.82 earned runs for each nine innings of the 307 which he pitched, ranks next to the Washington star. These are the only American League pitchers who maintained an average of less than two earned runs per game during the season.

Leading the pitchers is nothing novel for Johnson, who was the undisputed monarch of the mound in his league in 1913 and the real leader, while trailing less active boxmen, in 1915 and 1918, under the system of earned run allowance by which the major league hurlers have been rated for several years past. Eddie Cicotte, the 1917 leader, did almost as well in the earned run column during the 1919 campaign in finishing second. Babe Ruth, the 1916 leader, has forsaken the mound for the more useful occupation of clouting home runs.

As has been the case since the American League adopted the earned run system for rating pitchers in 1913, the official records remain incomplete. Despite the fact that for record purposes in years to come it is more interesting to credit Cicotte with 29 victories in 1919 than to a mark of 1.82 in earned runs, the American League stubbornly declines to add this important information. The records made public today are the seventh annual set to lack this important detail, and they likewise leave to the unofficial statistician the task of compiling the table of shutouts. The National League records are models which the American League might do well to copy.

Leaders in Games Won.

Passing for the moment from the official figures given out by the American League one finds in the unofficial list that seven American League pitchers won twenty or more games during the 1919 season. The list, according to number of victories rather than percentage of games won, is as follows: Cicotte, 29 victories and 7 defeats; Coveleskie, 24—12; Williams, 23—11; Dauss, 21—9; Shawkey, 20—11; Sothoron, 20—12; Walter Johnson, 20—14. Six pitchers who won 15 games and less than 20 are Shaw with 18 victories and 17 defeats; Ehmke, 17—10; Bagby, 17—11; Pennock, 16—8; Mays, 15—14; Quinn, 15—14. Other pitchers credited with 10 or more victories are: A. Russell, 14—9; Leonard, 14—13; Boland, 14—16; Kerr, 13—8; Thormahlen, 13—9; Shocker, 13—11; Gallia, 12—14; Jones, 12—20; Caldwell, 11—5; Faber, 11—9; Uhle, 10—5; Weilman, 10—6; Mogridge, 10—8.

That the earned run system gives a better line on the form of the pitchers is shown in a comparison of the work of Johnson and Dauss. Johnson pitched 290 innings to 256 for Dauss, allowed only 235 hits to 262 off Dauss, and 48 earned runs as against 101 off Dauss. In strike-outs and control the figures are equally in Johnson's favor, yet Johnson won 20 games and lost 12, while Dauss was winning 21 and losing 9. At the same time the won and lost column for pitchers is followed more closely than are many of the columns which the American League includes in its official records.

Carl Mays, whose transfer to the Yankees started a civil war in the American League, is honored with a double ranking for the season, one taking in his games with Boston and one including all his games with both Red Sox and Yankees. Mays, for his season's work, ranks fourth in effectiveness with a mark of 2.10. Carl Weilman, the celebrated come-back pitcher of the Browns who was out of the game for two years, ranks between Cicotte and Mays, in third place, with 2.07. Other pitchers with high rating for earned runs as follows: Sothoron, 2.20; Enzmann, 2.30, Coveleskie, 2.52; Lowdermilk, 2.56; Ayers, 2.61; Thormahlen, 2.62; Quinn, 2.63; Williams, 2.64; Mogridge, 2.67; Shocker, 2.69; Pennock, 2.71; Shawkey, 2.72; Bagby, 2.73; Shaw, 2.75; Leonard, 2.78.

The Busiest Boxmen.

Cicotte, the most successful pitcher in the American League in point of games won, was the hardest worked boxman of the organization. The Chicago veteran worked a total of 307 innings, or a little more than thirty-four nine-inning games. Jim Shaw ran second in the Iron Man stakes with 298 innings, Claude Williams worked in 297 frames and Stanley Coveleskie in 296. Other busy workers were Walter Johnson with 290 innings, Sothoron with 270, Mays with 266, Quinn with 264 and Shawkey with 262. Shaw and Allan Russell appeared in the greatest number of games, each getting the call to duty in 44 contests. Kinney and Coveleskie qualified for 43 box-scores, Shawkey and Williams were in 41 games, Cicotte and Sothoron in 40 and Johnson in 39.

Johnson was again the strike-out king of his league, as he has been in every season since 1911, when he ran third to Ed. Walsh and Joe Wood. Starting with the 1912 season and continuing through 1919 the Washington wizard has distanced all other boxmen in registering strike-outs. Jim Shaw, a teammate of Johnson, was next in line with 127 strike-outs, Williams was third with 125 and Shawkey fourth with 122. Coveleskie, Russell, Cicotte, Mays, Sothoron and Leonard followed in the order named, the marks extending downward from 120 to 100.

Leaders in other respects, it is not strange to find Cicotte and Johnson in the front ranks as regards control. These two boxmen, with Jim Bagby of the Indians, showed the best control of any pitchers in the league. Each of this trio averaged about one pass for every six innings that he pitched, the Chicago boxman having an edge on the two others, but the margin was slight. Howard Ehmke of the Tigers was the leader in distributing passes. The lanky Tiger moundsman issued 107 free tickets, no other pitcher going past the century mark. Bob Shawkey of the Yankees, who had specialized in good control during his other seasons as a Yankee, was second to Ehmke, with 90 passes. Other generous, or wild, pitchers were Shaw, 98; Harper, 97; Jones, 95; Gallia, 92; Kinney, 91. Shaw was charged with the greatest number of wild pitches, 10, and Harry Harper had 9. Sothoron and Erickson with 8 each, and Pennock with 7 were the only other boxmen who were charged with more than five wild pitches during the year. Sothoron, Kinney, and Harper, with two balks apiece, set the pace in this regard. Claude Williams hit eleven batsmen during the season, while Mays, Sothoron, and Elmer Myers hit ten.

HAVANA ENTRIES.

FIRST RACE—For two-year-olds, claiming, 5½ furlongs; purse, $600. *Captain Tony 94 pounds, *Old Red 102, *Ford 106, Steve 106, Polar Cub 117, Horace Lerch 120.

SECOND RACE—For three-year-olds and upward, claiming, 5 furlongs; purse, $600. *Jilt 100 pounds, *Signe 100, *The Gleamer 103, *Rebiita V. 105, *Anxiety 105, *Jack Dawson 105, Flash of Steel 113, Jellison 113, Lackrose 113.

THIRD RACE—For three-year-olds and upward, claiming, 6 furlongs; purse, $600. *Lady Jane Grey 105 pounds, *Blanchita 108, Skyman 108, Perseus 113, Deckhand 113, Golden King 113, Al Hudson 113, Frascuelo 116.

FOURTH RACE—For three-year-olds, claiming, 6 furlongs; purse, $600. *Jack Healy 93 pounds, *Plantarene 94, *Legacy 94, Leoti Fay 99, Prince Direct 101, *Lucky Pearl 101, Zole 105, Miss Proctor 105, Suffrage 105, Goldstone 106, W. Ward 106.

FIFTH RACE—St. Croix Handicap, all ages, 5½ furlongs; purse, $800. Eulah F. 90 pounds, Comfort 94, Ruby 94, Orlanos of Havana 102, Rightangle 110, Skiles Knob 115.

SIXTH RACE—For 3-year-olds and upward, claiming, 1 mile and 50 yards; purse, $600. *Exempted 97 pounds, Native Soil 102, *Zodias 105, Hands Off 107, Guidepost 107, Burlingame 107, Rhymer 110, Great Gull 110, Rhadames 110.

*Apprentice allowance claimed.

Weather clear; track fast.

HUBBUB SHOWS WAY TO PAIR OF CHOICES

Press's Entry Takes Parque Central Handicap at Havana in Easy Fashion.

HAVANA, Cuba, Dec. 28.—Hubbub, running under the colors of W. J. Press, the Maryland turfman, scored an easy victory in the Parque Central Handicap, the feature of the card at Oriental Park today. His victory showed a return to his best form. The F. H. Diez entries, Blue Wrack and Orestes, were again made the choices, but they failed to perform anywhere near their best form. Blue Wrack managed to get into the third hole, while Orestes was rank and finally lost his rider.

The summaries:

FIRST RACE—For tyo-year-olds; claiming; five furlongs; purse $600. Perfect Lady, 114 pounds (Morrissey), 5 to 1, 2 to 1, and even, first; Ravensea, 110 (Pickens), 8 to 5, 3 to 5, and 1 to 3, second; Superior, 101 (N. Collins), 5 to 1, 2 to 1, and even, third. Time—1:01 2-5. He's a Bear, Miss Larue, Punctual, Little One, Colonel Lillars, Cuba, and Dixie Flyer also ran.

SECOND RACE—For three-year-olds and upward; claiming; six furlongs; purse $600. Big Snake, 106 pounds (Kederis), 2 to 1, 4 to 5, and 2 to 5, first; Count Boris, 100 (Wilson), 4 to 1, 8 to 5, and 4 to 5, second; Unwise Child, 102 (McCrann), 5 to 2, even, and 1 to 2, third. Time—1:13 1-5. Baby Bonds, Assumption, Apple Jack, Percuse, and American also ran.

THIRD RACE—For three-year-olds and upward; claiming; six furlongs; purse $600. Duke Ruff, 101 pounds (Chiavetta), 4 to 1, 8 to 5, and 4 to 5, first; Herder, 100 (Kroger), 4 to 1, 8 to 5, and 4 to 5, second; Lady Jane Grey, 103 (Carmody), 5 to 1, 2 to 1, and even, third. Time—1:13 4-5. Prince Direct, Bagbabine, Ralph S., Tim J. Hogan, and Beverly James also ran.

FOURTH RACE—For three-year-olds and upward; claiming; six furlongs; purse $600. Betterton, 111 pounds (Ball), 2 to 1, 4 to 5, and 2 to 5, first; Brizz, 111 (Crump), 8 to 1, 3 to 1, and 8 to 5, second; Assign, 111 (Corey), 8 to 1, 3 to 1, and 8 to 5, third. Time—1:12 4-5. Colonel Harrison, Golden Chance, Encore, and Harlock also ran.

FIFTH RACE—Parque Central Handicap, for all ages; one and one-sixteenth miles; purse $1,000. Hubbub, 111 pounds (Crump), 2 to 1, 4 to 5, and 2 to 5, first; Kiku, 101 (Merimee), 5 to 1, 2 to 1, and even, second; *Blue Wrack, 102 (Pickens), even, 2 to 5, and 1 to 5, third. Time—1:45 4-5. Iolite, Legal, and Walnut Hill also ran. *Orestes lost rider. *Coupled.

SIXTH RACE—For three-year-olds and upward; claiming; one mile; purse $600. Jose de Valas, 116 pounds (Mountain), 8 to 1, 3 to 1, and 8 to 5, first; El Coronel, 100 (Carmody), 2 to 1, 4 to 5, and 2 to 5, second; Soldier, 113 (Ormes), even, 2 to 5, and 1 to 5, third. Time—1:41 2-5. London Girl, Night Owl, Little Marchmont II., Shoddy, Sayeth, and Duke of Shelby also ran.

SEVENTH RACE—For three-year-olds and upward; claiming; one mile and fifty yards; purse $600. Fountain Fay, 110 pounds (McCrann), 3 to 1, 6 to 5, and 3 to 5, first; Homan, 100 (Kroger), 15 to 1, 6 to 1, and 3 to 1, second; Dick Benson, 108 (Chiavetta), 2 to 1, 4 to 5, and 2 to 5, third. Time—1:43 4-5. Guide-Post, Terrible Miss, War Tax, White Crown, Tranby, and Rockport also ran.

Weather clear; track fast.

Holy Name Wins Its 11th Game.

The Holy Name Big Five basketball team won its eleventh straight victory of the season at the Manhattan Casino yesterday afternoon, defeating the Copperheads of New York by a score of 26 to 19. Holy Name held the advantage throughout, leading at half time, 12 to 10. The Mohawk five will be the opponents for Holy Name on the same court next Sunday.

GUNNERS ARE TIED AS DARKNESS FALLS

Several Events of Travers Island Shoot Go Over Until Next Week for Decision.

Owing to the gathering darkness the gunners of the New York Athletic Club were unable to decide the majority of their events at the Travers Island traps of the organization yesterday. A record Sunday field of forty nimrods so delayed matters that the majority of the shoot-off events had to be postponed until next week. It meant, therefore, that it was impossible to decide the winners in the regular shoots that have been running through the month, and which came to a close yesterday.

The scores:

	Tour. Cup.	Byronel Cup.	Pres. Cup.	Lyon Cup.	Scr. & Hdc. Cups.
G. W. Derrick	4 25	3 22	4 24	4 25	82, 16— 98
J.H. Van'veer	2 23	2 25	2 25	2 24	89, 12—100
J. Kelley, Jr.	1 22	1 23	1 25	1 21	87, 6— 93
J. Callahan	4 20	4 23	4 22	4 21	70, 16— 86
E.M. Alex'der	5 24	6 25	5 18	6 20	68, 24— 92
W. B. Ogden	1 24	1 25	1 20	1 25	90, 5— 95
H.J.Thielman	2 25	2 22	2 21	2 24	84, 8— 92
H. Rehtz	2 24	5 25	4 25	4 25	84, 16—100
G. J. Corbett	0 24	1 24	1 25	1 22	92, 5— 97
J. Nida	3 24	3 20	3 21	3 22	75, 14— 89
H. B. Knight	2 25	2 25	2 22	2 25	92, 10—100
J. F. Connors	6 25	6 20	6 21	6 23	70, 25— 95
R. B. Cole	2 25	2 22	2 21	2 25	85, 12— 97
F. A. Siebert	3 25	3 25	3 24	3 23	87, 14—100
G. W. Gluck	6 25	7 25	6 25	7 25	77, 25—100
H. E. Pursel	6 21	4 15	5 23	5 19	58, 24— 82
B. Dillon	7 21	7 16	7 17	7 21	47, 25— 72
R. B. Sloan	0 20	1 19	0 14	0 21	73, 13— 86
A. L. Burns	1 24	0 22	1 23	0 22	89, 5— 94
J. T. Bishop	4 23	4 25	4 24	4 25	84, 16—100
B. F. Healy	5 21	5 22	5 25	5 25	83, 20—100
G. H. Martin	0 10	1 24	1 21	1 22	83, 6— 89
A.C. Har'gton	7 24	7 25	7 22	7 25	69, 25— 94
E. Milliken	0 21	0 21	0 18	0 19	79, 0— 79
D. L. Culver	0 20	0 22	0 19	0 20	81, 0— 81
C. A. Brown	3 23	3 23	2 21	2 22	78, 14— 93
A. Rowland	4 25	3 23	3 21	2 25	80, 15— 95
A.Rowland,Jr.	0 10	0 13	0 09	0 14	46, 0— 46
F. W. Finch	4 22	4 21	4 21	3 21	70, 17— 87
R. R. Owen	5 25	5 21	5 25	5 17	72, 20— 92
R. M. Owen	3 22	2 25	3 24	3 25	86, 13— 99
R. L. Spotts	0 23	0 24	0 24	1 21	91, 6— 97
D. I. Bradley	0 23	0 24	1 22	0 23	91, [illegible]
W.R. D'hanty	4 24	3 25	2 21	3 23	81, [illegible]— 97
E.D.Anderson	1 22	1 24	0 23	0 22	[illegible]
C. L. King	2 20	2 20	2 25	3 22	78, 12— 90
J. Fanning	0 22	0 22	0 23	0 18	[illegible]
F. E. Wilmson	7 21	7 25	7 19	7 21	62, 25— 87

WINNERS.

Tournament Cup—H. Rehtz.
Byronel Cup—E. D. Anderson.
High Scratch Prize—H. B. Knight.

MUNN IS VICTOR AT TRAPS.

Takes Scratch Prize in Great Neck Shoot with Score of 91.

GREAT NECK, L. I., Dec. 28.—O. D. Munn won the high scratch prize and P. I. Baumgarten the handicap prize in a 100 clay bird scratch and handicap competition at the traps of the Great Neck Golf and Country Club today. Munn, who was at scratch in the four strings of 25 each, scored a total of 91. Baumgarten broke 78 and had a full score of 100 on his handicap of 22. Barney Kalker, with 74—21, 95, finished second in the handicap.

The scores:

	Broke.	Hdcp.	Total.
P. I. Baumgarten	78	22	100
B. Kalker	74	21	95
E. Cline	84	9	93
O. D. Munn	91	0	91
E. L. Haff	81	9	90
W. C. Poertner	79	8	87
B. Graves	76	10	86
W. Fisher	86	0	86
R. Tullis	35	40	75
R. M. Farrington	60	10	70

BREAKS 83 BIRDS IN A ROW.

Waldo Grose Leads Nimrods at Manhasset Bay Y. C. Traps.

PORT WASHINGTON, L. I., Dec. 28.—Waldo Grose broke 83 clay birds without a single miss in a 100 clay-bird scratch and handicap shoot at the traps of the Manhasset Bay Yacht Club this afternoon. In the first three frames of 25 each he had perfect scores, and did not miss until he had broken the first eight of the last string. By failing to connect with two of his last string he returned a score of 98, which, on his handicap of 8, gave him a full score. Tracy H. Lewis broke 93. J. G. Bower and C. L. Thompson tied for the second best handicap score.

SALE OF AUTOMOBILE ROBES

Take advantage of this remarkable sale. A wonderful assortment at lowest prices.

AUTO RUG, warm and serviceable. Made in various patterns. A beautiful Robe with 4 inch fringe. Size 54 x 76. Sale Price $5.95

Absolutely pure wool Robe. Size 60x80. Regular Price $25. Sale Price $16.50

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WATCH FOR THE TIMESCO DEALERS' SIGN.

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Use real gasoline that is *uniform* in quality—that will allow you to adjust your carburetor so as to give quick, complete, clean combustion—and you won't have much valve grinding to do. You'll have less carbon trouble of all sorts.

Standardize on SOCONY Motor Gasoline. It is high grade, carefully refined gasoline that is always *uniform* in its carburetting qualities.

Adjust your carburetor to SOCONY and you can be sure of getting big mileage from each gallon of fuel—sure of reliable power for quick starting, strong acceleration and dependable power and speed when you call for it. Makes motoring pleasanter and keeps down repair and overhauling costs.

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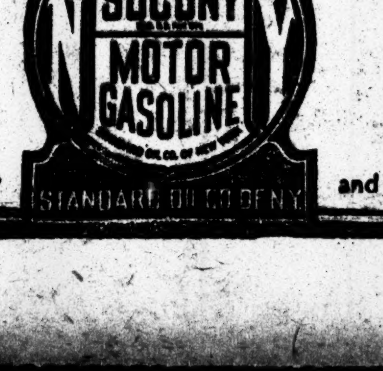

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ADVERTISEMENT. ADVERTISEMENT.

Horton Says:

6 Cows Started the Clean Milk Movement

I have told in previous advertisements how Sheffield Farms pioneered and fostered pasteurization. I want to tell you how my company led the way in the production of clean milk on the farm.

In 1901 the County Medical Society sent out an appeal to the milk dealers of New York City asking for co-operation in the production of a special grade of milk for infant feeding.

This was before pasteurization was thoroughly understood and there was a real need for high grade milk.

A meeting of the dealers was held at the Academy of Medicine and the situation presented. I alone, of those present, agreed to try to meet the doctors' requirements.

The start was made at Dover Plains, New York. I began there with six cows.

The cows were tuberculin tested, the barn was made scrupulously clean, the milkers were properly dressed for the work and the utensils were handled with the new understanding of the importance of cleanliness.

The milk was bottled and sealed at the farm, in fact an entirely new set of methods was applied to the process of production.

At regular intervals a representative of the Medical Society inspected the barn at Dover Plains. Frequent analyses of the milk were made.

The aim was to produce a better milk. Mutual co-operation was the keynote and there at Dover Plains, free from political interference, with six cows as a start, began the development of a great movement. Today CERTIFIED MILK is known all over the world. Millions of quarts are produced in this country and millions of dollars have been invested in its development.

You may say that this is of little interest to the average consumer, that Certified Milk is a luxury, that it costs too much to be of popular value.

I know that this belief exists in the minds of many thinking people. But they fail to take into account the most important result of the whole certified milk movement.

This result is to be found in the influence that certified milk methods have had on production the country over.

Before this time there had been no standards worthy of the name for milk handling on the farm.

Every farm represented a separate set of standards.

"Clean Milk" was an indefinite term that meant one thing at one farm and something else at another.

As the Dover Plains farm grew it became a centre of interest among the milk producers of that section. What was regarded in the beginning as a fad came to be accepted as a standard.

The idea spread. Certified farms sprang into existence in various parts of the country, and wherever one appeared it exerted a tremendous influence for the production of clean milk throughout that territory for miles around.

It would be difficult for one not familiar with the milk industry to visualize the sweeping sanitary changes that have occurred since I began with my six cows.

These changes constitute a genuine revolution in milk production methods that has reached around the world.

LOTON HORTON,
President.

SHEFFIELD FARMS COMPANY
New York

COURT CALENDARS

CASES WILL BE CALLED IN THE ORDER GIVEN BELOW.
(<) This character means *versus* or *against*.

FEDERAL.

Southern District.

DISTRICT COURT—Mayer, J.—In Room 235, P. O. Bldg., at 10:30 A. M. Bankruptcy.

Discharges:
Nathan Wax,
Meyer Dorsky,
M. M. Magurowsky,
Charnoff & Donchick,
Hopkins & Boyd,
James M. Velia.
Adjourned case:
Stein & Schonselt.
Motions:
Re Fiss, Doerr & Carroll Horse Co.,
B. Baff & Son,
Hyman Hasberg,
Mayflower Restaurant Co.
Isaac Joseph,
Zinn's Restaurant,
Levinson Brothers,
A. Musica & Son,
Mut Exp & Imp Co,
A. Winternitz,
Delmonicos,
US<F. Rack,
Versailles Costume Co,
Cosmopolitan Wall Paper Co.

DISTRICT COURT—Knox, J.—In Room 331, P. O. Bldg., at 10:30 A. M. Criminal.

D. W. Mayse, J. T. Casey, H. B. Le Cain, B. Harris, and Charles Rose.
C. Rose and B. Harris.
Jacob Itzickson.
Peter McGuril.
James Christi.
G. Cuccia and John Cuccia.
Louis Roumagnac.
Pleadings:
Thos. Roberts, Harry Schwartz, and Geo. Rhode.
Sentence:
Henry Roberts.

DISTRICT COURT—Learned Hand, J.—In Room 3, Woolworth Building, 12th floor, at 3 P. M. Equity call calendar.

Stoehr<Wallace.
Walton<Clayton Co.
Barber<Lapeer Tractor Truck Co.
B U Gas Co<Nixon.
Dubilier Condenser Co<Wireless Specialty Apparatus Co.
Beck<Wilson.
Junod<Sonora Phonograph Corp.
Webster<St. Nicholas Zinc Co.
Kalamazoo Loose Leaf Binder Co<Wilson-Jones Loose Leaf Co
Same<Milton C. Johnson Co.
Proctor<Bassick & Brittain.
Myers<Woods.
Smith<Sterbinsky.
Strasburger<Equit Tr Co of N Y.
Commercial Acetylene Co<Prest-O-Lite Co.
Marconi<De Forrest Radio T & T Co.
Marconi<Wireless Specialty Apparatus Co.
Davies<De Laval Separator Co.
Irving-Pitt Mfg Co<Wilson-Jones Loose Leaf Co.
Vapor Car Heating Co<Gold Car H & L Co (3).
Ives Mfg Co<Smith & Hemenway Co.
Wilson<Technical Press.
Clements—Pitts Elec Specialties Co.
Boston Pencil Pointer Co<Automatic Pencil Sharpener Co.
Auto Pencil Sharpener Co<Boston Specialty Corporation.
Eckerson<Clark.
Treat<Redtop Elec Co
Pearson<Neuland.
Horsman and Aetna Doll Co<New Toy Co.
Perry<Moses.
Empire Mfg Co<Cozens Cabinet Co.
Watkins Co<Crystal Chemical Co.
Mallinson & Co<Salisbury.
Brunner<Levine.
Brand & Higel<Auto Pneumatic Action Co
Best Elec Co<Benjamin Elec Mfg Co.
Osso<Burke.
US<Balbach Smelting and Refining Co.
Lichtenheim & Stern<Garvan.
Treat<Propp.
Cent Un Tr Co of NY<N Y Rys.
Belding Brothers Co<Gerdebrod Brothers Silk Co.
Lumiere<Pathe Exchange.
Cory<Weiss.
Fairbanks<Feumort Mfg Co.
Gorham Mfg Co<Travis.
Rothschild<Garvan.
Equity Picture Corp<C K Y Film Corp.
Aeolian Co<Doll & Sons.
Commercial Pacific Cable Co<Philippine Nat Bank.
Fiero<Lack Steel Co.
Hunter Mfg & Comm Co<Tapper & Selvkowitz.
Feldman Mfg Co<Bridgeport Mach and Tool Mfg Co.

DISTRICT COURT—Learned Hand, J.—In Room 337, P. O. Bldg., at 10:30 A. M. Jury calendar.

Francesconi Co<B & O RR.
Higgins<New England SS Co.
Lawrence<Hines.
Hutchinson<same.
Geary<same.

DISTRICT COURT—Augustus N. Hand, J.—In Room 1, 12th floor, Woolworth Bldg., at 10:30 A. M. Admiralty.

Publicover<Proceeds of Cargo of Schr Elandford.
Mesick<Barge New York.
Same<Barge Bessie.
Wolfe & Co<Oriental Nav Co.
Murray Lighterage Co<CNY.
Red Star T & T Co<Tug Ethel Dailey.
B'klyn & Man Ferry Co<Tug Ashley.
Petris<CNY.
Lehigh Coal & Nav Co<Tug Lehigh.
Damps Acti, &c, Thor<Tropical Fruit Co.
N Y C RR<Tug Daniel McAllister.
Renn<Creamer & Co.
Inter-American SS Co<Turney.

Eastern District.

DISTRICT COURT—Chatfield, J.—In Room 323, P. O. Bldg., Brooklyn, at 10:30 A. M. Admiralty calendar.

Patent Vulcanite Roofing Co<SS H. M. Whitney.
Marjama<SS Kentra et al.
Crew Transp Corp<Director Gen of RRs.

NEW YORK COUNTY.

Supreme Court.

APPELLATE DIVISION—Recess.
APPELLATE TERM—Recess.
SPECIAL TERM—Part I.—Davis, J.—At 10:15 A. M. Litigated motions.

Re Goetz.
Citizens Nat Bank<Hamburger.
Re Heueisen.
Herman & Herman, Inc<Issaeff.
Baldwin<Newgass.
Clarke<Clarke.
Orvis<Howe.
Re Crecelius.
Avona<B H RR.
Farny<Saunders.
Re France (Lyons).
Re Pascale (7th Av).
Von Gerichten<Von Gerichten.
Farmers Loan & T Co<Alexander.
Kennard<Kennard.
Shapiro<NY Teleph Co (2).
Vacca<Dry Dock, &c, RR (2).
Madison<Kellogg Toasted C F, Inc.
Moloney<O Stahl, Inc.
Roth<Spiegel (2).
Apuzzo<Packard Mot Car Co.
Re NY Trust Co<Wilson.
Spector<Schuchman.
Klapp<Borden's Cond Milk Co (2).
Hershon<Bunin.
Wage<De Sabla.
Dunham<Am Code Co.
Standard Code Co<Bishop.
NY Tel Co<Copeland.
Sheppard<Cosgrove.
Dobkin<Gress.
Levberg<Oriental Dye Works.
Re Aveil<Grannons.
Rashafsky<Milovsky.
Underwood<Sloan & Chase Mfg Co.
Mirow<Manhattan Veal, &c, Co (2).
Eskerczky<Stetler, Inc
Dilsizian<Williamson.
Goldstein<Ball.
Innes & Co<Societe Equatoriale, &c.
Steinsmith<Schrier (2)
Douglas<Luckenbach.
Basso<East Riv Lumber Co (2).
Gordon<Gordon.
Peo ex rel Pascocello<Gilchrist.
Ball<Ball.
Karminski<J P Devine Co.
Karafiol<Bell.
Re Feuer.
Rauch<Int R T (2).
CNY<Wertheimer.
Anderson<Anderson.
Lanigan<Salvin.
Met Bank<Latshaw Steel, &c, Corp.
Re Rennie.
Guntzer<Straus (2).
Cavanagh<Duski.
Peo ex rel Phillips<City of Plainfield.
Agatstein<Agatstein.
NY Tel Co<Warden.
Hughes<United Coffee Growers Co.
Dreyer<Gallo (2).
Nebel<Noyes.
CNY<Cohen.
Huebshman<Kugelman.
Standard Music Roll Co<Elec Phono Corp.
Bernardi<Bernardi.
Hughes<Hughes.
Levy<Mandl.
Badgeley<Litchfield Const Co.
Blanck<Harris.
Bader<Fallerius.
Re Roach.
Johnson<Johnson.
Winfield & Mayfair Van, &c, Co<Winfield Exp Co.
Morgan<Potter.
CNY<Price.
Ropp<N Y C & H RR.
Munning-Loeb Co<Gen Platers Supply Co.
Goodman & Herman<Jamesville Woolen Mills Co.
Zatzman<Zatzman.
London<Kockmus.
O'Malley<Day.
Obelsar<Obelsar.
Re Altman<Josephson.
Pomerantz<Pomerantz.
Gerstner<Kane Skirt.
People<Loventine.
Apuzzo<Packard Mot Car Co.
Curran<Franklin Simon & Co.
Re Phillips (City of Plainfield).
Colton<86th St & West End Av Co.
Tide Water Oil Sales Corp<Schiff.
Guaranty Surety Co<2d Av RR.
Bartle<Short.
Evans<Evans.
Karnis<Turetzky.
Privolski<Privolski.
Am Fertilizer Co<Munro & Co.
Houghton<O'Hagen.
Karpas<Siegel.
Siebert<Siebert.
Golden<Golden.
Leigh Chemist, Inc<Fox.
Peterson<Kirby (2).
Rosenbluth<Rosenbluth.
Berger<Weiss.
Levy<Levy.
Hillman<De Campanzano.
Carroll<Carroll.
Dry Dock Sav Inst<Patterson.
Feinberg<3d Av Ry.
Swezey<42d St, &c, Ry
McIntyre<McIntyre.
Wood<Oppenheim.
Forst<Forst.
Moberly<Moberly.
Calany<Yonkers RR.
Feldman<Brody.
Clark<Carter & Weeks Stevedoring Co.
Re Cooke.
Patterson<Atlantic Stevedoring Co.
Stokes<Russell.
Friend<Fleisch.
CNY<Hyde.
Feizi<Castriotis (2).
Ossman<Eisner.
Kopelman<Frankel.
Oppenheimer<Bamberger.
Zigmund<Adams Wet Wash Ldry, Inc.
Poindexter<L M Blumenstein, Inc.
Zerega<Barnard.
Silverman<Lopresti.
Kaufman<same.
Maroney<Pasquini.
McWilliams<Penn RR.
Phillips<Phillips.
Fiberloid Co<Wenger.
Jersey Silk Mills<Mitchell.
Skavlan<Skavlan.
Sturges<Kalvin.
Re Miller.
Brewer<Aitkin.
Bensal<Rousso.
Dorff<Taya.
Swenney<Anchor Warehouse, Inc.
Re Korb (Feinberg).

PART II.—Greenbaum, J.—At 10:30 A. M. Ex parte business.
PARTS III., IV., V., VI., VII., and VIII.—Recess.
TRIAL TERM—Parts II., III., IV., V., VI., VII., VIII., IX., X., XI., XII., XIII., XIV., XV., XVI., XVII. and XVIII.—Recess.

Surrogate's Court.

CHAMBERS—Cohalan, S.

Wills for probate—
Sophie Hahn,
Israel Weschanski,
John R Gardner,
Max Rosenfeld,
Elizabeth Rubeck,
Thomas O'Donnell,
Jacob F Goetz,
At 10:30 A. M.:
John Zanetti,
William Turner,
Lena Hyams,
Mary Maxwell,
Henry M Alden,
Mary Walsh,
Helene Baker.

TRIAL TERM—Adjourned for the term.

City Court.

SPECIAL TERM—Part I.—Valente, J.—At 10 A. M. Motions.

Zatinsky & Son<White & Co.
Moss<Jones & Baker.
Arkin<Kinzler.
Baxter<A Blumberg & Co.
Muller<Campe Co.
Stein<Love.
Cecile Costumes, Inc<Mivhel.
Brieger Press, Inc<Sterling Efficiency.
Gryskewich<Rockstroh.
Marala<Loeb & Co.
Bolstein<Caplain.
Mulholland<Columbia Corrugated Co.
Noonan<Venetos.
Smart<Salmowitz.
Cohen<Eiseman.
Olsen<Cramer.
Tierney<Seller.
Bell<Dir Gen of RRs.
Westerlund-Carlstrom, Inc<Acer.
Prudential Iron Wks, Inc<Embury Morris.
Kane<Coleman.
Rogers<Baird.
Muller<Campe Co.
Am Alcohol Co<Eichenberg.
Adler<McClaire Silk.
Selar<Stern.
Dothi<Maleganos.
Mandapolous<same.
Moran<Peerless Hotel
Kahn<Southwestern Surety Co.
Dragoric<Meenan.
Innis, Speiden & Co<Raritan Chem Wks.
Mandapoulos<Maleganos.
Dothi<same.
Rosier<Jacobs.
May Dept Stores Co<Chasin & Cohen.
Felton<M P Smith & Sons.
White<Russell-Cronin.

Hendricks<Carter & Weeks Steved'g Co.
Ferrybo<same.
Brennan<Atlantic Stevedoring Co.
Freese<Heide.
Henning<Martin.
Goldsmith<Miller.
National Thread Co<Everwear Mfg Corp.
Brower<Epstein.
Cohen<Kaplan Mfg Supply Co.
Deutsch<Wolrich.
Wolf<Employers' Liability Assur Corp of London.
Breakstone<Levine & Gerber.
Tokio Restaurant Co<Morris.

PART II.—Valente, J.—At 10 A. M. Ex parte business.
TRIAL TERM—Parts I., II., III., IV., V., VI., VII., and VIII.—Adjourned for the term.

Referees Appointed.

SUPREME COURT—Greenbaum, J.—Crescent Star Realty Co<Merry Realty Co, Inc—Brison Howie. Potter<Breuer et al—George B. Brooks. Re Donohue—Alfred Jaretzki, Jr.

Receiver Appointed.

SUPREME COURT—Davis, J.—Guaranty Trust Co<Reginald Ronaldo—Benjamin F. Schrieber.

BRONX COUNTY.

Supreme Court.

SPECIAL TERM—(Chambers)—Mitchell, J.—Court opens at 10 A. M. Ex parte business.
SPECIAL TERM FOR MOTIONS—Mitchell, J.—Motion calendar.

Benedict<Thomas.
Horn<Otto.
Huss<Muller.
Liocacno<Cronin.
Man Rys Co<Flynn.
Daab<Becker.
Varley<Neenan.
Northern N Y Wet W Laundry<Local 133, I B T.
Buchs<Hammer (2).
U M Bldg Co<Perlman.
Re Baird.
Re Columbia Tr Co.

SPECIAL TERM FOR TRIALS—Mitchell, J.—No day calendar.
TRIAL TERM—Part I.—Finch, J.—No day calendar.
PART II.—Mitchell, J.—Cases to be sent from Trial Term, Part I.
PART III.—Cases to be sent from Part I.

Surrogate's Court.

CHAMBERS—Schulz, S.—Ex parte business.

Motions
Estates of:
George P. Smith,
Joachim Timm,
Sydney Shufro,
Timothy Higgins,
Margaret F. Kennedy.
Wills for probate:
John Miller,
Della M. Moore,
William R. Leache,
John H. Hittorff,
J. I. Chaffee.
Accountings.
Estates of:
Vincenza Laporto,
Joseph Agrello,
F. Gonzalez,
Louise A. G. Kohler,
Gabriel Gabrielsen,
George F. Larkin,
Gussie Montner.

TRIAL TERM—Schulz, J.—No day calendar.

County Court.

SPECIAL TERM—(Chambers)—Gibbs, J.—Ex parte business.
SPECIAL TERM FOR MOTIONS—Gibbs, J.—No day calendar.
TRIAL TERM—Welsh, J.—No day calendar.

KINGS COUNTY.

Supreme Court.

APPELLATE DIVISION—Second Department. Recess.
APPELLATE TERM—Second Department. Recess.
SPECIAL TERM, PART I.—Lazansky, J. At 10 A. M.

Sacks<Int Steam Ldy.
Johnson<Ackerman.
Griswold<Griswold.
Gloster<Newtown Supply Co.
Lincoln<Lincoln.
Maguire<Sullivan.
McFalls<Nicholl.
Kee<Schmitz.
Piazza Bros<Director Gen of RR.
Giglio<CI&BRR Co.
Gold<Ross.
McGann<Lehigh Valley Coal Co.
Wolven<Gabler.
Gless<Hooker.
Walsh<Geyer.
Re Borough Bank.
Re Soy.
Bennett<Reed.
Kahl<Kahl.
Re Almirall.
Bliss<McCallum.
Nicholson<Nicholson.
Read<Read.
Richel<Schiffer.
Atwater<Reardon.
Clyde<Wood.
Re Plage.
Siddons<SW Sur Co.
Randell<Randell.
Balsam<Trofa.
Lawyers Mtg Co<Held
E Bklyn S Bk<Robino.
Manheim<Manheim.
Balsam<Trofa.
Gallichio<Gallichio.
Struwe<Struwe.
Re Merz.
Re Wallick.
Re Mettur.
Re 135th St.
Roth<Adirondack Co.
Pollock<Lippman.

PART II.—Scudder, J. Ex parte business at 10 A. M.
SPECIAL TERM FOR TRIALS—No day calendar.
TRIAL TERM—No day calendar.

Surrogate's Court.

CHAMBERS—Wingate, S.—Day calendar at 10 A. M.

Wills of:
John J. McCarthy,
Albert Cahlsman,
Pauline Buckmiller,
John F. Schmedeke,
Frederick Schneider,
John Lockner,
John J. Dunlea,
Joseph A. Lan,
Mary J. Reilly,
Adolf Bayer,
Emily H. Smith,
Frederick Kutzing,
Margaret H. Bopp.
Accountings of:
Samuel Crooks,
Patrick Lynch,
Charles A. Meyer,
Anna E. Biglow,
William Jurgess,
Frank Timm,
Jeremiah Reid,
Bridget Cullen,
Albert De Garde,
Renito Sacchin,
Arthur A. Sullivan,
Arvilla Sherman,
Francis Larkin,
James Larkin,
Louis Arata,
Loretta Arata,
John E. Jarvis,
Pincus Reichenthaller,
Joseph Yauch,
Carl Rosenthaler.

County Court.

CIVIL—No day calendar.

Supreme Court.

SPECIAL TERM—Platt, J.—At 10 A. M.
Chesbrough<Chesbrough.
Greene<Reid.

Also for the hearing of motions and ex parte business.

Notice—No Trial Term calendar will be called until next Monday.

Fire Record.

A.M.		Loss.
2:20	305 W. 94 St.; Weber, Burke & Lang	Slight
2:20	417 E. 168 St.; S. Feber	Slight
4:05	731 Amsterdam Av.; Anna O'Hare	Slight
6:15	257 W. 39 St.; J. Haglos	Slight
11:05	253 W. 134 St.; H. Thompson	Slight
P.M.		
12:05	631 Beach Av., Bronx; W. Giderman	Slight
12:30	2,372 Park Av., Bronx; Schultz Baking Co.	Slight
1:15	101 W. 91 St.; J. Nelson	Slight
5:10	412 E. 165 St.; J. Mahood	$500
5:18	1,881 2d Av.; Yorkville Upholstery Co.	Not given
5:35	44 Rutgers St.; W. Meyers	Not given
6:00	116 Ludlow St.; M. Rancowitz	Slight
6:30	1,097 1st Av.; E. Stielman	Not given
6:40	845 Prospect Av., Bronx; loft	Slight
P. M.		Loss.
9:00	228 W. 144 St.; W. Brown	Slight
9:00	499 W. 130 St.; J. Ryan	Slight
10:20	706 Riverside Drive; letter box; not given	Slight

THE WEATHER.

WASHINGTON, Dec. 28.—The temperature was considerably lower Sunday in the region of the Great Lakes, the Upper Ohio Valley, and the North Atlantic States. Warmer weather continues in the Northwest, with readings 20 to 30 degrees above normal over the Western Canadian provinces and normally warm weather is again reported from Southern California. At Los Angeles, Cal., the highest temperature Sunday was 86 degrees and at San Diego 84 degrees. With the exception of local snows Monday in the upper lake region and Tuesday in the lower lake region, Northern New York, and Northern New England, the weather will be generally fair Monday and Tuesday in the States east of the Mississippi River. The temperature will be lower Monday along the Atlantic Coast and it will rise Monday in the upper lake region and Tuesday in the lower lake region, the Ohio Valley, and the North Atlantic States.

FORECAST TODAY AND TUESDAY.

Eastern New York—Partly cloudy Monday, colder on the coast; Tuesday unsettled, probably local snows and warmer northern portion.

Eastern Pennsylvania—Partly cloudy Monday, colder northern portion; Tuesday cloudy, warmer southern portion.

New Jersey—Partly cloudy and colder Monday; Tuesday cloudy.

Northern New England—Fair Monday, colder on the coast; Tuesday cloudy, probably local snows and rising temperature.

Southern New England—Partly cloudy and colder Monday; Tuesday cloudy, probably followed by local snows.

Western Pennsylvania, Western New York—Cloudy Monday and Tuesday, probably snow near the lakes; warmer Tuesday.

The temperature record for the twenty-four hours ended at 11 P. M., taken from the thermometer at the local office of the United States Weather Bureau, is as follows:

	1918.	1919.		1918.	1919.
3 A. M.	27	32	4 P. M.	33	35
6 A. M.	28	31	6 P. M.	31	33
9 A. M.	30	33	9 P. M.	28	26
12 M.	31	39	11 P. M.	29	24

This thermometer is 414 feet above the street level. The average temperature yesterday was 33; for the corresponding date last year it was 30; average on the corresponding date for the last thirty-three years, 32.

The temperature at 8 A. M. yesterday was 32, at 8 P. M. it was 30. Maximum temperature 41 degrees at 2 P. M., minimum 24 degrees at 11 P. M. Humidity 84 per cent. at 8 A. M., 42 per cent. at 8 P. M.

The barometer at 8 A. M. yesterday registered 29.76 inches; at 8 P. M. it stood at 29.88 inches.

Transpacific Mails.

Connecting mails close at G. P. O. and City Hall Stations at 6 P. M., as follows:
Japan, Korea, China, Siam, Cochin China, and Netherlands East Indies, via Seattle—SS Africa Maru........Jan. 2
Hawaii, Samoan Islands, Australia and New Zealand, via San Francisco—SS Sonoma........Jan. 8

SHIPPING AND MAILS

Miniature Almanac for Today.

[By the U. S. Coast and Geodetic Survey.]

Sun rises........7:20 | Sun sets........4:37

THE TIDES.

	High Water. A.M.	High Water. P.M.	Low Water. A.M.	Low Water. P.M.
Sandy Hook	12:01	12:04	5:12	6:37
Governors Island	12:05	12:13	6:40	7:04
Hell Gate	2:04	2:24	8:29	8:44

Arrived—Sunday, Dec. 28.

Swedish warship Fylgia, Bermuda, Dec. 24.
SS Adriatic, Southampton, Dec. 18.
SS Georgia, Gibraltar, Dec. 12.
SS Caloria, Shields, Dec. 2.
SS Western Star, Liverpool, Dec. 7.
SS Monterey, Havana, Dec. 23.
SS Helen, San Juan, Dec. 23.
SS Smargyd, Curacao, Dec. 20.

Incoming Steamships.

DUE TODAY.		
Belgic	Liverpool	Dec. 16
Savoie	Havre	Dec. 20
Duca Degli Abruzzi	Naples	Dec. 13
Lancastrian	Antwerp	Nov. 30
Leonora	Bilbao	Dec. 5
Amolco	San Juan	Dec. 20
Tivives	Limon	Dec. 22
Sosua	Pt. Antonio	Dec. 22
DUE TOMORROW.		
Nieuw Amsterdam	Plymouth	Dec. 21
Pesaro	Naples	Dec. 9
Royal Prince	Barry	Dec. 20
Denis	Rio Janeiro	Dec. 9
DUE WEDNESDAY.		
Edellyn	Brest	Dec. 19
Wacouta	Havana	Dec. 26
Rosalind	Halifax	Dec. 28

Outgoing Steamships.

SAIL TODAY.	Mails Close.	Vessels Sail.
Fort Hamilton, Bermuda	8:00 A.M.	11:00 A.M.
Eten, Cape Town	9:00 A.M.	12:00 M.
Zulia, Curacao	9:30 A.M.	12:00 M.
SAIL TOMORROW.		
Mauretania, S'hampton	8:00 A.M.	12:00 M.
C. Lopez, Cadiz	8:00 A.M.	11:00 A.M.
Taujo Maru, Hamburg	9:00 A.M.	12:00 M.
Susquehanna, Gibraltar	10:00 A.M.	2:00 P.M.
Carrillo, Santa Marta	7:00 A.M.	10:00 A.M.
Mohican, Kingston	8:00 A.M.	11:00 A.M.
Mayaro, Trinidad	6:00 A.M.	10:00 A.M.
Bantu, Buenos Aires	12:00 M.	2:00 P.M.
SAIL WEDNESDAY.		
Saxonia, London	8:30 A.M.	12:00 M.
Mesaba, London	——	12:00 M.
Algonquin, Turks Island	9:00 A.M.	1:00 P.M.
Allianca, Colon	12:30 P.M.	4:00 P.M.
Caracas, San Juan	8:30 A.M.	12:00 M.

Foreign Ports.

Arrived.

SS Buitenzorg, at Padang, Dec. 19.
SS Oconee, at Dunkirk, Dec. 23.
SS West Grama, at Genoa, Dec. 22.
SS Wampum, at Glasgow, Dec. 27.

Sailed.

SS Cretic, from Genoa, Dec. 19.
SS City of Oran, from Colombo, Dec. 20.
SS Wabasha, from Plymouth, Dec. 26.
SS City of Agra, from London, Dec. 26.

دنیانك یول چاتیسنده

"At the Crossroads of the World"

The juggernauts of diplomacy and commerce plunge across Turkey's hills and plains. For Turkey lies at the crossroads of the world. Death and destruction hang over her former subject peoples and her own. War once more threatens the civilized world, unless Turkey's problem is solved. Today Turkey and her old subject peoples turn to America, begging us to bring order and construction out of chaos and decay. But in Constantinople seethes Imperial intrigue, and the Allied censors allow no American news to be published.

Yours is the responsibility to decide. Shall America hold out her hand to the Turk and the Armenian, the Arab and the Jew, or shall America turn over these peoples once more to be the plaything of European diplomacy?

There's oil, and coal, and the great highway of the world in Turkey. Italy, Greece, England and France all demand a slice. You can learn the reality—in the December

ASIA

The American MAGAZINE on the Orient

Shall we take over the mandatory for Turkey—an immense responsibility? To refuse is a greater danger. Airships have abolished the ocean. The time is past when we can cut ourselves off from European and Asiatic affairs.

Jackson Fleming, special correspondent for ASIA in the Near East, is one man who is on the spot and is telling the whole story to America. This month he shows how the future of any new world order is involved in Turkey.

John Dewey, now living in China, explains to you the psychology of the Chinese and its bearing on their international position. His contributions to American education are beyond price, because he understands the human mind. Now he has performed the difficult feat of understanding the Chinese mind and explaining it.

Our Destinies Lie in the East

The fate of this nation—of every Western nation—the fate of each individual is bound up with the East. What happens to those slowly awaking peoples may decide whether you and your children twenty years from now will be at peace or at war—will have enough to eat or a place to live—whether your business will be prosperous or idle—whether you will have a job or a problem.

Now is the time to learn what these Eastern peoples are doing and thinking and how they affect you.

ASIA the Magnificent

ASIA is not just a magazine—it is a thing of beauty with its wide margins—its beautiful type—its exquisitely reproduced pictures—extraordinary as Asiatic art itself. ASIA is for everybody who has discrimination and a love of the beautiful—and who wants to know what is going on in a new-old world of 900,000,000 people.

The Story That Postponed the London Opera Season a Month

Lowell Thomas, telling in London his great story of Col. Lawrence, Prince of Mecca and Arabia, has ~~so~~ thrilled tremendous British audiences, from Lloyd George to the merest Tommy, twice daily at Covent Garden, that London has postponed its opera season one month to continue to hear him. His remarkable story of one of the greatest Englishmen of his time—a man of beyond-human endowments—is running in ASIA.

Captain Alan Bott, British airman who escaped from a Turkish prison, tells the strange story of the derelicts of war-time Constantinople, of opium smuggling and human freight—"Stowaways, Inc." Maurice Brown tells of the memories of men and women, and romance in the adventure of Eastern Days and Nights—"I Remember." Walter B. Harris has a most amazing story of the old Sultan of Morocco.

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Portraits
Emir Feisal, Archayne Torcom, Sir Bhupendra Singh
"Man Is a Shadow on a Crumbling Wall" . Frontispiece
I Remember . . . *By Maurice Brown*
Illustrations by Wilfred Jones
Mandates for Turkish Territories . *By Jackson Fleming*
Charles Lang Freer and His Collection
By Brainerd Bliss Thresher
The Matinee Idol of Arabia . *By Lowell Thomas*
The Combat by the South Wall, A POEM . *By R. M. Riefstahl*
Japan *vs.* China Through Their Own Eyes
1. Japan's Right to Empire . *By Setsuo Uenoda*
2. China's Philosophy of War and Peace . *By T. Y. Leo*
Stowaways, Inc. . . . *By Alan Bott*
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Chinese National Sentiment . . *By John Dewey*
The Sultan at Home . . . *By W. B. Harris*
Illustrations by Edith Emerson
The Vanishing Mongol . . *By Luther Anderson*
Mulan—A One Act Play . *By Torao Taketomo*
China's Problem and Our Trade . *By John Foord*
ASIA'S Travel-Log . . . *By Virginia Lee*

Go To Your Nearest Bookseller or Newsdealer Today

Look through the current issue of ASIA and see for yourself how filled with new interest this magazine is. You will be traveling on a broad highway to a land of fascination. From no other magazine, book or newspaper can you get a cross section view of the new international order, the lives of Oriental people and our relation to them, as that which ASIA opens up. News stands have only a limited supply. ASIA is on sale only at the best stands; get your copy today; 35 cents; $3.00 yearly.

Asia Publishing Company, 627 Lexington Avenue, New York City

I·M·M·Lines

AMERICAN LINE

Fast Mail Steamers
Service Resumed
NEW YORK—PLYMOUTH—CHERBOURG—SOUTHAMPTON
New York....Feb. 7, St. Paul....Feb. 14
Philadelphia...Feb. 21, New York...Mar. 6
NEW YORK—HAMBURG
MONGOLIA........12 NOON, JAN. 7
PHILADELPHIA—LIVERPOOL
Haverford........Jan. 3

BLACK SEA SERVICE

N. Y. — CONSTANTINOPLE — VARNA (BULGARIA)—CONSTANZA (ROUMANIA)
Black Arrow........End January

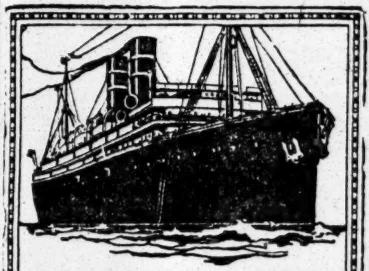
RED STAR LINE

NEW YORK—PLYMOUTH—CHERBOURG—ANTWERP
Lapland........Jan. 20

WHITE STAR LINE

N. Y.—CHERBOURG—SOUTHAMPTON
Adriatic........2 P. M., Jan. 3
†Lapland........Jan. 20
†Calls at Plymouth. Omits Southampton.
NEW YORK—LIVERPOOL
Celtic........2 P. M., Jan. 10
Orcoma........Jan. 14
Cedric........Jan. 24
Baltic........Jan. 31
NEW YORK—AZORES—GIBRALTAR—NAPLES—GENOA
Canopic........3 P M., Jan. 10
Cretic........3 P. M., Jan. 24

International Mercantile Marine Company,
9 Broadway, New York



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Direct service on fast twin-screw steamers from New York to
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MEXICO } SAILINGS
To Progreso, Vera Cruz and Tampico
Regular Sailings to Nassau, Bahamas
Literature & full information on request
New York and Cuba Mail S. S. Co.
Foot of Wall Street, New York

PORTO RICO

Sail away to Porto Rico, quaintest of West India islands. There is glamor of Old World cities, beautiful scenery and a June-like climate. You will enjoy motoring over splendid tropical roads.

16 DAY CRUISE ALL EXPENSES $125 AND UP

This rate covers all necessary expenses of meals and stateroom accommodations for the entire cruise to and around this Island of Enchantment and return to New York.

Write for sailings, booklet, etc.

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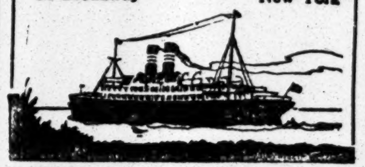

CUNARD ANCHOR

Passenger and Freight Services
NEW YORK to LIVERPOOL
Orduna........Jan. 3
Vauban........Jan. 24
Carmania........Jan. 29, Mar. 6
NEW YORK to CHERBOURG and SOUTHAMPTON
Mauretania........Dec. 30, Jan. 28, Mar. 10
Imperator........Feb. 21
NEW YORK to PLYMOUTH, HAVRE and SOUTHAMPTON
Royal George....Jan. 24, Feb. 24, Mar. 27
NEW YORK TO PLYMOUTH, HAVRE and LONDON
Saxonia........Dec. 31, Feb. 7
NEW YORK to PATRAS and TRIESTE
Pannonia........Jan. 20
NEW YORK—L'DERRY—GLASGOW
Columbia........Jan. 10, Feb. 7, Mar. 6
21-24 STATE STREET, NEW YORK

FRENCH LINE

Compagnie Generale Transatlantique
Express Postal Service
PROPOSED DEPARTURES.
Subject to change.
NEW YORK—HAVRE
LA SAVOIE........JAN. 3
The Large Quadruple Screw Turbine Steamer De Luxe
FRANCE
Tuesday, January 6th

La Touraine	Jan. 10	La Savoie	Jan. 31
La Lorraine	Jan. 17	La Touraine	Feb. 7
Lafayette	Jan. 24	Rochambeau	Feb. 14

NEW YORK—BORDEAUX
NIAGARA (From Pier 84, N. R.)..JAN. 29
CHICAGO (From Pier 84, N. R.)..FEB. 9
COMPANY'S OFFICE, 19 STATE ST., N.Y.

HOLLAND-AMERICA LINE

NEW YORK to ROTTERDAM
via Plymouth & Boulogne-sur-Mer
S. S. NEW AMSTERDAM........Jan. 10
S. S. NOORDAM........Jan. 24
S. S. ROTTERDAM........Feb. 7
For Rates and Further Information Apply
General Passenger Office, 24 State St., N. Y.

COASTWISE STEAMSHIP LINES—For all points South, Old Dominion, Savannah, Southern Pacific Lines—For passenger information apply to Consolidated Railway ticket offices or Companies' offices.

THE PUBLIC BE PLEASED.

COLONIAL LINE

BOSTON By Boat & Rail $4.40
PROVIDENCE Boat Direct $2.97
ALL OUTSIDE STATEROOMS, $1.08 TO $3.24.
Above prices include war tax.
Boat Leaves Pier 39, North River, Daily and Sunday at 5 P. M. Phone Spring 9491.

BANKRUPTCY NOTICES.

UNITED STATES DISTRICT COURT, Southern District of New York.—No. 27894.—In Bankruptcy. — BURTON GEORGE, Bankrupt.

Burton George was duly adjudicated bankrupt, on December 22, 1919. The first meeting of creditors will be held at my office, No. 82 Beaver Street, City of New York, on January 9, 1920, at 10:15 A. M. Creditors may prove claims, appoint a trustee, examine the bankrupt, and transact such other business as may come before said meeting.

HAROLD P. COFFIN,
Referee in Bankruptcy.

UNITED STATES DISTRICT COURT, Southern District of New York.—No. 27877.—In Bankruptcy.—JACOB KAHN, Bankrupt.

Jacob Kahn was duly adjudicated bankrupt on December 20, 1919. The first meeting of creditors will be held at my office, No. 82 Beaver Street, City of New York, on January 9, 1920, at 10:00 A. M. Creditors may prove claims, appoint a trustee, examine the bankrupt, and transact such other business as may come before said meeting.

HAROLD P. COFFIN,
Referee in Bankruptcy.

SWEATER SALESMEN

Experienced salesmen wanted by one of the largest mills making LADIES' SWEATERS; one exclusively for the principal Eastern cities; also one for the South—only men well acquainted with buyers of Ladies' Sweaters need apply.

Interviews granted to only those who are covering territory mentioned with similar line; commission.

P 227 TIMES.

Auctions. Auctions.

AUCTION Assignment Sale AUCTION

FAMILY SHOE STOCK

Herman Gold, Auctioneer, will sell on MON., Dec. 29th, 10:30 A. M.
On the premises, 375 Dodd St., Cor. N. Park St., ORANGE, N. J.

Store will be offered as a going concern and also in lots. Stock consists of about 3,000 pairs of ladies', men's, and children's shoes of the finest makes, such as King, Tuttle, Hine and Lynch, Dorothy Dodd, Endicott-Johnson, Endwell, Waltons, also slippers, juliets, rubbers and rubber goods.

This is an opportunity in a life-time for any man to start business on a paying proposition.

FIXTURES
Shoe benches, show cases, stands, shelving; electric lights.
ABSOLUTE SALE
For Information Call
I. A. Stern, Attorney, Kinney Bldg., Phone Market 282
Auctioneers, Phone 6612

Take Orange Car, Transfer at Main & Day Sts. Car stops at corner of Main & Dodd Sts., or Ampere Jitney takes you directly to the store.

$50,000 Hardware Stock

AT PUBLIC AUCTION
Inspection Daily, Until Time of the Important Unrestricted Public Sale On the Premises, 811 Fulton St., Brooklyn, N. Y.
Entire Stock and Equipment
OF AN OLD ESTABLISHED HARDWARE BUSINESS
COMPRISING
Complete Hardware Equipment in All of Its Branches, in Large Quantities, TO BE SOLD WITHOUT RESERVE
TODAY AND TUESDAY,
December 29 and 30, 1919
Beginning at 10 o'Clock Each Day.
ROBERT C. GRAHAM,
Auctioneer. Offices and Galleries,
128 West 49th St., N. Y. City.

NOTICE IS HEREBY GIVEN that The Autocar Sales & Service Co., Inc., No. 553 West 23d Street, of New York City, will sell at Public Auction at its garage, No. 546 West 24th Street, Borough of Manhattan, City of New York, on the 8th day of January, 1920, at 10:30 o'clock in the forenoon of that day, by Charles Shongood, Auctioneer, Autocar Truck No. 12190B, manufactured by The Autocar Company, belonging to H. Booth Wyatt of No. 100 Shelton Avenue, New Haven, Conn., in order to satisfy its lien for garage charges, repairs and its lien under a Conditional Sale Agreement.

COMPTOMETER ADDING and Calculating Machine; bargain at $75; guaranteed one year; also adding and calculating machines at auction. John E. Ranson, 30 Church St., Room 101, ground floor. Phone Cort. 8084.

Auctioneers.

BURLING & DOLE, Auctioneers. Woolens, dry goods, general merchandise. 599 and 601 Broadway. Phone Spring 9944.

Binder to hold 52 issues of The Annalist sent by mail for $1.25. The Annalist quotation tables are in constant requisition. The New York Times Company, Times Square, New York.—Advt.

Washington Square College
of
New York University

announces the opening of a special division, with morning and afternoon classes, for a limited number of new students, beginning February 2, 1920. First day for registration, Monday, January 19.

The College offers a curriculum of collegiate courses which may be taken in combination with—and in preparation for—professional courses in business and in law.

The College is open to graduates of high schools who satisfy the Faculty of their ability to pursue college work with profit.

For further information, address John R. Turner, Dean, New York University, 32 Waverley Place, New York. Telephone Spring 9300.

Accountancy

Mid-winter classes at Pace Institute are now being formed. Regular sessions will begin shortly after January 1st, but as all classes scheduled are already partly enrolled, early registration is urged. The offices of the Institute are open every day and evening during the week—its executives are always glad to talk with visitors.

Pace Institute
30 Church St. New York

Learn How to Speak

At Any Place—Any Time

Public Speaking Class meets Friday evenings in Auditorium. Write, phone or call, Educational Dept., West Side Y. M. C. A., 302 West 57th Street, New York, for booklet and pass.

REGISTER NOW for JANUARY TERM
$25 THIS WEEK
Pays for COMPLETE SHORT COURSE in STENOGRAPHY and TYPEWRITING. 35th YEAR. DAY OR NIGHT. TELEGRAPHY. POSITION GUARANTEED.
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Eastman-Gaines
Bookkeeping, Shorthand, Secretarial, and Penmanship Departments.
Day & Night Sessions. Call or write for Catalogue.
123d Street and Lenox Avenue.

PRATT SCHOOL, 62 West 45th St. Secretarial training; individual instruction. Day, evening.

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MODERN SOCIETY DANCING taught by refined young lady. Hours 9 to 9. Classes in the evening. Doris J. Durling, 55 West 46th St. Telephone Bryant 3025.

RESORTS.

NEW JERSEY—Atlantic City.

ROYAL PALACE

HOTEL and COTTAGES
on the Beach ATLANTIC CITY, N. J.
NEAR ALL PIERS AND AMUSEMENTS
Sea Baths. Diet Kitchen. Orchestra
Capacity 600. Open all the Year
S. Hanstein, Prop.

The Breakers

ATLANTIC CITY FIREPROOF
Ocean Front. Unusually attractive during Autumn and Winter Seasons. Luxurious lobbies, restful sun parlors and superb music. A palatial residence for those seeking rest and recreation.
AMERICAN and EUROPEAN PLANS

SPEND THE HOLIDAYS AT
ATLANTIC CITY

BERMUDA.

BERMUDA

THE IDEAL WINTER RESORT
(Furness Line, Whitehall St., N. Y.)
PRINCESS HOTEL
HOWE & TWOROGER, Managers
Now Open.
HOTEL FRASCATI
FRANK J. GRAY, Manager
Now Open.

RESORTS.

NEW JERSEY.—Lakewood.

LAUREL HOUSE

LAKEWOOD, N. J.

Booklet of information "Down Through the Years" on request. First class American plan hotel. Noted for excellent cuisine and social charm. Auxiliary heating, with op'en wood fires in all rooms. Stock Exchange Brokers. Spend the holidays in the famous pine country. Winter sports, weather permitting. Holiday features at Golf and Gun Clubs. Invitation Ball New Year's Eve.

ANDREW J. MURPHY, Mgr.

WASHINGTON, D. C.

Burlington Hotel

431 Rooms with Bath, $2.50 to $5.00
WASHINGTON, D. C.

SOUTHERN STATES.

AUGUSTA, GEORGIA

Season December to May. Unexcelled Winter climate; finest golf and every outdoor sport; excellent hotels.

MIAMI—WHERE IT'S JUNE. Ocean bathing at 74 deg. Every sport in perfection; the life is cosmopolitan, smart and interesting. Fine hotels & apartments; address Chamber of Commerce.

Florida East Coast Hotels (Flagler System). Finest Winter Resorts in the world—Smartest Social Life on the Continent—Golf, Sea Bathing, Tennis, Fishing. Reservations and information—243 5th Ave., N. Y.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York. In Bankruptcy. In the matter of Charles W. Harris, doing business as C. W. Harris & Co., Bankrupt.—Charles Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Monday, Jan. 12th, 1920, by order of the Court, at 10:30 A. M., at 539 Broadway, Borough of Manhattan, all the right, title and interest of the Trustee in and to Certificate No. 716 of the Canadian Gold and Silver Mining Co., for 5,000 shares, Certificate No. 3325 of the Nevin Electric Survey Company for 100 shares, Certificate No. 2634 of the Nevin Electric Survey Company for 100 shares, Certificate No. 537 of the Montana Consolidated Copper Co., for 100 shares, Certificate No. 536 of the Montana Consolidated Copper Co., for 100 shares, Certificate No. 1848 of the Submarine Boat Corporation for 2 shares (Temporary Voting Trust Cert.), Certificate No. H59386 of American Telephone & Telegraph for one share, Certificate No. 04598 of United Profit Sharing Corp., for thirty-five shares of capital stock, Certificate No. 1071 of Alliance Film Corporation for 100 shares, Certificate No. 1070 of Alliance Film Corporation for 100 shares, Certificate No. 1302 for one share of International Mercantile Marine, Certificate No. 86 for 200 shares Mount Tritle Copper Co., Certificate No. 4767 for one share of Aguacate Mines, Certificate No. 26010 (temporary certificate) for two shares of Corp. for R. & H. stock (Riker & Hegeman), Certificate No. 4434 (Voting Trust Certificate) for three shares of Triangle Film, Certificate No. 149 for 200 shares of Prudential Film Corporation, List of Customers of C. W. Harris & Co., and prices paid re Silver tip, Certificate No. 15108 for five shares Coal Lands Securities Co., Certificate No. 9971 for 10 shares of Midwest Oil Co., Certificate No. C19335 for ½ share of International Educational Pub. Co., Certificate No. 1440 ~~of Con~~solidated Copper Mines Co., for 1¼ shares, Certificate No. 523 for ~~850 shares~~ Red Hill Ext. Gold Mines Co., Certificate No. 1181 of Oom Paul Con. Min. Co., for 100 shares, Certificate No. 48 of Mandarin Mines for 100 shares, Certificate No. 173 of Mandarin Mines for 200 shares, Certificate No. 767 of East Caledonia Mines Co. for 100 shares, Certificate No. 240 of United Motion Picture Co. for 500 shares.

CHARLES L. BROOKHEIM, Trustee.
JULIUS J. POPPER, Attorney for Trustee, 291 Broadway.
MACGRANE COXE, Referee in Bankruptcy, 233 B'way.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of ALBERT WINTERNITZ, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Monday, December 29, 1919, by order of the Court, at 10:30 A. M., at 108 Park Avenue, Borough of Manhattan, assets of the above bankrupt, consisting of office furniture and fixtures.

BUYERS' WANTS.

Twelve cents per word each insertion.

ARTHUR JOEL'S GOODS Wanted—Style 9779, 400, 600, all colors. Manufacturer, Vanderbilt 4634-1389.

BATISTE Wanted—Open for best quality white mercerized batiste. F. S. L. Mfg. Co., 43 West 24th.

BOLIVIA Wanted—Bokhara and Fortuna, shades 974, 972, 968; chameleon cord 4142; Reed's tricotine 5800, 7161. Forsyth 1898.

BOLIVIAS Wanted—Stevens 6116, all colors. Manufacturer, Vanderbilt 4634-1389.

BROADCLOTH Wanted—American 112, shades 302-314; spot cash. Phone Stuyvesant 3747-6748.

BROADCLOTH Wanted—American 112, all shades. Robert Hammer, 1,123 Broadway. Watkins 7384.

BROADCLOTH Wanted—112 black, serges 0936, 7301, 1464; spot cash. Gramercy 6776.

BROADCLOTH Wanted—American 112, all shades; cash. Bloom, Stuyvesant 2153.

BROADCLOTH Wanted—7022 Stevens and 2821 overplaid coatings. Gramercy 5238.

BURELLA Wanted—Lawrence 900 and De Land's 100 or similar, in all colors. Mad. Square 1868.

CHARMEUSE Wanted—Georgettes, crepe de chines, taffetas, in quantities. Rappaport & Liberman, 2 West 28th St.

CHARMEUSES Wanted—Any quantity; spot cash; call with samples. Store, 34 E. 29th.

CHARMEUSE and SATIN Wanted—40 inch, in all colors. Seneca Silk Mills, 329 4th Av.

CHILDREN'S COATS Wanted—Jobber will see samples for orders at once. 4th floor, 129 West 29th.

CHINCHILLA Wanted—American 18117, all colors, up to 75 pieces. Madison Square 939.

CHINCHILLAS Wanted—All colors; broadcloths, cotton silvertones, velours, jobs; cash. Gramercy 2225.

COATS and SUITS Wanted—Jobber placing orders on suits, $15 to $25; coats, $10 to $15. Call all week, 4th floor, rear elevator, 151 West 26th St.

COATS Wanted—Children's coats of the better grade for Spring; also ladies' sport coats. Room 1809, 15 East 26th St.

COATS AND SUITS Wanted—Exclusive jobber looking at better made coats and suits. 10th floor, 30 West 26th.

COATS Wanted—Placing orders. Snappy Spring styles. 56 West 22d, 10th floor.

COATS AND SUITS Wanted—Placing orders, snappy style, third floor. 11 W 25.

COATS Wanted—Jobber buying polo sport coats. Hirschfield, 114 West 26th.

COTTON GOODS Wanted—Ginghams and chambrays; Amoskeag, Hunter, N. Stonewall, Kaburnie, Spencer, for cash. Strauss, Madison Square 7565.

COTTON GOODS Wanted—Sateens, white, colored, flowered, cambrics, jobs; cash. Gramercy 2225.

COTTON GOODS Wanted—36 inch poplin, colors; to close out; 36c. Jacobs, Gramercy 6480.

COTTON PLUSHES Wanted—Dobson's J36 beaver; spot cash. Gramercy 3776.

CREPE DE CHINE Wanted—Open to buy for cash any quantity crepe de chine or georgette. Room 804, 1,182 Broadway.

DRESSES Wanted—One of the largest New York jobbers looking at new Spring models, ready to place orders georgettes, satins, taffetas, crepe meteors, and printed georgettes, ranging from $16.50 to $45; only contractors that produce snappy merchandise call between 3-5 P. M. 14 East 27th, 6th floor.

DRESSES, Suits, Winter Coats, Waists, Skirts, Silk Underwear Wanted—Better grade jobs; cash. National, 15 Lispenard. Canal 1447.

DRESSES Wanted—Large jobber looking at Spring models taffeta, georgettes, charmeuse and tricotines, popular prices. 153 West 27th St., 8th floor.

DRESSES Wanted—Jobber looking at better grade georgettes, foulard taffetas, satines, crepe de chines and crepe meteors; call between 1 and 3. 114 West 26th, 11th floor.

DRESSES Wanted—Jobber placing stock orders on georgette, taffeta, and satin dresses. 18 West 27th, 9th floor.

DRESSES Wanted—Open for job, better grade tricotine, quantity no object. Salee & Glasser, 234 5th Avenue.

DRESSES Wanted—Jobber looking at better grade, call with samples. 133 West 24th, 2d floor.

DRESSES Wanted—Jobber placing orders on new styles. 11th floor, 148 West 24th St.

DRESSES, Suits, Coats, Capes Wanted—Highest grade; cash. Telephone Canal 1128.

DRILL or DUCK Wanted—20,000 yards 30 inch, 6½-8 ounces. Phone 2879 Fordham.

DRILLS Wanted—Bleached or brown, suitable for shoe purposes. M 154 Times.

FLANNELETTES Wanted—Government 3.50 weight blue stripe low figure. M. Berzer & Co., 1,133 B'way. Chelsea 178.

FROST GLOW Wanted—Stevens 6116, Bochman 18219; also H. & L. 718-721; Fall colors. Harry Kitzinger & Co. Greeley 2030.

GEORGETTES Wanted—Open to buy for cash any quantity georgette or crepe de chine. Room 804, 1,182 Broadway.

GEORGETTE Wanted—Open for large quantity at $1.95 or lower. Room 957, 200 5th Av.

GEORGETTE Wanted—All colors; quantity no object; cash proposition; must be below $2. Call Madison Square 3445.

GEORGETTE Wanted—Open for 500 pieces all colors, good quality, from $2 to $2.05. Harry A. Roman & Co., 22 West 32d.

GEORGETTE Wanted—Interested in 200 pieces georgette, all colors, at a price for cash. Feinberg, 43 West 24th.

GEORGETTES Wanted—For cash, below market price. Columbia Ladies' Waist Co., 149 Spring St.

GEORGETTE Wanted—In all colors. Seneca Silk Mills, 329 4th Av.

GEORGETTES Wanted—2 and 3 threads. 1,140 Broadway, Room 1407.

GEORGETTES Wanted—Open to buy 200 pieces at $2 per yard. Crown, 45 Lispenard.

GINGHAMS Wanted—Checks, plain and plaids, small or large quantities. Gerson-Kaufman, 368 6th Av.

GOLDTONE Wanted—American 21221; Spring shades; any quantity. Greeley 1544.

HOSIERY Wanted—Fibre hosiery of all descriptions and makes in large quantities for immediate and future delivery; quantity no object if price is right; submit samples. Arida, 30 West 22d.

JAP SILKS Wanted—Natural 3 to 4 momme cheap. Bonner Fabrics, 27 West 24th. Chelsea 7669.

JAP Wanted—Printed 7-8 mumie, for cash. Bernstein, 63 West 36th.

JAP SILKS Wanted—Natural, all weight; cash no object. Stuyvesant 3120.

JAP SILKS Wanted—S. Phillips, 14 East 32d St.

JAP SILKS Wanted—6 and 7 mummie. Call Gramercy 6480. Ext. 5.

JEANS Wanted—For cash. Stagg 4366.

JERSEY CLOTH Wanted—Copenhagen, brown and reindeer, at a price. Louis Bernstein, 25 West 31st St.

JERSEYS Wanted—Open for quantities, in all colors, dress weight. Dorfman & Wiesen, 16 West 25th.

JERSEYS Wanted—Heather mixture and full wool, all colors; must have quantity; bring samples. Rothblum-Goldberg, 6 West 32d.

JERSEY Wanted—Wool jersey; all shades. Max Pasternack, Inc., 319 5th Av.

KHAKI DRILL Wanted—30 inch, low numbers; 30,000 yards. F 301 Times.

LININGS Wanted—Printed, cheap, mercerized sateens; also black venetians. Watkins 4990.

LININGS Wanted—Silk and cotton mixture; quantities no object; bring samples. Rothblum-Goldberg, 6 West 32d.

MOHAIRS Wanted—54 inch, plain and fancies. F 299 Times.

NAINSOOK Wanted—For handkerchiefs, 64x60, 96-100. F 300 Times.

ORGANDIE (Navy) Wanted—Call Chelsea 6680. Must be for immediate delivery.

PALM BEACH GOODS Wanted—For ladies' and children, on consignment. Phone Plaza 8005.

PEACH BLOOMS Wanted—F. & H. black. Manufacturer, Vanderbilt 4634-1389.

PEAU DE CEGNE Wanted—In all colors. Seneca Silk Mills, 329 4th Av.

PIECE GOODS Wanted in any quantity, for cash. Century Woolen Mills, 27 West 27th.

PLUSHES Wanted—Open to buy silk plushes, cotton plushes, wool velours, silvertones, and other heavy weight materials. Jacob Propos, 121 West 27th.

PLUSH Wanted—Pecos, T10, Hudson Bay, ungava, Yukon seal, sealskinette. Call Greeley 4695.

PLUSHES AND POPLINS Wanted—All grades, for cash. Joe Korostoff, 12 West 31st.

PLUSHES Wanted. Telephone Farragut 717.

PLUSH Wanted—Peco, others, Dobson's, J 36. Watkins 9386. Hutner, 48 West 25th.

PLUSH Wanted—Peco and other makes Saltex fur; any quantity; cash. Chelsea 9612.

PLUSH Wanted—Peco, Peerless H. & H. 4014. Chelsea 9724.

PLUSH Wanted—Peco, quantity, for cash. Harry Kitzinger. Phone Greeley 2030.

PLUSHES Wanted—Silk plushes, pecos, and others. 622 Broadway, store. Spring 277.

POLO CLOTH Wanted—Buckley & Cohen's 620, De Land's 9600, in natural tans only. Bramson Bros., 48 West 25th St. Watkins 6264.

POLO CLOTH Wanted—Any make; Lawrence 923 preferred; all shades. Chelsea 8867.

POLOS Wanted—Buckley Cohen's 620, Lawrence's 923, 200; can use quantity. Greeley 4616.

POLO CLOTH Wanted—Lawrence 923, De Land's 1920, Buckley & Cohen 620; can use quantity. Watkins 4089.

POLO CLOTH, Poplins, Lightweight Velours, Serges Wanted—Call with sampes. Accurate Cloak Co., 15 West 18th.

POLO Wanted—Deland's 9600, color 11. Chelsea 9039, 8575.

BUYERS' WANTS.

Twelve cents per word each insertion.

POLO Wanted—Stevens 6142, shades 1 and 5. M. R. Silverman, Watkins 3290.

POLO CLOTH Wanted—De Land's H-22 or similar. Watkins 3378.

POPLINS Wanted—Navy and black, American or Brightwood 4768; for cash. Gramercy 513.

POPLINS Wanted—Open for lightweight poplins, all shades; also cotton warp serges. Chelsea 3615.

POPLINS Wanted—36 inches wide, 3 ply, light blue and reseda. Madison Square 4540, Extension 14.

POPLINS Wanted—American navy and black, for spot cash. Watkins 6456.

POPLINS Wanted—36 inches, 1 ply, color lavender. Mad Sq. 4540, Extension 14.

POPLINS Wanted—American 90610 or Brightwood 4768, navy and black. Watkins 2616.

POPLIN, Wool, Wanted—All makes, for cash. Samuel Gerst, 6 West 32d.

POPLINS Wanted—Lightweight, also Walworth's, all shades. Murray Hill 2269.

SATINS, Charmeuse, Taffetas, 12 M-M Pongees Wanted. John N. Jacobson, 44 East 23d St. Gramercy 1283.

SATEENS Wanted—Cheap, all colors; Samuel Sternberg, 88 University Place.

SATIN Wanted—Cross striped 40-inch Susquehanna poplins for cash. Orchard 255.

SATINS Wanted—Any color; any quantity; one piece up. D 330 Times.

SATINES Wanted—Colors and black. Gem Petticoat Co., 589 Grand St.

SATINS Wanted—Navies only. Winthrop & Schwartz, 126 5th Av.

SATINS Wanted—36-40 inches; any quantity; cash. Madison Square 2673.

SATINS Wanted—Gold, 36 or 40 inches wide. Store, 22 West 32d St.

SERGES AND POPLINS Wanted—For cash, 7120, SBGL, 0936, 235, 838, 11433, 104, 1209, 1210, 7008, 9056, 528, 519, 7614, 7301, 3715, PPL, MFL, BPNL, PNA, 774, SPA, VSL. Spring 5372.

SERGES Wanted—WFX, gray, green, royal blue, plum, light brown, dark brown, navy, black, and all other shades; also 36 inches cotton warp serge CS in all shades. Gramercy 5129.

SERGES Wanted—7614, 7312, 7301, 7120, 9, 99, 104, 11, 87, 11433, 780, 838, 235, 519, 9056, 9057, 9058, 0936, 4061, 41-134; large quantities. Gramercy 588, 762.

SERGES Wanted—SBGL, taupe, green, wine, copen, and black. Telephone Gramercy 5129.

SERGES Wanted—C. S. G., T. P. S., W. S. G., R. W. S., S. R. S., M. D. S. L., 75, 4200, 6301, 7301. Murray Hill 2269.

SERGES AND TRICOTINES Wanted. Abrams & Weissman, 45 West 27th. Watkins 4632.

SERGES Wanted—Cotton warps, 1210 T. P. S. Goffs, navy only. Bieber, 37 West 21st St.

SERGES, Tricotines, Broadcloths Wanted—0936, FRS, 7301, 7614, 907, 4718, 112. Gramercy 2214.

SERGES Wanted—1210 cotton warp or similar, navy only. Samuel Sternberg, 88 University Place. Stuyvesant 8214.

SERGES Wanted—All colors 4050, 1210, 1209, WSG, SBGL, CGN. E. Kahn, 41 Orchard St. Orchard 2658.

SERGES Wanted—1209, 1210, 4002, 87; also white venetians; pay cash. Room 411, 25 West 27th.

SERGES Wanted—54289 or similar; open for quantity. Halpert, 42 West 39th.

SERGES Wanted—7301, 4040; open for quantity. Leading Skirt, 20 West 33d.

SERGES Wanted—6301, 7301, all shades and quantities. Murray Hill 2269.

SERGES Wanted—4002, wine and navy 528, 780, 1209, 7301, 1210. Mad. Sq. 842.

SERGES Wanted—Amoskeag 7301, navy. Madison Square 4622. Roberts.

SERGE Wanted—Botany 11433, navy; any quantity; must be reasonable. Greeley 1544.

SERGE Wanted—235; will pay $4.05. Cuno Perlmuter Co., 122 West 26th.

SERGES Wanted—209, 7614 cassimeres; cash. Mark, 80 5th Av. Chelsea 9192.

SERGE Wanted—1210 S. B. G. L., similar 4002, 87. Phone E. N. Y. 2435.

SERGE Wanted—4061, 833, 104, 9, 4632, 11433, 0936, 235. Gramercy 1814.

SHEETING Wanted—200,000 yards; must be branded goods; weight 3 to 5 yards. M 153 Times.

SILKS Wanted—Fancies, satins, taffetas, georgettes, crepe de chines; also odds, ends; any quantity; cash. Store, 34 East 29th. Madison Square 2673.

SILKS Wanted—Georgettes and other kinds; any quantity; spot cash. 37 East 28th, Room 601. Madison Square 5146.

SILKS Wanted—Open to buy for cash any quantity georgette or crepe de chine. Room 804, 1,182 Broadway.

SILK REMNANTS Wanted—Any quantity, cash; also velvets, woolens. Madison Square 4941.

SILKS, Taffetas, Moirets, Poplins, Coating Weight Paisleys, Fancy Peau de Cygnes Wanted—Accurate Cloak Co., 15 West 18th.

SILK PIECE GOODS Wanted—Taffetas, satins, georgettes in any quantity, at a price; cash. Clover Silk Mills, 27 West 27th.

SILKS Wanted—Satins, messalines, taffetas, pongees, Georgettes, foulards. Call Madison Square 1804.

SILK REMNANTS Wanted—Any quantity. Call Madison Square 1803.

SILVERTONE Wanted—Buckley & Cohen 438; any quantity; must be cheap. Chelsea 7545.

SILVERTONES AND GOLDENTONE Wanted—All high shades of velours. Chelsea 2906.

SILVERTONES Wanted—15030, 15032, all shades; cash. Murray Hill 2269.

SUEDINE Wanted—American 13058, all colors, up to 75 pieces. Madison Square 939.

SUITINGS Wanted—Cotton, fancies; stripes or plain colors, for export. M 155 Times.

SUITS Wanted—Jobber placing stock order on ladies' and misses' Spring suits. Call Monday and Tuesday morning. H. & S., 4th floor, 20 West 27th.

SUITS Wanted—Jobber placing stock orders on Spring suits. all with samples, 11 to 5 P. M. 24 East 28th St., 6th floor.

SUITS Wanted—Popular-priced suits; look at from 9 to 12 A. M. 1,333 Broadway, 10th floor, 36th St. entrance.

TAFFETAS Wanted—Brown, navy, black, and taupe; open for large quantity, for immediate delivery, spot cash, if price is right; bring samples. Wiesen & Goldstein, 1,107 Broadway, corner 24th St., 10th floor.

TAFFETA Wanted—All shades, good quality, at a price. Smart Costume Co., 1,193 Broadway.

TAFFETAS Wanted—We are open for large quantity for immediate delivery. Alco Dress Co., Inc., 32 West 32d St.

TAFFETAS Wanted—Brown and navy; good quality only. Zuck & Gordon, 43 West 33d St.

TAFFETAS Wanted—Assorted colors; must be quantity. Metro, Greeley 339.

TAFFETA Wanted—All colors. Call Schoen & Newman, 35 West 35th St., top floor.

TAFFETAS Wanted—All shades; quantity no object; for cash. Call Mad. Sq. 3445.

TAFFETA Wanted—Brown, Belgian, taupe, at a price for cash. Pasternack, 319 5th Av.

TAFFETA Wanted—Navy; open for quantity. M. Weissman & Son, 118 West 22d.

TAFFETA Wanted—Cronemeyer's 806 black. Reech, Madison Square 4152.

TRICOTINES Wanted—For cash, Gera 50341, 10854, 10316, Goff 3304, Cleveland 9541, 7855, U. S. 907, American 09077, 0388, Garfields 4718, Andrews, Lorraine, Dobson, DeLands, Jamestown 8302 or similar. Spring 5372.

TRICOTINES Wanted—Poiret twill, navy, tan and gray. Millar-Mandel, 38 East 30th St.

TRICOTINES Wanted—Can use only quantity for cash. International Dress Co., 31 East 31st.

TRICOTINE, Poiret Twill, Men's Serge, also Covert Cloth Wanted for cash. Phone 2994 Orchard.

TRICOTINE Wanted—American Garfield, F. & H. De Lands. Murray Hill 3912.

TRICOTINE Wanted—U. S. 907, navy; any quantity; must be reasonable. Greeley 1544.

TUSSAHS Wanted—Plain, changeable, fancy, from one piece up. D 329 Times.

UNDERWEAR Wanted—Men's fleece lined, men's ribbed and children's ribbed, for immediate delivery. Exporters' Dry Goods Exchange, 407 Broadway. Tel. Canal 1570.

VELOUR Wanted—Talbot 100, Merrimack 3018, or similar Pekin, tan, reindeer. Newmann, 137 West 27th.

VELOURS Wanted—Kelly-Watson 300-52, also polo cloth, all shades. Murray Hill 2269.

VELVETS Wanted—Chiffon, Lyons, Panne, quantity. B. Sternfeld & Co., 409 4th Av. Madison Square 6216.

VELVET LYONS Wanted—Black, any quantity, $1.65 cash. L. P., 209 Cable Bldg.

VELVETEENS Wanted—All shades. 9163 Madison Square.

VENETIANS Wanted—Open for quantity, 32 and 54-inch, Marquise and Deluxe, black. Madison Square 3376.

VENETIANS Wanted—Black, 32 and 36-inch; quantities; cash. Gramercy 2641.

VOILES Wanted—Printed, for cash. Samuel Gerst, 6 West 32d.

WHITE GOODS Wanted—Serges, tricots, poirets and flannels; good quality only. Murray Hill 8371.

WHITE RAMIE LINEN Wanted—For cash. Bernstein, 314 Wilson Bldg.

WOOLENS Wanted—Men's wear, 12 to 16 oz., in navy and black, all wool; also all-wool trousering, for immediate delivery. Exporters' Dry Goods Exchange, 407 Broadway. Tel. Canal 1570.

WOOLENS Wanted—Open to buy any quantity light and heavy weight men's and women's wear; spot cash. Telephone 9697 Spring. Elias Surut & Son, 670 Broadway.

WOOLENS Wanted—Folwell's 644-1 navy Karp Bros., 45 West 27th St.

Contracts Wanted.

UNDERWEAR—Jobber open for Fall and Winter underwear in case lots; submit samples. Zwick Mercantile Co., West Frankfort, Ill.

OFFERINGS TO BUYERS.

Twelve cents per word each insertion.

AEROPLANE FABRIC—40,000 yards linen and cotton. Tel. Vanderbilt 300. Zuckerman.

AMOSKEAG—12 cases staple check gingham, 27 to 28 inch. Watkins 5840.

BAGS—Beaded, not framed, with design, very reasonable. Enterprise Novelty, 3 W. 29th. Madison 1650.

BEADED BAGS—Manufacturer disposing of samples; imported, domestic. Edelman, 7 West 22d.

BLOOMER CLOTH, Cotton Jersey—Flesh and white; prompt deliveries; 25,000 pounds; excellent qualities. Becker, Amsterdam, N. Y.

BROADCLOTH—Style 112, shades 326, 318, 304, velours, light and heavyweight. Majestic Textile, 24 East 21st.

BROADCLOTH—Jupiter 54-inch, sponged and shrunk; copen, brown, reindeer and navy. Kleinman & Goodman, 53 East 31st St.

CHAMELEON CORD—Holden Leonards, all colors. Pennsylvania 6906.

CHARMEUSE—5 pieces black, 5 pieces navy, $3.35 net. Telephone Watkins 521.

CHEVIOTS—Fred T. Lawrence 231, brown and Copen, to close out, $8 net. Madison Square 939.

CHEVRONA—F & H, Jamestown, all colors, to close out cheap. Madison Square 939.

CHILDREN'S COATS—Closing out high grade coats, sizes 12 to 16; silvertones, velours, broadcloths, etc.; many fur trimmed. Julius L. Goldstein, 153 W. 23d. Watkins 596.

CHINCHILLA—Satin, also paulettes, 36 and 48 inches wide. Watkins 3647.

COATEES—Plush, silvertone, velour coats; nutria, sealine, Baffin seal collars; closing price, 30 suits. Theo. Weiss, 25 West 27th.

COATEES AND COATS—Best sellers, very low price. I. Novick, 45 West 27th.

COATEES—Peco, plush, ungava, beaver, fur effect. Hutner, 48 West 25th.

COATS, COATS—1,500 snappy garments; slaughtering prices; wool velour, all lined fur collars, $9.75; values up to $22.50 at $11.75, $12.75 and $13.75; several jobs very, very cheap. Emanuel, 43 West 27th.

COATS to close out; genuine leather, reversible, all sizes, men's, ladies'; we sell retail. Sander-Pinsker, 631 Broadway. Spring 6226.

COATS—Crystal cord, bolivia, nutria, seal collars and cuffs, plush, silk velour, and heavier coatees; closing out. B. Lasker, 122 West 26th.

COATS—Will sacrifice bolivias, venoras, suedines, plushes, cordelaines, &c., at a price, fur trimmed and self collars. Mezeritzky & Stollerman, 28 West 27th.

COATS—80 silvertones, velours, pom poms, fur trimmed; regular prices $35 to $50; closing out for $22.75, net 10. Etkind, 106 West 32d.

COATS—500 all wool velour and American woolen silvertone coats, 25% off, $15.75, $16.75; 100 all wool poplin suits, $15.75. A. Jacobs, 30 West 32d.

COATS—Closing out at a sacrifice for January sales. Perfection Cloak Co., 38 West 21st St.

COATS—Leatherette, any quantity for immediate delivery. Attinson & Goldstein, 19 East 17th. Stuyvesant 5739.

COATS—Fur trimmed, all silk lined; wonderful value; to close out at $22.75. Louis Bloor, 41 West 33d.

COATS—Closing out fur and plain trimmed velours, silvertones, polo; attractive styles at right prices. Eisen & Son, 122 W. 26th.

COATS—Large assortment, silvertone, velour, broadcloth, plain and fur trimmed; great sacrifice. F. J. Gelfond, 141 West 28th.

COATS—Plush, full-length, stylish stouts, regular, plain, fur-trimmed. Hutner, 48 West 25th.

COATS—Second line of superb coats for jobbers ready. Mezeritzky & Stollerman, 28 West 27th.

COATS—Children's, juniors', misses' at a sacrifice; large assortment. Kramer, 279 5th Av.

COATS for immediate delivery; desirable plushes, also fur-trimmed cloth coats. Norwalk Bros., 105 Madison Av.

COATS—Sacrificing balance of Winter stock; no reasonable offer refused; ladies' and children's. Frank, 48 West 22d.

COATS, SUITS—Closing out stock at big reduction prior to moving. Bernstein, 118 West 27th.

COATS AND COATEES—In cotton plush, 2,000; all styles to close out. Ulin Bros., 34 East 12th St.

COATS, for immediate delivery desirable plushes, fur-trimmed cloth coats, also stylish stouts. Norwalk Bros., 105 Mad. Av.

COATS—Ladies', juniors', children's, infants'; January sales; cheap. Hutner, 48 West 25th.

COATS—Fur trimmed, all silk lined; close out cheap. S. Wishnack, 107 West 25th St.

COTTON GOODS—Imperial, Chambray, Anderson's Plaids, Peter Pan Cloth, Striped Kiddie Cloth, F. N. Stevens Crepe, White Gabardine. Phone E. N. Y. 2435.

CREPES—Silk and cotton, 35 pieces, high colors, to close out at 60c net cash. Lauretta, 3 West 29th.

CREPE DE CHINE, full 40 inches, fast edge; to close out, $1.85; good colors only. Watkins 6246.

CREPE DE CHINE—Four and five thread. Phone Canal 1248.

CREPE DE CHINES—All colors. Phone Madison Square 1560.

DRESSES—Finish the old year with a transaction that will bring you profit in the new year; invest in our dresses for a quick turn at good margin; dozens of styles in taffetas and georgettes for Spring on our racks ready for you; all colors, all sizes, any quantity. Meyer Bosniak, 40 West 27th.

DRESSES—Of the better kind; a large variety of silk and woolen dresses, including a big proportion of large sizes, ready for January sales; Spring dresses in the newest fabrics, ready for immediate delivery. Princess Dresses, 25 West 31st.

DRESSES—Children's, Spring line ready; newest models, big values, taffeta, poplins, and silk mixtures, 6 to 14; also flappers, $3 up. Greater N. Y. Silk, 244 5th Av.

DRESSES—1,500, close out at a very reasonable price; serges, satins, velours, velvets, paulettes, etc. A. Thekales & Sons, 1,123 Broadway.

DRESSES, SKIRTS—Children's dresses, serges, plaids and novelties, for export and sales to close out cheap. Lauretta, 3 West 29th.

DRESSES—Will close out 500 better grade satins, georgettes, serges, tricotines and wool jerseys at very low prices. Balsam & Schirmer, 37 West 32d.

DRESSES—Contractor has crepe de chine and georgette dresses, all new Spring models, to sell very reasonably. Belnord Dress, 41 East 21st.

DRESSES—We cater to jobbers only specializing on tricollette dresses. W. & B. Dress, 30 West 21st, Watkins 9505.

DRESSES—Good georgette and taffetas, new Spring numbers; job lots navy, brown and black. Rost & Yuni, 152-156 West 25th.

DRESSES—50 tricotine dresses of the better kind, to close out. Fen Dress Co., 1,210 Broadway, Madison Square 5344.

DRESSES—Taffetas, satins, serges, jerseys, georgettes, $8.75 to $13.75; jobs to close. Loeb Nussbaum, 119 West 23d.

DRESSES—Tricotines, satin and beaded georgettes of better grade to close out. George Kuhn, 148 W. 24th, 7th floor.

DRESSES—Georgette, taffeta, and crepe; high class merchandise at low prices. Miller, 8 West 22d.

DRESSES—Better grade tricotines, jerseys, silks, and evening dresses. Glockner, 40 West 27th.

DRESSES—Exceptional values, velours, velveteens, amazing low prices. Deutsch, 23 West 32d.

DRESSES—Satins and serges, to close out. Chatham Dress Co., 259 5th Av.

DRESSES—Cloth and charmeuse for sale. Empire Dress Co., 27 West 24th.

DRESSES—Job of Spring silk dresses to close out. Capitol Dress, 44 East 8th.

DRESSES—High-grade tricotine, serges, satins, &c., sacrifice. Chicmade, 15 West 30th.

DRESSES to close below cost; satins, taffetas, tricotines, velours. Rivera, 2 E. 20th.

DRESSES—Jobs to close out. Weiner & Gittlin, 314 7th Av.

DRESSES—Party and satins, to close out. Michael Simon, 334 5th Av., on 33d St.

DRESSES—Jobs, tricotines, tricolettes, serge, jersey satin. Paragon, 18 West 27th.

DRESSES, Skirts, Waists—Jobs all kinds; January sales. 7th floor, 48 West 25th.

DUVET DE LAINE—50353, tan, liberty, rookie; Botany 5935; all shades; cheap. Chelsea 9949.

DUVET DE LAINE—Navy and brown. Einhorn, 112 Madison Av.

DUVETYNE—Silk, seconds; quantity; immediate delivery; all best Fall shades; for retail sales, bag or millinery manufacturers. George J. Quinn, 288 4th Av.

DUVETYNS—All silk, colored; interesting prices. Watkins 3647.

FOULARDS, printed, very good quality; sell very cheap. National Costume Co., 148 West 24th.

GEORGETTES—Quantity buyers' georgettes, $3.75 and up; nets, $2; good merchandise for your January sales. La Rose Waist, 25 West 52d St.

GEORGETTES—5 pieces copen and 1 piece pink; will sell very cheap for cash. Gramercy 4733.

GEORGETTES AND TAFFETAS—All shades, for immediate delivery. Sargold Silk Mills, 122 East 25th St.

GEORGINES—100 pieces, white and flesh. Gramercy 5397.

GEORGETTES—20, navy, $2, 8% off cash. 6th floor, 3 East 28th. Mad. Square 3320.

GOLDTONE—All shades, Raritan's, Style 1162, $3.50 net; serges, 1464 and others; also tricotines cheap. Atlas Textile, 27 West 27th.

GOODS to close out, including messaline silks, khaki, drill, cotton, covert cloth, colored cotton, gabardines, cotton warp serges, striped kiddie cloth. Alexander Propper Co., Inc., 1,134 Fulton St., Brooklyn, corner Franklin Av. Phone Prospect 626.

GOLDTONE—Joel's 500-501, all colors, to close out cheap. Madison Square 939.

OFFERINGS TO BUYERS.

GOLDTONE—Duval's goldtone, Spring shades, below market price. Watkins 528.

HAIRCLOTH—Imported hymo cloth, twenty pieces. Write for samples, 32 Union Square, Room 405.

HOSIERY—Ladies' full-fashioned and mock-seam silk hose, in plain and lace effects. Phone Lenox 8100.

HOSIERY—Will sacrifice 1,000 dozen women's fibre silk seconds and thirds. Phone Watkins 6181.

HOSIERY—20,000 dozen ladies' and men's mercerized fibre and thread silk, seconds and thirds, cheap. Quinto Co., 1,123 B'way.

HOSIERY—Women's fibre silk, seconds, to close out. Simon-Kahn, 37 East 21st. Gramercy 2401.

HOSIERY—1,000 dozen men's cotton half hose, very cheap. Simon-Kahn, 37 East 21st St.

JAPANESE HABUTAI—5 momme, natural Kargas; spot delivery. George J. Quinn, 288 4th Av.

JAPANESE SILK—100 pieces white, seven mummy, 36 inch. Phone 6923 Spring.

JAPS—200 pieces, 4 M. Kawa, 100 pieces 3¾ M. Kaga, all shades in 4 M. Madison Square 2614.

JAP SILKS—Natural, 3½-5 momme, good values; colors in stock. Banner Fabrics, 27 West 24th. Chelsea 7669.

JAP SILK—Natural, white, 14 mme.; will sell at $2.40. Madison Square 1709.

LEATHER COATS to close out; genuine leather, reversible, all sizes, men's, ladies'; we sell retail. Sander-Pinsker, 631 Broadway. Spring 6226.

LEATHERETTE COATS to close out very cheap. National Costume Co., 148 W. 24th.

LINING—Paisley's printed and brocade. 137 West 27th, 1st floor.

MEN'S NECKWEAR—We offer over 2,000 dozen four in hands from $3.50 dozen to $12 per dozen. 621 Broadway, Room 317. Phone Spring 7664.

METEORS AND GEORGETTES—Of standard quality, at reasonable prices. Madison Square 2614.

MIDDY BLOUSES—Made from best quality wool-serge flannel; regular retail value $10; we offer very large quantities of these in Government regulation; suitable for girls and young ladies, at $42 net per dozen. Jacob Dreyfus & Sons, 200 5th Av. Gramercy 3497.

MIDDY BLOUSES—500 dozen to close out. Horn, 166-168 Greene St., 1st floor.

MOLESKIN AND SUEDE—Leatherized, about 5,000 yards. Attinson & Goldstein, 19 East 17th. Stuyvesant 5739.

NAINSOOKS—Eleven cases 76-72 30-inch white combed yarn, 23½ cents; 3/10. M. Berzer Co., 1,133 Broadway. Chelsea 178.

NOTIONS to close out; buttons, ribbons, soutache collar and cuff sets, cords and tassels, crochet cotton, &c. Alexander Propper Co., Inc., 1,134 Fulton St., Brooklyn, corner Franklin Av. Phone Prospect 626.

PAJAMA CHECK—60x64, 24½ cents. Phone Pennsylvania 2110.

PANTS—Boys' knee pants; 300 dozen to close out. Sander-Pinsker, Inc., 631 Broadway. Spring 6226.

PERCALE—36 inches wide, all colors; will sell at 25c per yard. Gramercy 4733.

PLAIDS—All-wool checks and plaids, beautiful assortment to close out. Call Watkins 9170.

PLAIDS—Woven tissues to close out. Madison Square 7296.

POIRET twills, quantity; sell rose 342 navy below market. Telephone Madison Square 4731.

POIRET TWILL—Gera's 50236, navy, to close out cheap. Madison Square 939.

POLO CLOTH, Serges, Tricotines—All wool and cotton warps, poiret twills, silvertones, tweed suiting, Spring shades velour, at reasonable prices. Norman Woolen Co., 48 West 21st St. Chelsea 9917.

POLO CLOTH—Buckley & Cohen, American goldtones, 0360, fine black lightweight velour, Brunswick silvertone and others very reasonable. Chelsea 984.

POLO CLOTH, Silver Tip Bolivia—De Land's, Saxonia 954, brown velour. Invincible Cloak, 128 West 24th.

POLO CLOTH—Buckley & Cohen 620, shades 1, 2, 3, 5; reasonable. Newmann, 137 West 27th.

POLO—De Land 1920; also Buckley and Cohen 620 color 1, color 8. Pennsylvania 6606. Extension 4.

POLO CLOTH—Saxonia, Lawrence 923 and other makes; reasonable prices. Watkins 6572.

POLO CLOTH—De Land's 1920, color 8; also Buckley & Cohen's 620, tan. Gramercy 2641.

POLO CLOTH—De Land's 1920, shade 8, below market price. Watkins 6456.

POLO, Scrook's camel's hair. Phone Watkins 3290.

POLO CLOTH—1920, shade 2-5-7-8 H 22. Ehrlich Cloth Exchange, 1,161 Broadway.

POLO cloth similar to De Lands; immediate delivery. Madison Square 9796.

PONGEES—200 pieces 12 mumie Japanese Pongees, first quality; also Chinese Shantungs at a price. H. Cooperstein, 119 West 25th. Watkins 584.

RADIO TWILL—F. & H., all shades. Chelsea 7929.

REMNANTS and half pieces of serge and tricotines, also taupe, yalama, reasonable. Madison Square 8937.

SATIN MESSALINE—Good quality, navy, Japan, copen, brown, taupe, Pekin; assortment 35 pieces. Pennsylvania 6419.

SATINS—Cotton back, Niger brown, navy and Copen., for immediate delivery. Call Gramercy 109.

SATIN—Duplan's charmeuse, Duplan's and other staindard makes, black, navy, and brown; cash. Phone Madison Square 365.

SATINS—Flesh wash satins, good quality, $2.15 net. Telephone Gramercy 4628.

SATIN—100 pieces 5½ mumie Huzon satin, first choice. 119 West 25th. Watkins 584.

SERGES—7614 navy, Joseph Greer French back, style 134, Bachmanns 9-1140 navy, brown and black; 300 pieces 6-4 pantings, 500 pieces ¾ pantings, 400 pieces unfinished worsteds and suitings; fine plaid back overcoatings, 12,000 yards ¾ Oxford suitings, 50,000 yards 36-inch shirtings and suitings, 300 pieces 36-inch Goff's tricotines, 250 pieces printed ¾ coatings, 300 pieces Americans and Stewarts overcoatings, Americans 13190. Oscar Kirsch, 56 West 22d.

SERGES AND POPLINS—Also high shades; 0936, 7614, 7301, 7120, 7512, U. S. 235, Botany 833, 780; Cleveland 9057, 9288; Whitman's 99, 87, 113, 1209; Gera 9056, 7008; WLP, BPNL, MFL, VSL, WFX, WF, SBGL, SPA, XX, DRW; Juilliard 4061, 54289, 54296, 5607, 5608, 5609, 5611, 5612, 5615; Huebschman's 41/31; also big variety of Jamestown, Cleveland and Broadhead all wool and cotton warp plaids. Henry Samson, 656 Broadway. Spring 2716.

SERGES AND TRICOTINES—9, 99, 833, 4632, 7120, 9056, Folwell 483, tricotines 3304, 1580, 1583, 50341, 5002, cotton warp tricotines; big selection of plaids and checks. H. Pantuch, 251 4th Av. Gramercy 5143.

SERGES—41-102, 41-151, 5122, FRS, WSG, also big variety of broadheads and Jamestown plaids and stripes. Mirkus Bros., 44 East 21st. Gramercy 2744.

SERGES—7592, 7120, 7301, 7614, 6301, MFL; tricotines and gabardines, all wool and cotton warp poplins. Kleanman & Goodman, 53 East 31st St.

SERGES, Tricotines, Velours, Polo, Plaids, Broadcloth, Silvertones, Cheviots—All up-to-the-minute styles. Evans Bros., 404 4th Av. Madison Square 292.

SERGES—American 0936. Madison Square 3660, extension 5.

OFFERINGS TO BUYERS.

SERGES, Tricotines, Velours, Polo—7120, 1464, 99, 4061, 54296, 907, 50341, 156, others; Spring shade velours. Chas. Cohen, 315 4th Av. Gramercy 6174.

SERGE—Botany's 824 and Grose's Newport, navy, to close out cheap. Madison Square 939.

SERGES—54292, 3649, 7120, 104, 99, 67-54, black 4061, 7614, Tricotine, U. S., 911, 3304. Chelsea 2246.

SERGES—American 0936, Amoskeag 7512, 7120, Garfield's 528. Boston Woolen Mills, 29 East 22d St. Gramercy 4481.

SERGES—833, 235, 1464, 104, 7512, 528, and other good serges. 24 East 21st, Room 801. Gramercy 6726, 1899.

SERGES—836, 9, 54289, 7614, 87, 1213; tricotines 5952 and 5954; Jamestown plaids, 38 and 54 inch. Chelsea 492.

SERGES—Tricotine 0360, 1464, 104, 3715, 0388, 09077, Bolton's 156, Dunmore's 0160. Chelsea 9948.

SERGES—Pacific, W. F. X., W. F. T., F. R. S.; very reasonable. Pennsylvania 1679.

SERGES—7120, 7512, 519, 833, 0936, 838, MFL., SKW., 87, 54289, 54292, 4061, tricotines. Globus, Madison Square 488.

SERGES—Quantity of Walworths 3715, Dunmore 0360, navy, at a price. Madison Square 9796.

SERGES—Lesher, Whitman, Minerva; below market. Alexander & Strasbourger, 37 East 28th.

SERGES—Whitman's 104, De Land's silvertone 700, Stewart's 601; at lowest prices. Watkins 5207.

SERGES—6120, 25 pieces, navy. Phone Chelsea 5765.

SERGE 1209, 4002; also cotton warp serge and tricotine. Phone E. N. Y. 2435.

SERGES—Fine men's wear serges. Shainberg & Schoenfeld, 257 4th Av., 14th floor.

SERGES—0936, 0310, tricotines 0388, Deland 817, Scotia. Majestic Textile, 24 East 21st.

SERGES—54289, 0310, 7614, 7512, 50003, Poiret twills. Weinstein-Davidoff. Mad. Sq. 843.

SERGES—Nos. 4040 and 1855, to close out. Madison Square 7296.

SERGES—Botany 836. Madison Square 5523.

SERGES—Juilliards 5614 in gray. Pennsylvania 6006.

SERGES—Hairline, Juilliards 5612, in black and navy. Pennsylvania 6906.

SERGES—Navy 9, 3715 tricotine, poiret twill 342 polo cloth. Madison Square 1920.

SILKS—Below market price; close out several hundred pieces taffetas, satins, novelties, &c.; $1.65 yard up. 3d floor, 244 5th Av.

SILK ORNAMENTS—Braidings, pom poms, buttons, shoe canvases and rheinskins, in jobs to close out. Lawrence Schiff & Co., 467 Broadway. Canal 9694.

SILK SHIRTS—Will close out everything on our shelves before New Years; look us over. Rainbow, 189 Greene St., near Bleecker.

SILKS—Georgettes, tricolettes, shantungs, fancies; very reasonable. Royal Trimming Co., 11 West 25th.

SILKS—Tussah, white-corded Jacquards; 2 cases below mill price. 1,182 Broadway, Room 204. Madison Square 8555.

SILKS—Duplan's, and similar; foulards, printed satins and Japs, below market. Royal Trimming Co., 11 West 25th.

SILKS and satins, all colors, for immediate deliveries; prices right. S. Schlesinger, 23 Great Jones St.

SILKS—Closing out entire stock of peau de cygnes and black taffetas at sacrifice prices. Harrison Skirt, 38 West 21st.

SILKS—Sell crepes, georgettes, plaid, black taffetas. Pansy Waist, 145 West 30th.

SILKS—Taffetas, peau de cygne and fancies, to close out. Lauretta, 3 West 29th.

SILK POPLINS—Susquehanna, all colors. United Skirt, Chelsea 2210.

SILK MOIRE BELTING, 2½ inches, white; cash. Watkins 2661. E. Pinkney, 352 7th Av.

SILKS—Odds and ends to close out. Call Chelsea 4336.

SILVERTONES—American 15032, all colors. Pennsylvania 6906. Extension 4.

SILVERTONES AND GOLDTONES—Arthur Joel 500, 501, 327, 555; Saxonia 986, Juilliard 2124; also others in all shades. Henry Samson, 656 Broadway. Spring 2716.

SILVERTONES—(Saxonia), velour (De Lands), goldtone (King), Spring shades. Watkins 6456.

SKIRTS—Note reducing stocks, take advantage now; exceptional offer, several thousand silk and poplin skirts; $1.50 up. Greater N. Y. Silk, 244 5th Av.

SKIRTS—All wool serges and poplins, close out, reasonable prices. Ray Skirt & Waist Co., 15 East 26th St.

SKIRTS—Spring line ready; closing out Fall plaids; jobbers only. Correct Skirt, 53 Allen.

SUITS AND COATS—Of the better kind, to close out below cost. Fensterstock & Schneir, 1,210 Broadway. Madison Square 5344.

SUITS—About 40; assorted materials; close out very cheap. Samuel Fine Co., 12 West 27th St.

SUITS—Ladies' Spring; all wool; new Spring model; for sale at a sacrifice. Telephone Orchard 9709.

SUITS AND COATS—To close out. Rosengarten, 11 East 31st.

SUITS—Fall suits to close out; reasonable prices. Lee, Hexter & Co., 36 West 25th St.

TAFFETAS—Black, Hartley's 7, 18 pieces; $1.67½ net; also 10 pieces copen; $1.85 net. Madison Square 2152.

TAFFETAS—Black, navy, and colors, below market prices. 11th floor, 148 West 24th.

TAFFETA—Navy and black; two qualities. Call till 12, Zweig, 38 West 32d.

TINSELTONES—Holden Leonards, all colors. Pennsylvania 6906. Extension 4.

TRICOLLETTES—42 inches, heavy quality in the raw; about 300 pounds at a sacrifice. Phone Gramercy 1240, Extension 25.

TRICOTINES, Gabardines and Poiret Twills—Also black; Garfield 4718; Garfield gabardine 4666, Juilliard 5615, Gera 10854, 50341, 10316; also Gera poiret twill, U. S. 907, American 0388, 09077; Merz 6882, Goff 3304, Botany 5952, Martin 1156; also Goff cotton warp tricotine 4201. Henry Samson, 656 Broadway. Spring 2716.

TRICOTINES—4718 Garfields, 88 Earlston, Andrews, Arthur Joel's, and other very fine qualities. 24 East 21st, Room 801. Gramercy 1899, 6726.

TRICOTINES—U. S. 907, 88, Gera's 10854, and Arthur Joel's 9541, also lightweight velours in all high shades. Boston Woolen Mills, 29 East 22d St. Gramercy 4481.

TRICOTINES—0388, Gera 50341, Martins, also men's-wear serges, large quantities, cheap. Chelsea 985.

TRICOTINES—American 0388, Huebschman's 11-040 navy, will sell reasonable. Mad. Sq. 8079.

TRICOTINE—Goff 3304, Dobson 107, Gera 10854, Botany 5952, Scotia 2999, U. S. 907. Call Gram. 1769.

TRICOTINES—Fine quality, navy; also No. 780 Botany serge. Annetta Dress Co., Watkins 3093.

TRICOTINE—All makes; also goldtones, tinseltones; Duvet de Laines. Madison Square 1520.

TRICOTINE—Gera's 10854 and Juilliard's 5615 navy to close out cheap. Madison Square 939.

TRICOTINE—Garfield's 4718, navy. Madison Square 3824.

TRICOTINES—Domino weave, navy, 10 pieces, tan 2, black 1. Chelsea 7929.

ARRIVAL OF BUYERS.

Arriving Buyers may register in this column by telephoning Bryant 1000.

ALBANY, N. Y.—W. M. Whitney & Co.; W. H. Legge, shoes; 1,133 B'way; Imperial.

BALTIMORE—Levin Bros.; S. Levin, woolens; Pennsylvania.

BALTIMORE—Blum & Pehr; S. H. Blum, men's furn. goods; Pennsylvania.

BALTIMORE—Joel Gutman & Co.; McSmith, hosiery; 200 5th Av.; Broztell.

BALTIMORE—Fink, Roemer & Harcum; S. C. Harcum, C. Roemer, ties, silks; McAlpin Annex.

BALTIMORE—S. Kaufman, middies, skirts; McAlpin Annex.

BOSTON—R. H. White & Co.; Miss A. A. Murphy, dresses; 470 4th Av.

BOSTON—Jordan, Marsh Co.; W. J. Brooks, silverware, clocks; C. H. Berry, small wares; S. E. Emery, cotton, French underwear; Miss Notan, veilings; R. A. Southworth, pictures; W. T. Myers, silk waists, sweaters; A. G. Sanborn, black, colored silks; J. S. Rogers, men's, women's, children's gloves, basement buyers; Miss O'Gorman, trimmings; Miss McLaughlin, gloves; J. A. Bailey, wash goods, linings; Miss Turner, ribbons; J. A. Krough, men's hats, men's, youth's clothing; Miss Burns, house dresses, ladies' dresses; D. Robillard, boys' clothing; Miss Blackden, small wares; Mrs. Altimus, ladies' coats, skirts; Miss McCarthy, silk, cotton waists; J. T. Reed, hosiery, underwear; Miss Knight, Misses' coats, suits, dresses; E. J. Pendergast, general mdse.; 432 4th Av.

BOSTON—Gilchrist Co.; A. Cohen, jobs Fall suits, coats, dresses, skirts; 200 5th Av.

BOSTON—Wm. Filenes Sons Co.; Mr. O'Brien, women's, misses' coats; 225 5th Av.

BOSTON—Emporium World Millinery Co.; E. A. Barnum, millinery; 621 B'way.

CHICAGO—Chicago Mercantile Co.; A. J. Frick, H. E. Glotfelder, ready-to-wear, untrimmed hats; Miss L. Coyne, Miss L. Smith, children's, infants' headwear; 621 B'way.

CHICAGO—The Fair; A. Proffitt, millinery; 225 4th Av.

CHICAGO—H. L. Ehrlich Co.; H. L. Ehrlich, silks, moires, leathers, frames; 949 Broadway, Room 1613.

CHICAGO—C. J. Gordon, fur coats; 18 W. 27th.

CHICAGO—Marshall Field & Co.; Miss England, converting dept.; 1,107 B'way.

CINCINNATI—The Fair Store Co.; D. Fusfeld, Spring coats, suits; 23 E. 26th.

CINCINNATI—The Model Skirt and Suit Co.; J. D. Jacobs, jobs coats, dresses; Pennsylvania.

CINCINNATI—Berman Hosiery Co.; A. Berman, hosiery; Pennsylvania.

CINCINNATI—McAlpin Co.; H. A. Fussner, jewelry, umbrellas, stationery; 23 E. 26th; St. James.

CINCINNATI—Outlet Cloak & Suit Co.; Mr. Friedman, jobs cloth, silk dresses; 36 W. 34th.

DALLAS, Texas—M. Rude, coats, suits; 303 5th Av.

DETROIT—J. L. Hudson Co.; J. O. Rosenthal, negligees, aprons, (basement); 225 5th Av.

DETROIT—J. L. Hudson Co.; J. Owen, draperies, lace curtains; 225 5th Av.

DULUTH, Minn.—F. A. Patrick & Co.; M. J. Gochey, representing; 200 5th Av.

DULUTH, Minn.—Duluth Glass Block Store; Miss Beatty, coats, suits, dresses; 200 5th Av.

FALL RIVER, Mass.—E. S. Brown Co.; A. F. O'Malley, jobs women's, misses' ready-to-wear; Pennsylvania.

HARRISBURG, Pa.—Kaufman's Underselling Store; D. Kaufman, F. B. Shulman, jobs coats, suits, dresses, skirts; 37 W. 26th.

KANSAS CITY, Mo.—Jones Store Co.; E. Lieberman, fancy, art goods; G. H. Charlton, housefurn. goods; 23 E. 26th; Cumberland.

MEMPHIS—J. Goldsmith & Sons Co.; J. Buxbaum, clothing; 1,150 B'way.

NORWICH, Conn.—Reid & Hughes Co.; J. W. Bussey, men's furn. goods; 404 4th Av.

NORFOLK, Va.—Altschul's; B. Altschul, jobs coats, suits, dresses, skirts; 37 W. 26th.

OMAHA, Neb.—Thompson, Belden & Co.; R. Nicol, coats, suits, waists; York.

PAWTUCKET, R. I.—Rhode Island Specialty Shop; L. N. Rousseau, ready-to-wear; Latham.

PHILADELPHIA—M. L. Kohn & Co.; A. L. Simon, leather goods; Pennsylvania.

PHILADELPHIA—Lit Bros.; Miss Hickey, muslin underwear; D. J. Lit, sweaters, scarfs; 1,261 Broadway.

PHILADELPHIA—L. W. Hirsch Co.; Miss Meyers, dresses; 37 W. 26th.

PITTSBURGH—Imperial Hosiery Co.; M. Alpern, men's, women's, children's hosiery; Herald Square.

PITTSBURGH—Kaufmann's Dept. Store; Miss M. Gibian, waists; 1,261 B'way.

PITTSBURGH—J. Horne Co.; C. M. Shuart, men's, boys' clothing; 470 4th Av.

READING, Pa.—Kline, Eppihimer & Co.; S. E. Heckman, rugs; 44 E. 23d; Broztel.

RICHMOND, Va.—Weisberger Co.; S. Weisberger, jobs coats, suits, dresses, skirts; 37 W. 26th.

ROCHESTER, N. Y.—Sibley, Lindsay & Curr Co.; J. C. Tulrock, men's furn. goods; 432 4th Av.; Latham.

SAN FRANCISCO—S. L. Leszynsky & Co.; J. Israel, plaid skirts; 148 Madison Av.

SAN ANTONIO, Texas—Kaufman D. G. Co.; A. Kaufman, Mrs. A. Kaufman, general mdse.; 1,150 Broadway.

SCHENECTADY, N. Y.—Weinstein Bros.; C. B. Zimmerman, jobs dresses, coats; 1,133 Broadway.

SEATTLE, Wash.—De Clerq, Wirth Co.; P. J. De Clerq, millinery; Elk's Club.

ST. LOUIS—Star Hat Co.; J. Golluber, millinery; 622 B'way; Imperial.

ST. LOUIS—J. B. Korngold & Co.; J. B. Korngold, tie silks; Herald Square.

ST. LOUIS—Scruggs, Vandervoort & Barney D. G. Co.; Miss M. A. Rohrman, millinery; 225 5th Av.

SYRACUSE, N. Y.—Dey Bros. & Co.; J. A. Russell, coats, suits, waists; 220 5th Av.; Park Avenue.

TOLEDO, Ohio—Thompson-Hudson Co.; Miss Quinn, children's, juniors' wear; 200 5th Av.

TORONTO, Canada—New York Mercantile Co.; R. Vise, women's, misses' dresses; Commodore.

TROY, N. Y.—Weinstein Bros.; C. B. Zimmerman, jobs dresses, coats; 1,133 Broadway.

WASHINGTON, D. C.—King's Palace; H. King, coats, suits, dresses; Miss M. Kinder, women's, infants' wear, corsets; Cumberland.

WASHINGTON, D. C.—S. Kann, Sons & Co.; T. F. Finnin, leather, toilet goods; 432 4th Av.

WASHINGTON, D. C.—M. Goldenberg; Miss K. E. Miller, corsets, women's, infants' wear; 1,140 B'way.

WASHINGTON, D. C.—Mrs. J. Nachman, ready-to-wear; McAlpin Annex.

YOUNGSTOWN, Ohio—Strouss, Hirshberg Co.; H. Goldstein, basement dept.; Mr. Goldsmith, general mdse.; 141 Madison Av.; Park Av.

YOUNGSTOWN, Ohio—G. M. McKelvey Co.; Mrs. T. A. Holahan, women's, infants' wear, corsets; 1,270 B'way.

OFFERINGS TO BUYERS.

TRICOTINES—0388, 917, 0936, 833. Madison Square 3388.

VELOURS—Light and heavy weight, assorted colors; also polo cloth at closing out price; no phone call. Rosengarten, 11 East 31st.

VELOURS—Duvet Delaines, Geras 50353, Botany's 5816, Wyandottes 210, all Spring shades. Madison Square 3660.

VELOURS—Deering-Milliken cascade, De Lands 400, all colors, at lowest prices. Watkins 6572.

VELOURS—All colors, pastel colors, chiffon velvet. Phone Greeley 2354.

VELOURS—Fine quality; all shades. Chelsea 7929.

VELOUR—American 11095, taupe, to close out, $2 net. Madison Square 939.

VELVETS—L. & E. Stirn and Cheney's black and colored Panne, also hatters plush; immediate delivery. H 286 Times.

VESTS—500 men's natural sheepskin vests; good value; $4.50 each. Louis Friedman, 713 Broadway.

VIGOREAUX—Acme 1971, eight pieces, $2.50. Cuno Perlmuter Co., 122 West 26th.

VOILES—Quantity white hard twist; also self-stripe. Phone Lewis, Watkins 7268.

WAISTS—Jobbers, attention! Before taking inventory will sacrifice entire stock, crepe $39.00, georgeines $33.00, voiles $8.50 dozen; call and take advantage of special offering. Belmore Waist Co., 27 West 24th.

WAISTS—Georgette tailored and trimmed, close out, reasonable prices. Ray Skirt & Waist Co., 15 East 26th St.

WOOL SKIRTING FABRIC—Navy blue, 36 inch, cotton warp, 5,000 yards; good seconds, 65 cents. Becker, Amsterdam, N. Y.

Allied Industries.

ARMY AND NAVY STORES ATTENTION!—We have for immediate delivery all new army and navy merchandise. O. D. shirts, blankets, socks, rubber boots, shoes, navy pea jackets, middy blouses, trousers. Wholesale. Merchants Clearing House of America, 557 Broadway, between Spring and Prince Sts. Wire Spring 3143.

BLACK TAFFETA BINDING, Spun Silk Buttons, Braids—Close out. Mode, 35 East 20th.

EXECUTIVE, children's coats, house newly formed needs capable man understanding manufacture of this line thoroughly; can connect to good advantage and will have unlimited resources to help him produce right line; previous experience essential; replies treated confidentially. Write M. X., 520 Presbyterian Bldg.

FOR SALE—Singer machine, 52-15, five-needle tucking, 44-13 lockstitch, 24-inch side pleater; no dealers. Mode, 35 East 20th.

SHOES—7,000 pairs genuine U. S. Army hobnail shoes; not camouflaged; U. S. Government stamp on each pair. N 255 Times.

TRIMMINGS AND BUTTONS for sale. Chas. Kafka Co., 34 West 27th.

TRUNKS Wanted—Leatheroite or Ball's suitable for coats and suits. Charlop Bros., 151 West 26th St.

WARDROBE TRUNKS Wanted for dresses. Vogue Dress Co., 16 West 30th St.

Contracts Offered.

CONTRACTORS Wanted—Call with samples of cotton dresses. Style Dress Co., 41 West 25th St.

Help Wanted.

SALESMEN wanted, all territory, for the best line of ladies' lingerie, hand embroidered gowns and envelope chemises in New York; producers only with established territory need apply; straight commission basis. P 694 Times Downtown.

Salesman—Well-known ladies' handbag house has the South open for an experienced salesman; an unusual opportunity; communications strictly confidential. H. H., 88 Times.

Situations Wanted.

SALESMAN, bathing suit and knit goods line wanted; commission only; no drawing account; quantity business guaranteed, houses with 100 per cent. delivery. Answer, E 174 Times.

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Equipped with 84 space double deck battens and automatic let-offs; all in good condition. In addition, there are 16 power looms of other makes, sample looms, etc. The plant is equipped with

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for the manufacture of

SHOE LACES AND CORSET LACES

consists of about

2500 Braiding Machines

principally of

New England Butt Company's Make

also 25 power Tipping Machines, Winders, Doublers and other equipment, making a complete plant, all in excellent condition. This plant has a capacity of about 2500 gross Shoe Laces daily, also a

Complete Thread Polishing Plant

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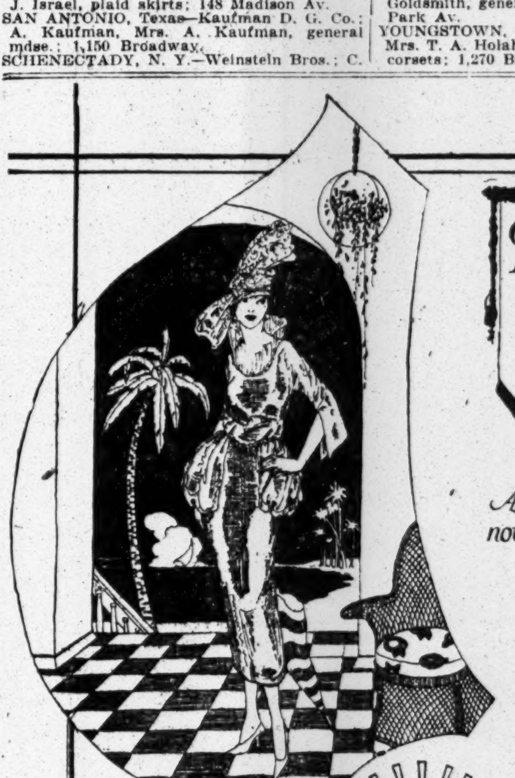
By Appointment Only.



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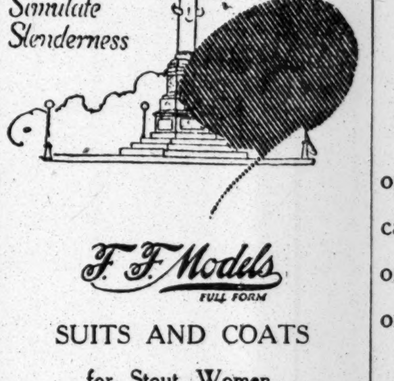

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Funds on deposit in Canada may be invested to advantage at the present time in Canadian Government Internal Loans, which yield from 5% to 5½%, according to maturity. We will be pleased to furnish complete particulars and market prices of these issues on request.

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FINANCIAL SITUATION

Survey of Domestic Business Prospects Lends Support to Security Markets.

Additional evidence of improving sentiment over the domestic business outlook was recorded in last week's stock market, a process made all the more noticeable because quotations advanced in the face of a scarcity of market credit. The days of low call loan rates are admittedly past; that is, of 2 and 3 per cent. funds, but conditions have not reached the point where speculators may accept with altogether tranquil minds quotations fluctuating between 10 and 18 per cent., as has been the case of late. When stocks are bought amid such stiff "carrying" charges, and bought, too, with vim sufficient to cause advances of 2 to 4 points in a session's dealings, the deduction is fairly safe that the purchasers are looking to profits of a calibre to make high interest outlay worth while. The probability that the retirement of contracts on the short side aided materially in the rise last week detracted nothing from Wall Street's theory that market prospects were better than the week before. When stocks sold for the short account are bought, it is a sign that the short seller believes that prices are more likely to advance than to go lower. It was not so much the actual rise of industrial shares, and a number of the rails, that impressed the speculative contingent, however, as the indication of moderate offerings. This was especially evident in the first few days, when a rather unexpected rise of the call loan rate might have been expected to stimulate sales of stock.

It may develop later that the market price trend showed forth only superficial signs of betterment, of the frothy quality that is not long-lived. The great total of bank loans already outstanding and the efforts of the Federal Reserve system to strengthen its position through a reduction of loans to member banks certainly are not indicative of free stock market credit for some time to come. Speculative operations will doubtless have to be financed to a larger extent than in the fore part of the year by purchasers of stocks and less on borrowed money. The possibility of a headlong forward movement while credit is tight is considered remote by even the most enthusiastic market followers. What was read into the week's record of prices was the feeling that the liquidation of November and the first half of December had gone far in discounting some of the uncertainties in the business situation, putting the market in position to reflect whatever improvement of industry, labor, and politics might develop in the new year. The week brought reiterated reports of backed-up orders for steel in finished and semi-finished form, a result of the steel and coal strikes. Trade surveys dealt with substantial railroad buying of rails and equipment likely to be put through in the next few months. The story of shortages of building material and a great demand; of shortages and persistent high prices for textile goods; of a gradually improving demand for copper, and of continued large exports of cotton and other raw materials, was retold. The extension of Government control of the railways until March 1 was a matter of satisfaction in banking and business quarters for the reason that it gave time for adequate railroad legislation and increased expectation that the carriers would be returned to stockholders with their earning power and credit safeguarded. Of considerable influence upon sentiment at the end of the week was Washington news that vigorous measures in Peace Treaty deliberations were about to be used. The last full week of 1919 contained the basic elements of highly interesting developments.

One of the foremost subjects for study will doubtless be the country's foreign trade. That possibilities lie in this field which might cause revision of speculative plans in the security markets need hardly be said. Already hints have come from comment in the textile industry that an inflow of foreign-made goods, principally of cotton manufacture, may so increase available supplies a little later as to affect prices here. Much has been said of the restrictive effect upon American exports of adverse foreign exchange rates—adverse to buyers abroad—but not so much about the increasing imports. Thus far the export trade has not suffered at all in totals, in fact, the movement has been on so enormous a scale as to upset all expectations of the early months of 1919. The slack caused by reduced purchases by European countries has been made up month after month by increased exports to other nations. The outflow of goods in November stood second only to the abnormal record of June, with its $918,000,000 of exports. This growth, however, should be contemplated jointly with the import exhibit. Last January imports in value were $212,900,000. In July they totaled $344,571,000, in September they reached $415,000,000, and in November they aggregated $429,211,000. The narrowing of the difference between exports and imports would be a desirable process, viewed from the angle of the exchange markets and from the position of the nations whose debt to the United States are burdensome. It would trace the financial and industrial recovery of the belligerent nations of Europe, provided that they shared with neutral countries in the expansion of sales to the United States. Competition from abroad in our markets would have a salutary bearing upon the cost of living, but it would cut into the profits of domestic manufacturers and that would carry a direct relation to the stock market.

Railroad men were chary in their comments last week on the extension of Government control for two months beyond the date originally set by President Wilson. The reason was not hard to uncover. The operating and financial men want to see a single working program evolved before they begin taking measures for the future. The Esch bill and the Cummins bill both went into conference with flaws which railroad managers as well as bankers felt would have to be corrected before private operation of the roads could be resumed with safety. Opposition of labor to one section of the Cummins bill, vested in a strike threat by the machinists' union, disclosed an attitude by an important element in the situation which complicates the outlook for a smooth-running program in the committee. The railroad men and security holders want, first of all, legislation of a character to make the roads a paying proposition. Unless rates are such as to allow a reasonable profit, encouraging the owners to improve and expand their facilities, it is difficult to see what good other provisions of a statute would do. Railroad managers trust that the more essential features of the program may be completed before March 1, but they unite with security holders in hoping that the committee does not attempt to solve all the perplexing ramifications of the railroad problem at once. Such a process, they feel, would require much more than the allotted time.

NEW YORK STOCK EXCHANGE

WEEK ENDED DEC. 27, 1919.

	Last Week.	Year to Date.
Total sales	4,232,691	308,412,657
Same period a year ago.	2,730,240	141,244,149

	Last Week. High.	Last Week. Low.	Year to Date. High.	Year to Date. Low.
Average price 50 stocks.	90.40	87.06	99.59	69.73
Same period a year ago.	73.45	71.42	80.16	64.12

Sales.	COMPANY.	High.	Low.	Last.	Net Ch'ge.
1,700	ADAMS EXPRESS	33½	30½	33¼	+ 2¾
1,400	Advance Rumely	42⅝	41⅛	42½	− ⅝
700	Advance Rumely pf.	71	71	71	− ½
4,100	Ajax Rubber	83⅞	81½	82¾	− ⅝
25,600	Alaska Gold Mines	2	1⅞	1⅞	+ ⅛
1,400	Alaska Juneau	2⅛	2	2	
16,200	Allis-Chalmers Mfg.	49⅞	45½	48½	+ 2½
2,900	Am. Agricul. Chem.	92	90¼	*91⅞	− ⅝
200	Am. Bank Note	45¼	45⅛	45⅛	− 1⅜
2,300	Am. Beet Sugar	95	93	93½	− 2
1,500	Am. Bosch Magneto	124½	120½	124¼	+ ⅜
3,300	Am. Bosch Magneto rts.	6	5¼	6	..
14,900	Am. Can	55	52⅞	54¾	..
1,100	Am. Can pf.	101½	99	101½	+ 2
14,000	Am. Car & Fdy.	141⅞	137	140	+ 1
100	Am. Car & Fdy. pf.	115½	115¼	115½	+ 1
3,000	Am. Cotton Oil	50	47⅛	49½	+ 1⅜
9,200	Am. Drug. Syndicate	12⅝	11¾	†12⅝	+ 1½
100	Am. Express	90⅝	90¼	90⅝	+ 5¼
9,000	Am. Hide & Leather	28⅛	24	28⅛	+ ⅜
8,000	Am. Hide & Leather pf.	122	115¼	121⅝	+ 4⅞
2,800	Am. Ice	48	46	46½	− ⅝
52,750	Am. International	115⅝	109¼	115¼	+ 5
15,600	Am. Linseed	78	67½	77¼	+ 6¾
1,500	Am. Linseed pf.	95⅝	92⅝	95⅝	+ 3¾
79,900	Am. Locomotive	103½	95	102	+ 6⅝
700	Am. Locomotive pf.	104	103¾	104	..
1,000	Am. Malt & Grain	45	44½	45	− ½
26,800	Am. Ship & Com.	29	27¼	27⅞	− ⅞
19,300	Am. Smelt. & Ref.	69	65¼	69	+ ¼
2,000	Am. Smelt. & Ref. pf.	96¼	95½	95½	− ½
650	Am. Smelt. Sec. pf. A	80	79½	79¾	− ¼
1,400	Am. Snuff	108¼	107⅝	108	+ 3
100	Am. Snuff pf.	82½	82¼	82¼	− 2¾
11,400	Am. Steel Fdys.	45½	44¼	45	..
100	Am. Steel Fdys. pf.	91	91	91	− ⅛
2,600	Am. Sugar Refining	139	136	137¾	+ ¼
250	Am. Sugar Ref. pf.	117⅞	117⅛	117⅞	+ ¾
14,200	Am. Sumatra Tob.	99	95¾	98⅜	+ 2½
110	Am. Tel. & Cable	53	53	53	+ 3
25,400	Am. Tel. & Tel.	98⅝	93	96⅝	− 2⅛
700	Am. Tobacco	289½	270	277	+ 2¼
700	Am. Tobacco pf., new	94⅛	93⅜	94	− ⅞
111,500	Am. Trust Securities	75⅝	67⅞	73¼	+ 5
31,400	Am. Woolen	136¾	125	136⅜	+ 9¼
800	Am. Woolen pf.	104	102⅝	104	+ 2¼
2,000	Am. Writing Paper pf.	57	54½	55	+ ¾
[illegible],900	Am. Zinc, L. & S.	17¼	15⅞	17¼	+ ⅜
6,200	Am. Zinc, L. & S. pf.	55½	53¾	55	+ ½
48,500	Anaconda Copper	61¼	56⅞	60⅝	+ 2¾
200	Ann Arbor	12¼	12	12¼	+ 3¼
500	Ann Arbor pf.	24⅝	21	24⅞	+ 7⅜
1,800	Assets Realization	6¼	5½	5½	− 1
5,600	Associated D. G.	61½	60	60	..
300	Associated D. G. 1st pf.	72	72	72	..
200	Associated D. G. 2d pf.	75⅛	75⅛	75⅛	+ ⅝
200	Associated Oil	119¼	119	*119	+ 1½
33,200	Atch., Top. & S. F.	85¾	82⅛	83	− 1
7,300	Atch., Top. & S. F. pf.	79⅝	78⅝	79⅝	+ 1¼
600	Atlanta, Birm & At.	8½	7¾	8½	+ 1¼
3,700	Atl. Coast Line	93¾	87⅞	87⅞	− 4⅝
5,300	Atl., Gulf & W. I.	176½	171⅛	175	+ 1¼
1,500	Auto Sales	19½	19	19	− ⅝
133,200	BALDWIN LOCO.	114½	107⅝	113⅜	+ 3
300	Baldwin Loco. pf.	101¼	101	101	− ½
25,200	Baltimore & Ohio	34⅛	31¼	33¼	+ ½
6,500	Baltimore & Ohio pf.	49¼	45¼	47⅞	+ ⅝
200	Barnet Leather pf. x d.	91½	91½	91½	− ¾
4,400	Barrett Co.	124½	120⅞	123⅞	+ 2⅜
200	Barrett Co. pf.	111	111	111	− ¾
600	Batopilas Mining	1½	1⅜	1½	+ ⅛
4,000	Bethlehem Motors	29¼	27⅞	28⅞	− ⅝
5,400	Bethlehem rights	⅝	⅛	⅛	− ¼
500	Bethlehem Steel	92½	90	92½	+ 1¼
41,300	Bethlehem S., Class B	96⅞	92⅝	96¾	+ 1⅜
900	Bethlehem S. 7% pf.	98⅛	94½	95	+ 5
1,200	Bethlehem S. 8% pf.	112	111	111½	+ ½
3,700	Booth Fisheries	13⅛	12⅝	12⅝	− ⅝
200	Brooklyn Edison Elec.	87½	86	86	+ ½
20,300	Brooklyn Rapid Transit	13¾	10	10⅝	− 2⅝
32,300	Brooklyn R. T. c. of d.	9⅞	5	5½	− 4⅜
2,200	Brooklyn Union Gas	57	51	51⅞	+ 1⅞
400	Brown Shoe	106	105⅛	106	+ 1
900	Bruns. Term. & Ry. Sec.	8	7⅛	8	+ ¾
80	Buff., Roch. & Pitts.	51	50	50	..
100	Buff. & Susq.	73½	73½	73½	+ 3½
800	Burns Bros.	122	117⅛	119½	− ¼
200	Burns Bros. pf., S. 5.	100¼	100¼	100¼	
500	Butterick Co.	26	25⅝	26	− 2
4,300	Butte Cop. & Zinc	9¼	8⅝	9	..
4,900	Butte & Superior	26⅝	24¾	26	..
2,000	CADDO CENT. O. & R.	21	20	20	− 1
20,000	California Packing	87½	80	85¾	+ 5¾
5,700	California Petroleum	44¼	42¼	43⅝	− ¼
1,700	California Petroleum pf.	73½	72⅞	73	− 2⅞
800	Calumet & Arizona	64⅛	61½	64⅛	+ 3¾
100	Canada Southern	42	42	42	− 1½
13,300	Canadian Pacific	152¾	130¼	132	− ¾
250	Case (J. I.) Co. pf.	99	99	99	+ ½
23,300	Central Leather Co.	98⅞	93⅜	98½	+ 3⅜
400	Central Leather Co. pf.	109	108	109	+ ¾
400	Certain-Teed Products	61	60½	61	+ 6
12,100	Cerro de Pasco Cop.	59⅞	54¾	58⅞	+ 3
8,500	Chandler Motor	132½	121	132½	+ 9½
8,700	Ches. & Ohio	57	54¼	56	..
1,500	Chi. & E. Ill. eq. tr. r.	5	[illegible]	5	− ¼
900	Chi. & E. Ill. pf. eq. tr. r.	7	4¼	7	+ 2½
2,200	Chi. Great West.	9	8	8⅜	+ ⅜
2,400	Chi. Great. West. pf.	24¼	23⅛	23¾	+ 1
32,700	Chi., Mil. & St. Paul	40¼	36⅞	37⅞	− 1⅛
25,100	Chi., Mil. & St. Paul pf.	58½	52½	53¾	− ⅞
11,000	Chi. & Northwest.	88¾	85⅝	87	− ⅝
600	Chi. & Northwest. pf.	118½	118	118½	+ ½
400	Chi. Pneumatic Tool	104¾	103¾	104½	− 1½
13,500	Chi., R. I. & P.	27⅞	26	27¼	+ 1½
1,300	Chi., R. I. & P. 7% pf.	72½	69	72½	+ 2¼
3,100	Chi., R. I. & P. 6% pf.	61½	59	60½	+ 1½
100	Chi, St. P., M. & O.	59¾	59¾	59¾	..
18,000	Chile Copper	19½	18⅝	19½	+ 1
10,400	Chino Copper	38½	35	38½	+ 2
1,100	Clev., Cin., C. & St. L.	50¾	47	50¾	+ 4¼
3,900	Cluett-Peabody	105	93½	105	+ 10
3,800	Coca-Cola	40⅞	39	40	..
4,400	Colorado Fuel & Iron	42	39⅝	41½	+ ½
1,500	Colorado Southern	22½	20	22⅜	+ 1
300	Colorado Southern 1st pf.	49½	49½	49½	+ ½
6,900	Columbia Gas & Elec.	63	59⅞	63	+ 1
32,425	Columbia Graphophone	62⅞	57⅞	61¾	+ 3½
100	Columbia Grapho. pf.	92	92	92	− 1⅛
100	Computing Tab Record'g	55	55	55	+ 2
540	Consol. Cigar	63	62¼	63	− ⅜
300	Consol. Cigar pf.	79	78½	78½	− 1⅜
2,800	Consol. Textile	31½	30½	31½	+ ½
4,300	Consol. Textile rights	⅛	⅛	⅛	− ⅛
18,400	Consol. Gas	84½	81	81¼	− 1⅜
1,600	Consol. Inters. Cal. Min.	19	18	18¾	− ¼
300	Continental Can	90	89	90	
4,000	Continental Candy	13⅜	12½	12½	− 1
32,100	Corn Products Ref.	86⅝	83	86½	+ 1
1,000	Corn Products Ref. pf.	108½	107	108½	+ 1½
100	Crex Carpet	56	56	56	− 1
100	Cripple Creek Central	1½	1½	1½	..
31,900	Crucible Steel	219⅝	207	217	− 3½
400	Crucible Steel pf.	100	100	100	+ 2
15,500	Cuba Cane Sugar	51¾	49¼	51¼	− ⅝
3,900	Cuba Cane Sugar pf.	84	83	83⅞	− ½
135	Cuban-Am. Sugar	300½	300½	300½	+ 14⅛
100	DEERE & CO pf.	100¼	100¼	100¼	+ ½
8,100	Delaware & Hudson	97¾	93	*93	− 4½
500	Del., Lack. & West.	190¾	190	190	+ 4
2,100	Den. & Rio Grande	7⅞	6⅛	7½	+ 1½
11,600	Den. & Rio Grande pf.	14½	13⅛	13½	− ⅛
2,500	Dome Mines	13⅛	13	13	
100	Duluth, S. S. & Atl.	4½	4½	4½	+ 1
200	Duluth, S. S. & Atl. pf.	10	8	10	+ 1½
100	Durham Hosiery	61½	61½	61½	..
100	Durham Hosiery pf.	100½	100½	100½	..
1,800	ELK HORN COAL	26¾	25⅝	25½	− 1½
300	Emerson-Brantingham	29	29	29	+ 1
500	Emerson-Brant. pf.	91⅞	90	90	+ 1
8,700	Endicott-Johnson	142½	134½	139⅛	+ 3½
600	Endicott-Johnson pf.	103¾	103½	103¾	..
19,900	Erie	13⅜	12⅞	13	− ⅛
9,000	Erie 1st pf.	20⅞	19¾	20¼	− ¼
2,300	Erie 2d pf.	14¾	14	14½	..
9,700	FAMOUS PLAYERS	89¾	86¼	87	..
400	Federal Mining & Smelt.	10½	9⅜	10	..
500	Federal Min. & Sm. pf.	27½	26¾	27½	− ½
300	Fisher Body	124	121	124	+ 1
100	Fisher Body pf.	105	105	105	..
27,800	Fisk Rubber	42	40¼	42	+ ⅞
14,300	Freeport Texas	36	34⅜	35	− 1
11,100	GASTON, W. & W.	18⅝	17	17⅞	− ⅝
152	General Chem., odd lots	186	185½	186	+ ½
300	General Chem. pf.	99	98½	99	− 1
4,100	General Cigar	75	70½	73½	+ 1⅜
200	General Cigar pf.	100	100	100	+ 3
400	General Cigar deb. pf.	94	94	94	+ 1
3,100	General Electric	169¾	166	169½	+ 8¼
27,400	General Motors	342¼	325	337¾	+ ¾
300	General Motors pf.	89¾	89	89	+ ½
2,700	General Motors deb.	87¼	86½	87	+ ½
9,700	Goodrich (B. F.) Co.	82⅛	79	81¾	+ 1⅜
100	Goodrich pf.	103	103	103	+ 1
2,900	Granby Consol.	52	48½	52	+ 2½
1,100	Gray & Davis	48¼	47	47¾	− 1
41,700	Great Northern pf.	79⅞	77¾	78	− ¾
10,700	Great Nor. cfs. for ore p	39¼	37⅞	38⅝	+ ⅝
2,700	Greene-Cananea Cop.	35½	33	35½	+ 1
7,200	Gulf States Steel	73¾	68	73¾	+ 8½
300	Gulf, Mobile & Nor.	7⅞	7⅛	7½	..
500	Gulf, Mobile & Nor. pf.	31	30	31	+ 1
2,400	HARTMAN CORP.	100⅛	94	99⅞	+ 6⅝
3,600	Haskell & Barker	61⅛	56⅞	60¾	+ 2¾
200	Homestake Mining	73	71	73	+ 2
12,500	ILLINOIS CENTRAL	88	86	86⅝	− 1⅜
26,300	Inspiration Copper	60½	51¾	60	+ 8
11,100	Interborough Con.	4	3⅝	3¾	− ⅛
9,000	Interborough Con. pf.	12⅞	10	11¾	− 1
1,200	Internat. Agricul.	19¾	18	18½	− 1¼
1,000	Internat. Agricul. pf.	81¼	80¼	81¼	+ ⅝
1,000	Internat. Harv., new	131	130	*131	+ ½
500	Internat. Harv. pf., new	114	112	113	− 1
22,700	Internat. Mer. Mar.	49½	47⅞	49	− ½
18,200	Internat. Mer. Mar. pf.	109¾	106⅝	109⅜	+ [illegible]
53,300	Internat. Nickel	25	21¼	24½	+ 3
20,800	Internat. Paper	78	73½	77	+ 2
500	Internat. Paper pf. stpd.	79	79	79	+ 1
700	International Salt	70	70	70	
5,700	Iron Products	39¼	36½	37¾	− 1⅜
3,000	JEWEL TEA	16½	15¼	15¼	− ¼
2,800	Jewel Tea pf.	41½	38⅞	41½	+ 1½
2,000	Jones Bros. Tea	26½	25¼	26¼	+ ⅝
3,900	KAN. CITY SOUTH'N.	16	15	15	− 1
1,100	Kan. City Southern pf.	45½	44½	45¼	+ 1
4,400	Kelly-Springfield Tire	141	136	140	+ 3¾
500	Kelly-Spring. Tire 8% pf.	102	102	102	..
700	Kelsey Wheel	78¼	75	77	− 1
200	Kelsey Wheel pf.	99¾	99	99½	+ 2⅜
48,500	Kennecott Copper	29⅜	28½	29¼	+ ⅝
32,900	Keystone Tire & R.	44⅛	39⅞	40⅝	− 3⅝
18,900	LACK. STEEL	89¾	84¼	87⅝	+ ⅞
200	Laclede Gas	39	39	39	− ½
400	Lake Erie & Western	9¼	9	9¼	+ 1¼
100	Lake Erie & Western pf.	17	17	17	+ 1½
2,100	Lee Rubber & Tire	38	37	37½	− ½
16,200	Lehigh Valley	43¾	42⅛	*42½	+ 1¼
400	Liggett & Myers	202	200	202	+ 6¾
100	Liggett & Myers pf.	108¾	108⅛	108⅜	− ½
9,300	Loft, Incorporated	26⅛	25¼	26¼	− ⅛
700	Loose-Wiles Biscuit	70	68⅞	69⅝	− ⅝
100	Loose-Wiles Bisc't 1st pf.	99	99	99	− ⅝
1,200	Lorillard (P.) Co.	183½	178	180	− 4⅝
100	Lorillard (P.) Co. pf.	110½	110¼	110¼	..
3,300	Louisville & Nashville	113¾	109½	109⅞	− 1¼
600	MACKAY COS.	67¼	65⅜	65⅜	− ½
1,600	Mackay Cos. pf.	64	64	64	− ⅛
800	Manati Sugar	137	135	135	
17,900	Manhattan Elevated	49½	37⅞	43	+ 2½
500	Manhattan Shirt	32	31¼	32	+ ½
3,600	Martin Parry	25¼	23½	25¼	− ⅝
4,000	Maxwell Motors	34	32	33⅞	− ¾
1,500	Do. cfs. of dep.	33¼	31	33¾	− ⅝
1,100	Maxwell Motors 1st pf.	63	61	61¼	− 1⅛
200	Do. cfs. of dep.	61	60¾	61	− 1⅜
600	Maxwell Motors 2d pf.	30¼	30	30½	− ½
500	Do. cfs. of dep.	30¼	30⅛	30⅜	− ⅝
1,000	May Dept. Stores	123	118	122	+ 4
62,900	Mexican Petroleum	224	213	218	− 3¼
8,400	Miami Copper	23¾	22½	23⅜	+ 1⅛
10,800	Middle States Oil	63⅞	61⅛	63⅝	+ ⅞
35,700	Midvale Steel	50⅝	48⅜	50⅝	+ 1⅞
4,000	Minn. & St. Louis, new	15	13⅞	14½	+ 1⅛
900	Minn., St. P. & S. S. M.	74¼	72¼	73¼	+ 1⅜
200	Minn., S. P. & S.S.M. pf.	93¾	92⅝	92¾	− 2¼
7,100	Mo., Kansas & Texas	10¼	9⅞	10	+ ⅜
1,300	Mo., Kansas & Texas pf.	14⅞	13	14⅞	+ ⅞
14,300	Mo. Pacific	27¼	25½	25⅞	− ⅝
7,800	Mo. Pacific pf.	42⅞	40¼	41½	+ ½
1,600	Montana Power	59½	57½	59½	+ ⅝
500	Montana Power pf.	100	100	100	..
1,000	Mullins Body	50	47½	48½	− 1½
100	Mullins Body pf.	99	99	99	..
2,600	NAT. ACME	37¾	36⅜	37¾	+ 1
3,800	Nat. Aniline & Ch.	68¼	65	66⅝	− 1¼
1,500	Nat. Aniline & Ch. pf.	89⅝	88	88	− 1
400	Nat. Biscuit	117	116	117	+ 1
200	Nat. Biscuit pf.	112	112	112	− 2
100	Nash., Chatt. & St. L.	112	112	112	..
200	Nat. Cloak & Suit	79¼	77½	79⅝	..
100	Nat. Cloak & Suit pf.	102½	102½	102½	− ¼
7,800	Nat. Conduit & Cable	10⅝	9⅝	9⅞	− ⅜
3,500	Nat. Enam. & Stamping	87⅞	85⅛	87½	− ¼
3,800	Nat. Lead	82½	80	81½	+ 2¾
100	Nat. Lead pf.	109¼	109⅛	109¼	..
800	Nat. Rys. of Mex. 2d pf.	4⅞	4½	4½	..
9,100	Nevada Consol. Copper	15	14⅝	14⅝	− ⅝
2,700	New Orleans, Tex. & M.	46	40	46	+ 4¼
5,000	N. Y. Air Brake	113¼	108	112¼	+ 1⅛
28,000	N. Y. Central	70⅝	68⅝	69½	− ⅛
3,300	N. Y., Chicago & St. L.	28	25	27½	+ ⅞
3,400	N. Y. Dock	47	41	47	+ 5½
1,300	N. Y. Dock pf.	63	59¾	60⅞	+ ⅝
27,850	N. Y., N. H. & H.	29	26½	26⅞	− ⅛
2,500	N. Y., Ont. & West	17⅝	16⅝	17⅝	+ 1
1,482	Norfolk Southern	11½	11	11½	+ 2
12,500	Norfolk & Western	99½	96½	97⅞	− ⅜
900	Norfolk & Western pf.	67	66¼	66¾	− ¼
1,700	North American	56	54	56	+ 4
34,200	Northern Pacific	82	79⅜	79¾	− 1⅜
1,800	Nova Scotia Steel & C.	73	70	*71⅛	− ⅝
65,400	OHIO CITIES GAS	47¼	43⅝	47⅛	+ ⅝
100	Ohio Fuel Supply	50½	50⅛	50½	− ½
1,300	Ontario Mining	9½	9	9	− ⅛
20,300	Oklahoma P. & R.	9⅜	9	*9⅜	− ⅛
510	Otis Elevator	138	135	135¼	+ ½
7,500	Otis Steel	35⅝	35	35⅛	+ ⅝
3,300	Owens Bottle Machine	65⅝	58¼	*65	+ 6½
100	PABST BREW. pf.	100	100	100	− ¼
1,600	Pacific Development	78⅛	75	75	+ ½
700	Pacific Gas & Elec.	60⅛	59	60⅛	+ ⅞
1,400	Pacific Mail	36⅝	35	36½	+ 1⅛
2,800	Pacific Tel. & Tel.	41	37	40	+ 4
37,600	Pan Am. Pet. & Trans.	107½	103	105¼	− 1⅛
5,000	Pan Am. P.&T. rts., cash	⅛	⅛	⅛	− ⅛
26,900	Pan Am. P. & T. Class B	103¼	99⅞	101½	− 1⅛
1,300	Parish & Bingham	46⅜	45⅛	45¼	− ⅞
3,400	Pa. Seaboard Steel	34	32	32½	− 1½
98,700	Pennsylvania R. R.	41⅛	40	40⅝	..
10,300	People's Gas, Chicago	35⅝	33	33⅞	− ⅛
75,300	Pere Marquette	33½	28½	31⅛	+ 3
1,600	Pere Marq. prior pf.	70	68½	69⅝	+ 3⅝
1,500	Pere Marq. pf.	53⅛	50	53⅛	+ 3
22,600	Philadelphia Co.	39	35¾	38⅛	+ 2⅝
46,400	Pierce-Arrow	78⅛	74½	77⅝	+ ½
110	Pierce-Arrow pf.	106⅞	106⅝	106⅝	− ⅛
11,000	Pierce Oil	20¼	19⅛	19⅝	− ¼
300	Pierce Oil pf.	101	101	101	− 1⅛
600	Pitts., C., C. & St. L.	60¼	59	59	− ⅞
2,600	Pitts. Coal	63¼	61⅜	63	+ 1⅛
100	Pitts. Coal pf.	91	91	91	..
100	Pitts. Steel pf.	92	92	92	..
17,100	Pitts. & West Va.	30⅝	27⅞	29¼	+ 1
400	Pitts. & West Va. pf.	75⅞	75½	75⅞	+ ⅞
10,100	Pond Creek Coal	28¼	26⅛	*27	+ ¾
7,300	Pressed Steel Car	103	98⅜	101¼	+ ¼
200	Pressed Steel Car pf.	101	101	101	..
8,200	Pullman Co.	115	112½	114	+ ⅜
3,400	Punta Alegre Sugar	94¼	91½	93	..
4,400	RAILWAY STEEL SPG	99⅜	96⅛	99⅜	+ 2⅞
100	Railway Steel Spg. pf.	106	106	106	− 1¼
9,700	Ray Con. Copper	20⅝	20	20⅜	+ ¼
29,900	Reading	78¼	76½	76½	− ⅛
500	Reading 1st pf.	34	33½	33½	+ ½
1,900	Reading 2d pf.	34½	33¾	*34½	+ ½
5,500	Remington Typewriter	92	86	91	+ 4
100	Remington Type. 1st pf.	102	102	102	+ 1
600	Replogle Steel	50	49	49	..
185,000	Republic Iron & Steel	121⅛	110¼	†118¼	+ 6
29,300	Republic I. & S. rights	2	1	1⅛	..
200	Republic I. & S. pf.	106	106	106	+ ⅛
2,700	Republic Motor	54⅞	53	54⅛	+ ⅝
25,000	Royal Dutch, N. Y.	100⅜	97	99⅝	+ ⅝
1,400	ST. JOSEPH LEAD	13½	13⅜	13½	+ ¼
10,600	St. Louis-San Fran.	19⅜	17	18¾	+ 1
1,200	St. Louis-San Fran. pf.	25½	23	25	+ 1
2,500	St. Louis Southwestern	14	12¾	14	+ 2
600	St. Louis Southwest. pf.	25	23½	25	+ 1½
1,000	Savage Arms	74½	71½	72⅛	− 2⅜
2,700	Saxon Motor	14⅝	13⅜	14⅝	+ ⅜
7,800	Seaboard Air Line	7⅛	6⅝	6⅝	− ⅜
4,700	Seaboard Air Line pf.	15½	13	15	+ 1½
500	Sears, Roebuck & Co.	229½	227⅛	229¼	+ 1½
3,300	Shattuck-Arizona	12⅝	11⅝	12⅝	+ 1⅛
4,400	Shell Transport & Tr.	78¼	75	78	+ ½
179,000	Sinclair Con. Oil	44⅝	42⅛	43⅝	− ½
7,100	Sloss-Sheffield S. & I.	75	71	74	+ 1⅛
52,500	Southern Pacific	103¼	102⅝	103⅜	− ½
100	South Porto Rico Sugar	245	245	245	+ 5
32,400	Southern Railway	24	21⅝	22¼	+ ¼
7,000	Southern Ry. pf.	59¾	55¼	*56	+ 1¼
58	Southern Ry. M. & O. St. trust certificates	50	50	50	
200	Standard Milling	140	140	140	..
50	Standard Milling pf.	86	86	86	..
2,100	Stromberg Carburetor	75⅝	73	75⅝	+ ⅜
69,000	Studebaker Co.	107½	102⅛	106⅜	+ 2⅜
400	Studebaker Co. pf.	99	99	99	− 1½
1,000	Stutz Motor	115	109⅜	115	+ 2⅞
3,900	Superior Steel	49¼	45⅛	49	+ 3
5,400	TENN. COP. & CHEM.	10⅛	9⅝	9⅞	− ⅛
8,500	Texas Co.	229½	223⅛	225¾	− 3½
5,600	Texas Co. rights	60⅝	58	58⅜	− 1¼
33,000	Texas & Pacific	44½	40⅞	42½	− ⅞
3,100	Third Avenue	12	11	11	− 1
26,800	Tobacco Products	95¾	91¼	93⅜	+ 1⅛
2,050	Tobacco Products pf.	103	102	102½	+ ½
3,300	Toledo, St. L. & W. t. r.	11⅞	10	11⅞	+ 1⅞
2,300	Toledo, St.L. & W.pf.tr.r	22	17	22	+ 3¾
59,800	Transcont. Oil	39⅞	35¾	37¾	− 1⅛
4,900	Transue & Wms. Steel F.	66½	62½	66	+ 3½
700	Twin City Rapid Transit	35⅛	32	32	− 3
100	UNDERWOOD TYPE.	188	188	188	..
200	Union Bag & Paper	93⅞	93	93⅞	− 1⅛
29,900	Union Oil	37½	35⅝	36½	+ 1
34,300	Union Pacific	124½	121¾	122⅝	− 1⅛
4,200	Union Pacific pf.	69	66⅛	67	+ ½
3,600	United Alloy Steel	52	50	51½	+ ⅝
100	United Drug	141	141	141	− 1
400	United Drug 1st pf.	52¼	51¼	52	+ ⅝
1,500	U. S. Express	30	25	30	+ 6½
1,700	United Fruit	201¾	198	201¼	− ⅝
4,400	United Ry. Investment	12⅝	10¼	12	+ 1⅜
8,700	United Ry. Investm't pf.	27¼	24⅞	25⅛	+ ⅝
43,500	United Retail Stores	93¼	90½	92¼	+ ½
1,600	U. S. Cast Iron P. & F.	22⅝	21½	22⅝	+ ¾
100	U. S. Cast I. P. & F. pf.	52	52	52	− 1
6,700	U. S. Food Products	78⅝	76½	77⅝	+ ⅝
61,700	U. S. Ind. Alcohol	111½	106	109	+ 3
1,800	U. S. Realty & Imp. Co.	43⅝	41¼	42⅝	+ 2⅝
39,100	U. S. Rubber	130	123⅛	129⅜	+ 4¼
800	U. S. Rubber 1st pf.	113⅞	113⅜	113⅞	+ ½
7,800	U. S. Smelt., Ref. & M.	75½	74	74¼	− ⅛
1,200	U. S. Smelt., R. & M. pf.	47⅞	46¾	46⅞	− ⅝
103,800	U. S. Steel	107	103⅝	106⅜	+ 1⅝
4,900	U. S. Steel pf.	113½	112¾	113	..
21,000	Utah Copper	75	72¼	74¾	+ 1¼
6,000	Utah Securities	12⅝	9⅜	12	+ 2
8,200	VANADIUM CORP.	58⅞	56	58	+ ⅝
8,500	Va.-Caro. Chemical	68	65⅛	67	
400	Va.-Caro. Chemical pf.	113	112	113	+ 1
100	Va. Iron, Coal & Coke	81	81	81	+ 1⅛
6,700	WABASH	8¾	8	8½	− ¼
16,100	Wabash pf., A	25	22⅞	24½	+ 1½
1,600	Wabash pf., B	16	15	15⅝	+ ⅛
2,139	Wells Fargo Express	55¼	52	55	+ 2¼
8,300	Western Maryland	12	10⅞	11½	+ ⅛
1,900	Western Maryland 2d pf.	18¼	17	18	+ ¼
6,900	Western Pacific	25¾	20⅝	25½	+ 5⅝
1,600	Western Pacific pf.	58¾	56	58⅜	+ 2¾
800	Western Union Tel.	87½	87	87½	..
8,100	Westinghouse Air Brake	119⅝	113¼	119	+ 5¾
14,200	Westinghouse E. & M.	54½	52⅞	54½	+ 1
100	Westinghouse 1st pf.	64	64	64	− 1
14,[illegible]	Wheeling & Lake Erie	13¼	12	12½	− ⅛
3,800	Wheeling & Lake Erie pf.	20	18	18⅞	..
14,200	White Motors	60	57⅝	60	..
15,800	White Motors rights	2⅝	1⅝	2⅛	− ¼
4,200	Wilson & Co.	81½	78	79¾	− 2
46,200	Willys-Overland	29	27½	29	− ⅝
1,000	Willys-Overland pf.	89¾	88	*88⅝	+ ½
100	Wisconsin Central	30	30	30	..
800	Woolworth (F. W.) Co.	123½	121⅝	123¼	+ ½
7,400	Worthington Pump	90¼	84½	88⅝	+ 1⅛
300	Worth'ton Pump pf., B.	72¼	72¼	72¼	− 1¼

*Ex dividend. †Ex rights.

Exempt from All Federal Income Taxes

$100,000
Yadkin County, No. Car.
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Price 100 & Interest

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Statistical information regarding securities furnished to investors and trustees.

Security Issues Negotiated

51 Wall Street, New York
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Conservative Bonds

Exempt from All New York State and Federal Income Taxes

			DUE	TO YIELD ABOUT
$25,000	Rochester, N. Y.	Reg. 4s	1925	4.30%
38,000	Corning, N. Y.	Reg. 4s	1927-30	4.35
26,742	Westchester County, N.Y.	Reg. 3½s	1926	4.35
45,000	Batavia, N. Y.	Reg. 4¼s	1931-33	4.40
38,000	Lackawanna, N. Y.	Reg. 5s	1923-30	4.40
30,000	Little Falls, N. Y.	Reg. 4.30s	1928	4.40
40,000	Niagara Falls, N. Y.	Reg. 4s	1921	4.40
54,000	Plattsburg, N. Y.	Reg. 4¼s	1921-29	4.40
50,000	Ulster County, N. Y.	Reg. 4s	1925	4.40
38,450	Ossining, N. Y.	Reg. 5s	1923-25	4.45
40,000	Brooklyn, N. Y.	Reg. 4s	1921-22	4.50
40,000	New York City	Reg. 4½s	1967	4.52
30,000	Carthage, N. Y.	Cpn. 4s	1922	4.60
25,596	Kenmore, N. Y.	Reg. 5s	1920-37	4.65

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INVESTMENT SUGGESTIONS

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Our Circular D-52, containing interesting information regarding industrial preferred stocks, will be sent upon request.

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Exempt from all Federal Income Taxes

*City of Newark, N. J., 4½s	Sept. 1, 1944	4.50%
*City of Duluth, Minn., 4s	Jan. 1, 1931	4.65%
City of Minneapolis, Minn., 5s	Nov. 1, 1921-24	4.70%
*City of Cleveland, O., 4½s	Dec. 1, 1922	4.70%
*Town of Meriden, Conn., 4s	May 1, 1922	4.75%
*City of Omaha, Neb., 4½s	Dec. 1, 1924-26	4.75%
City of Portland, Ore., 4s	May 1, 1936	4.80%
*City of Los Angeles, Cal., 4½s	May 1, 1927-33	4.80%
City of Fort Worth, Tex., 5s	July 1, 1945	5.00%

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RECENT CONDITIONS DISCUSSED.

Present conditions in financial, commercial, and industrial affairs form subject matter for consideration in The Annalist. Published every Monday by The New York Times Company; 10 cents on news stands, $4 a year by mail.—Advt.

"Del Monte"

In the $17,484,316 property asset account of the California Packing Corporation, the value of Del Monte brand, identified with food products of world-wide sale, packed and marketed by this Company, is not included. This policy of not capitalizing good will, trademarks or patents is in keeping with the conservative conduct of the Company's affairs.

Write for analysis C-16, which deals with the investment possibilities of this Corporation.

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Mississippi River Power Company

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Due January, 1951
Price at Market to Yield About 6½%

*Net earnings are nearly double the interest on these bonds.

They are secured by first mortgage on the entire property of the Company, which owns one of the largest hydro-electric developments in the world located on the Mississippi River at Keokuk, Iowa.

Power is sold to public utility and industrial companies in the surrounding territory, including St. Louis, East St. Louis, Burlington and Fort Madison.

Circular B-2, containing detailed information, sent upon request.

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RESERVE BANK HAS BIG GROWTH IN YEAR

Surplus Increase from $649,363 to $32,922,051 Is Shown Since Close of 1918.

TO ADD $12,000,000 SOON

Institution Proves Its Value in Acceptance Market—Holdings Now $191,312,505.

One of the outstanding features of the financial year has been the growth of the New York Federal Reserve Bank. At the close of business in 1918 the bank had a capital of $20,820,100, a surplus of $649,363, and total resources and liabilities of $1,569,490,243. In the statement issued Saturday, the last for the year, the capital account showed $22,388,250; surplus contained $32,922,051, and the total of resources and liabilities was $1,907,518,764.

In the statement next Saturday, the first for 1920, in all probability there will be a further addition of approximately $12,000,000 to the surplus account, which will give the bank a combined capital and surplus of about $67,000,000, as against the slightly less than $21,500,000 with which it finished 1918.

The growth of the surplus account has been one of the surprises of the year. The ordinary improvement, allowed under the law as it stood at the end of last year, enabled the bank to add $7,672,677 to the surplus of $649,363 reported Dec. 27, 1918. That gave the bank a surplus of $8,322,040 with which to begin the year.

In March, the Federal Reserve Act was amended to allow a Reserve Bank to accumulate a surplus equal to its subscribed capital, or, as the matter stands, to twice its paid-in-capital. Thus, on March 7, a further sum of $12,795,214 was credited to surplus out of accumulated earnings, bringing the full amount up to $21,117,254.

$2,500,000 in "Franchise Tax."

At the end of the half year, in June, another addition of $11,804,797 was made, having been reported for the first time in the statement for the week ended July 3. That made surplus $32,922,051, where it stands at present. With the end of the year, this Wednesday, a further amount will be credited to the account, and as the paid in capital is now approximately $22,400,000, the amount to be added will be in the neighborhood of $12,000,000.

Surplus earnings above the amount to be charged to surplus, paid out in dividends, which are limited by law to 6 per cent. and charged off to running expenses, &c., will go to the Government in the form of "franchise tax." This amount, it is expected, will be something like $2,500,000 to $3,000,000.

Aside from the considerable expansion of surplus, the bank has been conspicuous in other directions. It has performed the usual functions of rediscounting member banks' eligible paper, making advances and emitting currency. Also, it has become a most positive factor in the bankers' acceptance market, more of a factor than ever before, notwithstanding that one prime reason for instituting the reserve system was to serve this market.

At the beginning of the year, the New York Reserve Bank had in its portfolio bills which it had purchased in the open market amounting to $76,293,497. That amount was increased to $93,385,805 Jan. 24, but declined again to $16,896,836, March 15. After that, there was a nominal expansion up to the latter part of June, when, thanks to high interest rates in the call money market, outside banks ceased to buy acceptances in the usual volume. Then the Reserve Bank went to the aid of the market, and on June 27 reported an amount held in excess of $100,000,000 for the first time.

$191,312,505 in Acceptance Paper.

After that bulge in mid-year, the bank's holdings of bills bought in the open market fell off, going to a low point of $54,323,001, Nov. 1. Since then there has been a steady and rapid expansion, until in Saturday's statement the total stood at a new high record for all time of $191,312,505.

The rediscounts of bills secured by collateral other than war bonds also have been mounting rapidly. This account fluctuated in the early part of the year from a low of $20,173,980, May 9, to a high of $68,745,735, July 25. In the first week of October it began to increase rapidly, going from $47,706,832, Sept. 26, to $72,577,778, Oct. 3, and $104,876,756, Oct. 10. That was the first time the account had been above $100,000,000. Since then it has been under $100,000,000 twice, Nov. 14 and Nov. 21, but the expansion in recent weeks has been considerable, Saturday's statement showing the total at $203,605,569, the first time it had been above $200,000,000.

Total resources and liabilities have increased proportionately with other items. Starting the year at $1,597,294,374, the amount fell under $1,500,000,000 in the week of Feb. 20, but went above $1,600,000,000 on April 4; exceeded $1,800,000,000 in the week of May 29, and rose above $1,900,000,000 for the first time Oct. 17. The high record was $1,955,596,586, made Nov. 28.

Fidelity Trust Co. Issues Tax Book.

The Fidelity Trust Company has issued a booklet of 130 pages, containing the complete text of the income and excess profits tax law, with full explanations of each provision. The booklet is being distributed to all applicants.

RECORD OF TRANSACTIONS.

New York Stock Exchange, week ended Dec. 27, 1919:

STOCKS (SHARES).

	1919.	1918.	1917.
Monday	941,975	348,487	421,764
Tuesday	751,583	425,504	Holiday
Wednesday	584,973	Holiday	400,890
Thursday	Holiday	655,717	1,152,762
Friday	1,211,910	721,195	1,102,912
Saturday	742,250	579,337	453,810
Total week	4,232,691	2,730,240	3,532,128
Yr. to date	308,412,657	141,244,149	183,677,824

BONDS (PAR VALUE).

	1919.	1918.	1917.
Monday	$26,875,500	$15,083,000	$4,848,500
Tuesday	39,960,500	17,139,500	Holiday
Wednesday	32,597,250	Holiday	4,894,500
Thursday	Holiday	21,839,000	6,834,500
Friday	33,041,550	34,573,500	7,409,000
Saturday	19,245,400	19,462,000	3,648,500
Total wk.	$151,620,200	$108,097,000	$27,635,000
Yr. to date—	3,647,172,025	2,020,511,500	1,046,301,050

In detail last week's bond dealings compare as follows with the corresponding week last year:

BONDS.

	Dec.27,'19.	Dec.28,'18.	Change.
R.R.&misc.	$27,252,000	$10,212,000	+$17,040,000
Liberty	116,826,200	91,103,000	+ 25,723,200
For. Govt.	7,448,000	6,669,000	+ 779,000
State	......	23,000	— 23,000
City	94,000	90,000	+ 4,000
Tot. all	$151,620,200	$108,097,000	+43,523,200

Weather in Cotton and Grain States

N. C. and S. C.—Partly cloudy and colder Mon. Tues. fair.

Ga., Fla., Extreme N. W. Fla., Ala., and Miss.—Fair Mon. and Tues.; not much change in temp.

Tenn. and Ky.—Generally fair Mon. and Tues.; rising temp.

Ind.—Partly cloudy and somewhat warmer Mon. Tues. fair.

Ohio—Cloudy Mon. and Tues., probably snow near the lakes; warmer Tues.

Lower Mich.—Local snows and somewhat warmer Mon. Tues. cloudy.

Upper Mich.—Snow and somewhat warmer Mon. Tues. cloudy.

Ill.—Partly cloudy Mon. and probably Tues.; warmer.

Miss.—Fair Mon. and probably Tues.; warmer.

Wis.—Cloudy Mon. and Tues.; warmer.

Minn.—Fair Mon. and probably Tues.; not much change in temperature.

Iowa—Fair Mon. and probably Tues.; warmer Mon.

N. D., S. D., Neb. and Kan.—Fair Mon. and probably Tues.; not much change in temperature.

Mont. and Wyo.—Fair Mon. and probably Tues.; moderate temperature.

TILLOTSON STOCK FOR SALE

Syndicate Will Offer 35,000 Shares of Common at $26.

Moore, Leonard & Lynch and Robinson & Co. of New York and L. Sherman Adams and F. H. Swift & Co. of Boston have formed a syndicate and will shortly offer at $26 a share 35,000 shares of the common stock of the W. E. Tillotson Manufacturing Company, Inc. This is part of a total authorized issue of 50,000 shares.

The W. E. Tillotson Company, Inc., has recently entered into a management contract with George W. Goethals & Co., Inc., who own an interest in the Tillotson Company. Application, it is said, will be made to have the stock listed on the Boston Stock Exchange, and it is expected that a market will be created for it on the New York Curb.

MONEY RATES.

	—On Call— High.	Low.	Last.	Renewals
Dec. 22	15	7	15	7
Dec. 23	18	10	16	10
Dec. 24	15	10	10	10
Dec. 25	Holiday			
Dec. 26	15	10	15	10
Dec. 27	10	10	10	10
Week's range—				
High			18	10
Low			7	7
Same week last year—				
High			6	6
Low			4	6
Year to date—				
High			30	16
Low			2	8½

	—On Time— 60 Days.	90 Days	6 Mos.
Dec. 22	7 @7½	7 @7½	7 @7½
Dec. 23	7½@8	7½@8	7½@8
Dec. 24	7½@8	7½@8	7½@8
Dec. 25	Holiday		
Dec. 26	7½@8	7½@8	7½@8
Dec. 27	7½@8	7½@8	7½@8
Week's range—			
High	8	8	8
Low	7	7	7
Same week last year—			
High	6	6	6
Low	5	5	5¼
Year to date—			
High	8	8	8
Low	5	5	5¾

Bank Acceptances.

Eligible for rediscount with Reserve Bank, 60 to 90 days....5¼@5
Nonmember and private bankers eligible, 60 to 90 days....5¼@5
Not eligible, 60 to 90 days....6 @5¾

Commercial Paper.

30 to 90 days....6
4 to 6 months....6

Other Names.

4 to 6 months....6

DISCOUNT RATES—FEDERAL RESERVE BANK'S COMMERCIAL PAPER.

	Within 15 Days. Incl. Member Banks' Collateral Notes.	16 to 60 Days, Inclusive.	61 to 90 Days, Inclusive.
Boston	4¾	4¾	4¾
New York	4¾	4¾	4¾
Philadelphia	4¾	4¾	4¾
Cleveland	4¾	4¾	4¾
Richmond	4¾	4¾	4¾
Atlanta	4¾	4¾	4¾
Chicago	4½	4¾	4¾
St. Louis	4½	4¾	4¾
Minneapolis	4½	4¾	5
Kansas City	5	5	5
Dallas	5	5	5
San Francisco	4½	5	5

The rate of 3 to 4½ per cent. for one day discounts, in connection with the loan operations of the Government, is approved in the case of the New York district.

Secured by United States certificates of indebtedness or Liberty Loan bonds:

	Agricultural & Live Stock Paper, Over 90 Days.	Inc. Member Banks' Collateral Notes.	16 to 90 Days, Inclusive.
Boston	5	4¾	4¾
New York	5	4¾	4¾
Philadelphia	5	4¾	4¾
Cleveland	5¼	4½	4½
Atlanta	5½	4¾	4¾
Richmond	5	4¾	4¾
Chicago	5½	4¾	4¾
St. Louis	5½	4½	4¾
Minneapolis	5½	4¾	4¾
Kansas City	5½	5	5
Dallas	5¼	5	5
San Francisco	5½	4½	4¾

Trade acceptances 1 to 60 days and 61 to 90 days at 4½@5 per cent.

Acceptances purchased in open market, minimum rate 4 per cent.

Rates for commodity paper have been merged with those for commercial paper of corresponding maturities.

In case the sixty-day trade acceptance rate is higher than the fifteen-day discount rate, trade acceptances maturing within fifteen days will be taken at lower rate. Whenever application is made by member banks for renewal of fifteen-day paper, the Federal Reserve Banks may charge a rate not exceeding that for ninety-day paper of the same class.

EXCHANGE ON NEW YORK DOMESTIC CENTRES.

	Boston.	Chicago.	St. L.	San F.
Dec. 22	Par	Par	†25@15c	Par
Dec. 23	Par	Par	†25@15c	Par
Dec. 24	Par	Par	†25@15c	Par
Dec. 25	Holiday			
Dec. 26	Par	Par	†25@15c	Par
Dec. 27	Par	Par	†25@15c	Par

†Discount.

LONDON MONEY AND DISCOUNTS.

	Money	Short Bills.	3 Mos.	Exch. on London.
Dec. 22	3	5¾	5¾	40f 45c
Dec. 23	3¾	5⅞	5⅞	40f 15c
Dec. 24	2¾	5⅞	5⅞	40f 50c
Dec. 25	Holiday.			
Dec. 26	2¾	5⅞	5⅞	40f 50c

FOREIGN GOVERNMENT SECURITIES.

	British Cons. 2½%	British 4½%	Paris Rentes.
Dec. 22	50¾	83¾	60f
Dec. 23	50⅞	83½	60f
Dec. 24	50¾	83½	60f
Dec. 25	Holiday.		
Dec. 26	Holiday.		59f 80c
Dec. 27	50¾	83½	59f 80c

BAR SILVER.

	London.	New York.
Dec. 22	77¾d	$1.33½
Dec. 23	77¼d	1.33½
Dec. 24	77⅛d	1.33
Dec. 25	Holiday.	
Dec. 26	77⅛d	1.32
Dec. 27	77⅛d	1.32

WEEK'S PRODUCE MARKETS.

CHICAGO.

WHEAT.—DEALINGS DISCONTINUED.

CORN.	—Dec.— High.	Low.	—Jan.— High.	Low.
Dec. 22	1.44½	1.42	1.37⅛	1.35½
Dec. 23	1.45¾	1.43¾	1.38¼	1.36
Dec. 24	1.44½	1.42½	1.37¼	1.35½
Dec. 25	Holiday			
Dec. 26	1.43	1.39	1.35¼	1.31⅛
Dec. 27	1.38¾	1.34½	1.31⅛	2.28
Week's range	1.45¾	1.34½	1.38¼	1.28

CORN.	—May— High.	Low.	—July— High.	Low.
Dec. 22	1.34¼	1.32¾	1.32¾	1.31
Dec. 23	1.35⅛	1.33¼	1.33½	1.31⅞
Dec. 24	1.34½	1.32⅞	1.32⅞	1.31⅝
Dec. 25	Holiday			
Dec. 26	1.33	1.30½	1.32	1.29¼
Dec. 27	1.30¼	1.27⅝	1.27	1.26¼
Week's range	1.35⅛	1.27⅝	1.33½	1.26¼

OATS.	December. High.	Low.	—May.— High.	Low.	—July.— High.	Low.
Dec. 22	82¼	81	82⅞	81¾	76¾	75⅝
Dec. 23	83¼	82¼	83⅞	82⅝	76⅞	76¼
Dec. 24	83	82⅝	83⅞	83	77	76⅝
Dec. 25	Holiday					
Dec. 26	82½	81⅞	83½	82⅝	76⅝	75⅜
Dec. 27	82¾	80	82½	80	75¾	74
Wk's rge.	83¼	80	83⅞	80	77	74

Provisions.

LARD.	—Jan.— High.	Low.	—May.— High.	Low.
Dec. 22	23.47	23.00	24.32	23.80
Dec. 23	23.40	23.20	24.20	23.95
Dec. 24	23.70	23.45	24.60	24.10
Dec. 25	Holiday.			
Dec. 26	23.85	23.65	24.80	24.55
Dec. 27	23.65	23.40	24.60	24.25
Week's range	23.85	23.00	24.80	23.80

RIBS.	—Jan.— High.	Low.	—May.— High.	Low.
Dec. 22	18.75	18.62	19.22	19.10
Dec. 23	18.77	18.72	19.20	19.00
Dec. 24	19.00	18.80	19.57	19.25
Dec. 25	Holiday.			
Dec. 26	19.05	18.70	19.57	19.37
Dec. 27	18.10	18.55	19.45	19.25
Week's range	19.05	18.55	19.57	19.00

PORK.	—Jan.— High.	Low.	—May— High.	Low.
Dec. 22	....	....	36.85	36.70
Dec. 23	37.90	37.50	37.15	36.85
Dec. 24	....	....	....	....
Dec. 25	Holiday.			
Dec. 26	....	....	37.00	36.50
Dec. 27	....	....	36.67	36.00
Week's range	....	....	37.15	36.00

COTTON.

	—Dec.— High.	Low.	—Jan.— High.	Low.	—Mar.— High.	Low.
Dec. 22	38.75	38.25	37.00	36.55	34.76	34.48
Dec. 23	38.55	38.20	37.15	36.88	34.98	34.56
Dec. 25	39.00	37.75	37.75	37.20	35.70	35.05
Dec. 25	Holiday.					
Dec. 26	....	....	38.10	37.60	36.32	35.68
Dec. 27	....	....	38.00	37.65	36.30	35.68
Wk's rg.	39.00	37.75	38.10	36.55	36.32	34.48

	—May— High.	Low.	—July— High.	Low.	—Oct.— High.	Low.
Dec. 22	32.78	32.42	31.08	30.70	28.45	28.10
Dec. 23	32.78	32.50	31.08	30.80	28.42	28.15
Dec. 24	33.40	32.94	31.50	31.15	28.80	28.40
Dec. 25	Holiday.					
Dec. 26	34.60	33.35	32.80	31.64	29.75	28.88
Dec. 27	34.60	33.87	32.95	32.30	29.85	29.40
Wk's rg.	34.60	32.42	32.95	30.70	29.85	28.10

SPOT COTTON.

	New York.	New Orleans.
Dec. 22	39.25c	40.00c
Dec. 23	39.25c	40.00c
Dec. 24	39.25c	40.00c
Dec. 25	Holiday.	
Dec. 26	39.25c	....
Dec. 27	39.25c	....
Week's range—		
High	39.25c	40.00c
Low	39.25c	40.00c

Japanese Sterling 4% Bonds

DUE 1931

Owing to the present English Exchange situation these bonds are now selling at very low prices.

In our opinion they present an exceptional investment opportunity.

We recommend their purchase.

Quotations and description furnished upon application.

Kelley, Drayton & Co.
Members New York Stock Exchange
Lord's Court Building
40 Exchange Place
Telephone Broad 3392

Pacific Coast Securities

Through our Western offices, extending along the entire Pacific Coast, we are equipped to be of service to investors and institutions relative to securities of those markets.

We shall be pleased to give quotations on Municipal and Corporation bonds traded in on the Pacific Coast.

Our services are at your command.

BLYTH, WITTER & CO.
UNITED STATES GOVERNMENT
MUNICIPAL & CORPORATION BONDS
61 BROADWAY
NEW YORK
Telephone 7638 Bowling Green
SAN FRANCISCO SEATTLE LOS ANGELES

Correspondence Invited

We invite correspondence on Stock Market commitments and all investment subjects. Frequent analytical reports issued and mailed gratis. Special weekly cotton letter and Grain review sent upon request.

E. W. Wagner & Co.
Established 1887, Chicago.

Member
New York Stock Exchange
New York Cotton Exchange
Chicago Board of Trade

33 New St. (Ground Floor) New York

Branches
14 East 44th St.
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105 West 82d St.
26 Court St., Brooklyn
810 Broad St., Newark

We offer

J. I. Case Plow Works Company

7% Cumulative 1st Pref. Stock

This company is the outgrowth of a business established 43 years ago.

Net earnings for the 2.. years ending June 30, 1919, at the average annual rate of over three times first preferred stock dividend requirements.

Total net assets exclusive of good will over $20 per share for the first preferred stock.

No bonds or notes outstanding.

Price 97 & accrued dividend

Descriptive circular on application

W. G. Souders & Co.
31 Nassau Street, New York
Chicago Detroit Milwaukee

Raritan Refining Corporation

7% and Participating
10-Year Gold Bonds

At 97½ these bonds yield approximately 7.18% without taking into consideration participating dividends.

Further Information on Request

HELLWIG & REUTTER
Members New York Stock Exchange
25 Broad St., New York
Tel. Broad 6230

To Net 8% Free from State Taxes, and Compulsory Declaration under Massachusetts Income Tax Law; also exempt from State and Local Taxes in Connecticut, Vermont and New Hampshire. Exempt from Federal Normal Tax.

$1,500,000

A. L. Sayles & Sons Company

(MASSACHUSETTS CORPORATION)

8% Cumulative Preferred Stock

Preferred as to Assets and Dividends

Dividends Payable 2% Quarterly, February 1, May 1, August 1, November 1.

CAPITALIZATION

	Authorized	Outstanding Including this issue
8% Cumulative Preferred Stock (Par $50)	$2,500,000	$1,500,000
Common Stock (Par $25)	$2,500,000	$1,328,000

The Corporation has no mortgage or funded debt

AMERICAN TRUST COMPANY, BOSTON, Transfer Agent

From a letter, on file with us, written by Mr. Albert H. Sayles, Treasurer of A. L. Sayles & Sons Company, we summarize as follows:

BUSINESS A. L. Sayles & Sons Company has succeeded to the long-established and well-known businesses of A. L. Sayles & Sons, Inc., and Fred L. Sayles Company, of Pascoag, Rhode Island; and Sayles & Jenks Manufacturing Company of Warren, Massachusetts. The Company is a large manufacturer of woolens, worsteds and cotton-worsteds, with an annual capacity of 2,700,000 yards of finished goods.

This Company is the direct outgrowth of one of the first woolen mills established in the United States, by Daniel Sayles in 1814.

ASSETS The Company has Net Working Capital alone of $921,330.53 equivalent to 61% on the Preferred stock outstanding; while Total Net Assets, after deducting all Liabilities, are $3,371,615.57, equal to 224% on the outstanding Preferred stock.

After deducting the outstanding Preferred stock, remaining Net Assets are $1,871,615.57 equivalent to 140% for the Common stock outstanding.

Although the Company is the successor of a business which has maintained an unbroken and highly successful record for 105 years, it carries no value upon its books for Good Will, or its valuable Trade Names.

SALES AND EARNINGS For the three years ending December 31, 1919 (two months estimated) total sales amount to $10,047,438.55, or an annual average of $3,349,146.00.

Net Earnings for the same period total $1,221,604.94, or an average of $407,201.00 annually.

Earnings for the four months ended October 31, 1919, were at the annual rate of $669,000.00.

It is conservatively estimated sales volume for the coming year will aggregate $4,500,000, with Net Earnings of $700,000, equal to more than five times Preferred dividend requirements, with a balance of approximately $580,000, or 43% for the outstanding Common stock.

SINKING FUND The charter of the Company provides that after the payment of a 2% quarterly dividend upon the Preferred and the Common stocks outstanding, beginning February 1, 1921, 20% of the remaining Net Profits each quarter shall be used to retire the Preferred stock at $55 a share.

We own and offer A. L. Sayles & Sons Company 8% Cumulative Preferred stock, subject to prior sale, and reserving the right to allot a smaller amount than applied for, at

$50 a share, to yield 8%

Hollister, White & Co.
INCORPORATED
50 Congress Street
BOSTON
Third National Bank Building
SPRINGFIELD, MASS.
North American Building
PHILADELPHIA
10 Weybosset Street
PROVIDENCE, R. I.

Charles Wesley & Company
NEW YORK CORRESPONDENTS
59 WALL STREET
NEW YORK

All statements contained in this offering, while not guaranteed, are secured from sources which we regard as accurate and reliable and upon which we have acted in the purchase of this issue.

MILLER & CO.
Members
New York Stock Exchange

Securities Bought for Investment or Carried on Conservative Margin

120 BROADWAY
Branch Offices
212 FIFTH AVENUE
S.W. COR. 26th STREET
LONGACRE BUILDING
N.E. COR. 42nd ST. & BROADWAY
NEW YORK.

Sugar Stocks

Bought—Sold—Quoted

Cardenas-Am.
Central
Central Aguirre
Fajardo
Federal
Godchaux
Haytian Amer.
Holly
Matanzas-Am.
National
New Niquero
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Let our new booklet,
"The Motor Bus Idea," tell you.
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71 BROADWAY, NEW YORK
Phone Bowling Green 6787-8

NEW ISSUE

Exempt from Federal Income Taxes Including Surtaxes

$1,752,178.24

City of Canton, Ohio

5% School District Bonds

Dated December 1, 1919
Dated December 10, 1919
Denomination $1,000
One bond $1,178.24

Coupon Bonds. Principal and semi-annual interest payable at Kountze Brothers, New York City.

FINANCIAL STATEMENT
(School District)

Actual Valuation	$150,000,000
Assessed " (1918)	119,881,950
Total bonded debt (these issues included)	3,432,000
Sinking Fund	$54,394.68
Net Debt	3,377,605.32

Ratio of net debt to assessed valuation less than 3%

Population 1910 . . . 50,217
Present Population (Est.), 95,000

These bonds are a direct obligation of the entire school district and the proceedings under which they are issued provide for a tax levy sufficient to pay the principal and interest.

MATURITIES
$41,178.24 Dec. 1, 1920
$40,000 annually Dec. 1, 1921—1926
$46,000 Dec. 1, 1927

$19,000 Dec. 10, 1921
$37,000 annually Dec. 10, 1922—1959

Price to Yield 4.80%

Legality to be approved by Messrs. Squire, Sanders & Dempsey, Cleveland, Ohio.

Bankers Trust Company
16 Wall Street, New York

Kissel, Kinnicutt & Co.
14 Wall Street, New York

Stacy & Braun
5 Nassau Street, New York

William R. Compton Co.
14 Wall Street, New York

The above information and statistics are not guaranteed but have been obtained from sources which we believe to be accurate.

Standard
Oil
Stocks

Bought—Sold—Quoted

C. C. Kerr & Co.
2 Wall St., N. Y. 'Phone 6780 Rector

French
Government

Internal 3s
Internal 4s
Internal 5s

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London Liverpool Paris
Chicago St. Louis
Milwaukee Toledo

PYNCHON & CO.
Members New York Stock Exchange
111 Broadway New York
Telephone Rector 970

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to principal cities of United States & Canada

M. J. Hoey & Co.
MEMBERS
New York Stock Exchange

SPECIALISTS IN
Liberty
Bonds
All Issues

74 Broadway
New York

Telephone
Rector 4580

Municipal Bonds

Exempt from all Federal Income Taxes

$50,000 Rochester, N. Y.
Reg. 3½s, Due Aug., 1944
Price to yield 4.30%

$25,000 College Point, N. Y.
Reg. 4s, Due Aug., 1937
Price to yield 4.55%

$50,000 Jersey City, N. J.
Coup. 5s, Due Aug., 1925
Price to yield 4.60%

$160,000 N. Brunswick, N. J.
Coup. 4¾s, Due Dec., 1921-59
Price to yield 4.60%

$50,000 Galveston, Texas
Coup. 5s, Due May, 1938-39-41
Price to yield 5.05%

Our complete list of Municipal Offerings No. C1 will be furnished upon request.

BARR AND SCHMELTZER
Members New York Stock Exchange
14 Wall St. *Specialists.* New York.

$90,000
City of Rochester
NEW YORK
4¼% Bonds
Due 1922-1930
Descriptive circular upon request.

B. J. Van Ingen & Co.
52 Broadway New York

SAYS PEOPLE REFUSE TO BUY CHEAP CLOTH

William M. Wood Attributes High Clothing Prices to Inordinate Demand for Fine Wools.

HIGH TAXES ALSO A FACTOR

Asserts Government Added to Cost by Releasing Australian Option and by Selling at $2.75.

BOSTON, Dec. 28.—The insistence of the public upon cloth made from fine wools is a large factor in the present high prices of clothing, according to William M. Wood, President of the American Woolen Company. Mr. Wood, who recently charged that some of the merchants in Lawrence were demanding excessive prices for necessaries and were in the habit of raising prices with every increase in wages in his company's mills in that city, gave out a prepared statement tonight in response to a request for his views upon the high cost of clothing.

"If our people would consent," he concludes, "to wear good, substantial, durable clothes made of the coarser wools, clothing could be purchased at considerably lower prices than those which now prevail."

His statement in part follows:

"It is generally thought that the cost of cloth is the controlling factor in the cost of clothing, but the fact is that the cloth cost is less than half the cost of a completed suit, and other factors contribute to the price of clothing quite as much as the cost of the cloth.

"In the last five years the price of cloth in the ordinary suit of clothes has advanced no more, indeed has advanced a little less than the cost of labor and other materials that go into the making of the suit. The following figures, which I have from a manufacturer and merchant of clothing of the highest prominence in Boston, show this.

"The cost in 1919 of the cloth for a suit of clothes of a particular grade is $13.67. The corresponding cost in 1914 was $4.58, showing an increase in the cost of cloth of $9.09.

"The 1919 cost of making this suit is $14.47. The corresponding cost in 1914 was $4.98, showing an increase in the cost of making of $9.49.

"These figures show that cloth contributes slightly less than labor and other materials to the increased cost of clothing. Therefore, to your question why prices of clothing continue so high throughout the country, the reply is because the costs of labor and cloth and other materials that go into clothing continue so high.

High Prices Follow Wars.

"Why have the costs and prices of everything, and especially of clothing, so generally increased?

"Without attempting any analysis as to economic or remote causes, there are a few plain propositions which I can state with which I think everybody will agree.

"In the first place, war is always followed by a period of high prices. War means the destruction of the necessaries of life in enormous quantities, together with the diversion of the product of industry from its usual channels.

"So this awful war which we have been through has destroyed clothing and the material of clothing to the value of millions—perhaps billions—of dollars. So ever since the war started our manufacturing industries have devoted their energies to supplying military needs, and consequently have for years neglected the needs of the civilian population. These needs now are insistent. There is a shortage of cloth and clothing in the markets of the world. The demand far outruns production. It needs no argument to show that when cloth and clothing are scarce, this scarcity always means high prices.

"Another factor of considerable effect in bringing about high prices is the high rate of taxation, both State and Federal. Almost every material and every process involved in the manufacture of clothing has to pay a heavy burden of taxation on the profits of the merchant and manufacturer. This, to my mind, is an important cause of the increased cost of living, which includes the increased cost of clothing.

"But beyond these causes which result in the general scale of high prices are, I believe, certain factors which have affected the manufacture of cloth particularly, and which are undoubtedly reflected in the cost of cloth and of clothing.

"In the first place, in a measure during the war and to a greater extent since, there has developed a curiously insistent demand for cloth made from the finer and more expensive wool. People will no longer buy cloth made of the coarser and consequently cheaper grades, although clothing made from these wools is both serviceable and sound. Before the war the demand for these finer grades of cloth was chiefly—indeed almost exclusively—from the more fastidious in taste, but now everybody demands the finer cloths and nobody will take anything else.

Could Not Sell Cheaper Cloth.

"We recently made up a sample of cloth in which coarse wool was used in the warp only. The appearance of the sample was but slightly different from that made of finer wools. It had in a marked degree the smooth, soft texture of fine wool. Its cost was considerably less than the fabric made of the finer grades. As a cloth it was good, strong, and serviceable. Before the war it would have sold readily, but we are absolutely unable to put it on the market.

"Our selling agencies told us that there was no demand for it, that people would not buy it, that customers insisted on fine, smooth, soft fabrics, and that, accordingly, the manufacturers of clothing would not buy this cloth if we made it up in quantity, because they could not sell clothes made from it. To our suggestion that when people were complaining so of high prices, this cloth that would make a difference of $5 or more in the cost of a suit ought to sell readily, the reply was that $5 in the cost of the cloth for a suit of clothes did not count at all these days, that the people demanded the best and would put up with no other.

"Now note the effect of this demand on the price of wool. The fine wool comes in part from our own country, but chiefly from Australia. The coarser wools are largely South American and domestic.

"In March, 1917, just before we entered the war, the different grades of wool were selling at prices something like this: The coarser grades, 75 cents a pound; the finer grades domestic, $1.25 a pound; the finest Australian wools, $1.65 a pound. Now these same grades of wool are selling: The coarser grades at 55 cents a pound, the finer domestic at $2 a pound, the finest Australian at $2.75 a pound.

"While the domestic finer grades have increased from $1.25 to $2—an increase of 75 cents—and the finest Australian from $1.65 to $2.75—an increase of $1.10, the coarser grades have actually fallen in price from 75 cents to 55 cents—a decrease of 20 cents a pound.

"Nor is this all. While during the war the supply of coarse wools had remained about stationary—its normal increase merely being checked—there is now a shortage in the world's supply of finer wools of about 200,000,000 pounds.

"But besides this increase of demand for the finer wools and shortage in the world supply, the action of our own Government has still further contributed to keep the prices up.

"During the war, agents of our Government purchased from the British Government some hundred million pounds of Australian wool. When the armistice came they released or transferred two-thirds of this wool back to the British Government. The one-third which our Government held they offered only in limited quantities, the keen competition for which carried it to tremendously high prices. Recently the Government sold some of this wool in Boston at $2.75 a pound.

"I am not criticising Government officials. They doubtless felt justified both in returning this fine wool to England in getting the highest price possible for the wools they have on hand. They are selling these wools at prices far in excess of what they paid and therefore making a profit for the Government—which, I assume, they think highly creditable to themselves. But when you put the question why our people have to pay such high prices for fine clothing, which they insist on having, you must not forget that one of the reasons for it is that the Government is holding the wool which it bought at war prices for a profit.

"Briefly stated, therefore, the particular reasons for high prices of cloth and clothing are these:

"First—The people demand cloth of fine wools and will buy no other. They will not take fabrics containing the coarser wools, although much cheaper in price.

"Second—There is a shortage in the world's supply of fine wools amounting to some 200,000,000 pounds.

"Third—Our Government released to the British Government some 66,000,000 pounds, which, if it had been held here, would have helped us out a little.

"Fourth, and lastly, because our Government has so conducted the sale of its own wools as to sustain these tremendously high prices, especially of the finer wools, which are in such great demand.

"It is my belief that as long as people continue to demand clothing made of wool which costs anything like $2.75 a pound, the price of clothing is not going to be reduced much. If our people would consent to wear good, substantial, durable clothes made of the coarser wools, clothing could be purchased at considerably lower prices than those which now prevail."

REPORTS 82% PRICE RISE.

Industrial Conference Puts Increase Since July at 5.8 Per Cent.

BOSTON, Dec. 28.—An increase of 82.2 per cent. in the cost of living for American wage earners between July, 1914, and November, 1919, is shown in a statement issued by the National Industrial Conference Board today, based upon its most recent investigations.

This represents an advance of 10.4 per cent. since Nov., 1918, 13.5 per cent. since March, 1919, when prices dropped temporarily, and 5.8 per cent. since last July.

The increase in the cost of the five major items in the family budget since July, 1914, was: Food 92 per cent., shelter 38 per cent., clothing 135 per cent., fuel, heat and light 48 per cent., and sundries 75 per cent.

H. C. OF L. CONFERENCE PLAN

House Committee to Give Hearings on Dickinson Resolution.

Special to The New York Times.

WASHINGTON, Dec. 28.—Hearings will be held after the Christmas holidays by the House Committee on Agriculture on the resolution introduced by Representative Dickinson of Iowa, requesting the President to call a conference on the high cost of living to be held in the Spring, to include representatives of the producers, manufacturers and consumers.

"If my resolution, which was introduced in November, is passed by the House," said Mr. Dickinson tonight, "it should result in bringing together a conference of about 300 producers, manufacturers and consumers. The committee to which the resolution was referred will hold hearings when Congress meets after the holiday recess.

"I am very glad to find that the American Federation of Farm Bureaus has indorsed the idea of the resolution. If the resolution passes I would like to see the President appoint from the farm organizations representatives who will be truly representative of the farming interests."

Irving Bank & Trust Co. Reception.

The Irving National Bank and the Irving Trust Company will hold a reception in their offices in the Woolworth Building tomorrow afternoon, between the official closing time for both institutions, 3 o'clock and 6 o'clock. Customers, stockholders and business associates will be welcomed by the officers and staffs of the two banks. Altogether, 23,000 invitations have been issued.

BALDWIN DENOUNCES STATE FUND ATTACK

Calls Connor's Effort to Hold Him for Sins of Grafting Employes "Maliciously Unfair."

DEFENDS WYNKOOP SERVICE

Declares Investigation Will Be Seriously Damaging to the State Fund.

Terming the methods used by Jeremiah F. Connor, the Moreland Act Commissioner, who, on Governor Smith's appointment, investigated the State Industrial Commission and the State Insurance Fund, as a "scandal and a reproach" and of the "backstairs order," F. Spencer Baldwin, Manager of the State Insurance Fund, has filed a reply with the State Industrial Commission which he made public yesterday.

Mr. Baldwin says the attempt to place the responsibility for grafting by employes of the State Industrial Commission in connection with claim settlements upon him is "maliciously unfair."

With reference to the charge of grafting, Mr. Baldwin contends that his authority over employes was quite remote and that the budget and the State civil service rules were hampering conditions. He asserts that he was not allowed to employ any claim investigators to protect the interest of the State fund and that he was compelled to resort to makeshifts and transfers of employes in order to build up any claim division in the State fund.

With respect to the Wynkoop Service Mr. Baldwin states that "the Moreland Act Commissioner was unable or unwilling to recognize that a compensation service organization performs a legitimate function and meets a real need of employers. The basic idea of the Wynkoop Service is simply the prevention of accidents and the conservation of labor. The aim is the stoppage at the source of preventable waste, and, through needless recurrence of accidents, undue prolongation of disabilities and unnecessary outlay for compensation."

Manager Baldwin denies that he showed special favors to the Wynkoop Service, and also denies that he hindered the progress of the investigation in any way. On the other hand, he charges the Commissioner with developing methods that made stool pigeons of the employes of the fund and affected the efficiency, discipline and morale of the force. In conclusion Mr. Baldwin says:

"The failure of the Moreland Act Commissioner to make any constructive recommendations for the extension of State fund insurance is thoroughly consistent with the manifest destructive purpose of his investigation. He assails the Wynkoop Service and the Wolff Service as profit-making institutions, although these organizations render efficient service at low cost, and has not a word of criticism for profit making on a large scale by the private insurance companies and the payment of commissions to brokers and agents without any proportionate return in service rendered.

"It cannot be doubted that the after effects of the investigation will be seriously damaging to the business of the State fund. It will require extraordinary resourcefulness on the part of the management to repair the losses inflicted by this long-continued inquisition into the affairs of the State fund."

R. M. GRANT & CO.
January **Municipal Bond** Offerings
YIELDING
4.25 TO 5.25%

Atlantic City, N. J., 4½s	Oct. 1, 1937
Asheville, N. C., 5¼s	July 1, 1947-52
Barnstable Co., Mass., 4s	Apr. 1, 1920-21
Beaumont, Tex., 5s	Dec. 1, 1941-54
Beaver County, Pa., 4s	Sept. 1, 1929
Bell County, Ky., 5s	Aug. 5, 1942
Beltrami County, Minn., 4½s	Dec. 1, 1921
Biddeford, Me., 3½s	May 1, 1925
Boston, Mass., 3½s	Apr. 1, 1939
Brevard County, Fla., 6s	July 1, 1943
Bridgeport, Conn., 4¼s & 5s	Apr. 1, 1934
Brunswick, Me., 4s	July 1, 1921-25
Calcasieu Parish, La., 5s	Jan. 1, 1922
Chicago, Ill., 4s	Dec. 1, 1921-24
Cumberland County, N. C., 6s	Nov. 1, 1922
Des Moines, Iowa, 5s	June 1, 1930-69
Dubuque, Iowa, 4s	Feb. 1, 1937
Eastwood, N. Y., 5s	Jan. 1, 1930-44
Elko County, Nev., 6s	July 1, 1920-39
Everett, Wash., 5s	June 1, 1936
Grant County, Ky., 4½s	Dec. 1, 1920
Greenville, N. C., 6s	July 1, 1921-42
Griswold, Conn., 4¾s	Jan. 1, 1921-51
Harrisburg, Ill., 5s	July 1, 1921
Hartford, Conn., 4¼s	Dec. 1, 1925-27
High Point, N. C., 5½s & 6s	Oct. 1, 1926-37
Kittery, Me., 5s	Jan. 1, 1923
Knoxville, Tenn., 5s	Sept. 1, 1924
Maricopa County, Ariz., 5½s	June 15, 1930-39
Marietta, Ohio, 5s	June 2, 1929
Massachusetts, State, 3s	Apr. 1, 1928
Memphis, Tenn., 5s	April 1, 1935-38
Mahoning County, Ohio, 5s	Aug. 15, 1929
Middletown, Conn., 4s	June 1, 1929
Minneapolis, Minn., 4¼s	Mar. 1, 1924
New Bern, N. C., 6s	Nov. 1, 1922
New Rochelle, N. Y., 5s	May 1, 1925
North Branford, Conn., 4¾s	Nov. 1, 1920-38
Omaha, Neb., 4½s	July 1, 1924
Paterson, N. J., 4s	Dec. 1, 1925-39
Portland, Me., 4s	July 1, 1932
Portsmouth, Va., 5¼s	Jan. 1, 1950
Pulaski County, Ark., 4½s	July 1, 1921
St. Petersburg, Fla., 5½s	July 1, 1949
Salt Lake City, Utah, 4½s	Jan. 1, 1924
Seattle, Wash., 5s	Oct. 1, 1927-38
Seattle, Wash., 5s	Sept. 1, 1931-37
Shelton, Conn., 4½s	Dec. 1, 1920-25
South Hadley, Mass., 4s	June 1, 1920-26
Stanley Co., N. C., 5½s	Oct. 1, 1922-49
Tacoma, Wash., 5s	June 1, 1924
Valley County, Idaho, 6s	July 1, 1929-38
Van Buren, Me., 4s	July 1, 1925
Waltham, Mass., 4½s	Oct. 1, 1920-39
Waterville, Me., 3½s	Sept. 1, 1935
Yancy County, N. C., 6s	Nov. 1, 1921-45

Descriptive Circular Upon Request

R. M. GRANT & CO.
31 Nassau St., New York
Boston St. Louis Portland, Me. Chicago

New Issue.

$10,000,000
Toledo Traction, Light & Power Co
First Lien Two-Year Seven Per Cent Gold Bonds

Dated December 1, 1919. Due December 1, 1921. Interest payable June 1 and December 1, in New York. Callable on the first day of any month, on four weeks' notice, at 101 and interest on or prior to December 1, 1920, and thereafter at 100½ and interest. Coupon bonds of $1,000 and $500 denominations with privilege of registration as to principal. The New York Trust Company, Trustee.

TAX PROVISIONS. **The Company will agree to pay any normal Federal Income Tax which it may lawfully pay at the source to an amount not exceeding 2% and the Company will also agree to refund, through the Pennsylvania Company for Insurance on Lives and Granting Annuities, Philadelphia, the Pennsylvania four mill tax to holders of these bonds residing in that State upon compliance with the details in relation thereto set forth in the indenture.**

Further information concerning these bonds is given in a letter of Mr. Henry L. Doherty, President of the Company, copies of which will be sent on request, and which, based on the opinion of counsel as to legal matters, he has summarized as follows:

"The electric light and power properties of the system, upon which the $10,000,000 First Lien 7% Bonds will be secured by a first collateral lien, are operated under a franchise unlimited in time, have a replacement value substantially in excess of these $10,000,000 bonds and alone produce net earnings of over twice the annual interest charges thereon. While the bonds will also cover as a first collateral lien practically all the street railway property in the City of Toledo, no consideration has been given to the value of this property as security for the present issue in view of the unsettled street railway franchise situation.

Earnings

Of The Toledo Railways & Light Company and The Acme Power Company, the Operating Subsidiaries of the Toledo Traction, Light and Power Company, Eliminating Earnings of the Railway Department and Inter-Company Charges:

(Year ended November 30, 1919)

Gross Earnings	$4,183,552.04
Operating Expenses, Maintenance and Taxes	2,454,925.06
Net Earnings	$1,728,626.98
Portion of above Net Earnings Applicable to Securities not owned by Toledo Traction, Light and Power Company	172,394.35
Balance	$1,556,232.63
Annual Interest on $10,000,000 First Lien 7% Bonds	700,000.00
Balance	$ 856,232.63

Income applicable to first lien bond interest over 2.2 times amount required

While not included in the above statement, the gross earnings of the railway department for the year ended November 30, 1919, were $3,181,327.05 and net earnings were $216,903.69. The inclusion of these railway earnings would increase the amount applicable to First Lien 7% Bond interest by over $200,000.

Net earnings from electric light and power business alone over twice first lien bond interest

Toledo, with a present estimated population of 250,000, is one of the important industrial and distributing centers of the Middle West. With its large manufacturing interests and exceptional transportation facilities, Toledo affords an excellent field for the further development of the electric light and power business."

Bonds are offered for delivery when, as and if issued and received by us. It is anticipated that definitive bonds will be available for delivery on or before December 29, 1919.

We recommend these bonds for investment

Price 99 and interest, yielding over 7½%

Harris, Forbes & Company
New York

The National City Company
New York

First Mortgage
7%
Marine Trusts
Eighteen Months and Two Year Maturities

40% of issue having been retired, it leaves outstanding bonds at rate of only $84 per ton on new steel ocean-going vessels.

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Chase National Bank
Stock & Rights

SMITH & GALLATIN
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Locomotive & Machine Co.
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1st Mtge. 4s due March 1924
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Price on application.
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Candy Interests Get Big Impetus

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The Supreme Court ruling against the liquor interests automatically becomes a tremendously favorable ruling for the candy interests.

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Solely in the interests of such investors we have prepared a most careful report of the candy situation. A limited number of these folders are now off the press and will be mailed to inquirers free while they last.

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To holders of securities which are about to mature, we recommend for reinvestment the purchase of bonds of the soundest character.

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DIVIDENDS.

231st Dividend

CHARTERED 1799

BANK OF THE MANHATTAN COMPANY

New York, Dec. 18, 1919

The President and Directors of the Manhattan Company have this day declared a quarterly dividend of SIX PER CENT. on the Capital stock of this Company, payable January 2nd, 1920, to stockholders of record at the close of business December 26, 1919.

The transfer books will not close.

D. H. PIERSON, Cashier.

VOTE SEEKERS PLAN PORK BARREL RAID

Will Try to Push Omnibus Public Buildings Bill Through House.

CLOSE FIGHT PREDICTED

Certain Representatives Defy Republican Steering Committee and Economy Policy of Leaders.

Special to The New York Times.

WASHINGTON, Dec. 28.—Although the Treasury is facing a deficit of several billion dollars, certain representatives have defied the Steering Committee of the House and will attempt to pass a pork barrel measure in the name of an omnibus public buildings bill.

There are signs that some representatives seeking re-election in close districts, notwithstanding the statements of Republican leaders that economy will be rigidly enforced, are planning to win votes by trying to open a pork barrel.

There has been no omnibus public buildings bill passed for seven years, and if the powers that control majority affairs in the House prevail there will be none this year. Nevertheless, there are many Republicans who are prepared to make a finish fight for appropriations for new public buildings. There are also Democrats willing to support such legislation, and in the fight that is looming before the House there will be no party lines.

The Republican Steering Committee has not been consulted. Representative Mondell, the Republican floor leader, has not been asked for advice and while he has been writing to his own constituents and to others that there will be no omnibus public buildings bill, and that strictest economy is necessary, certain members of the House Public Buildings Committee, of which Representative Langley of Kentucky is chairman, have been making careful plans for bringing in such a bill. The committee has divided the country into five districts, with a sub-committee in charge of the consideration of recommendations for public buildings in each district.

On each of these sub-committee there are five members, one of them being a Democrat, the other four being Republicans. The chairmen of these sub-committees are Representatives Langley, Smith, of Michigan, Dunn of New York, Krieder of Pennsylvania and Elliott of Indiana.

In the estimation of the men most familiar with previous pork barrel contests it will require all the power of the leaders of both parties to head off the threatened raid.

BONDS ON STOCK EXCHANGE

WEEK ENDED DEC. 27, 1919.

	Last Week.	Year to Date.
Total sales	$151,620,200	$3,647,172,025
Same period a year ago	108,097,000	2,020,511,500

	Last Week. High.	Last Week. Low.	Year to Date. High.	Year to Date. Low.
Average price 40 bonds	71.48	71.26	79.05	71.05
Same period a year ago	79.66	78.95	82.36	75.65

Range, 1919							Net
High	Low	Sales		High	Low	Last	Ch'ge
67½	55	8	ADAMS EXP. 4s....	56	56	56	..
35	14⅞	81	Alaska G.M.cv.6s,A..	13	13	13	— 3½
35	12	1	Alas.G.M.cv.6s,Ser.B.	14	14	14	+ 2
79½	76⅛	10	Alb. & Susq. 3½s....	72	72	72	+ ¼
87½	82½	6	Alle. Valley 4s.....	82½	82½	82½	— 5
112½	98	25	Am. Ag. Ch. deb. 5s	99½	98⅝	99½	— ½
103	96¾	8	Am. Ag. Ch. cv. 5s..	98½	98½	98½	— ½
89½	84	19	Am. Cotton Oil 5s..	86	84	84	— 1⅞
93	84	42	Am. S. & R. 1st 5s.	85	84⅛	84	— ⅛
104¾	97¾	95	Am. T. & T. cv. 6s..	98⅞	98½	98¾	— ¼
86	77	202	Am. T. & T. col. 4s.	78¼	77	77½	— ¼
91	80⅛	42	Am. T. & T. cv. 4½s	82½	81⅞	82	— 1
94	79⅛	307	Am. T. & T. col. 5s.	80	79⅛	79¼	— ½
99¾	83½	6	Am. Writ. Paper 7s.	83⅞	83¾	83¾	+ ¼
58	50¼	2	Ann Arbor 4s.......	51⅜	51	51⅜	+ 1½
88¾	81	107	Armour & Co. 4½s.	82¼	81½	82¼	+ ¼
85½	76	444	A., T. & S.F. gen. 4s	80¾	77	80¾	+ 3¾
86½	65⅝	24	A.,T. & S.F.cv.4s,'55.	66½	65⅞	66½	— ⅛
102¼	88	3	A.,T.&S.F.cv.4½s,'60	88½	88	88½	+ ½
79½	68	63	A., T. & S. F. adj.4s	69⅛	68	69⅛	+ 1⅛
79½	67½	35	A.,T.&S.F.adj.4s,sta.	69⅝	67½	69⅝	+ ⅝
81	73½	5	A.,T.&S.F.,Tr.S.L.4s.	76¼	76¼	76¼	+ 2⅝
85	81	4	A.,T.&S.F.,C.&A.4½s.	81	81	81	— 1¼
76	69¾	4	A.,T.&S.F.,R.M.div.4s	70	69¾	69¾	— 1¼
80	64	5	At. & Birm. 4s......	64	64	64	— 7
85½	75¼	45	Atl. C. L. 1st 4s....	79	77⅛	79	+ 1¾
88	76½	10	At. C. L. unif. 4½s.	76¾	76¾	76¾	+ ¼
78½	68	30	At.C.L., L.&N. col.4s	70	68¾	70	+ ⅞
97⅛	86¼	121	At. & Ch. A. L. 5s..	88	87	88	+ 1
88¾	84⅞	20	At. & Ch. A. L. 4½s	87⅛	87	87	+ 2¼
82½	59⅞	302	BALT. & O. g. 4s..	65¼	62¾	65¼	+ 2¼
82½	55½	698	Balt. & Ohio ref. 5s..	62	59	60½	+ 1½
89½	81	80	B. & O. pr. lien 3½s.	83	81¼	83	+ 1⅝
96½	82½	157	B. & O. temp. 6s....	90½	85½	90½	+ 5¼
80	53¼	1139	B. & O. conv. 4½s...	60	58	58¾	+ ⅝
68	48	21	B.&O., Tol.&Cin. 4s.	50	48	48	— 1⅞
80¼	70	70	B. & O. S. W. 3½s..	73⅝	71⅝	73½	+ 2½
78	51⅝	163	B.&O., P.,L.E.& W.4s	55⅝	53½	55¼	+ 2¼
98	95½	4	Beth. St. 1st ext. 5s.	96⅝	96	96½	— ½
92	84¾	33	Beth. Steel ref. 5s..	87½	85⅝	87	+ ½
89½	80	53	Beth. Stl. pur. m. 5s	86¾	84¼	86¾	+ 2⅝
97	89⅝	37	Braden Copper 6s...	90⅝	90	90½	+ 1⅛
72	45½	15	B'way&7thAv.cons.5s	46½	46¼	46½	..
40¼	40	10	B. Q. Co. & Sub.1st 5s	40¼	40	40¼	..
53	25	21	B. R. T. ref. cv. 4s.	27⅛	26	26	— 1½
70	33	35	B. R. T. gold 5s....	33⅝	33	33	— ⅝
78	39	71	B. R. T. 7s, 1921....	48	44½	44½	— 3½
78	37	129	B. R. T. 7s. c. of d..	47	43	43	— 6⅝
49	33	126	B.R.T 7s, c.o.d., stp.	45	40	42	— 1½
79⅛	59½	199	B'klyn Un. El. 5s...	60⅝	59½	59½	— 1¼
88¼	79	5	Buff., R. & P. 4½s..	79	79	79	— 4½
81¾	77	5	Bush Term. 4s......	79	79	79	..
83½	75	1	Bush Ter. con. 5s...	76	76	76	+ 1
83½	75⅝	6	Bush Ter. Bldgs. 5s.	80	79⅝	80	+ 1
91	88	1	CAL. GAS & EL. 5s	89⅛	89⅛	89⅛	+ ⅛
95¼	84½	12	Can So. 5s..........	86	85⅝	85⅝	— ⅜
98½	93½	53	Central Leather 5s..	96	94½	95⅞	— ⅝
99¼	92	34	Central of Ga. 6s...	94⅝	92	93	— 1
105	100	3	C. of N. J. gen. 5s.	100	100	100	— ¼
83¾	81¼	10	Cent. Pac. gtd. 3½s.	81½	81½	81½	— ½
83	72½	87	Central Pacific 4s..	76	75	76	+ 1
90	86	10	C. R. R. & B. Gs. 5s.	81	81	81	— 6
99½	85¾	40	Ches. & Ohio con. 5s	93½	92½	93⅛	+ 1¼
91⅝	76½	608	Ches. & O. cv. 5s....	80	78	80	+ 2¾
85¼	70	302	Ches. & O. cv. 4½s...	77	72¼	77	+ 4½
83⅛	70	143	Ches. & O. gen. 4½s.	74½	71½	73½	+ 1½
93¼	78¼	1	Ches. & O. fund. 5s	78½	78½	78½	— 2½
40	29¾	168	Chicago & Alton 3½s	32	30¼	31	+ ⅝
53	45½	36	Chi. & Alton ref. 5s	46	45½	46	— ⅞
96½	93⅝	495	C., B. & Q. jt. 4s...	95⅝	94⅝	95⅝	+ ¼
83	76	52	C., B. & Q. gen. 4s.	79⅞	78¼	79½	+ 1¼
76½	71½	51	C.,B.& Q.,Ill.Div.3½s	75	72⅝	75	+ 2½
85⅞	80¼	9	C.,B. & Q., Ill.Div.4s	83	82	83	+ 1¼
93¾	90⅛	16	C., B. & Q., Neb. 4s	92¼	91¼	92¼	+ 1⅝
95⅛	82	33	Chi. & Erie 1st 5s..	82	82	82	..
36	21	5	Chi. & E. I. ref. 4s.	23	23	23	+ 2
30⅝	20¼	36	C. & E. I. ref. 4s, ctfs. of deposit....	21⅛	21	21⅛	+ ⅛
80	75	1	Chi., Ind. & So. 4s..	76⅞	76⅞	76⅞	— ⅛
63½	51	113	Chi. Gt. W. 1st 4s..	54⅞	51¼	54¾	+ 2¼
64	57	3	C.,M. & St.P.gen.3½s	57⅛	57⅛	57⅛	— ¼
76¼	64⅛	122	C., M. & St.P. gen.4s	69	66	69	+ 3¾
84¾	71¼	85	C.,M. & St.P.gen.4½s	76¾	74	76¼	+ 2½
74¼	54½	258	C.,M. & St.P.ref.4½s	61	55¼	58½	+ 2½
73⅞	57	42	C.,M. & St. P. 4s,'34	62	57	60	— 7
81⅞	61½	199	C., M. & St.P. cv. 5s	66	64	65¼	+ 1⅜
82	62	881	C.,M. & St.P. cv.4½s	65½	63	61½	+ ½
84¾	69	42	C., M. & St.P. 4s,'25	70	69	70	..
72	60	17	Chi., M. & St. P., Puget Sound 4s...	63	60	60	— 5½
100⅞	95½	66	C. & N. W. gen. 5s.	97⅞	96¼	97	+ ½
83	76	83	C. & N. W. gen. 4s.	78	77	78	+ ¼
73⅞	63⅞	5	C. & N. W. 3½s....	68¼	68¼	68¼	+ ⅝
78½	76	1	C.& N.W.gen. 4s,sta.	77¾	77¾	77¾	+ 1⅜
93	88	10	C. & N. W. ext. 4s..	88¼	88¼	88¼	+ ¼
97¾	96¼	2	C. & N.W.o.f. 5s, '29	96¼	96¼	96¼	— ⅝
81	63	18	Chicago Rys. 5s.....	64½	63	63	— ⅞
79½	69	58	C., R.I. & P. gen. 4s	73½	71	73⅛	+ 1½
76½	64¼	406	C., R.I. & P. ref. 4s	67⅛	66½	67	+ ⅛
89	78½	37	Chi. Un. Sta. 4½s...	82½	81	81½	+ 1¾
65	52	47	C. & W. I. con. 4s..	58	56¼	58	+ 1½
95	75	866	Chile Copper 6s.....	82½	80¼	82½	+ 1
125	100	114	Chile Copper 7s.....	107	105½	107	+ 1½
72½	60	20	C.,C.,C. & S.L.gen.4s	64	60¼	64	+ 4
84½	75	2	C., C., C. & St. L. deb. 4½s	76	75⅞	75⅞	..
81¾	66⅞	5	C.,C.,C. & St.L.,St. L. Div. 4s.........	66⅞	66⅞	66⅞	— 2⅝
92	83½	5	Col. Fuel & I. gen.5s	86	86	86	+ 2½
80½	73½	10	Col. Indus. 5s.......	74	73⅜	73	— ½
89	82	25	Col. & So. 1st 4s....	84	82⅞	84	+ ⅜
84½	72	46	Col. & So. ref. 4½s.	73¼	72¼	73⅛	+ ⅝
105⅝	98½	49	Consol. Gas cv. 6s..	99⅝	99½	99½	..
94	82¼	14	Cumberland Tel. 5s.	86	85¼	86	..
95	81⅝	36	DEL. & H. cv. 5s...	83	81⅜	81⅜	— ¼
85¼	78½	14	Del. & Hud. ref. 4s..	80	78½	79⅛	— ⅞
76	65	7	Den. & R. G. c. 4½s.	69½	68	69½	+ 2
75¼	62	143	D. & R. G. cons. 4s.	67½	64½	67½	+ 3¾
80	70	2	Den. & R. G. imp. 5s	70⅝	70	70	— 2½
60¼	43½	13	D. & R. G. 1st ref 5s	44⅞	43½	43¼	— 6⅜
96⅝	96¼	7	Detroit City Gas 5s.	96¼	96¼	96¼	..
84¼	72	35	Det. Riv. T. 4½s....	73⅞	73⅛	73⅞	— ⅛
81½	67	4	Det. Un. Rys. 4½s..	67½	67	67	— 1
84	75	1	ED.EL.ILL.BKLN.4s	75	75	75	..
100⅞	95¼	3	Erie 1st cons. 7s...	97⅞	95¼	95¼	— 3½
70½	51⅝	111	Erie 1st con. 4s.....	57	52	52⅝	+ ¼
57½	39⅞	156	Erie gen. 4s........	43	41	41	— 1
52	34⅞	63	Erie cv. 4s, A.......	36	34⅞	35	— 1
53	33	85	Erie cv. 4s, B.......	36	34½	35⅝	— ⅝
55	36⅝	870	Erie cv. 4s, Ser. D.	38⅝	36⅝	36⅝	— 1⅝
83	77⅝	29	Erie-Pa. col. 4s.....	80	80	80	..
85	76	8	FLA. E. COAST 4½s	77	77	77	..
94½	88½	2	GA.,CAR.& N. 1st 5s	88½	88½	88½	— 5½
101	100	8	Geo.-Pacific 6s......	100	100	100	— ½
89	80½	82	Gt. Nor. ref. 4¼s...	83	81	83	+ 1
15⅞	6⅝	50	Green Bay deb. B...	8	8	8	..
83	68⅝	46	HOCKING VAL. 4½s	71⅝	68⅝	71⅝	+ 2⅝
94⅝	91⅛	2	H. & T. Cent. gen. 4s	91⅞	91⅞	91⅞	+ ⅜
60¼	52	142	Hud. & Man. ref. 5s.	58	56⅝	58	+ ¼
19¼	11¾	96	Hud. & Man. adj. 5s	15½	15	15	— ½
77⅝	67¼	30	ILL. CENT. 4s, '53.	70⅝	69¼	70⅝	+ 1⅝
84½	75	119	Ill. Cent. ref. 4s....	77	76	76⅝	+ ⅜
97½	89½	58	Ill. Cent. temp. 5½s.	93	91½	93	+ 1½
61	60	10	Ill.C.,Litch.Div.3½s..	60	60	60	..
86⅝	82⅛	36	Illinois Steel 4½s...	83	82½	83	— ¼
98¼	92¼	12	Indiana Steel 5s....	93¼	93	93	— ⅝
43⅝	13	1025	Inter.-Met. 4½s.....	17¼	15½	16⅝	+ ¼
40⅝	13	551	Inter.-Met. c. of d..	17¼	15⅝	16⅝	— ⅛
75½	43¼	1934	Int. Rap. Transit 5s	53¼	51	51¼	— ½
105⅝	92½	189	Int. Mer. Marine 6s.	94½	92⅞	94½	+ 1⅝
48	35	16	Iowa Cent. ref. 4s..	37	36	37	+ ½
75½	60⅞	23	K. C., F. S. & M. 4s	65	63⅝	64⅝	+ 1⅛
103½	99⅛	1	K.C., Ft.S. & M. 6s.	100	100	100	— ½
88	71⅜	179	Kan. City South. 5s.	72½	71½	72¼	— ¼
64⅝	50¼	17	Kan. City South. 3s.	55	54	55	+ 1
81	65⅞	23	Kan. City Ter. 4s...	73⅞	71	73½	+ 2¼
80⅛	73	1	Kentucky Central 4s.	75	75	75	+ 2
68	49	11	Kings Co. Elev. 4s.	49⅞	49	49	— 1
100	97¾	1	Knox. & Ohio 1st 6s.	100	100	100	+ 2¼
98½	94	2	LACK. STEEL 5s,'23	94	94	94	..
107	86	16	Lack. Steel 5s, '50..	95⅝	94½	95¼	+ ⅛
97	80	2	Laclede Gas ref. 5s.	81	81	81	..
74	68	20	Lake Shore 3½s....	69½	69	69½	..
89	82	92	Lake Shore 4s, '31..	83½	82	83½	+ 1
90	84	88	Lake Shore 4s, '28..	86	84	86	+ 1
90	77½	2	Leh. Val. con. 4½s.	81⅜	81	81⅜	+ 3⅜
102⅞	99⅞	22	Leh. Val. con. tr. 6s.	100	99⅞	100	..
86½	69	43	Leh. Val. of Pa. 4s.	70½	69¼	70	+ ½
95¼	84⅝	15	Lex. & Eastern 5s..	87	85¼	87	+ 2⅝
95	85⅞	4	Liggett & M. 5s....	86	86	86	+ ⅛
111½	109	13	Liggett & M. 7s....	110¼	110	110¼	+ ¼
80	72½	5	Long Isl. gen. 4s...	72¾	72¾	72¾	— 2¼
77½	68⅞	20	Long Isl. deb. 5s,'37	68⅞	68⅞	68⅞	— 3¼
113½	100¾	9	Lorillard 7s	108¼	107⅞	107⅞	— 1⅛
88½	80¼	84	L. & N. unified 4s..	82⅝	80⅞	82⅝	+ 1⅛
73	60¼	5	L. & N.-So. Ry. jt.4s	60½	60¼	60½	— ½
80	71¼	1	L. & N.,A.,C. & N.4s	71⅞	71⅞	71⅞	+ ⅝
72¼	54½	18	MAN. RY. con. 4s...	58¾	57	58	— ⅞
72¼	55	32	Man. Ry. 4s, tax ex.	58½	56¼	56¼	— 2⅛
92½	85½	1	Mich. State Tel. 5s..	86	86	86	..
74¼	71½	5	Mich. Cent. 3½s.....	71½	71½	71½	— 2¾
91	80⅝	150	Midvale Steel 5s.....	83¼	81½	83¼	+ ¾
78¼	73⅛	5	M., S. & N.W. 1st 4s	74	74	74	+ ½
49	35¾	28	Minn. & St. L. 4s...	36½	35⅞	36½	+ ¾
89	80	3	M., St. P. & S. S. M. cons. 4s	81	80½	81	+ ⅜
69	58	105	M., K. & T. 1st 4s..	59½	58½	59⅛	+ 1
38	29	53	M., K. & T. 2d 4s...	29½	29½	29½	+ ½
36½	28	60	M., K. & T. 2d 4s, ctfs. of dep.........	28½	28	28	— ¼
48	36	49	M., K. & T. ref. 4s.	36½	36	36½	— ½
42¼	35	15	M., K. & T. ref. 4s, ctfs. of dep.......	35	35	35	— 1
34	24	23	M., K. & T. s.f. 4½s	24⅝	24	24	— 2⅛
87⅞	75⅞	1	Mo. Pac. 5s, 1965....	77	77	77	+ 1
92	84⅞	2	Mo. Pac. 5s, 1926....	86¼	86¼	86¼	+ ¼
65	54	254	Mo. Pac. gen. 4s....	58¼	56⅝	57¾	+ ⅝
95⅞	84	35	Montana Power 5s..	85	84	84⅝	+ ½
88½	80¼	10	Morris & Co. 4½s...	80¼	80¼	80¼	— 2⅝
55	22½	5	NASSAU EL. 4s....	24⅝	24⅝	24⅝	+ 1⅞
99¼	92	10	Nat. T. 5s.........	92½	92	92	— 2
50	25	2	Nat.R.R.Mex.pr.l.4½s	25	25	25	..
69	62⅞	13	New Or. Ter. 4s....	64⅞	62⅞	63	— ¼
59½	50	3	N.O., T. & M. inc. 5s	53	51⅛	53	+ 2
97½	91	5	N. O., T. & M. 6s...	95½	95½	95½	+ ½
100½	89⅞	995	N. Y. Cent. deb. 6s..	91	89⅞	90½	+ ⅝
73	67	14	N. Y. Cent. gen. 3½s	68½	67⅞	68	..
71⅝	66½	3	N. Y. C. gen. 3½s, r.	66½	66½	66½	— 5½
73	68¼	23	N. Y. Cent. con. 4s..	69⅝	69	69¼	+ ⅝
84	76⅞	61	N.Y. Cent. deb.4s,'34	81	78⅛	79⅝	+ ⅛
86	74	8	N. Y. Cent. ref. 4½s	79⅞	78⅛	78⅛	— 1⅝
68	59	16	N.Y.Cent., L. S. 3½s	60½	60	60¼	— ⅝
70	60	4	N.Y.Cen.,M.C.col.3½s	60⅝	60⅝	60⅝	+ ⅛
84	78½	19	N.Y.C. & St.L. 1st 4s	80⅝	79½	79½	— ⅝
76	64⅞	83	N.Y.C. & St.L.deb.4s	68	66¼	67	+ ½
86¾	77	17	N.Y. Con. R. R. 4½s	77	76⅞	77	— 3
74	59⅞	85	N.Y.G.,E.L.,H.&P.4s.	62¼	61¼	62¼	+ 1¼
94	80⅞	24	N.Y.G.,E.L.,H.&P.5s.	81⅜	81⅛	81⅛	..
95	92½	4	N.Y.,L. & W.,T.&I.4s	93½	93½	93½	— ⅛
		1	N.Y.,L. & W., 1st 6s	99⅝	99⅝	99⅝	..
52	47	9	N.Y.,N.H.& H.cv.3½s	47	47	47	— 3
88	65	94	N.Y.,N.H. & H.cv.6s	67	65½	66	— ⅛
59½	46	5	N.Y.,N.H. & H.,n.-cv. 4s, '56	46	46	46	— 4
74½	74½	10	N.Y.,N.H. & H.,W., C. & E. 4½s.......	74½	74½	74½	..
70	59	7	N.Y.,Ont. & W.ref.4s	59¼	59	59	..
16½	6	83	N. Y. Rys. adj. 5s..	7¼	6½	6½	— 1
16½	6	171	N. Y. Rys.5s. c. of d.	7¼	6	6	— 1
40½	26	34	N. Y. Rys. r. f. 4s.	31¼	26	28	— 3
45	26½	78	N.Y. Rys. 4s, c. of d.	30⅝	26½	28	— 3⅛
62	48⅝	2	N.Y. State Rys. 4½s	49½	49½	49½	+ ⅝
101½	94	45	N. Y. Tel. & T. 6s..	96	94	96	..
91½	79	377	N. Y. Tel. 4½s.....	80⅝	78⅞	80	..
54	34	83	N. Y., W. & B. 4½s.	36½	34⅞	35	+ ⅛
68½	76⅛	47	Norf. & W. con. 4s.	79	76½	79	+ 1¾
82	74½	13	Norf. & W. div. 4s	77	76⅞	76⅞	— ½
110	101	107	Norf. & W. cv. 6s..	104	103¼	104	+ 1¼
104½	96¼	10	Norf. & W. cv. 4½s	96⅝	96⅝	96⅝	+ ½
90	79	1	Nor. Pac. Ref. 4½s	80	80	80	+ 1
61⅞	52⅞	83	Nor. Pacific 3s.....	56½	54	54⅝	+ 1
86	75½	312	Nor. Pacific 4s.....	79½	76½	79	+ 2½
91	82½	10	No. St. P. 1st ref. 5s	83	82¼	82½	— ½
99⅛	82⅝	2	ORE. & CAL. 1st 5s	93½	93½	93½	..
98⅞	92	3	Ore. Sh. L. con. 5s..	92½	92½	92½	+ ½
100½	90¼	6	Ore. Sh. L. 6s......	99½	99½	99½	— ⅜
86	76¼	90	Ore. Sh. L. ref. 4s..	83½	82	83½	+ 2
79⅞	68½	91	Ore.-W. R. R. N. 4s.	71½	69¼	71¼	+ 2¼
88	80⅞	20	PAC. GAS & EL. 5s	81¾	80⅞	80⅞	— 1
95⅛	84½	27	Pac. Tel. & Tel. 5s..	85½	84½	85	— ½
98½	97	5	Penn. gtd. 4½s......	97	97	97	— ⅛
80⅞	79½	465	Pa. gen. 4½s.......	81⅞	80¾	81¼	— ½
89½	82	20	Pa. con. 4s, '48.....	84	83	84	+ 1
97⅞	88¾	577	Pa. gen. 5s.........	91	89⅝	90⅞	+ ⅞
96¼	89	157	Pa. con. 4½s........	90	89¼	90	+ ⅝
82½	60	48	Pere Marq. 1st 4s...	70¼	67	70¼	+ 4½
90	82⅝	166	Pere Marq. 1st 5s...	86	84	85¼	+ ¼
66⅞	50	25	Peoria & E. 1st 4s..	52½	51½	52⅛	+ 1⅛
31	12	11	Peoria & E. inc. 4s..	18	18	18	— 6
94	85¾	29	Phila. Co. cv. 5s, '22	87⅛	86	87⅛	+ 1⅜
80	54¼	121	Pub. Serv. of N.J. 5s	58½	57	57	— ½
86⅝	78	168	READING gen. 4s..	81	78¾	81	+ 2¼
86¾	78	30	Rdg.-J. C. col. 4s..	80⅝	78⅝	80⅝	+ 2⅝
96¼	92	6	Rep. Ir. & St. 5s, '40	94	94	94	+ 2
60	47	5	Rio G. West. col. 4s.	47	47	47	..
72¾	60	31	R. I., A. & L. 4½s..	61½	60½	61½	+ 1½
97½	89	50	S.L.,I.M. & S.gen.5s..	91	91	91	+ 1⅝
82¼	73	31	S.L.,I.M. & S.u.&r.4s.	75	73½	75	+ 2
77½	66	37	S.L.,I.M.&S.,R.&G.4s	70⅛	67⅝	70⅛	+ 2⅝
64	50	749	St.L. & S.F.pr.lien 4s	58	56¼	58	+ 1¼
79⅝	66½	198	St.L. & S.F.pr.lien 5s	69⅝	68½	68⅝	— ⅝
71	55	158	St.L. & S. F. adj. 6s	61	58	60	+ 2
56	39½	96	St.L. & S. F. inc. 6s	45	42	45	+ 3
74	60	17	St. L. S. W. 1st 4s..	61	60½	60⅝	+ ¼
66½	50	11	St. L. S. W. con. 4s.	52¼	52	52¼	— ⅝
64½	56½	3	St.L. S.W. 1st Ter.5s	57	56½	57	+ ½
74	63	1	St.P., K.C. Sh.L.4½s	63½	63½	63½	+ ½
88⅞	80	102	St. P., M. & M., Mon. Ext. 4s......	83⅝	83	83	— 1½
95½	90¼	43	St. P., M. & M. 4½s	91	90¼	91	+ ½
68	56	20	San An. & A. P. 4s..	56	56	56	..
81	74	3	Scioto V. & N. E. 4s	76	75	76	+ 2
74	58	17	Seab. A.L, g.4s, sta.	60½	60¼	60¼	+ ⅝
72	60⅝	7	Seab. A. L. g. 4s...	60⅝	60⅝	60⅝	+ ¼
60	36	136	Seab. A. L. ref. 4s..	39	36	39	— ½
53	34	199	Seab. A. L. adj. 5s..	35½	34	35½	+ ⅛
93½	85	5	So. Bell T. & T. 5s..	85⅝	85⅝	85⅝	..
115	90¾	255	So. Pac. cv. 5s......	105¼	104	104	— 2
87¼	78	233	So. Pac. cv. 4s......	80½	78¾	80	+ 1½
83½	74¾	199	So. Pac. ref. 4s.....	77⅝	76¼	77½	+ 1¼
77	67⅞	39	So. Pac. col. 4s.....	70¼	70	70¼	+ ⅜
80⅝	71	27	So. Pac., S.F.Ter.4s.	71⅜	71¼	71⅜	+ ⅜
96⅝	84	119	Southern Ry. 5s.....	87	84¼	87	+ 2
60	59½	506	Southern Ry. gen. 4s	60½	59½	60½	+ 1
74½	67⅝	5	So. Ry., St.L. Div.4s	69½	69½	69½	+ 2⅛
68⅝	55	13	So.Ry., M. & O.col.4s	57	56½	57	+ 1
96½	87⅞	5	Std. Gas & E. cv. 6s	91	91	91	+ 3
74½	73	2	Syracuse Light 5s...	73	73	73	— 1½
93	87	40	TENN. C. & I.gen.5s	91	90	90	— ⅝
77	69	2	T. of St. L. ref. 4s..	70	70	70	..
104½	100½	8	Texas Co. deb. 6s...	103¼	101½	101½	— 1½
93	82½	81	Texas & Pac. 1st 5s.	84	83	83⅛	+ ⅛
59⅝	46	103	Third Av. ref. 4s....	50	48½	49	— ½
42½	25	187	Third Av. adj. 5s ..	27¾	27	27½	— ⅜
56	44	41	Tol., St. L. & W. 4s.	44	43	43	— 2
83¾	83¾	2	Tol. & O. C. 1st 5s..	83¾	83¾	83¾	— 2¼
87	82¼	94	UNION PAC. 1st 4s.	85	83	85	+ 1⅝
80¼	82	130	Union Pac. cv. 4s...	87¼	85¼	86	+ 1
83½	74½	150	U. Pac. 1st & ref. 4s	78	77	78	+ ⅜
105	101¼	11	Union Pacific 6s....	102½	102	102½	+ ½
86½	22	36	U. R. Rs. of S. F.4s, Union Trust rec'ts.	26½	26	26	..
36¾	22	58	U. R. S. of S. F. 4s, Equit. Trust rec'ts	26¼	26⅛	26¼	+ ⅛
78¼	60	1	U. S. Realty & I. 5s.	75⅞	75⅞	75⅞	— ⅛
105	102½	3	U. S. Rubber 7s.....	103	103	103	..
89½	83	157	U.S.Rub.1st & ref.5s.	87¼	86	87⅛	+ ⅛
107⅝	97⅞	1	U. S. Sm., R.& M.6s	106	106	106	+ 1
101⅛	96¼	175	U. S. Steel 5s........	97¼	96½	96½	— ⅝
90	81½	5	Utah P. & L. 5s.....	82⅞	82½	82½	— ¼
98½	93¼	15	VA.-CAR.CH. 1st 5s.	94	93⅞	94	+ ⅜
94½	82	40	Virginian Ry. 5s.....	84	83	83½	+ ½
79	65	1	Va. Ry. & P. 5s.....	70	70	70	— 1½
71	67½	2	Va. South. con. 5s...	70	65	65	— 2½
98½	87½	60	WABASH 1st 5s.....	90	89	90	+ 1
89	79¼	2	Wabash 2d 5s.......	81	80⅜	80⅜	+ ⅜
99¼	96¼	4	Western Electric 5s..	96⅝	96⅝	96⅝	..
81½	70	18	West Shore 4s.......	72⅝	72	72½	..
78¾	69½	14	West Shore 4s, reg...	70	70	70	+ ⅛
94	81	8	West. Un. col. tr. 5s	84	81	81	— 3½
91	80	5	Western Union 4½s..	80⅜	80⅜	80⅜	+ ⅛
63	47¼	94	Western Md. 4s.....	48½	47½	48	..
86½	75	1	Western Pacific 5s..	81	81	81	+ 1
58	49⅝	2	W. & L. E. ref. 4½s.	49⅝	49⅝	49⅝	— ⅝
65½	52	5	W. & L. E. con. 4s..	54	54	54	+ ¾
100½	87	27	Wilson & Co. 1st 6s..	97¼	96⅞	97¼	+ ⅛
104¾	94	47	Wilson & Co. cv. 6s..	95¼	95	95	— ⅛
80	63¾	18	Wis. Cent. gen. 4s..	65⅛	64⅞	65⅛	+ 1
			Total sales				$27,252,000
			UNITED STATES GOVERNMENT BONDS				
101.00	98.20	3098	Lib. 3½s, 1933-47..	99.44	99.00	99.44	+ .44
96.00	92.50	267	Lib.1stcv.4s,1932-47.	93.10	92.50	93.00	— .26
95.00	91.00	1962½	Lib. 2d 4s, 1927-42..	91.70	91.20	91.70	+ .34
96.10	93.32	887	Lib.1stcv.4¼s,'32-47.	93.60	93.10	93.20	— .40
102.06	95.42	66	Lib. 1st 2d cv. 4¼s, 1932-1947	101.00	100.96	100.96	..
95.36	91.42	24132	Lib.2d cv.4¼s,'27-42.	91.70	91.12	91.52	+ .08
96.60	93.26	22085	Lib. 3d 4¼s, 1928..	94.12	93.26	93.94	+ .26
95.72	91.22	43508	Lib.4th 4¼s,1933-38.	91.70	91.22	91.68	+ .16
100.48	98.84	6556	Vict. 3¾s, 1922-23..	99.60	98.84	99.50	+ .60
100.02	98.82	12254	Vict. 4¾s, 1922-23..	99.70	98.82	99.60	+ .64
			Total sales				$116,826,200
			OTHER GOVERNMENT BONDS				
97⅞	95¼	8912	Anglo-French 5s....	95⅝	95¼	95⅝	+ 1/16
72	45¼	3	Chinese Rwy. 5s....	49	48	49	+ 3
92½	92⅝	4	City of Bordeaux 6s.	92½	92⅝	92½	+ ⅛
92⅝	92⅝	20	City of Lyons 6s....	92⅝	92⅝	92⅝	+ ¼
100⅛	92	157	City of Paris 6s.....	93¼	92¼	93	+ ¼
83	55	27	City of Tokio 5s.....	59½	57	57	— ⅞
99	95½	23	Dom. of C. 5s, 1921..	97½	97¼	97¼	+ ¼
98⅝	92	26	Dom. of C. 5s, 1926..	93¼	92¾	93¼	+ 1¼
93⅜	91	37	Dom. of C. 5s, 1931..	92	91	91⅞	+ ⅛
89	76½	27	Jap. 4½s, ster. loan..	82½	76½	82½	+ ½
84	77	73	Jap. 4½s, Eng. stp..	81	78	81	+ 4
93	78	60	Jap. 4½s, 2d Ser....	80¼	78	80¼	..
81⅛	78	26	Jap.4½s,2d S.,Eng.st.	79	78	79	+ 1
89	76	9	Jap.4½s,2d S.,Ger.st.	78	76	78	+ 1
80½	64	3	Jap. 4s, ster. loan...	71	69½	70	+ 3¾
68	63	15	Jap. 4s, Eng. stamp.	66⅞	66⅞	66⅞	+ 2⅝
64	63	2	Jap.4s,Fr. & Eng.st.	63	63	63	— 1
64	64	5	Jap. 4s, German stp.	64	64	64	..
65½	56½	5	Jap. 4s, French stp..	64½	64	64½	+ ½
100	90⅝	5	Rep. of Cuba 5s, '04.	91	91	91	+ ⅛
99⅛	95	307	U.K.ofG.B.&I.5½s,'21	95⅝	94¾	95	— ½
98⅛	95⅜	1004	U.K.ofG.B.&I.5½s,'22	96⅝	95⅜	95⅜	— 1⅜
96½	94⅝	682½	U.K.ofG.B.&I.5½s,'29	95¼	94¾	94¾	— ¼
101⅜	86½	938	U.K.ofG.B.&I.5½s,'37	88	86½	86½	— 1
			Total sales				$7,448,000
			NEW YORK CITY BONDS				
93¼	89¾	2	4s, 1958	89¾	89¾	89¾	— 2¼
93½	89½	17	4s, 1959	89¾	89½	89½	— 1¼
98	93¼	1	4¼s, 1960	93¼	93¼	93¼	— 1¼
98	94½	2	4¼s, 1964	94¼	94¼	94¼	— ⅜
102⅞	98⅜	12	4½s, May, 1957......	100	100	100	+ 1¼
103	98⅝	60	4½s, 1967	99½	98⅝	99½	— ¼
			Total sales				$94,000
			Grand total..........................				$151,620,200

$10,000,000

Atlantic Fruit Company

7% 15-Year Sinking Fund Convertible Gold Debenture Bonds Series "A"

Dated Jan. 1, 1920 Interest Payable June 1 and Dec. 1 in New York Due Dec. 1, 1934

Authorized $20,000,000 To be presently Issued $10,000,000

Coupon Bonds in $1,000 and $500 denominations, registerable as to principal. Subject to call as a whole or in part at 110% and interest to December 1, 1924, thereafter to December 1, 1929, at 107½% and interest, thereafter to maturity at 105% and interest

Convertible into Common Stock without par value at any time up to ninety days prior to maturity at the rate of $100 face value of Debentures for two shares of Common Stock

We summarize as follows from letter by Mr. N. A. Macleod, President of the Company, and the report of Messrs. Arthur Young & Co., Certified Public Accountants:

BUSINESS. Atlantic Fruit Company and its predecessor companies for many years have been engaged in growing, shipping and selling bananas, cocoanuts and other tropical fruits. It is developing its cane lands in Cuba and by 1921 should be producing raw sugar from a new mill.

PROPERTY. Upon completion of present plans the Company will own approximately 153,600 acres of land in Cuba, suitable for the cultivation of fruits, cocoanuts, sugar cane and other products, 24,000 acres of plantations in Jamaica, a 300,000-bag sugar mill in Cuba, about 35 miles of railroad, wharves, docks, warehouses, etc., and a fleet of 12 ocean-going steamships with additional steamships under charter.

MANAGEMENT. Those who have been responsible for the success of the Company since 1915 will continue to operate the property without substantial change in policy. They have associated with themselves strong financial, shipping and sugar interests which will be represented on the Board of Directors by W. A. Harriman of W. A. Harriman & Co., Inc., Marine Securities; H. O. Havemeyer of Havemeyer & Elder, Inc.; Thomas A. Howell, Vice-President, The Cuban-American Sugar Co.; Sir John Pringle, K. C. M. G., Jamaica, W. I.; P. A. Rockefeller, 26 Broadway.

EARNINGS. Operating profits as certified to by Messrs. Arthur Young & Co., for the four years and nine months ended September 30, 1919, have averaged $1,470,000 per annum. For the last nine months of this period operating profits were $2,641,720, and for the calender year 1920 are estimated at approximately $3,500,000, equivalent to five times the interest charges on the $10,000,000 7% Debentures, and leaving a balance, after provision for interest and estimated taxes, of about $5 per share on 395,000 shares of no par value Common Stock to be presently issued.

SINKING FUND. A fixed annual Sinking Fund of 3% of largest amount of Debentures ever issued (minimum $300,000), first payment on or before March 1, 1923, will buy Debentures at not exceeding the redemption price, or will call by lot. An additional annual Sinking Fund of 10% of net earnings after payment of operating expenses, interest, taxes and Fixed Sinking Fund, will be applied in like manner.

When, as and if issued and received by us, temporary bonds will be delivered on or about January 5th exchangeable for permanent engraved bonds when ready.

Application will be made to list the Debenture Bonds and Common Stock on the New York Stock Exchange

Price 97 and Accrued Interest, to yield over 7.30%

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This information and these statistics are not guaranteed, but have been obtained from sources we believe to be accurate.

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San Antonio, Texas
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Due 1948-54

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Legality approved by John C. Thomson. Principal and semi-annual interest payable in New York.

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Savannah Sugar
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of Combination

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It reveals a fully proven territory, in which capital has confidence, where development is without the waste incident to booms, and results are obtained at a lower cost. It marks the point where the oil development ceases to be a speculation and becomes a substantial and conservative industry, highly profitable from the viewpoint of the manufacturer, but not so enticing to the gambler.

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BRITISH FACE 1920 WITH OPTIMISM

Business Revival and Labor Peace a Foremost Ground for Confidence.

LITTLE FEAR OF OUR SHIPS

They Expect Other Nations to Buy Our War Output—Look for Gains in South America.

LONDON, Dec. 28 (Associated Press).—The people of Great Britain look forward to a new year full of financial and political difficulties, but with greater optimism than they would have thought possible a few months ago.

A "new world fit for heroes to live in," which was an ideal of the war, has not yet been fully attained at home, and international problems which brought on the war are still hanging over the head of the nation. Yet the British people are trying to face the future in an invincible faith in the nation's ability to conquer all troubles.

The most cheerful optimist of all is Premier Lloyd George. Under the leadership of his unflagging faith that everything will work out for the best, the clouds of despondency, pictured by the newspapers as thickest when the Chancellor of the Exchequer declared that the nation was heading for bankruptcy, have lifted.

A foremost cause for confidence is the steady commercial revival and the cessation of labor troubles. These give ground for optimistic predictions that Great Britain will return to normal conditions sooner than other great European countries which were engaged in the war.

Manufacturers in many lines have business booked far ahead. The cotton trade, one of the basic British industries, is said to have all the orders it can fill for the next five years. Shipbuilders say they are in the same happy condition. They have yet to be convinced that America will be able to take away the former British supremacy in the carrying trade. They base their confidence on the belief that, while the British are a seafaring race, the Americans are not.

Apparently they believe that American ships built in the war are destined to be bought eventually by distinctly maritime nations. Their confidence, however, is not iron-clad. Lord Inchcape told the shareholders of one British steamship company that, if the American Government turned over its ships to private owners, Great Britain need not be afraid, but if the American people were to be taxed to build up their merchant marine the outlook for the shipping industry in these islands was anything but rosy.

British bankers and merchants look forward to a great increase of business with South America in 1920. They expect to hold their pre-war customers and to gain much of what Germany lost. They profess to discount the prospect that the United States will acquire control of the South American field.

Many nations are anxious to buy from Great Britain. How some of them can pay is a problem. The decline in exchange rates had a depressing effect on American trade, but exchange with France, Italy and smaller markets is favorable to Great Britain.

Two British Handicaps.

Against these reasons for business confidence stand two handicaps in the form of financial and labor conditions. The national debt appears appalling to the British public, but optimists argue that it is smaller than was the debt after the Napoleonic wars, measured by the country's wealth and potential producing power.

The question of clearing the decks by some form of a capital levy is still at the front and may be one of the burning political questions of the year.

The nationalization of mines and railways is another problem, and with it are linked questions of hours and wages. It has been said that Great Britain's recovery after the Napoleonic wars was rendered possible by underpayment of labor; but British employers do not expect this to be among the assets of the future. On the contrary, many industrial leaders say British industry must determine whether the steady increase in wages may not become a dangerous handicap in competition with other countries.

Labor has other prospective benefits in the promise of Premier Lloyd George's great scheme for building comfortable workmen's homes throughout the country, which is just beginning to materialize, and in a plan for insurance against unemployment, which has not yet developed. The principle of the latter project is that all men out of work through no fault of their own shall be assured of a respectable living as a right, without any taint of pauperism.

Ireland is still regarded as one of the Government's most difficult and threatening domestic problems. Early forecasts of the new Home Rule bill met nothing but opposition from all Irish factions. The Sinn Fein, with a majority of the Irish votes, threatens to boycott the scheme as it boycotts the British Parliament.

India and Egypt are being weighed in the balance with hopes and fears as intense as those centred upon Ireland. India will see in the new year the beginning of the program of Edwin Samuel Montagu for new measures of self-government. Establishment of a protectorate over Egypt is now being resisted with much the same bitterness and the same methods that characterize the Irish opposition to the present administration in Ireland.

Critical Year for the Navy.

The present plan is to reduce the army next year to virtually its pre-war basis.

The navy is at a critical stage. Experts upon whom the country relied in the past, notably Baron Fisher, formerly First Sea Lord, and Rear Admiral Sir Percy Scott, are for scrapping the old establishment. They declare that big battleships are obsolete, that submarines and aircraft have revolutionized warfare, and that submersibles, and big submersibles, are the only craft of the future.

Naval experts whose opinions command equal respect are skeptical and say: "Go slow." It is urged that a country whose life depends upon its navy should not drop its old machinery before the new has been proved beyond reasonable doubt.

The new dispositions of Turkey and other lands of the Near East are almost as important for Great Britain as the fortunes of her own territories. Setting up of new mandatory colonies and islands involves many decisions.

Seldom has the nation faced greater or more various and difficult tasks than the new year holds for Great Britain. Yet the average man is absorbed in one subject more than all of the others together. This is the cost of living, which has increased more in the last year than during the four years of war, and he sees no turning point in sight. This means that a large part of the population has to readjust its scale of living, and that a large section of the old "middle class" is becoming the new poor.

STOCKMEN PROTEST PLAN.

Through McAdoo They Appeal Against Settlement with Packers.

WASHINGTON, Dec. 28.—Members of twelve Western cattle growers' associations have appealed to President Wilson through former Secretary McAdoo to upset the arrangements made by Attorney General Palmer to compromise the Government's anti-trust proceedings against the meat packers. John Miller of Fort Stockton, Texas, President of the Pan Handle Cattle Association, announced here today.

The growers, Mr. Miller said, submitted to the President through Mr. McAdoo a series of charges to the effect that the compromise does not give them any redress for their chief grievance, which they allege, is the control of stockyard markets by the packers to the disadvantage of the producers. They ask that the prosecution be taken out of the hands of the Attorney General and that new suits be brought with Francis J. Heney of San Francisco, former attorney for the Federal Trade Commission, as a special prosecutor.

According to Miller, the matter was laid before the President last week.

"We adopted the unusual course of getting the matter before President Wilson," Mr. Miller said, "because we thought it unwise to put our evidence at the disposal of the Attorney General, in view of his attitude as demonstrated by the settlemnet with the packers."

Mr. Miller said that in addition to several Texas cattle associations, similar organizations in Colorado, Oklahoma and adjoining States had joined in the presentation. Conferences with Mr. McAdoo upon the subject were held by the growers' representatives in New York last week, and then the matter was brought to Washington.

COUPONS DUE JANUARY...1st..

The coupons of these *Municipal, County and School Bonds,* purchased and sold by us, are *exempt from all Federal income taxes.* Certificates of ownership are not required when presenting them for payment.

Albermarle, N. C., Municipal 5½'s	('10)
Alva, Okla., Water 6's	('03)
Anadarko, Okla., Sewer 6's	('10)
Anadarko, Okla., Municipal 5½'s	('09)
Augusta, Kans., Water 5's	('08)
Bamberg, S. C., Water 5½'s	('09)
Bartlesville, Okla., School 5's	('04)
Bartlesville, Okla., Bd. of Educ. 5's	('08)
Bartlesville, Okla., Bd. of Educ. 5's	('09)
Batesburg, S. C., Water & Light 5's	('04)
Bay Co., Fla., Road 5's	('17)
Beckham Co., Okla., S. D. No. 31 6's	('09)
Beckham Co., Okla., C. H. & Jail 5's	('10)
Bellevue, O., Fire Department 6's	('18)
Big Stone Gap, Va., Municipal 5's	('10)
Bisbee, Ariz., Water & Street 6's	('09)
Blackfoot, Idaho, Municipal 6's	('09)
Blackfoot, Idaho, Funding 5½'s	('12)
Blackstone, Va., Municipal 6's	('08)
Blackwell, Okla., Water 5½'s	('02)
Blount Co., Ala., Road 5's	('13)
Bowersville, Ga., School 5's	[illegible]
Brookhaven, Miss., School 5½'s	('09)
Brookhaven, Miss., Street Imp. 5½'s	('14)
Buhl, Idaho, Sewer 6's	('11)
Calhoun Co., Mich., Frac. S. D. No. 2 5½'s	('18)
Campbell Co., Tenn., High School 5's	('18)
Campbell Co., Tenn., School 5's	[illegible]
Caney, Kans., Bd. of Educ. 4½'s	('05)
Caney, Kans., Water 6's	('02)
Canadian Co., Okla., S. D. No. 57 6's	('11)
Carter Co., Okla., S. D. No. 36 6's	('08)
Carthage, S. D., Ind. S. D. 5's	('09)
Chanute, Kans., Bd. of Educ. 4½'s	('04)
Chanute, Kans., Bd. of Educ. 4½'s	('02)
Charlotte, N. C., Funding 4½'s	('07)
Charlotte Co., Va., Road 5's	('05)
Cherryvale, Kans., Bd. of Educ. 5's	('03)
Chickasaw Co., Miss., Ct. House 5's	('09)
Claremore, Okla., Funding 6's	('08)
Clearwater, Fla., Park 5's	('17)
Cleveland, Tenn., City Paving 5½'s	('19)
Coahoma Co., Miss., Rd. & Bridge 6's	('14)
Coffeyville, Kans., Bd. of Educ. 5's	('03)
Columbia, Miss., School 6's	('13)
Concord, N. C., School 5's	('14)
Cook Co., Ill., S. D. No. 155 5's	('11)
Cornell, Wis., Water & Sewer 5½'s	('16)
Corvallis, Ore., Municipal 5's	('10)
Covington Co., Miss., S. D. No. 2 Rd. 6's	('13)
Covington Co., Miss., Rd. & Bridge 5's	('09)
Covington Co., Miss., Road 6's	('15)
Coweta, Okla., Water 6's	('09)
Craig Co., Okla., S. D. No. 27 5's	('09)
Craig Co., Okla., S. D. No. 20 5's	('09)
Custer Co., Okla., S. D. No. 73 6's	('03)
Custer Co., Mont., Refunding 4½'s	('11)
Dade Co., Fla., S. D. No. 13 6's	('14)
Dalton, Ill., Street 5's	('12)
De Funiak Springs, Fla., Water 5's	('08)
De Funiak Springs, Fla., Municipal 6's	('09)
Dona Ana Co., N. M., S. D. No. 2 6's	('04)
Dona Ana Co., N. M., S. D. No. 5 6's	('10)
Dona Ana Co., N. M., S. D. No. 12 6's	('10)
Douglas, Ariz., Sewer 6's	('07)
Douglas Co., Kans., Br. & Ridg. 4½'s	('04)
Dresden, Tenn., Waterworks 6's	('15)
Ellis Co., Okla., S. D. No. 70 6's	('09)
Elmore Co., Ala., Road 5's	('11)
Elroy, Wis., Refunding 5's	('19)
Emmett, Idaho, Water 6's	('08)
Emporia, Kans., Bd. of Educ. 4½'s	('09)
Enterprise, Ore., Water 5's	('08)
Eureka, Kans., Bd. of Educ. 4½'s	('09)
Fairfax, Okla., S. D. 6's	('09)
Fairfax, Okla., Bd. of Educ. 6's	('19)
Fall River Co., S. D., Funding 6's	('13)
Fort Lauderdale, Fla., S. D. 6's	('14)
Fort Lauderdale, Fla., W. & F. 6's	('14)
Fort Scott, Kans., Bd. of Educ. 4½'s	('04)
Franklin Co., Ill., S. D. No. 72 5's	('10)
Frederick, Okla., Water & Sewer 6's	('07)
Frederick, Okla., Sewer & Light 6's	('19)
Galena, Kans., Bd. of Educ. 5's	('03)
Garvin Co., Okla., S. D. No. 2 5's	('08)
George Co., Miss., Road 5's	('12)
Glasgow, Mont., Water 5½'s	('09)
Gooding Co., Idaho, Fdg. & Ridg. 6's	('13)
Granite Co., Mont., Court House 4½'s	('12)
Grant Co., Okla., S. D. No. 107 6's	('10)
Greene Co., Tenn., Road 5's	('13)
Greensboro, Ala., Street Imp. 6's	('00)
Greer Co., Okla., S. D. No. 18 6's	('05)
Greer Co., Okla., S. D. No. 12 6's	('03)
Guthrie, Okla., Water & Street 5's	('07)
Hancock, Mich., Funding 6's	('07)
Harding Co., So. Dak., S. D. No. 2 6's	('15)
Harding Co., So. Dak., S. D. No. 16 6's	('18)
Henderson, Tenn., Funding 6's	('17)
Hickory, N. C., Str. Imp. 5's	('11)
Highland Park, Ill., School 4½'s	('06)
Highland Park, Va., School 5's	('09)
Hobart, Okla., Bd. of Educ. 6's	('02)
Hoisington, Kans., Bd. of Educ. 5's	('11)
Hominy, Okla., Water & Sewer 6's	('10)
Houston, Miss., Funding 6's	('08)
Hughes Co., Okla., S. D. No. 39 6's	('19)
Idaho Falls, Idaho, Electric Light 6's	('02)
Idaho Falls, Idaho, Water & Light 6's	('10)
Indianola, Miss., Water 5½'s	('09)
Iola, Kans., Bd. of Educ. 4's	('01)
Iuka, Miss., School & Water 6's	('08)
Iva, So. Car., S. D. 6's	('09)
Jellico, Tenn., Water & Sewer 5½'s	('11)
Jellico, Tenn., School 6's	('13)
Johnson Co., Okla., S. D. No. 37 6's	('09)
Kansas City, Kans., Bd. of Educ. 4½'s	('06)
Kemper Co., Miss., Court House & Road 6's	('13)
Kemper Co., Miss., Sup. Dist. No. 1 5½'s	('16)
Kemper Co., Miss., Sup. Dist. No. 5 5½'s	('16)
Kent Co., Mich., County Road 4½'s	('15)
Kewanee, Ill., School 5's	
Kingfisher, Okla., Bd. of Educ. 5's	('10)
Kingfisher, Okla., Water 5's	('05)
Koochiching Co., Minn., 5's	('13)
Koochiching Co., Minn., 5½'s	('15)
Lamar Co., Miss., Bridge 5½'s	('13)
Lamar Co., Miss., Court House & Road 5's	('05)
Lawton, Okla., Water 5's	('07)
Lexington, Tenn., Water & Light 6's	('12)
Lincolnton, N. C., Water & Sewer 5's	('04)
Louisa Co., Va., Court House 5's	('04)
Louisburg, N. C., Funding 6's	('17)
Lumberton, N. C., Refunding 5½'s	('08)
Lumberton, N. C., School 5½'s	('07)
Mackinac Co., Mich., Road 5's	('14)
Macon, Miss., Water 5's	('06)
Madill, Okla., Water Ext. 6's	('17)
Madison Co., Idaho, Rd. & Bridge 5½'s	('14)
Marlinton, W. Va., Mun. 6's	('18)
Marshall, Mo., Water 4½'s	('04)
Mayes Co., Okla., Sch. Dist. No. 6 6's	('09)
McLean Co., Ill., S. D. No. 158 5's	('13)
Medford, Ore., Water 5's	('08)
Medford, Wis., Water 5's	('11)
Meridian, Idaho, Municipal 6's	('12)
Milk River Cons. S. D. No. 28, Alta, Can., 6½'s	('17)
Minco, Okla., Water 6's	('09)
Minidoka Co., Idaho, Refuding 6's	('13)
Morehead City, N. C., Funding 5½'s	('16)
Morganton, N. C., School 5's	('05)
Moss Point, Miss., City Str. Imp. 6's	('19)
Moultrie, Ga., School 5's	('04)
Murray Co., Okla., S. D. No. 10 5½'s	('08)
Musselshell Co., Mont., Refunding 5's	('12)
New Albany, Miss., Municipal 6's	('14)
New Cordell, Okla., Water 6's	('15)
New Hanover Co., N. C., School 5's	('18)
Newton, Miss., Water 6's	('09)
Norfolk Co., Va., S. D. No. 6 4½'s	('06)
Norman, Okla., Bd. of Educ. 5's	('09)
Norman, Okla., Sewer 5's	('10)
Norman Twp., Mich., Road 5's	('16)
Nowata, Okla., City Hall 5½'s	('11)
Nowata Co., Okla., S. D. No. 22 6's	('09)
Oklahoma City, Okla., Bd. of Educ. 4's	('03)
Oklahoma City, Okla., Bd. of Educ. 4½'s	('09)
Olathe, Kans., School 4½'s	('00)
Ottawa Co., Okla., S. D. No. 26 6's	('08)
Pascagoula, Miss., School 6's	('03)
Pasco Co., Fla., S. D. No. 12 6's	('16)
Pauls Valley, Okla., City Hall 5's	('09)
Pauls Valley, Okla., Bd. of Educ. 6's	('08)
Pawhuska, Okla., Bd. of Educ. 6's	('08)
Payette, Idaho, Municipal 5½'s	('12)
Payette, Idaho, Water & Sewer 5½'s	('11)
Perry, Okla., Water 5½'s	('03)
Ponca City, Okla., Water & Sewer 5's	('07)
Pond Creek, Okla., Waterworks 6's	('02)
Pontotoc Co., Okla., S. D. No. 37 6's	('19)
Poplarville, Miss., Water & Light 6's	('08)
Poplarville, Miss., Electric Light 6's	('07)
Quincy, Fla., Municipal 5's	('09)
Quitman Co., Miss., Road 5's	('13)
Radcliffe, Iowa, Water 4½'s	('01)
Ralston, Okla., Water & Light 6's	('10)
Ramona, Okla., Water 6's	('11)
Ratliff Twp., Okla., Rd. & Bridge 6's	('19)
Republic, Mich., Municipal 5's	('05)
Riceville, Iowa, Water 4½'s	('01)
Ringling, Okla., Sewer 6's	('16)
Rosedale, Kans., Bd. of Educ. 4½'s	('05)
Rosemary, S. C., Sch. Dist. 6's	('15)
Russell Co., Va., C. H. & Jail 4½'s	('05)
Sapulpa, Okla., Water 6's	('09)
Scooba, Miss., Ridg. Sch. 6's	('19)
Scotts Bluff, Neb., Water 6's	('09)
Scottville, Mich., Sch. Dist. 5's	('11)
Scottville, Mich., City Hall 4½'s	('16)
Shandon, S. C., School 5's	('09)
Shawnee, Okla., Water 5½'s	('04)
Shawnee, Okla., Bd. of Educ. 5's	('10)
Simpson Co., Miss., Road 5½'s	('13)
Shelby, Mont., Water 6's	('18)
South Haven, Mich., City Hall 4½'s	('16)
Sparks, Nev., Sewer 6's	('08)
Stilwell, Okla., Water & Light 6's	('11)
Stone Co., Mo., Funding 5's	('01)
St. Clair Co., Ill., S. D. No. 189 5's	('15)
St. Francis Levee District, Ark., 6's	('03)
St. Francis Levee District, Ark., 6's	('05)
St. Francis Levee District, Ark., 5's	('09)
St. Francis Levee District, Ark., 5½'s	('14)
St. Francis Levee District, Ark., 6's	('15)
St. Petersburg, Fla., Municipal 6's	('14)
Tarpon Springs, Fla., Municipal 6's	('14)
Tecumseh, Okla., Water 5's	('06)
Tecumseh, Okla., Bd. of Educ. 5½'s	('08)
Thompsonville, Mich., Water & Light 6's	('09)
Toledo, Ill., Water 5's	('00)
Tulsa, Okla., School 5's	('05)
Union Co., N. M., Court House & Jail 6's	('09)
Vermilion Co., Ill., S. D. No. 137 5's	('15)
Vinita, Okla., Bd. of Educ. 5's	('09)
Wagoner, Okla., School 5's	('03)
Wanette, Okla., Water 6's	('06)
Wapanuka, Okla., Water & Light 6's	('09)
Washington Co., Okla., S. D. No. 7 5½'s	('09)
Washington Co., Okla., Ind. Sch. Dist. 5½'s	('08)
Washita Co., Okla., S. D. No 78 6's	('02)
Wauchula, Fla., School 6's	('08)
West End, Ala., Sch. & Mun. 6's	('01)
Westfield, Ill., Water 5's	('15)
West Palm Beach, Fla., Mun. 5½'s	('15)
White Co., Tenn., Road 5½'s	('17)
Whitefish, Mont., Water 6's	('19)
Whitefish, Mont., Refunding 6's	('18)
Wichita, Kans., Bd. of Educ. 4½'s	('03)
Wilkinson Co., Miss., Road 5½'s	('15)
Winchester, Tenn., Water & Light 5's	('01)
Winfield, Kans., Mun. 5's	('03)
Wise, Va., School District 5's	('09)
Woodward, Okla., Mun. 6's	('18)
DUE JANUARY 6TH	
Jefferson Davis Co., Miss., Ct. Hse. & Jail 5's	('06)
DUE JANUARY 15TH	
Cassville, Wis., Elec. Lt. 5's	('05)
Claremore, Okla., Municipal 5's	('11)
Coalgate, Okla., Water 6's	('10)
Elkin, N. C., Water & Sewer 6's	('14)
Fairbank, Iowa, Water 4½'s	('01)
Fairview, Okla., Water 6's	('11)
Fleming Twp., Minn., Road & Bridge 6's	('09)
Garfield Twp., Mich., Road 4½'s	('16)
Marietta, Okla., Sewer 6's	('11)
Wisner Twp., Mich., Road 5's	('16)
DUE JANUARY 25TH	
Lawton, Okla., Water 6's	('17)

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25 Southern Pipe Line
25 Prairie Pipe Line
50 American Cigar
1000 Southern Oil & Trans.
100 Atlantic Lobos
100 Geo. W. Helme Pfd.
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CURB MARKET OF THE WEEK

WEEK ENDED DECEMBER 27, 1919

Trading by Days

	Industrials	Oils	Mining	Bonds
Monday	89,318	259,046	206,625	$250,000
Tuesday	84,300	177,700	239,670	319,300
Wednesday	75,715	199,505	213,310	147,500
Thursday	Holiday			
Friday	86,379	326,125	218,950	330,000
Saturday	55,380	175,370	261,550	312,000
Total	391,092	1,137,246	1,140,105	$1,358,800

Range, 1919 High	Range, 1919 Low	Sales		High	Low	Last	Net Ch'ge
			INDUSTRIALS				
3⅛	1¼	4,300	Acme Coal	1⅞	1⅜	1⅞	..
12⅝	6¼	9,600	*Aetna Explosives	8⅜	7⅝	8	− ⅛
65	49	2,100	Air Reduction	51	48½	50½	+ ½
67½	27	200	Allied Packers	29½	29½	29½	+ 1½
38	34¾	2,700	Aluminum Mfg.	38	34¾	35½	..
110	82¾	400	Amal. Leather	82	81	81	− 4
22¼	16⅝	37,700	Am. Safety Razor	17½	16⅞	17½	..
17⅝	13⅞	900	Amal. Tire	14	13⅞	14	..
18¼	11½	1,600	Am La France	13¼	13	13	+ ¼
99½	94	300	Am. Wholesale pf.	95	94	95	..
16½	11	400	Am. Writ. Paper	13	12½	12½	..
47	38	2,300	Ark. Nat. Gas	40	38½	39½	− 5
30	20	2,380	Br.-Am. Tob. coup.	26⅝	25½	26⅝	− 1
35	27	500	Bucyrus	35	34	35	..
10	8	100	Brit.-Am. Ch., cp.	[illegible]	8	8	..
4½	2⅝	1,100	*Car. Light & P.	3	2⅝	2⅞	− ⅝
12⅝	8¼	200	Central Teresa	3⅜	3¼	3¼	..
4¾	3	600	Carbo-Hydrogen	3⅝	3½	3½	..
4⅝	3⅝	1,000	Carbo-Hydro. pf.	4⅜	4¼	4⅜	..
29½	29½	200	Conley Tin Foil	29½	29½	29½	..
45	9	600	Colonial Tire	9⅝	9	9⅜	− ¼
15	9½	368	Curtiss Aero	9¼	9⅛	9⅛	..
45	45	100	E. & Z. Van Raalte	45	45	45	..
16	10½	1,800	*Dafoe-Eust., Inc.	12	11¼	1	+ ⅞
86½	78	2,600	Fisher Body	81	78	78	..
162	39	6,100	*Gen. Asphalt	113	107	112	..
240	87	100	Gen. Asphalt pf.	170	170	170	..
61	28	100	Godchaux Sugar	56	56	56	− 5
41½	30	16,400	Gen. Motors, new	36	34	35½	..
35	28	6,100	Goldwyn Picture	31	28	30	+ 1
1⅛	1/16	5,100	Grape-Ola	1⅛	1⅛	1⅜	..
2½	1	5,800	Grape-Ola pf.	1⅛	1⅛	1⅞	..
6⅝	1¼	200	Havana Tobacco	2⅝	2	2	+ ¼
62	42	1,500	Hendee Mfg.	48	45	47	− 1
10⅝	5¼	6,900	*Heyden Chem.	6	5⅝	5⅝	− ¼
15	4⅝	3,400	Hupp Motor Car	14⅞	14½	14⅜	..
50½	16⅝	11,600	*Indian Packing	21	19⅝	20	− ⅝
3⅝	2¼	5,200	Kay Co. Gas	2⅜	2	2¼	..
36	19¼	1,500	Libby, McN. & L.	30	29	30	..
27	24	8,200	Locomobile	25	24⅝	25	..
92	83	279	Lima Locomotive	85	84	85	..
38⅝	22¾	12,100	Loew, Inc.	31½	29¼	31¼	+ 1½
7⅝	4	11,700	Marconi	6¼	5¼	6¼	+ ½
48	32½	4,900	Mercer Motor	36½	32½	36½	+ 3½
25	21⅜	1,800	Nunally Candy	22½	21⅜	21⅞	− ⅝
48½	40⅝	26,000	Montgomery Ward	43	39¾	39¾	− 3⅝
8	2⅝	13,000	Nor. Am. P. & P.	5	4	4⅞	+ ⅞
20	10	400	N. Y. Transp.	20	18¼	20	..
37	14¼	200	Overland Tire	27	26¼	26¼	..
37	31	900	Ohio B. Blow.	35½	35	35½	..
8½	8⅜	1,000	Philip Morris	8½	8¼	8½	..
7	4½	10,300	Perf. Tire, new	6	4	5	− 1
54½	35	380	Patchogue-Ply.	40	40	40	..
11	4	37,000	*Republic Rubber	4¾	4	4¾	+ ⅝
15½	12½	100	Pyrene Mfg.	13¼	13¼	13¼	..
39	25	50	Robert Reis	25	25	25	..
		3,000	Radio, w. i.	2	1½	2	..
		1,500	Radio pf.	4	3¼	4	..
69	37	1,600	*Root & Vander't.	55	53⅝	54¼	+ ¾
15⅝	3	900	Snow's, Inc.	13¼	13	13⅛	+ ⅛
23	9⅞	9,000	Solar Light	23	15½	23	+ 8
105	51½	1,700	Spicer	102	98½	100	+ 8
87	25	200	Stand. Gas & El.	27½	27½	27½	− ½
20⅞	10	14,500	Sub. Boat v.t.ctfs.	15⅛	13	15	+ 1⅝
19¼	16¼	2,700	Stanwood Rub.	19	18¾	19	+ ½
15¼	6⅞	1,000	Sweets Co. Amer.	10½	9⅝	10¼	..
65½	20½	2,500	Swift Internat.	61	58½	59	− 3
40½	25	2,600	*Tob. Prod. Exp.	32	28	31	+ ½
220	102	85	Todd Ship Yards	200	198	198	− 2
27	9½	3,500	*Un. Pict. Prod.	17	15	16	− 1½
3¾	1/16	7,500	Un. Profit Shar.	2½	2¼	2¼	− ¼
86	60¼	400	Union Carbide	75	74½	75	..
80¼	14	23,900	*U. R. St., Candy	19	17½	18	..
4½	1½	500	U. S. Light & H.	2⅞	2⅞	2⅞	..
8¾	2	15,500	*U. S. Steamship	4	3⅝	3⅞	− ⅛
28¼	27	1,650	U. S. High S. T.	27½	27	27½	− ⅛
4⅝	3	2,000	Uzold Tire	4½	4¼	4½	..
33	20½	5,200	*V. Vivaudou, Inc.	22	20	20	− 2¼
8¼	2½	5,300	Vanadium Stl. rts.	3¼	2½	2½	..
90	42½	300	*Warren Bros.	71	68	71	+ 4
6⅝	2	3,800	Wayne Coal	4⅞	4⅝	4⅝	− ⅛
9½	7¼	600	White Rock Water	9⅛	8	8½	..
			STANDARD OIL SUBSIDIARIES.				
88	60	500	Atlantic Lobos	63	62	62	..
36⅝	17¼	3,400	Anglo-Amer. Oil	32	29½	32	..
404	302	80	Ohio Oil	375	370	375	+ 2
359	292	40	South Penn Oil	329	323	329	+ 8
325	153	10	So. Pipe Line	153	153	153	+ 2
798	668	155	*Stand. Oil N. J.	730	720	720	..
449	272	291	*Stand. Oil N. Y.	448	440	444	− 5
347	268	35	Stand. Oil Cal.	315	310	315	+ 9
141	107	10	Union Tank Line	120	120	120	+10
			MISCELLANEOUS STOCKS.				
4½	⅝	1,500	Allen Oil	1½	1½	1½	..
7⅞	3¼	1,900	Alto Oil & Gas	4½	4½	4½	..
1½	⅝	111,500	*Allied Oil	11/16	⅝	⅝	+ 1/16
17	4¼	5,200	Alliance Oil	16½	16	16½	..
2⅜	¼	6,100	*Amal. Royalty	1⅛	⅛	1⅛	..
70	62½	2,800	Anna Bell	70	67	70	+ 2
2⅜	1⅜	4,100	Associated Oil	2	1⅞	2	..
2⅜	1½	8,000	Bell Petrol.	2⅜	2	2¼	..
16½	3	18,400	*Boone Oil	7⅛	6	6⅝	− ⅛
1⅛	18	47,000	*Boston-Wyo. Oil	98	95	97	..
4⅞	2⅛	4,700	Boston-Mex.	2⅞	2¼	2⅜	− ⅛
32¼	20	3,700	Brazos Oil	25	20½	25	+ 5
3⅜	1	11,700	Bur. Van Ol	2½	2¼	2⅜	− ⅛
58	28	18,500	Carib. Synd., new	54½	50½	52	..
50½	35¼	1,800	*Cit. Serv. B.T.S.	42⅝	41¾	42¼	+ ½
68	37	500	*Com'wealth Pet.	44½	42¼	44⅜	+ 1½
28½	17	4,000	Col. Emerald	19½	18	18	− 1½
12½	6⅞	27,600	*Cosden & Co.	9¼	8⅞	9	− ½
5⅝	3¼	4,800	Cushing Petrol.	8⅞	8	8½	− ½
38	32¼	9,800	Dominion Oil	38⅞	38	38¼	− ⅝
11¼	10½	2,700	Duquesne Oil	11½	10½	10⅞	..
..	..	1,800	Elk Basin Pet.	8⅝	8¼	8⅝	..
11	1	16,500	*Ertel Oil	2	1	1⅛	− 1
1⅜	1½	10,970	Engineer Pet.	1⅜	1⅛	1⅜	+ ⅛
1¼	1/16	4,600	*Esmer. O. & G.	⅛	1/16	¼	..
5⅝	2	18,000	*Federal Oil	5	4½	4⅝	− ⅜
9	5	2,000	Feusland Oil	9	5	6	+ 1
8¼	3⅜	7,800	*Glenrock Oil	8¼	8¼	8⅜	..
40¼	18	5,700	*Guffey-Gil. Oil	36¾	35	35⅞	− 1
49½	40	9,400	Gilliland Oil	49½	47½	49½	+ 1
100	97¼	800	Gilliland pf.	99½	99½	99½	+ ½
40¼	7	14,800	†Home P. of Den.	36	33	36	+ 1
5⅜	¼	6,700	*Hudson Oil	[illegible]	1/16	1/16	− ⅛
11¼	10¾	1,600	Hughes Pet	10⅝	10½	10½	− ⅛
172	75	2,200	Houston Oil	160	155	155	− 5
73⅝	10⅞	15,900	*International Pet.	73⅝	61	69⅝	+ 6¼
40½	30¼	8,100	*Invincible Oil	36	34	36	− ½
9⅛	5⅝	8,800	*Island Oil & T.	6⅛	5⅝	5⅝	− ½
12¾	5⅜	2,000	Indiahoma	10½	9	9	− 1½
1⅛	1½	1,800	Johnson (E.A.) Oil	1⅛	1⅛	1⅛	..
2⅞	1⅜	31,000	Livingston Oil	2⅞	2½	2⅜	− ⅛

Range, 1919 High	Range, 1919 Low	Sales		High	Low	Last	Net Ch'ge
9½	8⅛	27,200	Magna Oil	9	8½	8⅞	..
30	24⅝	2,300	Maracaibo	26¾	26¼	26½	− ½
40	32	600	Manhattan Oil	40	39	40	..
9⅝	8	5,600	Margay Oil	9	8	8⅞	+ ⅝
35	18	11,900	*Merritt Oil	19½	18⅝	19¼	+ ¼
4 1/16	1⅜	300	Met. Petrol.	3	2⅞	3	..
29	10½	2,400	Mex.-Panuco Oil	20	17	19½	+ 3
196	125	2,200	*Midwest Ref.	170	162	175	+13
5⅞	2	3,500	*Morton P. of Me.	3⅛	3	3⅛	..
7⅞	2⅜	800	National Oil	7⅝	7½	7½	− ¼
9	5	34,300	North Am. Oil	5⅝	4	5	− ½
2¼	¾	2,000	*Ohio Ranger	1	⅞	1	− ⅛
15	5⅞	1,300	Omar O. & G., new	9¼	8⅝	9¼	+ ¼
17⅝	8	9,600	*Pennok Oil	9⅞	9⅛	8⅛	− 1⅛
84	58	15,000	*Phillips Petrol	85	77	83¼	+ 5¼
12½	7	14,300	*Prod. Ref.	10⅜	9⅝	9⅞	− ⅜
36	12⅞	100	Ranger Gulf	24⅝	24⅝	24⅝	..
1⅜	.55	10,350	Red Rock	1⅝	1¼	1½	− ⅛
24	1	3,400	*Rickard Tex. Co.	2	1	2	..
7⅝	2¼	9,700	*Ryan Petrol	5¼	4½	4⅞	− ¼
65½	38	26,500	*Salt Creek Prod.	43¾	40	42	− 1
9⅛	6⅝	500	Sapulpa	6⅝	6⅝	6⅝	− ⅛
⅞	1/16	15,500	Sequoyah O. & R.	[illegible]	[illegible]	[illegible]	[illegible]
14⅝	11¼	13,600	Skelly Oil	12⅝	11¼	12¼	+ ⅞
71½	28½	69,900	*Simms Petrol	71⅝	64¼	68½	+ 2¼
9	4⅝	142,000	Simms Pet. rights	9	5⅞	8⅝	..
1⅝	¼	1,200	S. St. Con. O.	1¼	1	1	− ¼
19⅞	15	7,000	Superior Oil	15½	15	15½	..
9⅝	2½	1,600	South. Oil & T.	7	6½	7	+ ½
21	14	6,500	Spencer Petrol	19⅝	18⅞	18⅞	− ⅞
3	½	30,800	*Stanton Oil	⅝	½	⅝	+ ⅛
14⅝	13½	700	Star Tex. Petrol	13	13	13	− ¾
67⅝	55	2,500	Texas Co., new	59⅞	57⅝	58¼	− 1⅝
195	140	800	Tex. Pac. C. & O.	132	120	132	− 8
45½	34	6,700	Texas Chief	44⅜	44	44¼	..
2⅛	1⅛	12,300	Texas Ranger	1½	1¼	1½	..
1½		30,400	*Texon Oil & L.	1¼	1	1	− ¼
25½	15	12,400	Tropical Oil	21	18½	20⅞	+ 1¼
2⅞	2	4,700	Throman Oil	2⅞	2⅝	2⅞	..
1 1/16	½	26,700	United Tex. Pet.	1 3/16	1⅛	1¼	..
6	1⅛	5,000	*Vic. Oil, new	1⅜	1¼	1¼	− ¼
13½	6⅛	5,700	*Vulcan Oil	6⅝	6½	6⅝	+ ⅛
29½	20½	1,800	*W. E. O. & R.	24	23¼	24	+ ½
49	35	212,000	White Oil	49	41⅝	47	+ 5
10½	8	600	*Wood Oil, w. i.	8¼	8⅛	8⅛	− ¾
40	35	22,900	Wyoming Con	40	35	40	..
1½	¼	1,700	"Y" Oil & Gas	1/16	1/16	1/16	..
			MINING STOCKS				
2	.33	15,800	Alaska-Br. C. M.	1⅛	[illegible]	1⅛	− ⅛
2	1	2,400	Am. H. Min. Corp.	2½	2	2½	+ ⅛
1¼	1/16	8,500	*Amer. Mines	1	1	1	..
2⅜	1/16	15,700	Arizona Silver	2⅜	1⅝	2	+ ⅜
1/16	¼	3,000	Amer. Tin & T.	[illegible]	[illegible]	[illegible]	..
6	2	13,700	*Atlanta	8	2	3	..
51	20	10,900	*Belcher Div., pros	34	25	30	− 9
80	20	34,000	*Belcher Ext., pros	50	37	49	..
1/16	1/16	6,100	Big Ledge	½	[illegible]	½	..
92	42	17,000	*Boston & Mon.	73	68	70	− 4
26	4	8,900	Booth	6	4	5	− ½
⅞	¾	100	Butte-N. Y.	¾	¾	¾	+ 1/16
2½	1	6,800	Canada Copper	1¼	1	1 1/16	− 1/16
45	27	19,400	Caledonia	34	30	31	..
36	32⅞	2,635	Carson Gold	36	32¼	35½	+ 2¼
⅝	⅝	50,000	Cerro Gordo	⅝	⅝	⅝	..
15½	5	30,600	Cashboy	7½	6	7	+ ½
2¼	⅝	15,350	*Candel. Silver	¾	⅝	¾	..
9⅝	2½	2,100	Con. Va. Silver	7⅜	6¼	6½	− 1⅛
5½	1⅝	5,000	Cresson Gold	2¼	2	2¼	..
3⅞	1/16	371,300	*Divide Ext.	2⅛	[illegible]	2	..
5⅞	1¼	3,800	El Salvador Silver	3⅞	3½	3⅝	+ ⅛
2⅝	1	11,500	*Eureka Croesus	1⅞	1½	1⅝	+ 1/16
95	50	2,100	Eureka Hol.	75	72	74	+ 2
6½	1⅞	600	Gadsden	2½	2⅜	2½	..
2¾	1	8,900	Forty-nine Mine	2⅝	2⅜	2½	..
4⅝	1	2,200	*Golden Gate	1¼	1	1¼	− ⅛
20	10	24,200	*†Goldfield Con.	12	10	12	− 1
20	10	35,200	*†Goldfield Dev.	13	11	12½	..
1⅜	.26	17,700	Goldfield Zone	42	30	41	+ 9
8	8	16,200	*†Goldfield Merger	4	3	3½	− ½
6	2	16,500	*†Great Bend	4	2	3	..
6⅝	3⅝	5,750	Hecla Mining	4⅛	3⅝	3⅞	− ⅛
1/16	¼	3,700	Iron Blossom	[illegible]	[illegible]	[illegible]	+ ⅛
16	6	15,400	*Jumbo Ext.	7	5	6	− 1
45	19	12,400	Jim Butler	23	19	22	..
8	2¼	9,300	Kewanas	4	2	3	− 1
87	10	38,500	*†Knox Divide	14	11	14	+ 2
⅝	.15	300	La Rose Con.	⅝	⅝	⅝	− ⅛
40	16	78,300	McNamara Cresc.	22	18	21	+ 2
1½	.32	98,300	*†McNamara Min.	50	40	50	+ 8
41½	32	1,300	Magma Cop.	33	32	33	..
37½	32	3,600	Magma Chief	30	30	30	..
4½	2	1,400	Mason Valley	2⅞	2½	2¾	..
75	46	2,700	McKinley-Dar.	68	65	66	+ 1
46	24	16,250	*†Marsh Mining	33	28	32	+ 8
76	73	22,200	Murray-Mag. M.	76	73	75	..
10	⅝	3,000	Nat. Tin Corp.	9⅞	9⅝	9⅞	+ ⅛
15	8¼	4,000	Nipissing Mines	13	12⅝	13	+ ⅜
45	15	8,000	Nixon Nevada	23	20	22	..
1⅝	1	1,100	Ophir Silver	1¼	1	1¼	..
1½	¼	48,000	Roper Group M.	⅝	[illegible]	[illegible]	+ ⅛
23	8	1,600	Rex Cons. Mines	9	9	9	+ ⅛
28	12	1,900	Seneca Cop.	15⅛	14¼	15⅛	− ⅛
1⅞	¾	7,100	*Silver Dollar M.	⅛	[illegible]	[illegible]	+ ⅛
87	6½	24,400	*†Silver K. Divide	16	9	12	+ 1
1⅝	11/16	16,400	Sil. King (Ariz.)	[illegible]	[illegible]	[illegible]	[illegible]
14	4	10,200	Silver Pick	6½	5	6	..
14½	7	9,800	So. Am. Gold	7½	7	7	− 1
⅝	⅝	4,350	Stand. Silver-Lead	[illegible]	[illegible]	[illegible]	[illegible]
28	13½	3,200	Seneca Cop.	16	15	15⅝	..
8	2	13,600	Success Mining	4	3	3¼	− ⅛
4	2¼	4,000	Tonopah Belmont	[illegible]	[illegible]	2⅝	− ⅛
12½	2⅝	10,750	*Tonopah Divide	4⅝	[illegible]	4⅛	+ ⅛
3¼	1¾	4,200	Tonopah Ext.	2¼	2 1/16	2¼	+ ⅛
4½	2⅝	8,350	Tonopah Mines	2¼	2	2¼	..
5¼	2¼	5,150	United Eastern	4⅛	3⅝	4	..
19	7	16,000	*†U. S. Cont. M.	10	9	9½	..
8½	8	1,300	Unity Gold Mine	8⅝	8⅛	8⅝	− ⅛
4⅝	1 1/16	1,800	Utah Reserve	1⅝	1 1/16	1⅝	..
53	13	7,000	*Vict. Div. pros	20	13	18	− 2
3	1	7,000	West End Con.	2⅛	1½	1⅝	+ 1/16
		8,500	Wash. G. Quartz	98	97	97	..
7	1¼	8,500	White Caps Ext.	2½	1½	2	..
85	10	28,450	White Caps	11	8½	9	− ⅛
9	5	11,500	*Wilbert Mining	8	7	8	+ ½
		1,100	Yukon Alaska G.	1	1	1	..
			BONDS				
94	76½	$105,000	*Allied Pack. 6s	79	77½	77½	− 1
100½	95½	4,000	*Am. T. & T. 6s, 1924, new	95⅞	95¾	95⅞	− ⅛
98¼	95¾	13,500	Am. T. & T. 6s, '22	96½	96¼	96⅜	+ ⅛
99⅞	95¼	5,000	Anaconda 6s	96	95½	96	+ ½
103½	99¾	2,000	Beth. Steel 7s, '23	103½	103½	103½	..
97½	85	12,000	C., C., C. & St. L. 6s, 1929	88	87	87	..
100	95¾	1,000	Can. Govt. 5½s, '21	98¼	98¼	98¼	..
90	82½	61,000	*Can. Gov. 5½s, '29	94	93½	93⅝	− ¼
88⅝	57	19,000	Copen. 5½s, '44	82⅜	82	82¼	− ⅝
99⅜	88	165,000	*I. R. T. 7s	74	69⅞	73	+ 1
		70,000	Gov. of Sweden 6s	90	89	90¼	+ 1½
100⅜	96½	5,000	Laclede Gas 7s	96½	96¼	96½	..
		885,000	*Russian Gov. 6½s	24	21½	24	+ 2
		300,000	Russian Gov. 5½s	24	21½	24	+ 1
23	20	105,000	Rus. Gov. 6½% ctfs.	23	20	22	..
100¼	98	5,000	So. Ry. 6s	93	93	93	..
96⅜	87	35,300	Swiss Govt.	89	87	89	+ 2

*Unlisted. †Sell cents per share.

In Re Reorganization of Fort Wayne & Northern Indiana Traction Company

Notice to Depositors of Fort Wayne & Wabash Valley Traction Company First Consolidated Mortgage 5% Bonds under Plan and Agreement of Reorganization dated August 18, 1919, and to Holders of Undeposited Bonds.

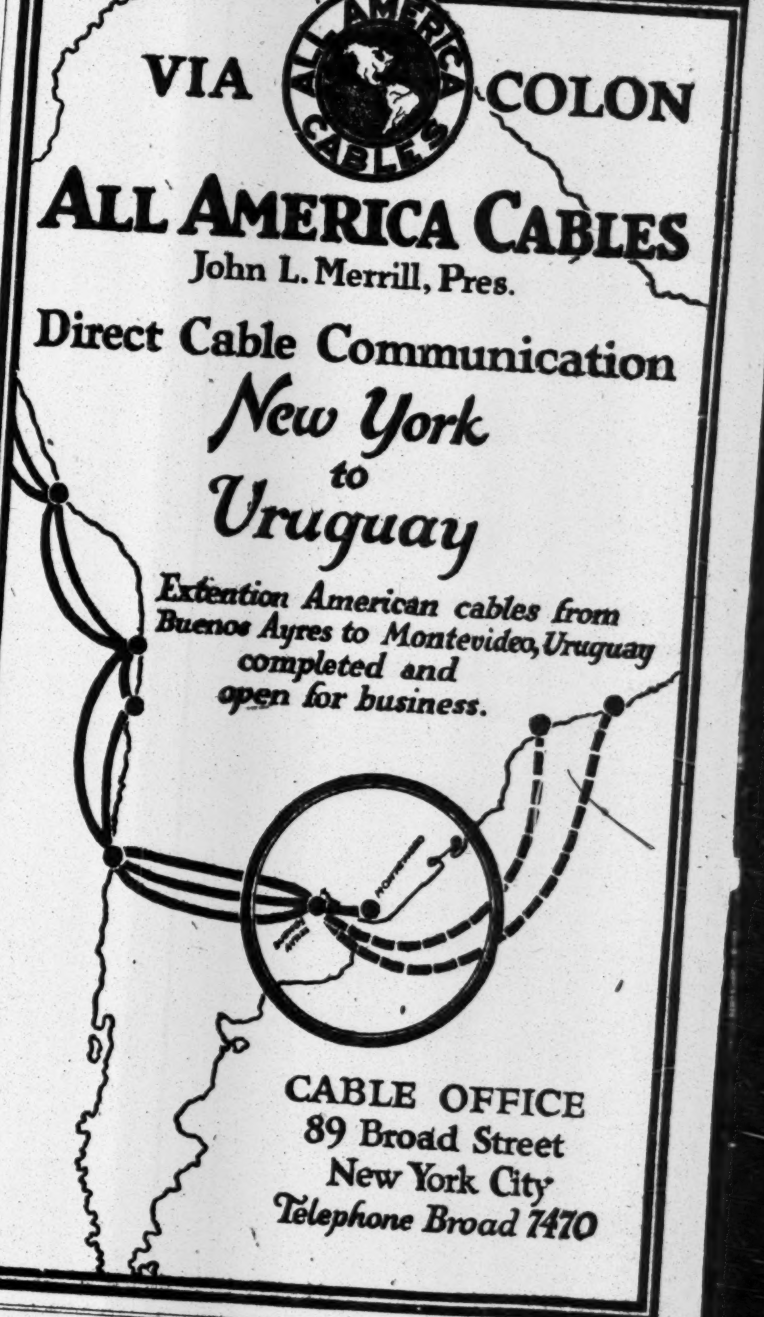
Notice is hereby given that the undersigned Committee representing First Consolidated Mortgage Thirty-Year 5% Gold Bonds of the Ft. Wayne and Wabash Valley Traction Company deposited under Bondholders' Protective agreement dated September 12, 1917, and the Protective Committee representing the First and Refunding Mortgage 5% Twenty-Year Gold Bonds and other securities of the Fort Wayne and Northern Indiana Traction Company deposited under Protective Agreement dated October 31, 1917, and the Protective Committee representing First Mortgage 5% Bonds of the Lafayette and Logansport Traction Company deposited under a Bondholders' Protective Agreement dated January 15th, 1918, have approved of certain revisions of the Plan and Agreement of Reorganization dated August 18, 1919, under which a somewhat better representation will be given to the Lafayette & Logansport Traction Company bonds and to the Wabash River Traction Company bonds, and also an additional amount of the First Mortgage Bonds of the New Company will be reserved for expenses and contingencies; also the right will be reserved to the New Company to issue, with the approval of the Public Service Commission of Indiana, at any future time, a class of securities, which will be subject to the First Mortgage Bonds but prior to the Adjustment Mortgage Bonds and all junior securities, in order to assist in providing for the future requirements of the company. Copies of said revisions have been lodged with the Commercial Trust Company of Philadelphia, Depositary, and the Fidelity Title & Trust Company of Pittsburgh, its agent.

Notice also is hereby given to the holders of the undeposited First Consolidated Mortgage 5% Bonds of the Fort Wayne & Wabash Valley Traction Company that same may be deposited under the Plan and Agreement dated August 18, 1919, as revised, up to the close of business January 10, 1920, after which date no deposits will be received except upon terms prescribed by the Committee.

Committee appointed under
Ft. Wayne and Wabash Valley Bondholders'
Protective Agreement dated September 12, 1917.

P. M. CHANDLER, Chairman
E. W. CLARK
JOHN M. IRWIN
A. A. JACKSON
JOHN H. MASON

C. S. W. PACKARD
R. LANCASTER WILLIAMS
W. J. DEVINE,
Secretary Pro Tem.
700 Franklin Bank Bldg.
Philadelphia.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Northern Securities
City Investing Company

Beverley Bogert & Co.
Tel. Broad 3316-7-8. 25 Broad St.

DIVIDENDS.

ROBERT REIS & CO.

December 4, 1919.

FIRST PREFERRED DIVIDEND NO. 1.

The Board of Directors has today declared a quarterly dividend of One Dollar Seventy-Five Cents ($1.75) per share, payable January 1, 1920, to stockholders of record at the close of business December 24, 1919. Checks will be mailed by Columbia Trust Company, Dividend Disbursing Agent.

ERNEST KRUSE, Assistant Treasurer.

LAND VALUE REFUNDING COMPANY, INC.

A dividend of Six Dollars ($6.00) per share on the outstanding Preferred Stock will be paid on Thursday, January 15, 1920, to Preferred stockholders of record at the close of business on Wednesday, December 31, 1919.

LAND VALUE REFUNDING COMPANY, INC.,
By ERNEST FREDERICK LAWES, Treasurer.

DIVIDENDS.

SOUTHERN RAILWAY COMPANY

New York, December 12, 1919.

A dividend of two and one-half per cent. (2½%) on the Preferred Stock of Southern Railway Company has this day been declared payable on December 31, 1919, to stockholders of record at the close of business December 23, 1919.

F. S. WYNN, Secretary and Treasurer.

American Zinc, Lead & Smelting Co.

The Directors of the American Zinc, Lead & Smelting Company have declared a regular quarterly dividend of one dollar and fifty cents ($1.50) per share on the preferred capital stock, payable February 2, 1920, to stockholders of record January 23, 1920.

F. W. BATCHELDER, Treasurer.

We Will Buy

100 Goodyear Tire & R. Pfd.
100 Packard Motor Pfd.
100 Firestone Tire & R. Pfd.
100 Paige Detroit Pfd.
100 Steel & Tube Co. Pfd.
50 Santa Cecilia Sugar
20 Twenty-Third Ward Bank
25 American Brass
25 Scoville Mfg. Co.
50 Niles Bement Pond
100 Texas Pacific Coal & Oil
10 Carib Syndicate (Old)
10 Carib Trading
25 Amer. Light & Traction
100 Phillips Petroleum
50 Winchester Co.

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J.K.Rice, Jr. & Co. Buy & Sell

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Am. Real Estate 6s
Amer. Meter Stk. & Bonds
American Chicle Com. & Pfd.
Amer. Hawaiian S. S.
American Vanadium
E. W. Bliss Com.
Burroughs Adding Machine
City Investing Com. & Pfd.
Cincinnati Gas & Elec.
Del., Lack. & West. Coal
General Baking Com. & Pfd.
Guaranty Trust
Ingersoll Rand Com. & Pfd.
Kerr Navigation
Kirby Lumber Com. & Pfd.
Lone Star Gas
Lehigh Valley Coal Sales
Mohawk Valley Co.
Midland Securities
Mergenthaler Linotype
McCall Corporation Com. & Pfd.
Metro Pictures Com. & Pfd.
N. Y. State Rys. Com. & Pfd.
Nat. Oil of New Jersey Pfd.
Niles-Bement-Pond Com.
National Fuel Gas
Nat'l Ice & Coal 2nd Pfd.
Okonite Co.
Pyrene Manufacturing
Penna. Coal & Coke
Richmond Radiator Com. & Pfd.
Singer Manufacturing
Savannah River Lum. Com. & Pfd.
Texas Pacific Coal & Oil
Victor Talking Machine
Ward Baking Com. & Pfd.
White Rock Water Com.

J.K.Rice, Jr. & Co.
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Baby Bonds

$100 bonds of Foreign Governments and French issues of American Railroads are attractive investments with speculative possibilities owing to the prevailing low rates of exchange.

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Japanese Gov't 4s
City of Paris 5s
Cent. Pacific 4s
New Haven 4s
Chic., Mil. & St. Paul 4s

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Eastern Steel Com.
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Goodyear Tire & Rubber 1st Pfd.
General Baking Com. & Pfd.
Inter'l Motors 2nd Pfd.
National Ice & Coal 1st & 2nd Pfd.
Stern Bros. Pfd.
Semet Solvay
Taylor Wharton Iron & Steel
Talautograph Corp. Com.
Todd Shipyards
U. S. Finishing Com. & Pfd.
Ward Baking Com.
Colo. Spgs. Cripple Creek Cent. 5s, 1942
Louisiana Oil Ref. 6s, 1927
Sierra & San Francisco 2nd 5s Series B
Amer. Power & Lt. All Issues
Amer. Water Works All Issues
Amer. Cities Pfd.
Amer. Gas & Elec. Pfd.
Central States Com.
Commonwealth Pwr. Rwy. & Lt. Pfd.
Elec. Bond & Share Pfd.
Northern States Power Com. & Pfd.
Tenn. Rwy. Lt. & Pwr. Com. & Pfd.
United Lt. & Rwy. Com. & Pfd.

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PRICE GUARANTEES TO BE INVESTIGATED

Federal Trade Commission Asks All Interests to Express Opinion on the System.

MANY COMPLAINTS SENT IN

Say Plan Giving Buyer Benefit of a Decline Tends to Keep Up Cost of Living.

WASHINGTON, Dec. 28.—Business interests, labor unions and the public generally are to be sounded out as to the sentiment in regard to the guarantee-against-price-decline system said to be in use by many manufacturers and wholesalers in the sale of goods, the Federal Trade Commission announcing tonight that it had sent out several thousand letters inquiring as to opinion of the plan.

The guarantee - against - price-decline system amounts to a guarantee by manufacturers and wholesalers in selling goods that should a decline in price occur before delivery of the goods the buyer shall benefit by the decline but if the market should rise before delivery the manufacturer or wholesaler would assume the loss.

Complaints lodged with the commission assert that working out of the plan tends to prevent a decrease in the cost of living.

The commission in a letter to boards of trade civic bodies, trade organs and papers, labor groups and farmers' associations, made public today, says:

"The question of guarantee against decline in price has been the subject of so many complaints before the commission and opinion seems to be so diverse that the commission has determined to go into the whole matter thoroughly.

"As a basis for the necessary expenditures attending upon such an inquiry, such formal complaints have been issued presenting various phases of the subject. To the end that every party at interest may be fully represented, the commission is inviting, generally, producers, manufacturers, merchants (wholesale and retail) and consumers, to declare their interest so that the commission may know what parties should be represented.

"The commission is asking you therefore to communicate as speedily and as widely as possible with your membership advising them of the invitation and to notify the commission of the nature of their interest in the subject, if any.

"As soon as this list of the parties at interest in the matter can be compiled, it is the purpose of the Commission to invite each or any of them to submit his observations in writing. This follows the custom of the Commission in numerous other similar cases.

"A reasonable time limit for the filing of written statements will be given, after which they will be assembled and as far as possible, classified and each correspondent will be furnished with a copy of the whole document.

"As soon thereafter as is possible, it is the purpose of the Commission to call a general hearing at Washington at which parties at interest may be present in person, by representative or by counsel, and an orderly method for hearing the matter will be laid out."

Members of the Commission said the proposed hearing probably would be held about the middle of March.

HOW FOOD PRICES JUMPED.

Table Shows Increase 1913 and 1918 and June, 1919, on 22 Articles.

The following table, compiled by the Bureau of Labor Statistics, Department of Labor, gives the average cost per family per year of twenty-two principal articles of food for the years 1913, 1918, and for June, 1919, in thirty-nine cities. From the table it will be observed that the typical cost of food in New York rose from $359 to $602 in the period from 1913 to 1918, and that by last June it had risen to $663 per year.

Average cost per family per year for twenty-two articles of food in specified cities:

	Average for Year. 1913.	1918.	June, 1919.	P. C. of Increase. 1918.	June, 1919.
Providence ..	$384.59	$667.71	$707.36	74	84
Boston	392.65	645.62	693.16	64	77
New Haven..	381.46	654.15	686.78	71	80
Fall River...	379.83	633.40	684.84	67	80
Charleston ..	360.33	600.21	675.21	67	88
Washington..	348.66	620.93	670.65	78	92
Manchester..	370.24	632.63	669.95	71	81
Birmingham..	356.04	594.84	669.95	67	88
Richmond ...	345.19	598.40	666.59	73	93
Jacksonville..	377.73	599.24	665.86	59	76
New York...	359.48	601.09	662.77	67	84
Atlanta	354.69	600.71	660.39	69	86
Philadelphia..	356.80	614.08	659.00	72	85
Pittsburgh ..	354.74	606.23	654.87	71	85
Scranton ...	339.69	578.15	654.36	70	93
Dallas	357.62	586.40	652.73	64	83
Newark	368.77	618.26	652.53	68	77
Memphis ...	340.61	573.10	647.72	68	90
Baltimore ..	330.01	601.54	641.59	82	94
Little Rock..	356.46	586.57	637.53	65	79
Los Angeles..	370.71	571.00	630.99	54	70
Cleveland ...	343.68	571.84	628.85	66	83
Seattle	351.34	576.07	627.24	64	79
New Orleans.	340.66	559.27	624.19	64	83
Detroit	324.29	563.24	623.35	74	92
San Francisco	350.97	568.67	623.25	62	78
Louisville ...	335.58	561.89	622.59	67	86
Buffalo	321.72	570.81	611.36	77	90
Omaha	324.56	548.58	609.45	69	88
Cincinnati ..	327.04	546.87	608.40	67	86
Kansas City.	330.70	555.44	607.49	68	84
Denver	325.69	548.81	604.19	69	86
Salt Lake....	347.60	547.47	603.23	58	74
Portland, Ore.	350.56	550.69	602.31	60	72
Indianapolis..	334.66	546.82	596.38	63	78
St. Louis....	316.82	549.30	595.46	77	88
Milwaukee ..	318.03	536.90	591.26	69	86
Chicago	317.92	544.74	582.02	66	77
Minneapolis..	311.37	509.73	577.71	64	86

The articles upon which the above costs are based, according to quantity used, are: Sirloin steak, round steak, rib roast, chuck roast, plate boiling beef, pork chops, bacon, ham, hens, fresh milk, butter, cheese, lard, eggs, bread, flour, cornmeal, rice, potatoes, sugar, tea and coffee.

AID FOR GERMAN CHILDREN.

American Committee Announces Gifts of $100,000 for Their Relief.

James Speyer announced yesterday that contributions of more than $100,000 had been received by the American Relief Committee for German Children. Contributions of $10,000 each were received from Henry Heide, Mr. and Mrs. Jacob H. Schiff, Mr. and Mrs. Paul M. Warburg, Mr. and Mrs. Felix M. Warburg, and Mr. and Mrs. James Speyer.

Gifts of $1,000 or more were received from Adolf Kuttroff, August Heckscher, Ludwig Nissen, Herman A. Metz, Albert Rothbarth, Max Horwitz, the united German Catholic and Protestant Churches in Newark, John D. Ryan, J. Oppenheim, Mr. and Mrs. Max W. Mayer, and Mr. and Mrs. Thomas Prehn.

The committee will distribute relief in Germany for the benefit of German children in co-operation with the Committee of the Friends' Society and the German Government.

Innovation by National Academy.

Joseph Pennell, in his lecture on etching yesterday afternoon at the Metropolitan Museum, announced that at the recent meeting of the National Academy of Design he had protested against the limitation of art to oil painting and sculpture, and to his overwhelming surprise had found that all present agreed with him, hence the decision on the part of the academy to set aside the academy room for the showing of etchings, drawings and other work in black and white at the regular academy exhibitions.

STEAM GEYSER KILLS TWO.

Workmen Repairing Valve Caught in Vapor After One Predicted Death.

Two men were scalded to death last night when a steam valve on which they were working in front of the basement of 42 Broadway broke loose and they were caught in a cloud of steam.

The men, John Coffey of 2,077 Fulton Street, Brooklyn, and Michael Foley of 70 East Ninetieth Street, both employes of the New York Steam Company of 280 Madison Avenue, were endeavoring to mend a leak in a valve on a pipe which supplies steam to 42 Broadway. They loosened the valve and the excessive steam pressure blew it free. The men were overcome by the gush of steam.

A geyser of steam ninety feet high, gushing through the grating of the cellar, attracted the attention of Patrolman Michael F. Monigan of the Old Slip Station. He sent a call for fire apparatus in hope that the men could be rescued by breaking the grating over the basement. The only means of escape the men had was cut off by the steam.

When the steam was finally turned off they were dead.

Fellow workmen of the two men said Coffey predicted his sudden death early yesterday morning when he first looked at the place in which he was to work. At that time he said: "This is a tough job, and I would not be surprised if some one does not get hurt or killed while working down here, as there are no means of escape if the valve should blow out while the job is being done."

Coffey had been in the employ of the steam company for thirty years and Foley for fifteen years.

OFFER BONDS TO EMPLOYES

General Electric Co. Announces Plan to Encourage Saving.

The General Electric Company, 120 Broadway, yesterday announced a plan to offer to its employes an opportunity to subscribe to what will be known as employes' 6 per cent. debenture bonds of the company and to United States Government 4¾ per cent. Victory notes, on long-time payments.

The Board of Directors authorized a special issue of fifteen-year debenture bonds, dated Sept. 1, 1919, for this purpose. Both bonds and notes will be offered in denominations of $50, $100, $500, and $1,000. Employes in service one year or more may subscribe in amounts not exceeding $1,000.

The acceptance of the offer is voluntary, and no pressure will be exerted to have the employes subscribe. The aim of the company is to encourage thrift by providing safe investments upon attractive terms of payment.

Dial Changes Owners and Form.

The Dial, one of the oldest literary magazines in the United States, has recently changed hands, and will hereafter be published as a monthly instead of a fortnightly magazine. The January issue, which will also be published in a new form, will appear on the newsstands this morning. The new editor in chief is Scofield Thayer of Worcester, Mass. J. S. Watson of Rochester, N. Y., is President of the Dial Publishing Company, and W. B. Marsh of this city is Secretary-Treasurer.

FOREIGN EXCHANGE RATES.

LONDON.

	Demand. High.	Low.	Last.	Cables. High.	Low.	Last.
Dec. 22...	3.83¼	3.81½	3.81½	3.84	3.83¼	3.82¼
Dec. 23...	3.83½	3.82¼	3.83¼	3.84¼	3.83¼	3.84½
Dec. 24...	3.83	3.81½	3.81½	3.83¾	3.82½	3.82¼
Dec. 25...	Holiday.					
Dec. 26...	3.81	3.79¾	3.79¾	3.82	3.81	3.81
Dec. 27...	3.79	3.78¾	3.78¾	3.80¼	3.80	3.80
Week's range—						
High			3.83½			3.84½
Low			3.78¾			3.80
Same week last year—						
High			4.7580			4.76⅛
Low			4.7535			4.765
Year to date—						
High			4.7585			4.7656¾
Low			3.65¾			3.66½
Corresponding period last year—						
High			4.76 1/16			4.77 1/16
Low			4.75½			4.76 1/16

PARIS.

	Demand. High.	Low.	Last.	Cables. High.	Low.	Last.
Dec. 22.....	10.43	10.64	10.53	10.41	10.62	10.51
Dec. 23.....	10.36	10.43	10.38	10.34	10.41	10.36
Dec. 24.....	10.58	10.58	10.58	10.56	10.56	10.56
Dec. 25.....	Holiday.					
Dec. 26.....	10.59	10.59	10.59	10.57	10.57	10.57
Dec. 27.....	10.58	10.58	10.58	10.56	10.56	10.56
Week's range—						
High			10.36			10.34
Low			10.64			10.62
Same week last year—						
High			5.45¾			5.44⅞
Low			5.45½			5.45
Year to date—						
High			5.43¾			5.44⅛
Low			11.87			11.85
Corresponding period last year—						
High			5.38			5.37
Low			5.75¼			5.73½

	Switzerland. Dem.	Cab.	Holland. Dem.	Cab.	Italy. Dem.	Cab.
Dec. 22..	5.49	5.47	37.4375	37.625	13.08	13.06
Dec. 23..	5.53	5.51	37.50	37.625	12.98	12.96
Dec. 24..	5.54	5.52	37.50	37.625	13.04	13.02
Dec. 25..	Holiday					
Dec. 26..	5.53	5.51	37.50	37.625	13.03	13.01
Dec. 27..	5.54	5.52	37.4375	37.625	13.05	13.03
Week's range—						
High ...	5.49	5.47	37.50	37.625	12.98	12.96
Low	5.54	5.52	37.4375	37.625	13.08	13.06
Same week last year—						
High ...	4.79	4.75	42.50	42.75	6.36	6.35
Low ...	4.84	4.81	42.375	42.625	6.36	6.35
Year to date—						
High ...	4.81	4.78	42.56¾	42.81¾	6.36	6.35
Low	5.75	5.74	36.1875	36.375	13.60	13.58

SCANDINAVIA.

	Copenhagen. Dem.	Cables.	Stockholm. Dem.	Cables.	Christiania. Dem.	Cables.
Dec. 22..	18.90	19.00	21.50	21.65	20.50	20.70
Dec. 23..	18.90	19.05	21.55	21.70	20.60	20.75
Dec. 24..	18.85	19.00	21.50	21.65	20.50	20.65
Dec. 25..	Holiday					
Dec. 26..	18.80	19.00	21.45	21.60	20.45	20.60
Dec. 27..	18.90	19.05	21.45	21.60	20.45	20.60
Week's range—						
High	18.90	19.05	21.55	21.70	20.60	20.75
Low	18.80	19.00	21.45	21.60	20.45	20.60
Same week last year—						
High ...	32.70	33.00	34.25	34.75	33.25	33.75
Low	31.50	31.875	33.25	33.75	32.25	33.25
Year to date—						
High ...	26.875	27.125	29.125	29.25	28.00	28.25
Low	17.20	17.35	20.50	20.65	19.35	19.50

	SPAIN. Dem.	Cables.	RUSSIA. Rub. 100. Bid.	Ask.	Rub. 500. Bid.	Ask.
Dec. 22......	19.35	19.45	3.25	3.50	2.75	2.90
Dec. 23......	19.35	19.45	3.25	3.50	2.75	2.90
Dec. 24......	19.40	19.45	3.25	3.50	2.75	2.90
Dec. 25—	Holiday.					
Dec. 26......	19.40	19.45	3.25	3.50	2.75	2.90
Dec. 27......	19.40	19.45	3.25	3.50	2.75	2.90
Week's range—						
High	19.40	19.45		3.50		2.90
Low	19.35	19.45		3.25		2.75
Same week last year—						
High ...	20.05	20.15	16.40	16.70	16.30	16.60
Low	20.00	20.10	16.00	16.20	15.90	16.10
Year to date—						
High	20.90	21.00		17.65		17.60
Low	18.70	18.80		3.00		2.75
Corresponding period last year—						
High	28.40	28.62	20.25	29.50	24.50	24.80
Low	18.80	18.85		3.80		3.30

CHINA.

	Hongkong. Dem.	Cables.	Peking. Dem.	Cables.	Shanghai. Dem.	Cables.
Week's range—						
High..	99.00	99.50	180.00	180.50	168.50	169.00
Low...	96.00	96.50	180.00	180.50	168.50	169.00
Same week last year—						
High..	80.00	80.25	130.00	130.25	123.00	123.25
Low...	80.00	80.25	130.00	130.25	122.00	122.25
Year to date—						
High.	106.00	106.50	180.00	180.50	165.00	165.50
Low.	79.50	79.60	131.00	131.125	122.00	122.125

	INDIA. Bombay. Dem.	Cab's.	Calcutta. Dem.	Cab's.	PHILIPPINE ISLANDS. Manila. Dem.	Cab's.
Week's range—						
High ...	46.00	46.50	46.00	46.50	49.00	49.25
Low ...	45.00	45.25	45.00	45.25	49.00	49.25
Same week last year—						
High ..	35.48	35.73	35.48	35.73	49.875	50.00
Low ..	35.48	35.73	35.48	35.73	49.875	50.00

	GREECE. Dem.	Cables.	JAPAN. Kobe. Dem.	Cables.	Yokohama. Dem.	Cables.
Week's range—						
High ..	15.55	15.65	50.25	50.50	50.25	50.50
Low ...	15.30	15.38	50.25	50.375	50.25	50.375
Same week last year—						
High ..	19.35	19.45	53.25	53.50	53.25	53.50
Low ..	19.35	19.45	53.25	53.50	53.25	53.50
Year to date—						
High ..	19.35	19.40	53.25	53.50	53.25	53.50
Low ...	15.30	15.38	50.25	50.375	50.25	50.375

SOUTH AMERICA.

	Buenos Aires. Dem.	Cables.	Rio. Dem.	Cables.
Week's range—				
High	43.125	43.25	27.875	28.00
Low	43.125	43.25	27.75	27.875
Same week last year—				
High	45.10	45.25	27.00	27.20
Low	45.10	45.25	26.75	26.50
Year to date—				
High	45.15	45.25	30.75	30.875
Low	42.10	42.25	25.00	25.125

GERMANY.

	Dem.	Cables.
Dec. 22	2.15	2.15
Dec. 23	2.09	2.09
Dec. 24	2.09	2.09
Dec. 25	Holiday	
Dec. 26	2.09	2.00
Dec. 27	2.09	2.09
Weeks' range—		
High	2.15	2.15
Low	2.00	2.09

NEW YORK CITY HALL—*Completed* 1812

During the Mayoralty of Richard Varick, it became evident that the City Hall at Wall and Broad Streets could not much longer suffice for the official business of New York City. The new City Hall was erected between 1803 and 1812 at a cost of $500,000.00. Those were the days when the city was only too glad to have the services of its great merchants in official capacity. Richard Varick served as Mayor from 1789 to 1801, and in 1803 became one of the founders of the Merchants' Bank. Marinus Willette, one of the earliest stockholders of the Bank, was Mayor 1807—1808. Jacob Radcliffe, also a stockholder, was elected Mayor 1810—1811, and was re-elected in 1815—1818.

Merchants' National Bank
of the City of New York
42 WALL STREET

RAYMOND E. JONES *President*
HARRY T. HALL *Vice-President*
FRANK L. HILTON *Vice-President*
OWEN E. PAYNTER *Cashier*
IRVING S. GREGORY *Ass't Cashier*

BOARD OF DIRECTORS
J. E. ALDRED, *Chairman*

NICHOLAS F. BRADY
THEODORE E. BURTON
ARTHUR V. DAVIS
EBERHARD FABER
RAYMOND E. JONES
MINOR C. KEITH
ARTHUR G. MEYER
WILLIAM F. NEU
CHARLES E. POTTS
CARL F. STURHAHN
GEORGE ZABRISKIE

The Liberty National Bank of New York
Special Facilities for handling Scandinavian business.

DIVIDENDS.

The Manhattan Savings Institution
644-646 Broadway, corner Bleecker St., New York.
137TH SEMI-ANNUAL DIVIDEND.
December 9, 1919.

The Trustees of this Institution have declared interest (by the rules entitled thereto) at the rate of FOUR PER CENT. per annum on all sums not exceeding $1,000 and THREE AND ONE-HALF PER CENT. per annum on the excess of $1,000 and not exceeding $3,000 remaining on deposit during the three or six months ending on the 31st inst., payable on and after January 19, 1920.

Deposits made on or before January 10, 1920, will draw interest from January 1, 1920. Open Mondays from 10 A. M. to 6:30 P. M.

SOCIETY ACCOUNTS ACCEPTED.
CONSTANT M. BIRD, President.
Benjamin Griffen, V.-P. Arthur Stiles, Sec.

The Merchants National Bank
of the City of New York.
FOUNDED 1803

December 18, 1919.

The Board of Directors has this day declared a semi-annual dividend of six per cent. (6%) on the capital stock of this Bank, payable January 2, 1920, to the stockholders of record at the close of business December 26, 1919.

OWEN E. PAYNTER, Cashier.
233d Consecutive Semi-Annual Dividend.

Garfield National Bank,
5TH AV. AND 23RD ST.
New York, December 24, 1919.

At a meeting of the Board of Directors, held this day, a quarterly dividend of Three Per Cent, and an extra dividend of Three Per Cent. upon the Capital Stock of this bank was declared, payable, free of City and State tax, on and after December 31, 1919, to stockholders of record at close of business December 26, 1919. Transfer books will be closed from December 26, 1919, to January 2, 1920.

A. W. SNOW, Cashier.

COSDEN AND COMPANY
Common Stock Dividend No. 10.
New York, December 19, 1919.

The Board of Directors of Cosden and Company, of Delaware, has this day declared the regular quarterly dividend of 2½% in cash, and an extra dividend of 2½% in common stock at par, payable February 1, 1920, to shareholders of record at the close of business December 31, 1919.

E. M. ROUZER, Secretary.

THE KANSAS CITY SOUTHERN RAILWAY COMPANY
No. 25 Broad St., New York, Dec. 16, 1919.

A quarterly dividend of ONE (1) PER CENT. has this day been declared upon the Preferred Stock of this Company, from net income of the current fiscal year, payable January 15, 1920, to stockholders of record at 3:00 o'clock P. M., December 31, 1919; provided, that on or before the first-mentioned date there shal have been received from the United States Government a sum sufficient in the opinion of the President to pay the same, and that otherwise the said dividend shall be payable at a later date if, as and when such sum shall be so received.

Checks in payment of the dividend, when due, will be mailed to stockholders at the addresses last furnished to the Transfer Agent. G. C. HAND, Secretary.

ANACONDA COPPER MINING CO.
42 Broadway, New York, December 23, 1919.

The Board of Directors of the Anaconda Copper Mining Company has declared a dividend of One Dollar ($1.00) per share upon its Capital Stock of the par value of $50 per share, payable on February 24, 1920, to holders of such shares of record at the close of business at 12 o'clock noon on Saturday, January 17, 1920.

The dividend is payable only upon the $50 shares into which the Capital Stock is now divided.

All stockholders who have not converted their holdings into shares of $50 par value should do so without delay in order that they may receive their dividend promptly.

A. H. MELIN, Secretary.

ASTORIA MAHOGANY COMPANY, INC.
347 Madison Avenue, New York, N. Y.
Preferred Dividend No. 2.
December 20th, 1919.

The quarterly dividend of two per cent. (at the rate of 8 per cent. per annum) has this day been declared upon the Preferred Stock of this Company, payable January 1st, 1920, to Stockholders of record at 12 o'clock noon, December 20th, 1919. Checks in payment of the dividend, when due, will be mailed to the Stockholders at the address last furnished by the Transfer Agent. Books of the Company will not be closed.

F. R. HUNTINGTON, Treasurer.

Standard Bank *of* South Africa, L^TD.

WE RECEIVE monthly reports dealing with trade conditions in South Africa, and will be glad to send copies to firms interested on application.

Established 57 Years
350 Branches & Agencies
Resources $306,125,415

W. H. MACINTYRE, *Agent*
68 WALL STREET, NEW YORK

SAVINGS BANKS. SAVINGS BANKS.

Emigrant Industrial Savings Bank
51 Chambers Street, New York

The Board of Trustees has declared a Semi-Annual Dividend at the rate of

Four Per Cent. Per Annum

ON ALL DEPOSITS ENTITLED THERETO. DEPOSITS MADE ON OR BEFORE JAN. 10TH, 1920, WILL DRAW INTEREST FROM JAN. 1ST, 1920.

JOHN S. DALY, Comptroller. JOHN J. PULLEYN, President.

Save Time and Money
Do Your
Banking by Mail

If you are not availing yourself of our MAIL Banking Service, we wish you to know that thousands of our depositors maintain direct banking connections between their homes or offices and this bank through the U. S. MAIL.

OUR MAIL DEPARTMENT IS EQUIPPED TO HANDLE ANY VOLUME OF BUSINESS PROMPTLY AND CAREFULLY.

If you have an account with us or if you expect to open one, send for our booklet.

BANKING BY MAIL—"T-1"

The Williamsburgh Savings Bank
175 BROADWAY, BROOKLYN, N. Y.
Resources Exceed $100,000,000
Number of Depositors Over 117,000

A dividend at rate of 4% per annum has been declared for the current six months.

NEW YORK SAVINGS BANK
N. W. Cor. 14th St. and 8th Avenue
Dividend Jan. 1st, 1920, at the rate of
FOUR PER CENT
per annum on all sums from $5 to $3,000 entitled thereto under the By-laws.
DEPOSITS MADE ON OR BEFORE JAN. 10TH WILL DRAW INTEREST FROM JAN. 1ST.
WILLIAM FELSINGER, President.
CLARENCE L. BLAKELOCK, Treasurer.
WALTER R. BRINCKERHOFF, Sec'y.

143RD SEMI-ANNUAL DIVIDEND
UNION SQUARE SAVINGS BANK
No. 20 Union Square.

A DIVIDEND has been declared for the six months ending December 31st, 1919, on all deposits entitled thereto at the rate of

FOUR PER CENT.

per annum on sums from $5 to $3,000, payable on and after January 19th, 1920. Deposits made on or before January 10 will draw interest from January 1.

WILLIAM H. ROCKWOOD, President.
FREDERIC C. MILLS, Treasurer.
H. ROCKWOOD BRINCKERHOFF, Sec'y.
HUGH B. GARDNER, Cashier.
Open 10 to 3; Mon. 10 to 7; Sat. 10 to 12.
ACCOUNTS OF SOCIETIES ACCEPTED.

Central Savings Bank
IN THE CITY OF NEW YORK
CORNER 4TH AVE. AND 14TH ST.
Interest at the rate of
FOUR (4) PER CENTUM
per annum will be credited depositors for the six months ending December 31, 1919, on all sums entitled thereto under the By-laws, not exceeding three thousand ($3,000) dollars, and will be payable on and after January 21, 1920.
Deposits made on or before January 10, 1920, will draw interest from January 1, 1920.
HUBERT CILLIS, President.
A. KOPPEL, Treasurer.

United States Savings Bank
S. W. Cor. Madison Ave. and 58th St.
A dividend has been declared for the three or six months ending Dec. 31st, 1919, at the rate of
FOUR PER CENT.
per annum on all accounts of $5 and upwards entitled thereto, payable Jan. 19, 1920.
Deposits made on or before Jan. 13th will draw interest from Jan. 1st, 1920.
CHARLES N. TAINTOR, President.
ADOLPHE F. LE GOST, Secretary.

To Bidders on
Government Textiles

This Company will be pleased to consider propositions from bidders, relative to the financing of bids on United States Government textiles.

TEXTILE BANKING COMPANY
INCORPORATED
50 Union Square New York
(4th Ave. and 17th St.)

Capital $2,000,000 Surplus $500,000

Inaugurated by the GUARANTY TRUST COMPANY OF NEW YORK and the LIBERTY NATIONAL BANK OF NEW YORK

Executor Trustee
Chartered 1822
The Farmers' Loan and Trust Company
Nos. 16, 18, 20 & 22 William Street
Branch Office, 475 Fifth Avenue
At Forty-first Street
New York
London Paris
Foreign Exchange
Administrator Guardian
Member Federal Reserve System and New York Clearing House

Coupons Payable January First, 1920, at

The American Exchange National Bank
128 Broadway, New York City

Aiken Mfg. Co., S. C.
Augusta, Ga.
Billings, Mont.
Blaine Co., Mont.
Cascade Co., Mont.
Chicago, Ill.
Cincinnati, Ohio.
Cincinnati Board of Education, Ohio.
Clarksville, Tenn.
Cleveland, Ohio.
Cleveland Board of Education, Ohio.
Coeur d'Alene & Pend. R. Co.
Collinwood, Ohio.
Detroit & Pt. Huron S.L.R. Co.
Dowagiac, Mich.
Duluth, Minn.
Duluth School Dist.
East Point, Ga.
Englewood, Fla.
Fallon Co., Mont.
Florence, Ala.
Fort Meade, Fla.
Genesee School Dist., Idaho.
Glendive, Mont.
Great Falls, Mont.
Hill Co., Mont.
Illinois State Treasurer.
International Silver Co. "Debenture."
Jacksonville, Fla.
Lake Co., Fla.
Milltown, Ga.
Mobile, Ala.
Montgomery Co., Ala.
Mooresville, N. C.
Niagara Falls & Clifton S.B.Co.
Norwalk, Conn.
Phoenix, Ariz.
Prairie Co., Mont.
Punta Gorda, Fla.
Ravali, Mont.
Redfield, S. D., South Dak.
Rice Lake, Wis.
Richland Co., Mont.
Richmond Co., Georgia.
Rochester, Minn.
Rosebud Co., Mont.
Rutherford Co., N. C.
St. Louis Co., Minn.
St. Lucie Co., Fla., School District.
Sarasota, Fla.
Sarasota Venice, Fla., Spec. Road and Bridge Dist.
Savannah, Ga.
Seminole Mfg. Co.
Sidney Electric Co., Ohio.
South St. Paul, Minn.
Spokane International Ry. Co.
Swift & Co., Chicago.
Union, Ore.
Waycross, Ga.
Yellowstone Co., Mont.

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SAVINGS BANKS. SAVINGS BANKS.

SEAMEN'S BANK FOR SAVINGS
76 Wall Street.

THE TRUSTEES HAVE ORDERED THAT AN INTEREST DIVIDEND be paid to depositors entitled thereto for the six months ending Dec. 31st, 1919.

On accounts not exceeding three thousand dollars at the rate of FOUR PER CENT. per annum.

Payable on and after Monday, Jan. 19th, 1920.

DANIEL BARNES, President.
GEORGE M. HALSEY, Cashier.
WILISTON H. BENEDICT, Secretary.
New York, Dec. 4th, 1919.

—NOTICE—

Deposits to draw interest from Jan. 1st or Apr. 1st or July 1st or Oct. 1st must be made on or before the last day of the previous month.

GREENWICH SAVINGS BANK
(Incorporated 1833)
S. E. Cor. 6th Ave. & 16th St., New York.
FOUR PER CENT.
interest per annum payable on and after January 19, 1920.
Deposits made on or before January 10 will draw interest from January 1, 1920
JAMES QUINLAN, President.
CHARLES M. DUTCHER, Treas.
FRANCIS M. BACON, Jr., } Secretaries.
B. OGDEN CHISOLM, }

FREE Send For Your Copy OF OUR ANNUAL BOOKLET

CONTAINING
Current Statistics, Records and High and Low Prices of Stocks and Bonds of Railroad, Industrial and Mining Corporations, also Grain, Cotton, Coffee and Provisions.

PART I.
Stock Prices and Statistical Description Active Railroads, Industrials and Mines, on ALL EXCHANGES.
PART II.
1 Complete Table of All Other Securities (Non-Active.)
2 New York Curb Securities.
PART III.
1 New York Stock Exchange Ticker Abbreviations (Active Stocks.)
2 Important Outside (Unlisted) Securities.
3 Chicago Outside (Curb) Securities.
4 Bank and Trust Co. Stocks.
5 Margin of Safety Table.
6 Reference Page of Rights.
7 Actual Rate of Income Table.
PART IV.
Cotton, Grain, Coffee, Sugar, and Provisions. Current Prices and Statistics.

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QUOTATION LIST OF OUTSIDE SECURITIES

These quotations are obtained from brokerage houses all over the country. The name of the bidder will be given upon request
Dividend and Interest Periods are Indicated as follows: M—Monthly; B—Bi-Monthly; Q—Quarterly; S—Semi-Annual; A—Annual.

PUBLIC UTILITY BONDS.

SECURITIES.	Rate	When Payable.	Quotation Dec. 27, 1919. Bid.	Asked.
Albany Southern, '39..	5	Mar. & Sep.	75	80
Am. W. W. & El., '34..	5	....	50	52
Anac. & Pot. R., '49..	5	Apr. & Oct.	..	85
Ashev. P. & L. 1st, '42	5	Apr. & Oct.	80	85
Augusta-Aiken Ry. & Elec., '35	5	June & Dec.	20	30
B. Rouge El. 1st, '39..	5	Feb. & Aug.	75	80
Buff. Gen. El., '39.....	5	Feb. & Aug.	96	96½
Do deb., '22.........	6	Feb. & Aug.	103	103¾
Buffalo Ry. cons., '31.	5	Feb. & Aug.	83½	87
Buff. & Lock. 1st, '38..	5	Jan. & July	75	80
Buff. & Niag. F. Elec. Ry. 1st, '35.........	5	Jan. & July	..	89
Do 1st, '42.........	5	Jan. & July	93½	96½
Cape Breton El. 1st, '32	5	Jan. & July	..	78
Capital Trac. 1st, '47.	5	Jan. & July	92	94
C. & P. Tel. cons., '29.	5	Jan. & July	96	..
Charleston Con. Ry. G. & E., '99............	5	Mar. & Sep.	..	90
Cit. Serv. deb., Ser. B.	7	Jan. & July	152	..
Cit. Service deb., C...	7	Jan. & July	102⅝	103⅝
Cleve. Elec. Ill., '39..	5	Apr. & Oct.	87	90
Columbia Ry., Gas & Elec. 1st, '36.........	5	Jan. & July	70	78
Conn. Pr. 1st & con., '63	5	Apr. & Oct.	85	90
Conn. R. & Ltg., stpd., 1st, '51	4½	Jan. & July	60	70
Cons. Gas, (Balt.,) '54.	4½	Jan. & July	82	85
Do, 1939	5	Jan. & July	95	99
Cons. Gas, Elec. Lt. & Pwr. (Balt.) gen., '35	4½	Jan. & July	77½	80
Cons. G. of N. J., '36..	5	Jan. & July	85	..
Do 1st, '65.........	5	Apr. & Oct.	80	..
Cons. T. of N.J. 1st, '33	5	June & Dec.	70	75
Cons. Water of Utica 1st, '30	5	Jan. & July	90	..
Do deb., '30.........	5	Jan. & July	85	..
Crosstown Street Ry. (Buffalo) 1st, '32....	5	May & Nov.	..	90
Dallas Elec. 1st, '22...	5	Apr. & Oct.	100	..
E. Texas Elec. 1st, '42	5	May & Nov.	75	80
Econ. Lt. & P. 1st, '56	5	June & Dec.	89	94
Eliz. & Trenton, '62...	5	Apr. & Oct.	..	65
El Paso Elec. coll., '32	5	Jan. & July	82	87
Gal.-Hous. El. 1st, '54	5	Apr. & Oct.	70	75
Gal. Elec. 1st 5s, '40...	5	May & Nov.	..	75
Gas & Elec. of Bergen County cons., '49...	5	June & Dec.	80	..
Harwood Elec. 1st, '39.	5	Jan. & July	92	..
Hoboken Ferry, '46....	5	May & Nov.	..	85
Houston Elec. 1st, '25.	5	Feb. & Aug.	85	90
Hudson Co. Gas, '49..	5	May & Nov.	80	82
Jersey City, Hob. & P. St. Ry. 1st, '49......	4	May & Nov.	45	50
K. C. Long D. T., '25..	5	Jan. & July	86⅝	88¾
K. C Home T. 1st, '23	5	Jan. & July	88	89¼
Knoxville Trac., '38...	5	Apr. & Oct.	90	94
Mid. & Somerset T., '50	5	Jan. & July	..	69
Middle West Util., '25.	6	Jan. & July	88	92
Miss. R. Power 1st, '51	5	Jan. & July	75	77½
Nev.-Cal. El. 1st 6s, '46	6	Jan. & July	93	96
Newark Gas, '48......	5	June & Dec.	78	82
Newark Pass. Ry., '30.	5	Jan. & July	..	85
No. Jer. St. Ry. 1st, '48	4	May & Nov.	42	49
N. Y. & Westchester Lighting gen., 2004..	4	Jan. & July	54	57
Niag. F. Pwr. 1st, '32.	5	Jan. & July	93	94½
Do ref., '32.........	6	Apr. & Oct.	100	102
Norf. & Ports. Tr., '36	5	June & Dec.	..	80
Norf. Ry. & Lt., '49...	5	May & Nov.	82	85
N. Tex. El. coll. tr., '40	5	Jan. & July	..	80
Omaha & C. Bluffs St. Ry. cons., '28.........	5	Jan. & July	77	81
Omaha & C. Bluffs St. Ry. & Bridge con., '28	5	Jan. & July	77	80
Ontario Power 1st, '43	5	Feb. & Aug.	89	91
Do deb., '21.........	6	Jan. & July	96	98
Paterson Ry. gen., '44	5	Apr. & Oct.	85	..
Pensacola Elec. 1st, '31	5	Feb. & Aug.	..	77
Portland (Ore.) Ry. 1st, '30	5	May & Nov.	70	75
Pot. El. Power 1st, '29	5	June & Dec.	93½	95
Do cons., '36.........	5	Jan. & July	88¾	90
Riverside T., '60......	5	June & Dec.	..	65
Rutland R. & L. 1st, '46	5	Mar. & Sep.	50	55
St. Jos. (Mo.) R., L., H. & Power 1st, '37...	5	May & Nov.	70	78
Salmon Riv. Pwr., '52	5	Feb. & Aug.	88	90
Seattle Elec. cons., '29	5	Feb. & Aug.	84	88
So. Jer. G. & E. 1st, '53	5	Mar. & Sep.	70	80
Sup. W., L. & P. 1st, '31	4	May & Dec.	70	..
Syracuse Light 1st, '51	5	June & Dec.	85	..
Syracuse Lt. & P., '54	5	Jan. & July	70	75
Tampa Electric 1st, '33	5	June & Dec.	85	89
Twin States Gas & El. 1st & ref., '53........	5	Apr. & Oct.	62	70
United El. of N. J., '49	4	June & Dec.	..	66
Unit. R. & E. cons., '49	4	Mar. & Sep.	65	66
Do income, '49........	4	June & Dec.	45	46
Wash., B. & A., '41...	5	Mar. & Sep.	58	60
Washington Gas, '60..	5	May & Nov.	91	92
Wash. R. & E. con., '51	4	Jan. & July	76	78
Wheeling Trac., '31...	5	Jan. & July	70	75

INDUSTRIAL BONDS.

SECURITIES.	Rate	When Payable.	Bid.	Asked.
Am. B. Sh. & Fy., '52.	5	Mar. & Sep.	98	..
American Ice, '22......	5	Apr. & Oct.	96	98
American Malting, '26.	5	June & Dec.	90	..
Am. Oilfields, '30......	6	Feb. & Aug.	80	86
Am. Steel Fds. deb., '23	4	Feb. & Aug.	92½	95
Am.S.S. (W.Va.) 1st, '20	6	May & Nov.	99	..
Buf. & Sus. Iron 1st, '32	5	June & Dec.	93	..
Can. Car & Fdy., '39..	6	June & Dec.	80	..
Can. Cons. Felt, '40...	6	Apr. & Oct.	90	..
Cent. Iron & Steel, '25	5	Feb. & Aug.	96½	100
Chi. Pneu. Tool, '21....	5	Jan. & July	99½	..
Commer. Cable 1st, '97	4	Jan. & July	68	..
Computing Scale, '41..	6	Jan. & July	97	101
Dom. Glass 1st, '33....	6	June & Dec.	87	..
Lima Locomotive, '32..	6	May & Nov.	94	98
Monon Coal 1st.........	5	June & Dec.	45	55
New Jersey Zinc, '26..	4	Apr. & Oct.	91½	..
Phoenix Iron, '30......	6	Jan. & July	97	101
Poch. Con. Coll. 1st, '57	5	Jan. & July	81	83
Roan. Iron, '23.........	6	Jan. & July	95	..
Rogers-Brown Iron 1st ref., '13-'40	5	Jan. & July	90	97
Standard Motors, '27..	6	Jan. & July	98	101
United Fruit deb., '26.	4½	Jan. & July	99½	..
Wickwire Steel 1st, '34	6	May & Nov.	99½	100

PUBLIC UTILITY STOCKS.

SECURITIES.	Per C't.	Period	Date.	Quotation Dec. 27, 1919. Bid.	Asked.
Adirondack Elec. Pwr.	..	..	......	15	17
Do pf.	1½	Q	Oct 1, 19	77	80
Am. Gas & El. ($50)...	2½	Q	Oct 1, 19	120	123
Do pf. ($50).........	1½	Q	Nov 1, 19	39	40
Am. Light & Trac....	2½	Q	Nov 1, 19	185	190
Do pf.	1½	Q	Nov 1, 19	91	94
Am. Power & Light...	1	Q	Dec 2, 19	65	67
Do pf.	1½	Q	Oct 1, 19	73	77
Am. Public Utilities...	½	..	Jul 1, 14	8	12
Do pf.	1½	Q	Jul 1, 19	22	27
Am. W. Wks. & Elec..	..	..	....	2	4
Do 1st pf...........	1¾	Q	Nov 25, 19	35	40
Do participating pf..	..	..	....	6	10
Bat. Rouge El. cum. pf	3	S	Jun 2, 19	72	77
Buffalo Gen. Electric.	2	Q	Sep 30, 19	102¼	105
Capital Traction	1½	Q	Oct 1, 19	88	89
Cities Service	*1	..	Dec 1, 19	405	415
Do pf.	½	M	Dec 1, 19	71¼	72¼
Do Bankers Shares..	51.4	M	Dec 1, 19	42⅝	43⅝
Do pf., B............	..	..	....	7⅛	7⅝
Colorado Power	½	Q	Oct 15, 19	13	16
Do pf.	1¾	Q	Dec 15, 19	90	95
Columbus Elec. pf.....	3	S	Jul 1, 19	67	74
Com. Pwr., Ry. & Lt..	1	..	Nov 1, 18	18	20
Do pf.	1½	Q	Nov 1, 19	..	44
Conn. Power pf.......	1½	Q	Dec 1, 19	78	83
Con. Trac. of N. J....	†2	S	Jul 15, 19	..	72
Eastern Texas Elec....	2½	S	Jul 1, 19	52	57
Do pf.	3	S	Jul 1, 19	72	77
Elec. Bond & Share pf.	1½	Q	Nov 1, 19	91	94
El Paso Electric.......	2½	Q	Jun 15, 19	..	80
Essex & Hudson Gas..	4	S	Jun 1, 19	100	115
Federal Light & Trac.	..	..	....	7	9
Do pf.	1½	..	Sep 1, 14	42	45
Gal. & Hous. El. pf...	3	S	Mar 15, 19	..	55
Gas & Elec. of Bergen	2½	S	Jul 1, 19	70	..
Miss. River Pr. pf.....	..	..	....	49½	52
Newark Con. Gas.....	2½	S	J. & J.	70	76
Niagara Falls Pwr. pf.	1¾	Q	Oct 15, 19	104½	105
No. Ont. Light & Pwr..	..	..	....	11	14
Do pf.	3	S	Jul 15, 19	51	57
No. States Power......	1¾	..	Jan 20, 18	63	66
Do pf.	1¾	Q	Oct 20, 19	90	92
Nor. Texas Elec. pf...	3	S	Sep 1, 19	68	73
Pacific Gas & Elec. pf.	1½	Q	Nov 15, 19	87	88
Republic Ry. & Light.	1	..	Jul 15, 18	12	15
Do pf.	1½	Q	Oct 15, 19	43	45
Southern Cal. Edison..	1¾	Q	Nov 15, 19	87	89
Do 1st pf...........	1¾	Q	Oct 15, 19	101	103
So. Jersey G. & E. Tr.	4	S	Jun 1, 19	90	105
Standard Gas & Elec..	..	..	....	27	28
Do pf.	2	Q	Jun 14, 19	40½	42
Tampa Electric	2½	Q	Nov 15, 19	105	110
Tenn. Ry., Lt. & Pwr.	..	..	....	2	2½
Do pf.	..	..	....	6	7
United Light & Rys...	1	Q	Oct 1, 19	..	35
Do 1st pf.	1¾	Q	Oct 1, 19	..	68
Un. Rys. & El. (Balt.).	50c	Q	Jul 22, 19	10¼	10¾
Washington Gas......	90c	Q	Nov 1, 19	47	48
Wash. Ry. & Electric.	1¼	..	Sep 1, 19	20	25
Do pf.	1¼	Q	Dec 1, 19	55½	57½
Western Power........	..	..	....	21	22
Do pf.	1½	Q	Oct 15, 19	72	74
Wisconsin Edison......	$1	..	Jul 1, 19	32	36

*1% payable in com. stock. †Incl. 2½% payable in com. stock. ¶Incl. 3% extra. a—Payable in scrip.

INDUSTRIAL AND MISCELLANEOUS.

SECURITIES.	Per C't.	Period	Date.	Bid.	Asked.
American Brass.......	*1½	Q	Nov 15, 19	227	231
American Chicle.......	1	Q	Nov 1, 19	90	91
Do pf.	1½	Q	Oct 1, 19	80	84
American Mfg.........	1½	Q	Oct 1, 19	180	185
Do pf.	1¼	Q	Oct 1, 19	87	90
Am. Piano pf..........	1¾	Q	Oct 1, 19	79¼	83¼
Amer. Typefounders...	1	Q	Oct 15, 19	46	49
Atlas Powder..........	3	Q	Dec 10, 19	150	155
Do pf.	1½	Q	Nov 1, 19	88	91
Am. Seed. Machine pf.	1½	Q	Oct 15, 19	97	99
Babcock & Wilcox....	2	Q	Oct 1, 19	114	118
Borden Co.	4	S	Aug 15, 19	109	111
Do pf.	1½	Q	Dec 14, 19	95	99
Carbon Steel	‡2	Q	Oct 15, 19	115	119
Do 1st pf...........	4	..	Sep 30, 19	100	110
Do 2d pf............	6	A	Jul 30, 19	71	76
Cardenas Am. Sug. pf.	1¾	Q	Oct 1, 19	72	85
Celluloid	2	Q	Sep 30, 19	150	..
Central Aguirre Sugar.	2½	Q	Oct 1, 19	415	420
Central Coal & Coke..	1½	Q	Oct 15, 19	97	99
Chi. Ry. Equipment...	1¾	Q	Oct 1, 19	105	115
Childs	1	Q	Sep 10, 19	83	87
Do pf.	1¾	Q	Sep 10, 19	94	98
Crocker-Wheeler	2	Q	Jul 15, 19	90	96
Do pf.	1¾	Q	Jul 15, 19	97	100
Del., Lack. & W. Coal.	1¼	Q	Oct 15, 19	155	165
Draper Corp...........	3	Q	Oct 1, 19	142	145
Eastern Steel..........	2½	Q	Oct 15, 19	84	89
Do 1st pf.	1¾	Q	Dec 15, 19	89	95
Eastman Kodak........	$2½	Q	Oct 1, 19	620	630
Fajardo Sugar.........	2½	Q	Nov 1, 19	131	134
Federal Rubber 1st pf.	1¾	Q	Nov 1, 19	97½	100
Federal Sugar.........	1¾	Q	Nov 1, 19	108	111
Do pf.	1¾	Q	Nov 1, 19	108	111
Fisk Rubber Tire pf...	1¾	Q	Aug 1, 19	97½	100
Gillette Safety Razor..	2½	..	Dec 1, 19	187	188
Guantanamo Sugar....	1¼	Q	Sep 30, 18	78	80
Hercules Powder.......	2	Q	Sep 25, 19	220	227
Do pf.	1¾	Q	Nov 15, 19	107	110
Int. Silver............	..	..	....	30	..
Do pf.	1¾	Q	Oct 1, 19	95	100
Lanston Monotype.....	1½	Q	Nov 29, 19	80½	81¾
Merg. Linotype........	2½	Q	Dec 31, 19	136¼	136¾
Merrimac Chem. ($50).	2½	Q	Oct 1, 19	90	92
Nat. Candy............	3	S	Sep 10, 19	156	159
Do 1st pf...........	3½	S	Sep 10, 19	110	112
Do 2d pf............	3½	S	Sep 10, 19	97¾	99
Nat. Sugar Refining...	1¾	Q	Oct 2, 19	147	149
New Niquero Sugar pf.	3½	S	Dec 1, 19	250	325
Niles-Bement-Pond ...	2	Q	Dec 20, 19	107	108
Do pf.	1½	Q	Nov 20, 19	95	99
Northwest Leather pf..	1¾	Q	Oct 15, 19	99	101
Norton Co. pf.........	..	..	....	102	103½
O'Neill & Co. pf.......	1¾	Q	Oct 1, 19	98	99½
Procter & Gamble.....	5	Q	Nov 15, 19	720	735
Royal Baking Powder.	2	Q	Sep 30, 19	135	145
Do pf.	1½	Q	Sep 30, 19	90	94
Safety Car H. & Ltg..	1½	Q	Oct 1, 19	60	65
Santa Cecilia Sugar...	1¼	Q	Nov 1, 19	75	78
Do pf.	1¾	Q	Nov 1, 19	79	82
Shredded Wheat......	2	Q	Oct 1, 19	133	..
Do pf.	1¾	Q	Oct 1, 19	..	90
Singer Mfg...........	2½	Q	Sep 30, 19	170	178
Stollwerck Choc. pf....	1¾	Q	Oct 1, 19	102	105
Valvoline Oil..........	2	Q	Oct 1, 19	104	107
Waitt & Bond pf.......	1¾	Q	Oct 1, 19	100	103
Warren (S. D.) pf.....	1¾	Q	Oct 1, 19	102	103½

*And 1½% extra. †And 50c extra. ‡And 3% extra. a—And 7½% extra.

BANKS.

SECURITIES.	Capital.	Per C't.	Period	Date.	Quotation Dec. 27, 1919. Bid.	Asked.
America	$1,500,000	15	S	Jul 1, 19	620	640
Am. Exc. N..	5,000,000	7	S	Nov 1, 19	305	315
Atlantic($100)	1,000,000	2½	Q	Oct 1, 19	210	..
Bk. of Cuba..	100,000	6	S	Jul 1, 19	180	185
Batt'y Pk. N.	1,500,000	‡3	S	Jul 1, 19	210	220
Bowery	250,000	‡3	Q	Nov 1, 19	425	..
B'way Centl.	100,000	..	..	....	150	160
Bronx Nat...	200,000	4	S	Jul 1, 19	155	..
Bronx Boro..	150,000	..	..	....	105	125
Bryant Park.	200,000	3	S	Jul 1, 19	145	155
Butch. & Dr. (Nat.) ($25)	300,000	3	..	Jul 1, 19	35	..
Chase Nat'l..	10,000,000	4	Q	Oct 1, 19	440	460
Do rights...	......	..	..	....	100	104
Ch.-Ph. Nat..	7,000,000	4	Q	Oct 1, 19	320	330
Chelsea Ex..	1,000,000	3	..	Apr 1, 17	130	150
Chemic. Nat.	3,000,000	3½	B	Nov 1, 19	585	..
Citizens Nat.	2,550,000	3	Q	Oct 1, 19	255	..
City Nat'l...	25,000,000	5	S	Nov 1, 19	418	428
Coal & I. N.	1,500,000	2	Q	Oct 1, 19	250	..
Colonial	600,000	3	Q	Oct 1, 19	350	..
Columbia ...	1,000,000	4	S	Jun 30, 19	200	..
Comm. Exch.	200,000	10	S	Jul 1, 19	420	..
Commonw'th.	400,000	5	S	Nov 1, 19	220	..
Com. Nat....	25,000,000	2½	Q	Oct 1, 19	240	245
Contin'l ($75)	1,000,000	3½	S	Aug 1, 19	110	..
Corn Exch...	4,200,000	5	Q	Nov 1, 19	470	480
E. R. Nat...	1,000,000	2	..	Jun 1, 16	150	170
Fifth Av.....	500,000	6	Q	Oct 1, 19	900	..
Fifth Nat....	1,000,000	3	Q	Oct 1, 19	155	165
First Nat....	10,000,000	¶5	Q	Oct 1, 19	985	1015
Garfield Nat.	1,000,000	3	Q	Sep 30, 19	235	..
Gotham Nat.	500,000	2	Q	Oct 1, 19	200	220
Greenwich ..	500,000	4	Q	Oct 1, 19	400	..
Hanover Nat	3,000,000	8	Q	Oct 1, 19	825	845
Harriman N.	1,000,000	5	S	Jul 5, 19	370	..
Imp. & T.Nat	1,500,000	12	S	Jul 1, 19	580	600
Industrial Bk	......	..	..	....	185	..
Irving Nat...	6,000,000	3	Q	Oct 1, 19	††390	400
Liberty Nat..	3,000,000	4½	Q	Oct 1, 19	460	470
Lincoln Nat.	1,000,000	2½	Q	Nov 1, 19	280	290
Manh'n ($50)	2,500,000	2½	Q	Oct 1, 19	245	..
Mech. & Met.	6,000,000	5	Q	Oct 15, 19	465	475
Mer. Nat....	3,000,000	2	S	Jul 1, 19	235	245
Metropolitan	2,000,000	2½	Q	Oct 1, 19	350	..
Mutual	200,000	5	Q	Oct 1, 19	425	..
N. Netherl'd.	600,000	4	S	Oct 1, 19	200	215
N.Y. (N.B.A.)	2,000,000	5	Q	Oct 1, 19	440	..
N.Y. Co. Nat	1,000,000	10	..	Jan 2, 17	125	145
N.Y. Pro. Ex.	1,000,000	5	Q	Oct 15, 19	380	..
Pacific ($50).	500,000	a$1	Q	Nov 1, 19	150	..
Park Nat....	5,000,000	6	Q	Oct 1, 19	740	760
People's ($25)	200,000	3	Q	Jul 10, 19	130	135
Progress	200,000	..	..	....	135	145
Public	1,500,000	3	Q	Sep 30, 19	280	..
Seab'd Nat...	1,000,000	3	Q	Oct 1, 19	625	675
Second Nat...	1,000,000	3	Q	Oct 1, 19	425	475
State	2,000,000	5	S	Jul 1, 19	225	240
23d Ward....	200,000	3	S	Aug 1, 19	130	140
United States	1,000,000	10	..	Jul, 1918	200	..
Un. Ex. Nat.	1,000,000	5	S	Jun 30, 19	185	195
Wash. Hgts..	100,000	3	Q	Oct 1, 19	300	..
Westch'r Av.	100,000	2	Q	Nov 1, 19	200	..
Yorkville	200,000	5	Q	Sep 30, 19	340	360

‡And 3% extra. ††Includes one-half sh. Irving Trust Co. stk. ¶And 5% of First Security Co. a—And $1 extra.

TRUST COMPANIES.

SECURITIES.	Capital.	Per C't.	Period	Date.	Bid.	Asked.
Am. Trust...	¶1,000,000	..	..	....	..	..
Bankers Tr..	20,000,000	..	..	....	390	400
Brooklyn ...	1,500,000	5	Q	Oct 1, 19	500	515
Cent. Union..	12,500,000	5½	Q	Oct 1, 19	450	460
Columbia	5,000,000	4	Q	Sep 30, 19	365	370
Commercial..	500,000	..	..	....	150	160
Empire	2,000,000	3	Q	Sep 29, 19	295	310
Equitable Tr.	12,000,000	5	Q	Sep 30, 19	480	490
Far. L. & T.	5,000,000	5	Q	Nov 1, 19	440	450
Fidelity	1,000,000	2½	Q	Sep 30, 19	230	240
Franklin	1,000,000	3	Q	Sep 30, 19	245	255
Fulton	500,000	5	S	Jul 1, 19	260	270
Guaranty ...	25,000,000	5	Q	Sep 30, 19	407	414
Hamilton ...	500,000	*3	Q	Nov 1, 19	270	280
Hudson Tr...	500,000	2	Q	Sep 30, 19	135	..
Irving Trust.	3,000,000	2	Q	Oct 1, 19	‡	..
Kings Co....	500,000	7	Q	Nov 1, 19	640	..
Law.T.& T.C.	4,000,000	1¼	Q	Oct 1, 19	134	148
Lincoln	1,000,000	1	Q	Nov 1, 19	175	185
Manufact'rs..	1,000,000	2	Q	Oct 1, 19	200	..
Mercantile ..	1,000,000	..	..	....	300	..
Metropolitan..	2,000,000	6	Q	Sep 30, 19	..	335
New York...	3,000,000	8	Q	Sep 30, 19	620	..
N.Y.L.I. & T.	1,000,000	10	S	Jun 10, 19	750	770
People's Tr..	1,200,000	4	Q	Sep 30, 19	300	310
Title G. & T.	5,000,000	5	Q	Sep 30, 19	410	420
United States	2,000,000	25	S	Jul 1, 19	850	900
U. S. M. & T.	2,000,000	6	Q	Oct 1, 19	420	430

*And 2% extra. †And 1% extra. ‡See Irving Nat. Bank. ¶See N. Y. Title and Mortgage Co.

INSURANCE, REALTY, AND SURETY COMPANIES.

SECURITIES.	Capital.	Per C't.	Period	Date.	Bid.	Asked.
Am. Alliance	$1,000,000	7½	S	J. & J.	260	..
A. Sur'y ($50)	5,000,000	2	Q	Sep 30, 19	82	87
Bd. & Mtg. G.	5,000,000	4	Q	Nov 15, 19	235	240
City of N. Y.	600,000	3	S	Jun 30, 19	120	..
Commonw'lth	500,000	5	S	May 1, 19	300	325
Continental.	10,000,000	2½	S	Jul 10, 19	83	87
Fidel. Phenix	2,500,000	5	S	Jul 10, 19	710	730
Globe & Rut.	700,000	*10	Q	Jul 30, 19	1000	..
Great Amer..	5,000,000	†6	Q	Jul 15, 19	480	490
Hanover ($50)	1,000,000	2½	Q	Oct 1, 19	80	..
Home Fire...	6,000,000	12½	S	J. & J.	590	605
Lawyers Mtg	6,000,000	2	Q	Oct 1, 19	124	129
Mtg. Bond Co	2,000,000	1¾	Q	Sep 30, 19	90	94
Nat Lib. ($50)	1,000,000	10	S	J. & J.	175	185
Nat. Surety..	5,000,000	3	Q	Oct 1, 19	198	206
N.Y. T. & M.	3,000,000	1¾	Q	Oct 1, 19	‡143	150
Niagara ($50)	1,000,000	*10	S	J. & J.	220	..
N. River ($25)	600,000	5	S	A. & O.	45	..
Pacific ($25).	400,000	5	S	Jul 22, 19	45	60
Realty Asso..	4,000,000	3	S	Jul 15, 19	113	118
Stuyv't ($100)	700,000	3	..	Jan 1, 17	50	75
Westc'r ($10)	1,000,000	50c	Q	Aug 1, 19	38	41

*And 5% extra. †And 1% extra.
‡Includes Amer. Trust Co. stock.

NEW YORK CITY TRACTIONS.

SECURITIES.	Capital.	Per C't.	Period	Date.	Bid.	Asked.
Blkr. St. & F Ferry stock	$900,000	¾	..	J. & J.	21⅛	..
B'way&7thAv	2,100,000	2½	..	Jan 1, 19	40	80
Bn. C.R. ($10)	12,000,000	25c	..	Jul 15, 19	4	5
Ch. & 10th St	650,000	2	..	Jan 1, 19	35	60
8th Av. R.R.	1,000,000	4	..	Jan 15, 19	130	160
42d St & G.St	748,000	4½	..	Feb 1, 19	75	110
Ninth Av....	800,000	2	..	Jan 15, 19	50	110
6th Av. stock	2,000,000	1¾	..	Mar 20, 19	30	50

MEETINGS AND ELECTIONS.

NOTICE TO STOCKHOLDERS
Consolidated Gas Company of New York

New York, December 6, 1919.

NOTICE IS HEREBY GIVEN that a special meeting of the stockholders of the Consolidated Gas Company of New York will be held on December 29, 1919, at 12 o'clock noon, at the office of the Company, No. 130 East 15th Street, in the Borough of Manhattan, City of New York, for the following purposes:

1. To consider the proposition which has been approved by the Board of Trustees, that this Company create an issue of $25,000,000, aggregate principal amount, Five Year Secured Seven Per Cent. Convertible Gold Bonds, to be dated as of February 1, 1920, to mature February 1, 1925, to bear interest at the rate of 7% per annum, payable quarterly, to be secured by the pledge of certain shares of stock belonging to the Company, and to be convertible, at the option of the respective holders, on February 1, 1922, or on any interest date thereafter, into an equivalent amount, par value, of this Company's capital stock.

2. To authorize and consent to such issue and the pledge of the said stock as security therefor, and to provide the terms and conditions of the said issue; and

3. To transact such other business as may properly come before the meeting.

Transfer books of the Company will be closed on December 13, 1919, at 12 o'clock noon, and reopened on December 30, 1919, at 10 o'clock A. M.

By order of the Board of Trustees.
GEO. B. CORTELYOU, President.
R. A. CARTER, Secretary.

THE SOUTHERN BOULEVARD RAILROAD COMPANY.

Notice is hereby given that the Annual Meeting of the Corporation will be held at the office of the Corporation, No. 2,396 Third Avenue, corner of 130th Street, in the Borough of Manhattan, City of New York, on MONDAY, JANUARY 12TH, 1920, at 12 o'clock noon, for the purpose of electing Directors for the ensuing year, appointing Inspectors of Election, considering and voting upon the approval and ratification of all purchases, contracts, acts and proceedings of the Board of Directors and the Executive Committee since the last Annual Meeting of the corporation, and transacting such other business as may properly come before the meeting.

New York, December 22nd, 1919.
WALTER C. BURROWS, Secretary.

THE WESTCHESER ELECTRIC RAILROAD COMPANY.

Notice is hereby given that the Annual Meeting of the Corporation will be held at the office of the Corporation, No. 2,396 Third Avenue, corner of 130th Street, in the Borough of Manhattan, City of New York, on MONDAY, JANUARY 12TH, 1920 at 12 o'clock noon, for the purpose of electing Directors for the ensuing year, appointing Inspectors of Election, considering and voting upon the approval and ratification of all purchases, contracts, acts and proceedings of the Board of Directors and the Executive Committee since the last Annual Meeting of the corporation, and transacting such other business as may properly come before the meeting.

New York, December 22d, 1919.
WALTER C. BURROWS, Secretary.

THE COMMODORE-BILTMORE CO., INC.

Notice is hereby given that the annual meeting of the stockholders of the Commodore-Biltmore Company, Inc., will be held at the office of the Company at the Biltmore Hotel on Monday, January 12th, 1920, at 2 o'clock P. M., for the purpose of electing Directors for the ensuing year and for the transaction of such other business as may properly come before this meeting.

EUGENE D. MILLER, Secretary.

MEETINGS AND ELECTIONS.

THE BANK OF UNITED STATES

NOTICE IS HEREBY GIVEN that a Special Meeting of the Stockholders of The Bank of United States, in the City of New York, is, by authority and direction of the Board of Directors of said bank, hereby called to be held at the principal office thereof at No. 320 Fifth Avenue, Borough of Manhattan, City of New York, on the 13th day of January, 1920, at 11:30 A. M.

The object of the said meeting is:

(a) To authorize the increase of the capital stock of the Bank from $1,000,000, consisting of 10,000 shares of the par value of $100 each, to $1,500,000, to consist of 15,000 shares of the par value of $100 each.

(b) To authorize the consideration for, the terms and conditions under which, if authorized, said new or additional shares shall be issued.

(c) The transaction of such other business as may properly come before the meeting.

Dated, December 27th, 1919.
JOSEPH S. MARCUS, President of THE BANK OF UNITED STATES.
LOUIS K. HYDE, Secretary of THE BANK OF UNITED STATES.

NOTICE IS HEREBY GIVEN that the annual meeting of the stockholders of The Bank of United States, in the City of New York, for the election of directors and the transaction of such other business as may be brought before it, will be held at the principal office thereof at No. 320 Fifth Avenue, Borough of Manhattan, City of New York, on the 13th day of January, 1920, at 12 noon. The polls will be open from 12 o'clock noon to 1 P. M.

Dated, December 27th, 1919.
JOSEPH S. MARCUS, President of THE BANK OF UNITED STATES.
LOUIS K. HYDE, Secretary of THE BANK OF UNITED STATES.

UNION RAILWAY COMPANY OF NEW YORK CITY.

Notice is hereby given that the Annual Meeting of the Corporation will be held at the office of the Corporation, No. 2,396 Third Avenue, in the Borough of Manhattan, City of New York, on MONDAY, JANUARY 12TH, 1920, at 12 o'clock noon, for the purpose of electing Directors for the ensuing year, appointing Inspectors of Election, considering and voting upon the approval and ratification of all purchases, contracts, acts and proceedings of the Board of Directors and the Executive Committee since the last Annual Meeting of the corporation, and transacting such other business as may properly come before the meeting.

New York, December 22d, 1919.
WALTER C. BURROWS, Secretary.

THIRD AVENUE BRIDGE COMPANY.

Notice is hereby given that the Annual Meeting of the Corporation will be held at the office of the Corporation, No. 2,396 Third Avenue, corner of 130th Street, in the Borough of Manhattan, City of New York, on MONDAY, JANUARY 12th, 1920, at 12 o'clock noon, for the purpose of electing Directors for the ensuing year, appointing Inspectors of Election, considering and voting upon the approval and ratification of all purchases, contracts, acts and proceedings of the Board of Directors and the Executive Committee since the last Annual Meeting of the Corporation, and transacting such other business as may properly come before the meeting.

New York, December 22nd, 1919.
WALTER C. BURROWS, Secretary.

NEWCOMB CARBURETER COMPANY

Notice is hereby given that the Annual Meeting of the Stockholders of the Newcomb Carbureter Co. will be held at the office of the company in the City of New York, State of New York, at Room 200, 101 Park Avenue, on Monday the 12th day of January, 1920, at 12 o'clock, noon, for the election of officers and the transaction of such other business as may properly come before the meeting.

Dated New York, December 29, 1919.
M. J. McELROY, Secretary.

MEETINGS AND ELECTIONS.

CHASE SECURITIES CORPORATION

Notice is hereby given that the Annual meeting of the Shareholders of CHASE SECURITIES CORPORATION will be held at the office of the corporation, No. 61 Broadway, Borough of Manhattan, City of New York, on the 12th day of January, 1920, at 12 o'clock noon, for the election of a Board of Directors for the ensuing year, and that at such meeting there will be considered and acted upon proposals to increase the number of directors of the corporation from twenty-two to twenty-five and to amend the By-Laws of the corporation by increasing from eight to nine the number necessary to constitute a quorum of the Board of Directors, and such other business will be transacted as may properly be brought before the meeting.

WILLIAM P. HOLLY, Secretary.

Notice is hereby given that the annual meeting of the stockholders of Saludes Lumber Company, Inc., a New York corporation, will be held at the principal office of the company, 141 Broadway, in the Borough of Manhattan, City of New York, on the 12th day of January, 1920, at 2 P. M. on said day, for the purpose of electing three directors for the ensuing year and two inspectors of election to serve at the next annual meeting, and for the transaction of all other business that may come before the said meeting.

The polls will remain open from 2 P. M. until 3 P. M.

Dated, New York, N. Y., December 22, 1919.
JAIMES J. SALUDES, President.

THE YONKERS RAILROAD COMPANY.

Notice is hereby given that the Annual Meeting of the Corporation will be held at the office of the Corporation, No. 2,396 Third Avenue, corner of 130th Street, in the Borough of Manhattan, City of New York, on MONDAY, JANUARY 12TH, 1920, at 12 o'clock noon, for the purpose of electing Directors for the ensuing year, appointing Inspectors of Election, considering and voting upon the approval and ratification of all purchases, contracts, acts and proceedings of the Board of Directors and the Executive Committee since the last Annual Meeting of the corporation, and transacting such other business as may properly come before the meeting.

New York, December 22d, 1919.
WALTER C. BURROWS, Secretary.

THE BRONX TRACTION COMPANY.

Notice is hereby given that the Annual Meeting of the Corporation will be held at the office of the Corporation, No. 2,396 Third Avenue, corner of 130th Street, in the Borough of Manhattan, City of New York, on Monday, January 12th, 1920, at 12 o'clock noon, for the purpose of electing Inspectors for the ensuing year, appointing Inspectors of Election, considering and voting upon the approval and ratification of all purchases, contracts, acts, and proceedings of the Board of Directors and the Executive Committee since the last Annual Meeting of the corporation, and transacting such other business as may properly come before the meeting.

New York, December 22nd, 1919.
WALTER C. BURROUGHS, Secretary.

DECCAN TRADING COMPANY OF BOMBAY, INC.

NOTICE: At a special meeting of the stockholders of DECCAN TRADING COMPANY OF BOMBAY, INC., held at the office of the Company, 89 Gold Street, New York City, at 3 P. M., on December 15th, 1919, the following resolution was adopted by the affirmative vote of the holders of the total amount of stock issued and outstanding: "RESOLVED, That the name of this corporation, DECCAN TRADING COMPANY OF BOMBAY, INC., be changed to DECCAN TRADING COMPANY, INC."

Dated, New York, December 28, 1919.
OTTO MEYER, President.
CHARLES McCARTHY, Secretary.

Pacific Bank,
New York, N. Y., Dec. 29th, 1919.

The annual meeting of the shareholders of this bank for the election of directors will be held at the banking rooms, No. 78 Madison Avenue, on Wednesday, January 14th, 1920, at twelve o'clock, noon. The polls will be open from 12 M. to 1 P. M.

J. C. LAWRENCE, Assistant Cashier.

MEETINGS AND ELECTIONS.

CUBA CANE SUGAR CORPORATION,
123 Front St., New York, N. Y.
Dec. 22nd, 1919.

To the Stockholders of CUBA CANE SUGAR CORPORATION:

Notice is hereby given that the annual meeting of the stockholders of Cuba Cane Sugar Corporation will be held at the office of the Corporation, No. 123 Front Street, New York City, on Monday, January 12th, 1920, at 11 o'clock in the forenoon, for the election of Directors to hold office for one year, and for the transaction of any and all business as may come before the meeting, including considering and voting upon the approval and ratification of all contracts, acts, and proceedings of the Board of Directors and of the Executive Committee since the last annual meeting as set forth in the Minute Book, which will be presented to the meeting and be open to inspection of the stockholders. The stock transfer books of the Corporation will not be closed.

H. F. KROYER, Secretary.

CENTRAL UNION TRUST COMPANY OF NEW YORK.
NOTICE OF ANNUAL MEETING.

NOTICE IS HEREBY GIVEN that the annual meeting of the stockholders of the Central Union Trust Company of New York for the election of Trustees of said Company of the Class of 1923, and three Inspectors of the next succeeding election; the approval of the acts and proceedings of the Board of Trustees and of the Executive Committee, whose minutes will be submitted thereat, and for the transaction of such other business as may come before said meeting, will be held at the office of the Company, 80 Broadway, in the City of New York, on Thursday, January 8th, 1920, at twelve o'clock noon. Polls will be opened from twelve o'clock noon to one o'clock P. M.

M. FERGUSON, Secretary.
December 22, 1919.

Doherty Operating Company
NOTICE OF ANNUAL MEETING OF STOCKHOLDERS.

THE ANNUAL MEETING of stockholders of DOHERTY OPERATING COMPANY, a corporation of the State of New York, will be held at the office of the corporation, Number 60 Wall Street, New York City, New York, on the 12th day of January, 1920, at 12:00 o'clock noon, for the purpose of electing a Board of Directors, approving the acts of officers and directors for the preceding year, and the transaction of such other business as may come before the meeting.

LOUIS F. MUSIL, Secretary.
Dated, December 29th, 1919.

BRYANT PARK BANK.
New York, December 18th, 1919.

Notice is hereby given that the annual meeting of the shareholders of this bank will be held at the banking house, 220 West 42d St., Tuesday, January 13th, 1920, between the hours of one o'clock P. M., and two o'clock P. M., for the purposes of voting upon the proposition to determine whether the number of directors shall be decreased from eleven, the present number, to ten; for the election of Directors to serve during the coming year, and for the transaction of such other business as may come before the meeting.

E. F. GIESE, Cashier.

B. F. WOOD ENGINEERS, INC.
Notice to Stockholders.
December 22, 1919.

A special meeting of the stockholders of B. F. WOOD ENGINEERS, INC., will be held on the 5th day of January, 1920, at 12 o'clock noon, at the office of such corporation, No. 233 Broadway, in the Borough of Manhattan, New York City, for the purpose of voting upon a proposition to change its present name, to wit; B. F. WOOD ENGINEERS, INC., to WOOD HULSE YATES CO., INC., the name which said corporation proposes to assume.

B. F. WOOD, President.
T. B. RICE, Secretary.

FINANCIAL NOTICES.

TITUSVILLE FORGE COMPANY.
Notice of Redemption of First Mortgage 5 Per Cent. Serial Gold Bonds.

To each and every holder of the First Mortgage 5 per cent. Serial Gold Bonds of Titusville Forge Company.

Notice is hereby given that Bethlehem Steel Company, the successor corporation to Titusville Forge Company as defined in the mortgage and deed of trust, dated May 1, 1913, between Titusville Forge Company and Bankers Trust Company, as trustee, has elected to exercise its right, as such successor corporation, to redeem and pay, and will redeem and pay, on the next ensuing interest day, to wit, March 1, 1920, all of the then outstanding first mortgage 5 per cent. serial gold bonds of said Titusville Forge Company issued under said mortgage and deed of trust; that interest on said bonds will cease on said interest day, March 1, 1920; that the holders of said bonds are required on said day to present them for payment and redemption to said Bethlehem Steel Company at the office of said Bankers Trust Company, No. 16 Wall Street, in the Borough of Manhattan, in the City of New York, and that on presentation and surrender at said office as aforesaid of said bonds, with all coupons thereto appertaining maturing on and after said redemption date, they will be redeemed and paid at the face amount thereof with a premium of 2½ per cent., together with interest accrued thereon to said redemption date.

The certificate of ownership required under the Federal Income Tax law in respect of accrued interest should be presented with all bonds.

Dated New York, Nov. 26, 1919.
BETHLEHEM STEEL COMPANY, as successor corporation to TITUSVILLE FORGE COMPANY.
by E. B. HILL Treasurer.

To Holders of Receipts for the First Lien Five Per Cent. Convertible Gold Bonds of THE GENERAL GAS & ELECTRIC CO.

Six months' interest on the First Lien Five Per Cent. Convertible Gold Bonds deposited by you for exchange would have been payable January 1, 1920. The new six per cent. bonds which you are to receive will be dated September 1, 1919, and six months' interest thereon will be payable March 1, 1920. Interest on your First Lien Five Per Cent. Bonds from July 1st to September 1, 1919, is, therefore, due you.

If you will forward the receipt that you hold for your First Lien Five Per Cent. Bonds to the office of The Equitable Trust Company of New York, 37 Wall Street, New York, N. Y., it will be returned to you after proper notation has been made thereon, and check will be immediately sent to you in payment of the cash equal to the interest on your First Lien Five Per Cent. Bonds for the two months—July 1st to September 1, 1919. Proper income tax ownership certificate covering this interest must accompany your receipt. As stated above, interest for six months on the new six per cent. bonds will be payable March 1, 1920.

Dated, New York, December 12, 1919.
THE GENERAL GAS & ELECTRIC COMPANY.

THE ONTARIO PULP & PAPER COMPANYS, LIMITED.

Take Notice that the interest coupon of the Six Per Cent. First Mortgage Sinking Fund Gold Bonds of The Ontario Pulp & Paper Company, Limited, maturing January 1st, 1920, will be paid upon presentation at the principal offices of the Royal Bank of Canada at Montreal and Toronto, and at the office of Maitland, Coppell & Co., 52 William Street, New York City.

Dated at Toronto this 19th day of December, 1919.
J. G. GIBSON, Secretary.

MEETINGS AND ELECTIONS.

IRVING NATIONAL BANK
New York, December 13, 1919.

The annual meeting of the Shareholders of this Bank for the election of Directors and the transaction of such other business as may be brought before it, will be held in the banking rooms, No. 233 Broadway, Tuesday, January 13th, 1920, at 12 o'clock noon, the polls to be open from 12 o'clock noon to 1 o'clock P. M.

The transfer books will be closed from 12 o'clock noon, January 10th, 1920, until 10 o'clock A. M., January 14th, 1920.

B. D. JUNIOR, Cashier.

UNIVERSAL UNDERWRITING AGENCY, INC.

NOTICE is hereby given that the annual meeting of the stockholders of Universal Underwriting Agency, Inc., will be held at the office of the company, No. 1 Wall Street, New York City, on the 5th day of January, 1920, at 11 o'clock in the forenoon, for the purpose of electing directors for the ensuing year and for the transaction of such other business as may properly come before such meeting.

Dated, New York, December 20, 1919.
HERBERT NOBLE, Secretary.

THE EQUITABLE TRUST COMPANY OF NEW YORK
Annual Meeting of Stockholders.

Notice is hereby given that the annual meeting of the Stockholders of The Equitable Trust Company of New York for the purpose of electing Trustees for the ensuing year and for the transaction of such other business as may properly come before the meeting will be held at the office of the company, 37 Wall Street, Borough of Manhattan, City of New York, on Tuesday, January 13th, 1920, at 2 o'clock P. M.

WILLIAM J. ECK, Secretary.

NEIL PEARCE & CO., INC.

NOTICE is hereby given that the annual meeting of the stockholders of Neil Pearce & Co., Inc., will be held at the office of the company, No. 1 Wall Street, New York City, on the 5th day of January, 1920, at 11 o'clock in the forenoon, for the purpose of electing directors for the ensuing year and for the transaction of such other business as may properly come before such meeting.

Dated, New York, December 20, 1919.
G. L. DOSCHER, Secretary.

KERR REALTY CORPORATION

NOTICE is hereby given that the annual meeting of the stockholders of Kerr Realty Corporation will be held at the office of the company, No. 17 Battery Place, New York City, on the 5th day of January, 1920, at 11 o'clock in the forenoon, for the purpose of electing directors for the ensuing year and for the transaction of such other business as may properly come before such meeting.

Dated, New York, December 20, 1919.
D. MURRAY STEWART, Secretary.

NATIONAL BANK OF COMMERCE IN NEW YORK
New York, December 11, 1919.

Notice is hereby given that the annual meeting of the shareholders of the National Bank of Commerce in New York for the election of directors to serve during the ensuing year will be held at its banking house, 31 Nassau Street, New York City, on Tuesday, January 13, 1920, at 12 o'clock noon. The polls will be open from 12 o'clock to 1 P. M.

RICHARD W. SAUNDERS, Cashier.

THE BANK OF AMERICA,
New York, Dec. 27, 1919.

The Annual Election of Directors and Inspectors of Election of this Bank will be held at the banking house, Nos. 44 and 46 Wall Street, on Tuesday, January 13th, 1920. The polls will be opened at 1 o'clock P. M., and will be closed at 2 o'clock, P. M.

W. M. BENNET, Cashier.

UNITED STATES TRUST COMPANY OF NEW YORK.
45 Wall Street, December 23d, 1919.

AN ELECTION for Trustees to supply the places of those whose terms of office expire, and for Inspectors of the next election ensuing thereafter, will be held at the office of the Company on the Sixth day of January, next, (the first Tuesday), between the hours of 12 M. and 1 P. M.

WILFRED J. WORCESTER, Secretary.

New York, December 17th, 1919.

The Annual Meeting of the stockholders of the Commonwealth Bank, New York City, for the election of Directors and Inspectors of Election for the ensuing year, and for any other business proper to come before said meeting will be held on Tuesday, January 13th, 1920, between the hours of 11 o'clock A. M. and 12 o'clock noon, at the Banking Room, 190 Bowery, New York City.

GEO. F. A. OLT, Cashier.

THE BEAU-SITE COMPANY.

Notice is hereby given that the annual meeting of the stockholders of The Beau-Site Company will be held at the office of the Company at the Biltmore Hotel on Monday, January 12th, 1920, at 3 o'clock P. M., for the purpose of electing Directors for the ensuing year and for the transaction of such other business as may properly come before this meeting.

EUGENE D. MILLER, Secretary.

LAWYERS TITLE AND TRUST COMPANY,
160 Broadway.
New York, December 22nd, 1919.

The annual meeting of the stockholders of this Company will be held on Wednesday, January 14th, 1920, at 2 P. M., at the offices of the Company, 160 Broadway, New York, for the purpose of electing Directors and for the transaction of such other business as may properly come before the meeting.

WALTER N. VAIL, Secretary.

The regular Annual Meeting of the Stockholders of the PHELPS DODGE MERCANTILE COMPANY for the election of Directors for the ensuing year and for the transaction of such other business as may properly come before the meeting will be held at the office of the Company, 99 John Street, New York City, on Tuesday, January 13, 1920, at 11 o'clock A. M.

GEORGE NOTMAN, Secretary.

LAND VALUE REFUNDING COMPANY, INC.

The annual meeting of the stockholders of the Land Value Refunding Company, Inc. will be held January 23, 1920, at the branch office of the Company, 15 William Street, New York City, at 2 P. M.

LAND VALUE REFUNDING COMPANY, INC.,
By ERNEST FREDERICK LAWES, Secretary.

New York, December 7, 1919.

THE ANNUAL ELECTION OF DIRECTORS of the MERCHANTS NATIONAL BANK of the City of New York will be held at its Banking House, No. 42 Wall Street, New York, on Tuesday, January 13th, 1920, from 12 o'clock noon to 1 o'clock P. M.

OWEN E. PAYNTER, Cashier.

FINANCIAL NOTICES.

TO THE HOLDERS OF MARYLAND TRUST COMPANY, Trustee. NEW SERIES TIMBER CERTIFICATES
For Payment Under Contract Between
Kirby Lumber Company
AND
Houston Oil Company of Texas

Notice is hereby given that in conformity with the terms of the Deed of Assignment from the Houston Oil Company of Texas to the Maryland Trust Company, Trustee, dated August 1st, 1911, the entire outstanding balance of New Series Timber Certificates for payment under the Contract between the Kirby Lumber Company and the Houston Oil Company of Texas, which certificates bear date August 1st, 1911, and issued under the above-mentioned deed of assignment, are hereby called for payment on February 1st, 1920, at par and interest to that date.

The above-mentioned certificates will be paid upon presentation at the office of the Maryland Trust Company, Trustee, in the City of Baltimore, or at the office of its Agents, The Chase National Bank, in the City of New York, or The Boatmen's Bank, in the City of St. Louis, on and after February 1st, 1920, upon which date interest thereon will cease.

HOUSTON OIL COMPANY OF TEXAS.
Baltimore, Md., November 21, 1919.

To Holders of Receipts for the Five Per Cent. Ten-Year Gold Bonds of THE GENERAL GAS & ELECTRIC CO.

Six months' interest on the five per cent. bonds deposited by you for exchange would have been payable January 1, 1920. The new six per cent. bonds which you are to receive will be dated September 1, 1919, and six months' interest thereon will be payable March 1, 1920. Interest on your five per cent. bonds from July 1 to September 1, 1919, amounting to $8.33 on each $1,000 bond, is, therefore, due you.

If you will forward the receipt that you hold for your five per cent. bonds to the undersigned, together with the ownership certificate required by the Federal Income Tax Law, your receipt will be returned to you after proper notation has been made thereon, and check will be immediately sent to you in payment of the interest on your five per cent. bonds for the two months—July 1 to September 1, 1919. As stated above, interest for six months on the new six per cent. bonds will be payable March 1, 1920.

It is expected that the new six per cent. bonds in definitive form will be ready for delivery about February 15, 1920.

Dated: New York, December 12, 1919.
THE GENERAL GAS & ELECTRIC CO.
By GUARANTY TRUST COMPANY OF NEW YORK, Agent.
140 Broadway, New York, N. Y.

U. S. INDUSTRIAL ALCOHOL COMPANY
As Successor to
Republic Distilling Company.
Purchase, Prior to Maturity, of First Mortgage Seven Per Cent. Sinking Fund Gold Bonds of REPUBLIC DISTILLING COMPANY.

Pursuant to direction of, and for account of, U. S. Industrial Alcohol Company, as successor to Republic Distilling Company, the undersigned will purchase at any time prior to March 1, 1920, at par and accrued interest at its office, No. 37 Wall Street, Borough of Manhattan of the City, County and State of New York, any or all of the Two Million Dollars ($2,000,000) First Mortgage Seven Per Cent. Sinking Fund Gold Bonds secured by a mortgage made by Republic Distilling Company to The Equitable Trust Company of New York, as Trustee, bearing date March 15, 1905, remaining unpaid, upon presentation and surrender of said bonds with March 1, 1920 coupons attached.

Dated, December 3rd, 1919.
THE EQUITABLE TRUST COMPANY OF NEW YORK, Trustee.
By LYMAN RHOADES, Vice President.

GULF and SHIP ISLAND RAILROAD COMPANY
First Mortgage Refunding and Terminal Five Per Cent. Gold Bonds.

As provided in Section Seven of Article Two of the Mortgage securing the issue of bonds above described, the undersigned, as Trustee, will receive sealed proposals up to 3 P. M. on January 8, 1920, for the sale to it of such bonds for account of the Sinking Fund, at a price not exceeding 110 per cent. and accrued interest, to the amount of $81,606.08, conditioned upon the payment to the undersigned of that amount on or before January 2nd, 1920, as provided in the said Mortgage.

THE NEW YORK TRUST COMPANY, formerly New York Security & Trust Company, Trustee.
By B. G. CURTS, Secretary.
December 14th, 1919.

THE SPANISH RIVER PULP & PAPER MILLS, LIMITED.

Take Notice that the interest coupons of the Six Per Cent. First Mortgage Sinking Fund Gold Bonds of The Spanish River Pulp & Paper Mills, Limited, maturing, January 1st, 1920, will be paid upon presentation at the principal offices of the Royal Bank of Canada at Montreal and Toronto, and at the office of Maitland, Coppell & Co., 52 William Street, New York City.

Dated at Toronto this 19th day of December, 1919.
J. G. GIBSON, Secretary.

CUMBERLAND TELEPHONE & TELEGRAPH COMPANY, Incorporated.

Interest on First and General Mortgage Five Per Cent Gold Bonds of this Company, due 1937, will be paid on or after January 1, 1920, upon presentation of Coupon No. 16 to the Columbia Trust Company, No. 60 Broadway, New York, N. Y.

J. M. B. HOXSEY, Treasurer.

SOUTHERN BELL TELEPHONE AND TELEGRAPH COMPANY.

Interest on Thirty Year First Mortgage Sinking Fund Gold Bonds of this Company, due 1941, will be paid on and after January 1, 1920, upon presentation of Coupon No. 18 to the Bankers Trust Company, No. 16 Wall Street, New York, N. Y.

J. M. B. HOXSEY, Treasurer.

CITY OF COPENHAGEN (DENMARK)
5½% External Loan of 1919

Coupons due January 1st, 1920, on the above bonds will be paid January 2nd or thereafter at the office of Brown Brothers & Co., Fiscal Agents, 59 Wall Street, New York City.

New York, December 26, 1919.

CENTRAL UNION GAS COMPANY.

The Coupons of the First Mortgage 5% Bonds of this Company, due January 1st, 1920, will be paid at THE NATIONAL CITY BANK, No. 55 WALL STREET, New York City, on and after January 2nd, 1920.

PHILIP J. SCHNEIDER, Treasurer.

DIVIDENDS.

The Gotham National Bank of New York
December 23, 1919.

The Board of Directors has this day declared a quarterly dividend of two per cent. (2%) and an extra dividend of two per cent. (2%), payable January 2, 1920, to stockholders on record December 31, 1919.

HORACE HOWE, Cashier.

THE BANK OF AMERICA
New York, Dec. 19, 1919.

The Board of Directors has today declared a semi-annual dividend of sixteen (16) per cent., free of tax, payable Jan. 2, 1920, to stockholders of record of this date.

W. M. BENNET, Cashier.

CHICKASAW REFINING COMPANY.

The Board of Directors has declared a semi-annual dividend of three and one-half (3½%) per cent. on the preferred capital stock of the Company, payable January 20, 1920, to stockholders of record at the close of business on January 1, 1920.

JOHN S. OWENS, Treasurer.

McKESSON & ROBBINS, INC.,
91 Fulton St., N. Y. C.

Dec. 16, 1919. The regular quarterly dividend of 1¾ per cent. will be paid Jan. 2, 1920, to preferred stockholders of record at 3 P. M., Dec. 20, 1919.

IRVING McKESSON, Treas.

DISSOLUTION NOTICES.

NOTICE OF DISSOLUTION.

WILLARD, SUTHERLAND & CO. The copartnership consisting of LeBARON SANDS WILLARD and JOHN EDGAR SUTHERLAND, carrying on a general coal business at No. 8 Bridge Street, New York City, will terminate by mutual consent on December 31st, 1919, and thereafter the corporation of WILLARD, SUTHERLAND & CO., Inc., incorporated under the laws of the State of New York, will conduct a general coal business at No. 8 Bridge Street, New York City.

Dated, N. Y., December 18th, 1919.
LeBARON SANDS WILLARD.
JOHN EDGAR SUTHERLAND.

FOR FAMILY CIRCLE.

The Mid-Week Pictorial, published by The New York Times Company, consists of twenty-four pages of illustrations of current events, printed by rotogravure process. Constant delight in the home; 10 cents at news stands, $5 a year by mail.—Advt.

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Colombian Emerald
Empire Steel & Iron
Tex. Pac. Coal & Oil
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C. C. Kerr & Co.
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Circular describing development and future prospects on request.
Actively Traded in on New York Curb
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D., L. & W. Coal Co.
Lehigh Valley Coal Sales
Safety Car Heating & Lighting
Royal Baking Powder Pfd.
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Bonds & Stock
Chic. & East. Ill. Rec. Ctfs.
Chic. & East. Ill. Cons. 6s
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Offerings Wanted
International Motor
2nd Preferred
Equitable Trust Certificates
WM. McDERMOTT
44 Broad St. New York
Tel. Broad 233-234-554

Atlantic Holding
Northern Securities
City Investing Company
Beverley Bogert & Co.
Tel. Broad 3316-7-8. 25 Broad St.

Security Salesmen
wanted by
Old Established
Investment House
with
Stock Exchange Membership
Liberal Commission
and
Drawing Account
Address W. W. B., P. O. Box 373, City Hall Station, New York.

1920
What is the business and financial outlook for 1920? In the current issue of the FINANCIAL WORLD Mr. Pendleton frankly discusses some obstacles which must be cleared away before any real prosperity is possible. This article is of vital concern to every investor. Upon request for T-29 we will send a copy of this issue gratis to impress upon you how much you need
THE FINANCIAL WORLD
29 Broadway New York

Investment Queries
Answered Daily
Investment Information Column
New York Tribune
First to Last—the Truth

1919 MAY BEAT ALL BUILDING RECORDS

Material Manufacturers Are Caught Short in Rush for Early 1920 Supplies.

WOOD LATH $18 A THOUSAND

Cement Mills Scrape Bin Floors to Maintain Shipments—Lime Advances $1.50.

Year-end price movements in the building material markets of the entire country, with the exception of the extreme southwest and north Pacific points, register the pressure of excessive demand against diminishing supply.

It has remained to be actually proved that high prices do not stifle construction of buildings. The year 1919 began with what were considered prohibitive wartime price levels.

It ends with the levels of last January wholly eclipsed and made as diminutive as the levels of 1912 seemed to those created by war conditions. The year began with the Federal Government officially urging upon the people of the United States to proceed with their building plans.

It ends with the people of the country ready and anxious to build homes, factories, office buildings, hotels, theatres, lofts and docks and terminals, but absolutely unable to obtain materials in the quantity desired, although prices asked are higher than the building industry has ever known them to be.

The people have the money to pay for the materials needed even at premium bases, but the Federal policy that placed restrictions upon the free production of building materials during wartime and classed them as non-essential is now having its deleterious effects, not only upon the thrifty citizen, but upon the merchant, the manufacturer, the railroad and the Government itself.

There is such a shortage of building materials today that the Federal Government ascribes the inactivity of the Treasury Department's scheduled peacetime building program to a desire not to further drain the present supply of materials and the public building work has therefore been indefinitely deferred except in urgent cases. The railroads are to be turned over to their owners in March and there is much structural material to be called for to put them back into shape, say the railroad authorities.

As for private building work it will probably pass the highest building record the country has ever known.

Estimates made for 160 cities on Dec. 20 indicated a total pledged for building construction work of $1,315,000,000. The best year the country ever knew in value of new building projected was 1916 when it reached a grand total of $1,469,000,000 with 200 cities reporting. New York probably will close the year with more than $300,000,000 pledged to building work.

In 1916 New York recorded $221,000,000 worth of building construction, in 1917, $103,000,000 and in 1918, $56,000,000.

Such a building movement never was expected nor conceived. The volume of construction work in 1920, even at this early date, is limited only by the ability of building material plants to produce and ship. The potential demand is already expressed in contracts signed and sealed sufficient to take almost the capacity of plants producing all but two of the basic commodities east of the Ohio River, up to April 1, 1920. The structural steel shops have only 31 per cent. of their capacity left.

The clay products plants are almost afraid to quote. There are today twenty-five barges of Hudson common brick here in the wholesale market that is nominally $20 wholesale, but which the consigners have refused to quote on. It costs about $1.25 a thousand to load them on barges. It formerly cost 28 cents.

One builder offered to finance any brick yard near enough to New York to deliver brick to him so he could complete several million dollar housing enterprises already under way.

The Dow Service Daily Building Reports expects to see Hudson common brick at $25 a thousand wholesale before the Spring; ordinary wood lath at $20 a thousand delivered on job, hydrated finishing lime in cloth at $30 a ton, and something akin to a famine in Portland cement as supplied to this market from Zones 1 and 2. It is quite within the possibility of the present market to see high grade clear quartered oak flooring between $280 and $290 a thousand feet, delivered, and structural steel prices much nearer 3 cents a pound than it is today.

The situation in the Portland cement department is extremely acute. Some mills have had to scrape their bins to maintain shipments in the face of the recent recessive demand which is still growing. There are more than 30,000,000 yards of roadwork already under contract, and it takes three-fourths of a barrel of cement to a yard of concrete road.

Even at this date the stocks of cement in the two zones supplying this market are lower than they have been in six years with one exception, and in that case the difference was only 100,000 barrels in 1916. The present demand is 90 per cent. greater than it was at this time last year.

Price changes this week include an advance from $13 to $18 a thousand for wood lath, an advance from $21.50 to $23 in hydrated finishing lime in paper, and from $25.50 to $27 a ton for the same commodity in cloth bags. The price of 3 to 1 cement mixed-plaster, sanded, went up $1 a ton.

CITY COAL PRICES MAY RISE.

Retail Dealers' Employes Want More Pay and Shorter Hours.

Coal buyers in Manhattan and the Bronx may have to pay twenty-five cents per ton more after New Year's Day, if the retail coal dealers grant the demands of their drivers, yardmen, and engineers for wage increases and other concessions, including half-holidays on Saturday during six months of the year.

Under the present working agreement, which began Jan. 1, 1919, the employes received wage increases averaging $6 per week, and were granted half-holidays on Saturday during June, July, and August, besides the usual holidays during the year. They were also granted a nine-hour, instead of a ten-hour, day. The new demands call for an eight-hour-day and half-holidays on Saturday during May, June, July, August, September, and October.

WILL SEEK A LOAN IN PARIS

Austria Hopes to Raise 200,000,000 Francs on Tobacco Monopoly.

VIENNA, Dec. 28.—Herr Roisin, Secretary of State, will go to Paris to negotiate an advance of from 150,000,000 to 200,000,000 francs, to be guaranteed by a rental of the Austrian tobacco monopoly, according to an announcement made today.

Gentiles Aid Jewish Building Fund.

Contributions of more than $115,000, received in the last two weeks, were announced yesterday by the Special Gentile Committee which has undertaken to enlist the support of Gentiles of New York in behalf of the United Building Fund's campaign for aid to thirty-four Jewish charitable institutions. President Newcomb Carlton of the Western Union Telegraph Company had accepted the position of Treasurer of the committee.

FAVORS ECONOMY PLAN.

Real Estate Board, However, Disapproves 4-Year Term for Governor.

The Real Estate Board of New York, through its Committee on Legislation and Taxation, after study of the plan of retrenchment and reorganization of State government proposed by Governor Smith's New York State Reconstruction Commission, reported yesterday substantial approval of the many changes recommended in that plan. It disapproved of the extension of the term of Governor to four years, and instead of making the office of Governor and Controller the only elective administrative offices, proposed that the Attorney General be included in this group.

The budget system vesting in the Governor the full responsibility for initiating appropriations received approval. While the Real Estate Board feels that "there may be a difference of opinion as to the propriety of lodging in a particular department this, that or the other function, the proposed groupings of jurisdictions in the consolidation of the many State departments are logical and workable." This consolidation would reduce the 187 administrative departments, boards, commissions, offices and officers into 20 departments.

PUBLIC NOTICES.

NOTICE IS HEREBY GIVEN THAT Julius Leiterman and Charles H. Duling, doing business as Leiterman & Duling, manufacturers of cloaks, at 40-46 West 25th St., New York City, have this day mutually agreed to dissolve partnership. Julius Leiterman will continue the business at the above address, and assumes all outstanding liabilities and takes over all assets of above partnership.
CHAS. H. DULING.
JULIUS LEITERMAN.

FORMER RESIDENTS OF ROCHESTER and the Genesee Valley living in New York are requested to communicate with Geo. N. Sage, Chairman, Membership Committee Society of Genesee, 111 Broadway, New York City. Telephone Rector 2899.

MARG: "COME HOME; EVERTHING FORgiven; mother very ill. Communicate with us or Nellie Bly. F. and B.

LEGAL ADVERTISEMENTS.

COMMISSIONER'S NOTICE.

VIRGINIA: IN THE CIRCUIT COURT OF the City of Richmond.—Commonwealth of Virginia, at the relation of the Commission known as the Virginia Debt Commission, v. EUGENE DELANO, George F. Baker, Robert P. Chew, Bartlett S. Johnson, Thatcher M. Brown, Guy Cary, William C. LeGendre and Robert L. Harrison, the present members and Secretary of the Depositing Committee, Helen M. Smith, Pittsburgh, Pa., W. Elmer Bacon, Washington, D. C., Alexander H. Semmes, Administrator of Estate Alexander A. Semmes, Washington, D. C., Florence S. Boardman, Washington, D. C., John K. Thompson, Charleston, West Virginia, R. H. Arnott, Greenville, W. Va., Union Trust & Deposit Co., Executor of Ann W. McCandlish, Parkersburg, W. Va., Joe Gottlieb, Baton Rouge, La., Mrs. Newton Ferree, Washington, D. C., C. H. Butler, Washington, D. C., F. S. Williams, Moorefield, W. Va.; Mrs. Lilie I. Cunningham, Moorefield, West Va., George T. Williams, Moorefield, West Va., Rose L. Williams, Moorefield, West Va., Edward Williams, Moorefield, West Va., Robert G. Williams, Moorefield, West Va., Walter G. Williams, Moorefield, West Va., Izetta J. Brown, Administratrix, Kingwood, West Va., Orville Nalle, Elkwood, Culpeper County, Va., Thomas H. Drummond, Sandidges, Amherst County, Va., Emily S. Meriwether, Executrix, Holcomb Rock, Bedford County, Va., Willis Davis, Administratrix, Stanardsville, Green County, Va., John G. Dunn, Petersburg, Va., Mary S. Alvey, Richmond, Va., Miss E. C. Gatewood, Norfolk, Va., J. R. H. Deakins, surviving trustee, etc., Alexandria, Va., Union Theological Seminary, Richmond, Va., J. R. Porter, Administrator, Portsmouth, Va., Mrs. M. J. Darden, Petersburg, Va., Lettice C. Ball, Richmond, Va., Fannie B. Hunter, Administratrix, Alexandria, Va., Bettie D. McCorkle, Harrisonburg, Va., and Jane S. Herrell, Manassas, Prince William County, Va., owners or representatives of the owners of Virginia Deferred Certificates, and all the other holders of Virginia Deferred Certificates or holders of the receipts of Brown Brothers & Company, or parties entitled to the avails of said Virginia Deferred Certificates, whether they are represented by said Depositing Committee or not, and all other persons who are interested in or entitled to participate in the proceeds of the judgment against the State of West Virginia entered by the Supreme Court of the United States on June 14, 1915, in the case of the Commonwealth of Virginia v. State of West Virginia, lately depending in said court.

EXTRACT from the decree entered in said Circuit Court on the 11th day of November, 1919:

"On consideration whereof the Court doth ADJUDGE, ORDER and DECREE that this cause be referred to Robert E. Scott, who is hereby appointed a Special Commissioner of this Court in this cause, to ascertain and report to the Court:

"(1) Whether the Commonwealth of Virginia is entitled in her own right to any portion of the proceeds of the judgment against West Virginia and, if so, the amount thereof;

"(2) The expenses incurred by the Virginia Debt Commission under the said Joint Resolution, and said Act of the General Assembly of Virginia, approved, respectively, March 6th, 1894, and March 6th, 1900, including the compensation to be made to the members of said Commission and its Secretary, and to the counsel retained on behalf of Virginia, including the counsel appearing in the cause on behalf of the certificate holders; and the said Commissioner will in this connection ascertain and report what compensation it will be just and reasonable to make to the members and the Secretary of said Commission, and to said counsel, respectively, in the premises.

"(3) Who are entitled to share in the distribution of the fund consisting of the cash and bonds deliverable under the Act of the Legislature of West Virginia approved April 1st, 1919, entitled 'An Act providing for the payment of West Virginia's part of the public debt of the Commonwealth of Virginia prior to January 1st, 1861, as ascertained by the judgment of the Supreme Court of the United States and adjusted by the two States, and to provide for the issuance of bonds and the raising and appropriation of money for the payment of said decree;' and the amount to which each is so entitled after the payment of all charges, costs and expenses properly chargeable against the proceeds of said judgment against West Virginia.

"(4) All other facts, circumstances and findings which are necessary to do full justice to all parties concerned, and make a complete distribution of the fund, and a final determination of all questions involved in this cause.

"The said Commissioner is authorized and empowered, subject to the approval of the Judge of this Court, to employ such accountants, stenographers and other clerical assistants as he may find it necessary or desirable to employ in order to obtain a prompt and efficient execution of this decree, and to agree with such accountants, stenographers and other clerical assistants as to the compensation to be made to them as said Commissioner may deem reasonable and just.

"Said Commissioner will make his report with all convenient speed, transmit therewith the evidence on which he acts; will state any special circumstances he considers of importance to be so stated; and such alternative accounts as may be desired, subject to the direction of this Court.

"But, before proceeding to execute this decree, and to make the inquiries, take the accounts herein directed, and to make his findings in the premises, the Commissioner will give notice to all the parties of the time and place fixed by him for taking said accounts and executing this decree, by publishing the said notice once a week for four successive weeks in some convenient newspaper published in the City of Richmond, and also once a week for four successive weeks in The New York Times, or in some other newspaper of general circulation published in the City of New York, which publication of said notice shall be equivalent to personal service of notice upon the parties."

Office of the Commissioner, Room 318, Mutual Building, Richmond, Va.

To the parties to the above suit and all others whom it may concern:

Notice is hereby given that I have fixed on the 12th day of January, 1920, at 11:00 o'clock A. M., as the time, and the courtroom of the Circuit Court of the City of Richmond, Room 215 of the City Hall in said City, as the place for executing the decree of which the foregoing is an extract. And if for any cause the taking of said accounts be not commenced on that day, or if commenced, be not completed, the same will be continued from time to time, and place to place, until completed.

Given under my hand as Special Commissioner as aforesaid at the City of Richmond this 8th day of December, 1919.
ROBERT E. SCOTT,
Special Commissioner.

PLEASE TAKE NOTICE that the following is a true and correct copy of a Resolution duly passed by the stockholders of Morrill & Thomlinson, Inc., on the 22nd day of December, 1919.

"WHEREAS, Edgar Thomlinson is no longer connected in any capacity with this corporation; and

WHEREAS, it is deemed, for the best interests of this corporation, to change the name thereof to Abram F. Morrill, Inc.:

NOW, THEREFORE, be it

RESOLVED: That the name of this corporation be, and the same hereby is changed for Morrill & Tomlinson, Inc., to the name of Abram F. Morrill, Inc."
ABRAM F. MORRILL,
President.
HERBERT L. LEDUC,
Secretary

BANKRUPTCY SALES.

CHARLES SHONGOOD, Auctioneer, will sell this day, Monday, December 29, at 10:30 A. M., at 589 Broadway, New York City, consisting of 40 shares of New Mexico Coal Co. By order of Macintosh Kellogg, 115 Broadway.

MORTAGE LOANS.

MORTGAGE LOANS
BUILDING and PERMANENT
LARGE AMOUNTS
QUICK ACTION
ASSOCIATED REALTY CO.,
1133 BROADWAY.

REAL ESTATE.

For Sale or Lease
CORTLANDT ST. COR. BLDG.
FOR RETAIL OR OFFICE PURPOSES
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5 stories and basement, each 1,500 square feet; Exceptional Light; Steam Heat; Immediate Possession; Liberal Terms; Near Hudson Terminal and convenient to all transportation and shipping.

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11 JOHN ST., COR. BROADWAY.
Tel. Cortlandt 6938,
OR YOUR OWN BROKER.

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WITH POSSESSION
FIREPROOF OFFICE BUILDING

40,000 sq. ft. Modern equipment. 10 minutes to Wall St. Attractive Price and Terms.

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Supreme Court
SALE
By order of
Herman Joseph, Referee
311 E. 76th St.
25x100.2
5 Story Tenement & Store
Will be sold at
PUBLIC AUCTION
TUES., DEC. 30th,
12 o'clock noon
Exchange Salesroom, 14 Vesey St.
Particulars from
Middlebrook & Borland, Attys.,
46 Cedar St., or
Henry Brady, Auctioneer,
200 West 23d St. Tel. Chelsea 7960

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91st, near Central Park, 3-story English basement house, 12 rooms, 4 baths; parquet floors, electricity. Immediate possession. Price $22,000. Easy terms.
Connaughton, 17 West 42nd St.

BUSINESS OPPORTUNITIES.

On account of health, wonderful opportunity to purchase controlling interest in a flourishing evening daily paper, established over fifty years, in city of 100,000; 1920 paper contracted for. X 87 Times Annex.

Machine shop, equipped for experimental and manufacturing purposes, at reasonable terms. Address Industrial Plants Corporation, 25 Church St.

Buyer of Japanese and Chinese merchandise is open to take on a few reliable concerns, to buy or sell for them in the Orient. J 121 Times.

Partner wanted with $3,000; established contracting business; big business. J 139 Times.

Nickel plating plant, fully equipped, to sublet. Write Singer, 945 Aldus St.

CAPITAL TO INVEST.

Garage wanted, established only, involving $10,000 to $15,000 cash; give full details, location, capacity, rent, length of lease; principals preferred. F 361 Times.

CAPITAL WANTED.

Have a disinfectant and animal remedy which, through death in family and the war, is out of the market; want to meet party with $10,000 to $15,000 to re-establish same; this is a big proposition and an unusual opportunity. E 817 Times Annex.

Associate wanted by young, growing organization; $10,000 required; investment secured; state details, experience had, earning capacity, &c., to receive attention. K 493 Times Downtown.

Fine opportunity, investment, services. Ameritoy Company, 6 Bridge St., New Rochelle, New York.

BUSINESS CONNECTIONS WANTED.

GERMANY—German, university graduate, live wire, holding executive position in import-export house, thoroughly familiar with American and German business methods, is willing to go to Central Europe for American firm; excellent references. K 505 Times Downtown.

Foundry, producing brass, bronze, aluminum and other non-ferrous castings, is now prepared to enter contracts for quantity production in hand or machine molding work; located near Jersey City; bonus or commission allowed; also representations desired. V 597 Times Downtown.

Wanted—Good live brokerage firm to underwrite treasury stock of going oil company operating in Texas and Oklahoma, with large and substantial assets, mercantile and bank rating. Geo. H. Widner, 611½ 10th St., Wichita Falls, Texas.

Party from San Francisco, who is thorough salesman with highest references, desires to represent manufacturer on Pacific Coast; must be strong line, highly meritorious, and good repeater; no objection to good specialties. Address C. Falk, McAlpin Hotel Annex.

Michigan sales agents want real live proposition; if you have a money-maker and want to be properly represented, write 1052 Book Building, Detroit. Walker, Roberts & Co.

Machine shop capable handling and financing fair-sized contract seeks production work. K 415 Times Downtown.

Wanted—Some one to manufacture or sell a non-stitched suspender; all kinds of trimmings may be used. K 44 Times.

FOR SALE.

PLANT FOR SALE.

Loft 25x100, 17th St., near 5th Av.; light; sprinkler system; 20 machines, 95-1, with tables; 2 direct-driving motors, cutting machine; 2 cutting tables, showroom; complete and in good condition; five-year lease. Telephone 468 Bryant.

FOR SALE.

modern and completely equipped meat market and grocery with A1 reputation; established 80 years, in best section; owner retiring. For full particulars apply to owner, Gus Strauss, 504 Richmond Terrace, New Brighton, Staten Island, N. Y.

Automobile business, new cars and trucks, popular make, old-established, netting large profits yearly; $20,000 cash for agency and lease; everything except new cars; best location on Bedford Av., Brooklyn. Address Auto, 605 Arbuckle Building, Brooklyn.

Complete Shirt Waist plant for sale in Westchester County, first-class machines including all specials; desirable light loft; rent $1,200. F 87 Times.

For Sale—Established tool manufacturing shop, new equipment, good light loft, nine hours of power; rent $106 monthly. Phone Worth 1828.

For Sale—Up-to-date bag shop on upper Broadway; select trade; wonderful opportunity for business man. Phone Audubon 3193. 12 M.-3 P. M.

Big bargain—Complete phonograph shop, all machinery; will sell cheap, 3 years' lease, rent reasonable. 3,168 Park Av., Bronx.

Butcher store, refrigerating plant, fully equipped, ready for business. Rosenfield, 588 2d Av. Chelsea 5224.

Complete dress factory for sale; 10 machines. 29 West 125th, 3d floor.

BUSINESS NOTICES.

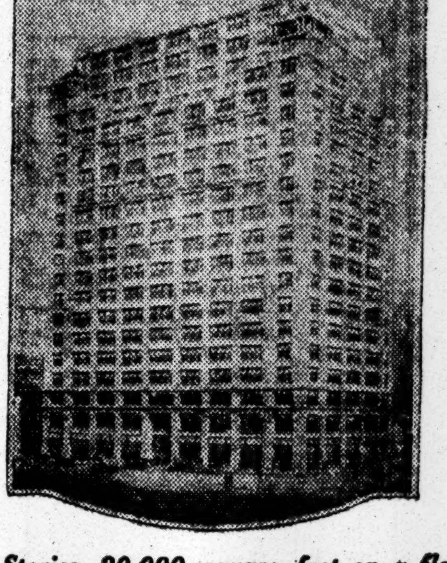
PATENTS.—Over 70 years' practice; all communications strictly confidential; handbook on patents free on request; special facilities for office consultations. Munn & Co., patent attorneys, 611 Woolworth Building, New York.

Wanted—Contract work; overlock and plain machine work. S 169 Times Downtown.

Manufacturers Building

7th Avenue, 28th to 29th Streets

Regent Construction Co., Owner
Albert Herskovits, President



20 Stories—20,000 square feet on a floor
Covering entire block front—light on all sides

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GOVERNMENT HOUSES FOR SALE

Only one hour from New York City.
SMALL AMOUNT OF CASH
And your present rent buys this home.
ALL MODERN IMPROVEMENTS.
LARGE LOTS. FINE LOCATIONS.
Call Room 319, Globe Building, 800 Broad St., Newark, N. J., for full information.
U. S. HOUSING CORPORATION.
E. C. HINCK, Selling Representative,
NEW BRUNSWICK, N. J.
Office Open Daily and Sunday.

MANHATTAN—FOR SALE OR TO LET.

CHANCE

In Twenties, near Sixth Avenue. Store and loft building. Leased to two desirable tenants for $130,090 yearly; low rental. Price $1,300,000. Free and clear. Terms to suit.
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WESTCHESTER—FOR SALE OR TO LET.

THE BEST IN WESTCHESTER
ESTATES FARMS COUNTRY HOMES
BUNGALOWS COTTAGES PLOTS and ACREAGE
ROBERT E. FARLEY ORGANIZATION
12 EAST 44th ST., N.Y.C.

"Along the Sound"
REAL ESTATE
Chas. Field Griffen & Co.,
11 East 42d St. Murray Hill 6441.

NEW JERSEY—FOR SALE OR TO LET.

NOW IS THE TIME
TO BUY HOMES
SMALL AMOUNT CASH

balance monthly, less than rent, buys beautiful new suburban house, 25 minutes from New York; 6 spacious rooms; breakfast and sleeping porch; paneled dining room, tiled bathroom; finished with hardwood trim, mahogany doors, white enameled woodwork, parquet floors; extra plugs for floor lamp; steam heat, up-to-date electric light fixtures; large porch; sewers, gas and electricity.

Now Ready for Occupancy.

1 House, 44x100	$8,500
1 House, 60x200	$9,500

American Home Builders,
26 Cortlandt St., N. Y. Phone Cortlandt 722.

Garages or Show Rooms
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In Following Locations:
BERGEN AV., JERSEY CITY,
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BANTA PL., (NEAR MAIN STREET),
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TO LET FOR BUSINESS.

TO SUBLEASE
3,000 Sq. Ft. office space
IN ALBEMARLE BUILDING,
Broadway and 24th St.
Excellent elevator service—low insurance.
Quick action necessary.
POSSESSION FEBRUARY 1ST.
Address Stix, Baer & Fuller D. G. Co.,
C/o Grote Comfortable Co.,
33 East 21st St., New York City.

Possession on
February 1st Next.

A six story and basement mercantile building of about 40,000 square feet at Spring St. and West Broadway. Unusually heavy carrying capacity; Automatic Sprinkler system; heat and elevator. Now used for manufacturing. For sale, or will lease as a whole, only, to strong tenant. Your own broker or
WM. D. KILPATRICK, 149 Broadway.

OFFICE, LOFT HUNTING
UNNECESSARY

Large inspected list; all sections. Immediate possession. Phone, call or write, J. Clarence Davies, 32 Nassau St. Phone John 6094.

TO LET FOR BUSINESS.

Will Sub-Lease
2000 Sq. Ft.
On the Second Floor of
The Times Building,
42D STREET and BROADWAY. IDEAL CENTRALIZED LOCATION FOR BUSINESS OR EXECUTIVE OFFICES. APPLY MR. LAMAR, ROOM 208, TIMES BUILDING.

FOR RENT
Large and small light offices in the
ARGUS BUILDING
17 West 42nd St.
With additional Entrance on 43d St.
IMMEDIATE POSSESSION.
Apply to
WALTER J. SALMON,
17 West 42d St.

FOR RENT
ENTIRE FLOOR,
509 Fifth Ave., (42d St.)
3,000 Square Feet.
To one tenant only.
Possession February.
F. J. GUILFOYLE & CO., Inc.,
165 Broadway. Tel. Cortlandt 7475.

FACTORIES FOR SALE OR TO LET.

FACTORY FOR SALE

Four-story and basement semi-fireproof loft on 98th St., 65x100. Extra large electric elevator; fireproof stairs; first-class, up-to-date structure; easy terms; brokers protected; possession May 1, 1920. F. B. Robert, 150 Broadway.

CLARK HAS FACTORIES
AND WATER FRONT PROPERTIES
NOAH CLARK INC.
837 MANHATTAN AVE., BROOKLYN
TEL. 2000 GREENPOINT

APARTMENTS TO LET—Unfurnished.

MANHATTAN—West Side.

2 Rooms, Bath & Foyer,
57th Street, 359 West.
Steam, hot water, electricity; cozy modern apartment, $70 up.
Apply premises or
J. K. MOORS, 301 West 57th St. Tel. Col. 8888.

Bronx.

WEST BRONX
JUST COMPLETED
3—4—5 ROOMS
Every Conceivable Improvement.
Shakespeare Av. & 170th St.
2 Blocks West of Jerome Av. Subway Station at 170th St.
Agent on Premises. Reasonable Rentals.

Miscellaneous.

HIGH CLASS APARTMENT

Four extraordinary large rooms with 2 baths for rent, $3,000 per annum. Possession January 15, 1920. Apply 44 East 34th, or Carstein & Linnekin, Inc., 221 4th Ave. Stuyvesant 7780.

CITY HOUSES—For Sale or To Let.

Manhattan.

Exceptional opportunity for a family to acquire an elegant private house, 14 rooms, 3 baths, West 81st St.; lease expires Oct 1, 1920; possession may be had May 1, 1920; no trades. Owner, Room 938 Singer Building.

Cheap to quick buyer, nine-room house with two baths, near Riverside Drive; fine view of Hudson. Owner on premises, 623 West 142d St.

City Houses Wanted.

House wanted, Westchester, commuting distance; ten rooms exclusive of attic; reasonable price; state full particulars. D 300 Times.

CITY REAL ESTATE.

Manhattan—For Sale or To Let.

For Sale, the lease of a building 149 and 151 East 42d St., for 14 years, or can make arrangements for a longer lease, to put up new building; principals only need apply. T. M. Moriarty, 149 East 42d St.

Property for sale on Madison Av., near 102d St., 6 story, lots 50x100; 4 stores, 5 and 6 rooms and bath, steam heat; income $11,000; to settle an estate, will sell reasonable. For particulars write Mat Dann, 1,506 Chestnut St., Philadelphia, Pa.

Selling Times Square apartment house lease at annual profit figure, $20,000, including security; give telephone. Agent, J 128 Times.

COUNTRY HOUSES—Sale or To Let.

Westchester County.

For Sale—Mt. Vernon, big bargain, two-family house, lot 50x100 plus; 14 rooms and two attic rooms; first mortgage, $4,000; second mortgage, $2,000; cash, $2,000; a pleasant home and a good buy. Apply to Arnold Jacoby, 302 Broadway, New York City. Worth 1971.

Bronxville house for rent, 12 rooms, 3 baths, all improvements; $2,400 year. Elberson, 25 West 42d (Manhattan).

Long Island.

OWN YOUR OWN HOME.

Exceptional opportunity to have your home built to suit your own requirements; large plots; all improvements; 21 minutes to Penn. Station; $2,500 cash, balance arranged on reasonable terms. Full particulars, terms, plans. Write or telephone J. Withers, 52 Vanderbilt Av. Tel. Vanderbilt 7567.

5,000 sq. ft., 1-story frame factory; property 75x200, at 93 4th St., Woodside, L. I.; 3 blocks from Penn. and subway station. F. Braun, 211 2d Av., Long Island City. Telephone Astoria 1263.

I will sell, at Garden City, a high-class residence property for $26,000. Howard Goldsmith, 63 Park Row. Beekman 2596.

New Jersey.

There is an 8-room modern house at Maywood, 30 minutes out, for $7,000, and a 7-room house for $6,000, which are 50 per cent. under present values; go see them. Howard Goldsmith, 63 Park Row. Telephone 2596 Beekman.

10-room house, Tenafly; five minutes' walk from station and trolley; location exclusive part of town; lot 50x137; house modern with attractive fireplace and many conveniences; price, $7,000. X 84 Times Annex.

COUNTRY REAL ESTATE.

Westchester—For Sale or To Let.

For Sale—Six lots in a most choice restricted residential section of Pelham Heights. A. B. Maspero, 338 Greenwich St., New York City. Telephone Lispenard 6630, or your own broker.

Long Island—For Sale or To Let.

Freeport—100 houses for sale, $4,500 to $50,000; bungalows, $3,500 to $9,000. George E. Wheeler, 15 Railroad Av., Freeport, L. I., opposite depot. Open Sundays. Phone 438.

New York State—For Sale or To Let.

Build homes, clear lot; some money. Patrick, Builder, Post Office Building, Jamaica.

OUT-OF-TOWN REAL ESTATE.

England—For Sale or To Let.

In Shakespeare's Country!

Old family residence in Stratford-on-Avon; 4 reception, 9 bedrooms, with dressing rooms and baths; large kitchens, offices and cellars; stables, coach house and garage; modern sanitation; part of house 16th century, with ash floors and original staircases; delightful old garden, old turf, choice fruit and shade trees; full size tennis court and croquet lawn; gravel subsoil; five minutes' walk from Shakespeare's birthplace, theatre, church and station; price $35,000 to immediate purchaser; vicissitudes of war compel sale by family; principals only; no agents. Address in first instance, C. M. Abbott, Box 82, Harvard Club.

At Shottery, one mile from Stratford-on-Avon, unique group of Sixteenth Century timbered and thatched cottages, with 7 acres of old turf meadowland; gravel subsoil; beautifully situated, adjoining Ann Hathaway's cottage, which is contemporary and originally under same ownership; price $40,000, under same conditions as above.

REAL ESTATE WANTED.

Wanted, factory space, 6,000 to 7,500 sq. ft., cheap rent, improvements, suitable for toy manufacturing. Flying Model Aeroplane Corp., 29 West 21st.

Wanted—Private stable or garage; buy or lease; west side preferred. Write Boyce, 43 Post St., Yonkers, N. Y.

TO LET FOR BUSINESS.

WILL LET MY HANDSOMELY FURNISHED STUDIO AND PIANO FOR PRACTICE; CONVENIENT, EXCELLENT LOCATION; REFERENCES IF NECESSARY; REFINED SURROUNDINGS. P 226 TIMES.

SPACE TO LET FOR MILLINERS, CORSETIERE, OR LINGERIE IN DRESSMAKING AND TAILORING ESTABLISHMENT AT 46TH ST., NEAR 5TH AV. M. K., 124 TIMES.

TO LEASE.

One-story modern factory, 160x100; good light; near terminals and bridges; help plentiful. Walter T. Scott, 236 Bedford Av., Brooklyn. Williamsburg 3700.

164 Lexington Av., near 31st St., parlor floor in remodeled private house, suitable for light business, doctor, or club use; excellent floor; parquet throughout. Stuyvesant 4000.

Corner store and basement, Broadway, near 42d St., to sublet; immediate possession; wonderful advertising possibilities. S 89 Times.

TO LET FOR BUSINESS.

FOR SALE OR RENT—FACTORY ALL EQUIPPED IN NEW BRUNSWICK, N. J., CONTAINING FIVE LOFTS, EACH 20,000 SQUARE FEET, WITH STEAM HEAT, STEAM POWER, FREIGHT ELEVATORS, AND A DOCK FACING THE RARITAN CANAL, AND ONE BLOCK FROM P. R. R. APPLY PHILIP LE VINE OFFICE, 175 SMITH ST., PERTH AMBOY, N. J.

Professional firm wishes to sublet its offices, 700 square feet, 5th Av. and 44th St.; lease is running until 1922, with option of renewal for another three years, at $300 per month; rent includes free telephone service, with five extensions, light and heat; offices are newly furnished and subdivided into one large office and two private offices; present tenant moving to lower Broadway. X 109 Times Annex.

For rent, store space in Hotel Savoy, entrance from 58th St. and from the hotel (former bar room), about 27x46 feet (along the street) and about 75 feet from the northeast corner 5th Av. and 58th St. Inquire for Mr. Breen, office of Hotel Savoy, 5th Av., corner 59th St.

Store space to let at 1,618 to 1,624 Lexington Av., about 1,200 square feet, suitable for light manufacturing or storage; low rent; particulars. A. Goodman, on premises.

To let, a brick factory building, 35x100; with or without power; reasonable rent. M. M. Lederer, New Brunswick, N. J. Phone 10.

220 FIFTH AV.

Have desirable office and showroom to sublet, completely furnished. Madison Square 9287.

Prominent corner, heart of silk district; 3 floors, store and basement; $25,000 for 6-year lease; $12,000 rent; quick action. Phone Madison Square 7457.

Dressmaker wanted to subrent part of showroom and all of workroom from first-class tailor; must have nice trade. Apply 2 East 46th St.

Loft, 20x80, with fixtures, for rent; suitable cloak or dress jobber; 31st St., near 5th Av.; three-year lease. J 138 Times.

White St., west of Broadway—Lofts, 50x100; possession Feb. 1, 1920. Phone owner, Greeley 3957.

STORAGE SPACE, 5,000 FEET.

Excellent shipping facilities; heavy capacity; large elevator. 410 West 52d. Columbus 514.

Loft, 50x100, suitable for manufacturing; steam heat, elevator service; sprinklers. Kruger, 80-82 Wooster St., near Spring.

Store in Park Av. Hotel for silk or allied business, 32d St. side. Albert Miller, Madison Square 7457.

Mail privileges, $3; excellent service; telephone attendant. Duane, 309 Broadway, Suite 807.

Half of large light loft to let; no manufacturing; no agent. 38 West 31st, 6th floor.

Floor, business building, no manufacturing; $720. 136 East 26th St.

Loft to sublet, 28x50. 37 West 19th St. Inquire Spring 7777.

Half of large office. Apply Room 17, 2,255 Broadway (80th St.).

Queens.

Two one-story brick buildings, 100x100 each, for rent, for sale; steam heat; about 200 feet from public dock in Long Island City, N. Y.; ready for occupancy about Jan. 25, 1920; plenty of light. Apply Brecher, 65 Broadway, Astoria, L. I. Phone Astoria 1096.

Wanted for Business Purposes.

WANTED—LIGHT LOFT,
3,500-5,000 SQUARE FEET.
Location anywhere below 23d St.
STEAM HEAT; ELEVATOR.
Possession Feb. 1, or sooner.
SPRING 7909.

LOFT, ABOUT 4,000 SQUARE FEET, FOR LIGHT MANUFACTURING, BETWEEN 8TH AND 34TH STS., 3D AND 7TH AVS.; POSSESSION FEB. 1. HENRY E. FRANKENBERG CO., 215 4TH AV.

WE REQUIRE 25,000 SQUARE FEET OF FLOOR SPACE, WITH LIVE STEAM, WITH OR WITHOUT POWER, FOR MANUFACTURING FURNITURE; WILL LEASE OR BUY. SCHLOSS BROTHERS, 637 W. 55TH ST.

OFFICE, OR PART OF LOFT, OR PART OF STORE WANTED, WITHIN THE NEIGHBORHOOD OF 27TH TO 32D ST., BETWEEN 4TH AND MADISON AVS., FOR SILK JOBBER. WRITE A. R., 520 PRESBYTERIAN BUILDING.

Wanted, to lease hotel about 50 rooms, unfurnished or furnished; New York city, Jersey City, and Hoboken. Write full particulars, strictly confidential. N. Zrnity, 278 10th Av.

Store, loft, or part of loft; will lease or sublease about 2,500 feet of space for cotton goods business on Broadway below Bleecker St. J 118 Times.

WANTED—OFFICES,

below Duane St., about 800 square feet, for executive offices of corporation; will take possession at once. Send details, P. O. Box 922, City Hall Station.

Wanted, to rent large single office or two-room suite in downtown financial district; furnished or unfurnished. Maginnis Cotton Mills, 60 Beaver St. Phone Hanover 365.

Ground floor, approximately 25x100 feet, suitable for motor truck service, offices and showroom; location unimportant, except downtown desirable. Address, with complete information. X 115 Times Annex.

Property to lease for yard and factory purposes with dock privileges, also 56,000 square feet, with railroad siding. Chapman's Docks, 1,105 Metropolitan Av., Brooklyn.

Light loft wanted, at least 2,500 square feet for showroom; neighborhood 23d-33d, Madison-7th Avs. preferred. Just Rite Waist Co., 39 West 32d St.

300 TO 1,000 SQUARE FEET, TEMPORARY OR PERMANENT, FURNISHED OR UNFURNISHED; IMMEDIATE POSSESSION. BEEKMAN 2392.

Wanted, good size office for stock brokers; immediate possession; downtown preferred, but other locations considered. J 122 Times.

LOFT WANTED,

suitable cloak manufacturing, between 23d and 33d Sts., 15,000 sq. ft., possession Feb. 1, 1920. Abraham Katz Co., 27 West 20th.

Wanted, part of loft, about 900 square feet, between 14th and 28th Sts.; immediate possession. S 377 Times.

Office, one or two rooms; on or near Broadway, below Canal St.; state size, price and period of lease. P 627 Times Downtown.

Part of store and basement or loft for notion, fancy goods; Walker St. up. Chas. Cohn, 777 Broadway. Stuyvesant 1082.

Wanted, loft or part, for light manufacturing, about 1,000 square feet. Tel. Stuyvesant 1353.

About 1,000 feet office space, preferable old building, south of Cortlandt St. Address G 418 Times Downtown.

Loft or part, about 25x100; vicinity Grand to 14th St., for manufacturing; possession Feb. 1. Jacobs, 973 Aldus St., Bronx.

300 to 1,000 square feet, temporary or permanent; furnished or unfurnished; immediate possession. Beekman 2392.

Desk room and about 10 ft wall space, section between 15th and 23d Sts. V 661 Times Downtown.

Wanted, office space, financial district; will sublease 600 to 1,000 square feet; immediate possession. K 506 Times Downtown.

Wanted, office space, one to two rooms, downtown location; will take sublet; export, import. M 481 Times Downtown.

APARTMENTS TO LET.

Furnished—East Side.

5TH AV., NEAR THE PLAZA—First-class parlor bedroom and bath; occupancy Jan. 1; long lease; owner sells furniture. Phone Barclay 8461.

30TH (Corner Lexington Av., 163)—Apartment hotel, exclusively for women; corner suite, 2 rooms, bath; beautifully furnished; $30 weekly up. Hotel Rutledge.

32D ST, 84 EAST—Attention, furnished apartment, 2 and 3 rooms and bath, $20 weekly up; full hotel service; one block from subway. Hotel St. Louis.

38TH (Madison Av.)—Elevator apartment, 2 rooms, kitchenette, bath; very attractively furnished; $150. Elberson, 25 West 42d.

52D ST., 34 EAST—Handsomely furnished apartment, full of sunshine, 2-3 rooms, kitchenette; elevator, steam heat and maid service; open fireplaces; furnished or unfurnished; near Park Av.

66TH, 25 EAST—Beautifully furnished extra large one room, bath; southern exposure; bow window, private balcony; 2 months, longer; breakfast optional; maid service; $110 monthly; appointment only. Deane, Plaza 3843.

70'S (Park Av.)—Apartment, two rooms, kitchenette, bath; very attractively furnished; $160. Elberson, 25 West 42d.

89TH ST., 22 EAST—3 and 4 room elevator apartments.

93D (Corner Madison Av.)—Apartment hotel, new corner suite, 2 rooms, bath, beautifully furnished; $50 per room up. Hotel Ashton.

110TH, WEST—Elevator apartment, 6 rooms, bath; sell lease, furniture, $2,200; rent $60; bargain. Elberson, 25 West 42d.

APARTMENTS—FURNISHED.
Choice localities; long, short leases.
East and west sides.
CLARK REALTY COMPANY,
347 Madison Av. Tel. Vanderbilt 1450.

APARTMENTS
"In the better houses."
STANLEY S. WOOLLEY & COMPANY,
665 5th Av., at 53d St. Plaza 375.

APARTMENTS TO LET.

Furnished—East Side.

Beautifully furnished flat, 4 rooms and bath, central location; two or three months, $250 monthly. Please see Mr. Kerr, 149 E. 40th Street, in reference to apartment 69.

HOTEL ASHTON.

MADISON AV. (S. W. Cor. 93d St.)—Newly decorated apartments, one room and bath, $50 up; two rooms, bath, $75 up; hotel service; extraordinary value; block from park; restaurant. Telephone Lenox 272.

LEXINGTON AV., 164, (Near 31st St.)—Living room, (open fireplace,) two bedrooms, bath in remodeled private house; hardwood floors; ideal for 2 bachelors; unfurnished $125, furnished $175. Stuyvesant 4000.

MADISON AV. (Near 37th St)—Two rooms, bath, and kitchenette apartment, just finished by leading New York decorator. Apply Mountain Community, 176 Madison Av. Phone Monday, Murray Hill 7450.

WONDERFUL OPPORTUNITY.

Handsomely furnished 5-room apartment in the 50s; long or short lease. Telephone 7034 Vanderbilt.

Furnished—West Side.

39TH ST., 5 WEST—3 rooms, kitchenette, bath, furnished; sub-lease two months; piano; elevator; $150 per month. Telephone Murray Hill 2027.

43D, 18 West—Two rooms, bath, kitchenette; references required. Inquire Tea Room.

45TH, 341 WEST—New elevator building; cleanliness; furnishings unequaled; 1-2-3 rooms, bath; tiled kitchens, kitchenettes; no questionable applicants; highest references; $60-$125 monthly upward. Tel. Bryant [illegible].

47TH (near 5th Av.) Apartment (floor) three large rooms, kitchenette, bath; handsomely furnished; $175. Elberson, 25 West 42d.

47TH, 16 WEST—One large room, bathroom, dressing room, and kitchenette to sublet. Ring Chamness's bell.

47TH, 34 WEST—2 large rooms, bath, kitchenette; $175; seen afternoons.

48TH (Near 5th Av.)—Four light rooms, bath; $60 week; 6 or 8 weeks. Bryant 8900. Before 10.

50TH, 2 WEST—Two rooms, bath, kitchenette, elevator; southern exposure; exceptionally fine French, Italian furnishings or would be willing dispose of furniture and lease.

50'S (near 5th Av.)—Apartment two rooms, kitchenette, bath; handsomely furnished; $150 month. Elberson, 25 West 42d.

54TH ST., 38 WEST—Furnished second-floor suite; also parlor; yearly lease.

57TH ST., 205 WEST (The Osborne), Corner 7th Av.—Handsomely furnished housekeeping apartment of 9 rooms and 3 baths; additional maids' rooms; exceptionally large rooms with high ceilings; immediate possession; $650 per month until Oct. 1. See Superintendent or telephone Circle 5420.

57TH, 340 WEST (The Clintonia)—Modern elevator apartment, newly furnished; hotel service; 2-3 rooms and bath; $50 per room up; restaurant. Tel. Columbus 134.

61ST, 10 WEST (Corner Broadway)—The Pasadena; two to five rooms, with kitchens or kitchenettes, on lease; $150 to $[illegible] monthly; hotel service.

69TH, 245 WEST (the new West End)—2 and 3 room apartments, bath, kitchenette; $85-$110; references required.

73D ST., 126 WEST (Hotel Nobleton)—Several beautifully furnished 2-room suites with bath; moderate weekly and monthly rates; suites $115 monthly and up.

72ND. WEST—The Chatsworth, 7 rooms, 2 baths; beautifully furnished; $400 monthly; seen by appointment; tel. Columbus 1675.

79TH, 224 WEST—Magnificently furnished non-housekeeping apartment; entire floor, high-class private house; suitable for one or two gentlemen or refined couple; private bath, electricity, constant hot water; must see to appreciate; $250 per month.

80'S (West)—Gorgeous eight rooms, two baths, $300; bargain. Phone Bryant 7963.

88TH, 202 WEST—3 rooms, kitchenette, bath; $80; references. Apt. 5 or 6.

89TH, 332 WEST—Two newly furnished 3-room, kitchenette and bath apartments; open fireplaces; 1 southern exposure, 1 river view. Seen 1 to 5.

80TH, 320 WEST—Furnished three rooms, first floor, near Riverside Drive; electricity, heat, two baths, kitchenette; $200.

90S (West End)—7 rooms, 2 baths, handsomely furnished; concession. Columbus 3974.

97TH (near Riverside)—Elegantly furnished six rooms, $200; elevator. Phone Bryant 7993.

103D, 242 WEST—Floor, private house; light housekeeping; references required; refined home

105TH, 320 WEST (near Riverside)—High-class, handsomely furnished large living room, bedroom, kitchenette and bath, $250 monthly; linen and silver; exclusive neighborhood.

113TH, 504 WEST—Delightfully sunny, comfortably furnished, well located four-room apartment; immediate possession; $150 until October; references.

118TH ST., 430 WEST—5 rooms artistically furnished; immediate possession. Comara, Apt. 54.

153D ST. (Broadway)—Two rooms, kitchenette, bath. Phone Audubon 1440.

158TH, 550 WEST—To let, from Jan. 1, 3 rooms and bath; well furnished apartment; piano; lease to Oct., 1921. Apt. 2[illegible].

177TH ST., 717 WEST—Five rooms, high class elevator house; immediate possession.

177TH ST.—Furniture, 5 rooms, $1,000 cash. Rent $80. M 177 Times.

APARTMENT—A visit or telephone call will positively bring you your ideal furnished apartment; $150 up; unquestionably best organization. Phone Bryant 7993-343. Pierre & Golden, 220 West 42d St.

APARTMENT, five light, sunny, outside rooms, comfortably furnished; possession Jan. 1, six months; $100. Apply 398 West 145th.

A luxurious suite 2 rooms and bath, splendidly appointed, abundant heat, continuous hot water, personal service, centrally located; $200 per month. Columbus 8065.

BACHELOR APARTMENT, or for business couple, in private house; electric light; maid service included; $80. Cathedral 7013.

BARROW ST., 51 (Greenwich Village)—Unusually artistic two rooms and bath. Call today, 2-5. Rent $95.

BROADWAY at 71st St.—Exquisitely furnished two-room and bath apartment; maid service; very reasonable rental; first-class apartment hotel; for month of January or longer. Mr. Blackwell. Telephone Columbus 8400.

Choice 6 rooms, elevator apartment; block from 157th St., Broadway subway; furnished or unfurnished; lease to Oct., 1921; reasonable rental; would sell part or all furnishings. Phone Audubon 490, Apt. 22.

GREENWICH VILLAGE—Six rooms, bath, in private house; unusual; must be seen to be fully appreciated; heat, electricity, telephone; references. 136½ West 15th St.

HIGH CLASS FURNISHED APARTMENTS to sublet, season or longer. Apply Slawson & Hobbs, 162 West 72d.

RENTING SPECIALISTS—First-class furnished apartments; bargains; short leases. Telephone Cathedral 5825.

RIVERSIDE DRIVE (78th)—Gorgeous five rooms and bath, $250. Phone Bryant 7993.

RIVERSIDE DRIVE—Elegant seven rooms, two baths, elevator, $225. Phone Bryant 345.

WASHINGTON PL., 121, Apt. 3 (Greenwich Village)—Young lady will share attractive apartment with married couple or two ladies; $125.

Furnished—New Jersey.

ATLANTIC CITY

For rent by the month or season, furnished apartment two and three rooms with bath; terms reasonable. R. Graham, 23 North Brighton Av., Atlantic City.

Unfurnished—East Side.

60'S (Lexington)—Apartment (floor), five rooms, kitchenette, bath; sell lease, furniture, $1,500; rent $75. Elberson, 25 West 42d.

60TH, 42 EAST—Studio and dwelling apartment, 4th floor; conveniences. Plaza 2976.

67 EAST 93D STREET.

Seven rooms, bath, all improvements, $90.

90TH, 15 EAST—Floors and suites, bath; light housekeeping. Apply on premises.

93D ST. (Corner Madison Av.)—Apartment hotel; beautiful new corner suite, 2 rooms and bath; $50 per room up. Hotel Ashton.

LEXINGTON AV., 164, near 31st St.—Living room, open fireplace, two bedrooms, bath, in remodeled private house; hardwood floors; ideal for two bachelors; unfurnished, $125; furnished, $175. Stuyvesant 4000.

PARK AV., 19—Two rooms, bath. Phone [illegible] Murray Hill for appointment.

Unfurnished—West Side.

43D, 18 WEST—Two rooms, bath, kitchenette; references required. Inquire tea room.

57TH ST., 205 WEST—THE OSBORNE, corner 7th Av.; housekeeping apartment of 12 rooms and 6 baths, additional maids' rooms; exceptionally large rooms, with high ceilings; immediate possession; $625 per month, to Oct. 1 or longer. See Superintendent or telephone Circle 5420.

56TH, 327 WEST—Five rooms, bath; elevator; $100. Call between 2-5.

75TH ST., 232 WEST—Entire floor two large rooms and bath, steam heat, telephone service; $100 month.

84TH, 331 WEST—Parlor floor, suitable for professional man; also second floor suite for two or three adults.

86TH, 143 WEST—Beautiful parlor or whole floor, suitable doctor.

89TH, 332 WEST—Two rooms, bath, kitchenette; $1,200-$1,600. Apply twelve-three.

102D, 253 WEST—Large, sunny room and bath, all conveniences. Inquire Goldschmidt.

160TH, 546 WEST—Two and three room apartments, just completed, $800 to $[illegible]; immediate possession.

RIVERSIDE DRIVE APARTMENT, EIGHT ELEGANT OUTSIDE ROOMS, TWO BATHS; IMMEDIATE POSSESSION; LONG LEASE IF DESIRED; RENT $3,000 YEAR. PHONE ORCHARD 9770.

APARTMENTS WANTED.

Furnished.

Family of three adults wants five or six room apartment in good neighborhood, in or near New York, for Jan. 1; must be completely furnished for housekeeping (silver and linen), with piano; will take excellent care; first-class references; willing to pay $150 to $200 per month according to place and location. Write Reiner, 222 Produce Exchange, New York City.

Wanted—In a desirable location, east of 5th Av., attractively furnished apartment, with 2 or 3 bedrooms, less than $7,000, for 6 to 8 months; references; responsible. H. H., 99 Times.

Family 3 adults want furnished apartment, not less than four rooms, for two or three months, where excellent references and care are more important than rental. P 135 Times.

Phone immediately Bryant 7993, 343, 2361; responsible tenants waiting for desirable furnished apartments; immediate action; unquestionably best organization. Pierre & Golden, 220 West 42d.

Furnished apartment or room with private bath, near 7th Av. subway, wanted by young California couple for one or two month period, starting Jan. 5. Box 144, Sound Beach, Conn.

Wanted, 2 or 3 well furnished rooms with private bath; location preferred, 60th-96th Sts. East. Address D. E. Valakos, 140 East 72d St.

Responsible clients wanting furnished apartments; choice localities; long, short leases, 4-12 rooms; $150-$1,000 monthly. Clark Realty, 347 Madison Av., Vanderbilt 1450.

Two gentlemen want two rooms, bath, kitchenette, below 96th St., west side; pay $80-$100 per month. Address 1735, 17 Battery Place.

Business woman requires large living, bedroom, kitchen, bath; share one or two; electricity, phone; $45 to $60 monthly; Jan. 10. Responsible, D 376 Times.

Responsible couple would care for apartment during owner's absence, or pay nominal rental; references given. J 127 Times.

Will buy for cash lease and furniture of furnished apartment, good location. Write full particulars. P 183 Times.

Two-room apartment, private bath, up to $65 monthly rent. Write to Ferraz, Room 931. 44 Whitehall St., city.

Furnished apartment, 4 or 5 rooms, between 90th and 110th Sts., west side; $60 to $80. N 812 Times Annex.

Adult family want 5 to 7 rooms, nicely furnished apartment; good location; references given. P 182 Times.

Furnished apartment, three rooms with bath, kitchen; west side or suburban; advise price, location, phone. F 356 Times.

Couple want furnished apartment, 2 to 4 rooms; references. P 181 Times.

Unfurnished.

Wanted by two business women, 4 or 5 room apartment below 40th St., east or west side; interested in floor in private house or remodelled stable. Business phone, Gramercy 6365; home, Bronxville 547.

$15 bonus for securing unfurnished apartment, two rooms, bath and kitchenette, between 110th and 120th Sts. West. D 385 Times.

Seven rooms, apartment, rent $70 to $80, for immediate or later occupancy. Phone Harlem 4717.

Couple desire two or three rooms; $75; references. W 711 Times Downtown.

Four or five room apartment; limit $65; references; adults. E 180 Times.

FURNISHED ROOMS.

East Side.

35TH ST. (N. E. cor. Lexington Av.)—Hotel Belmore; exceptionally nice rooms; $7 up.

30TH (cor. Lexington Av., 163)—Exclusively for women; $10 weekly and up; Room with use of bath, $12 weekly up; Room with private bath, $16 weekly up; cozy, sunny, comfortable; telephone. Hotel Rutledge.

36TH, 58 EAST—Desirable double room; suitable man and wife or gentlemen.

94TH, 152 EAST (near Lexington Av.)—Nicely furnished room, two gentlemen or couple; modern conveniences; small, private family; reasonable. Bruenn.

Sublet hotel room, month or longer; $7 per day. C 22 Times.

West Side.

32D, 350 WEST—Beautiful two-room suite; $20; select; reference.

47TH, 106 WEST (Raleigh Hall)—A residence for men; attractive furnished rooms, with and without baths or showers; writing, smoking, lounge, billiard rooms.

51ST, 57 WEST—Newly furnished and decorated front hall room; one flight; white woodwork; electric light and heat; $8.50 weekly.

68TH, 1 WEST—Attractive large room in exclusive apartment. Wilde.

69TH, 63 WEST—Large, sunny room; running water; business people only; quiet, refined; references.

71ST, 62 WEST—LARGE, HANDSOMELY FURNISHED DOUBLE FRONT ROOM, PRIVATE BATH, KITCHENETTE PRIVILEGES; COMPLETE HOUSEKEEPING; REASONABLE.

73D ST., WEST—Light single room, next bath; $10 per week; large private residence, elevator. Telephone Columbus 658.

73D, 110 WEST—Large room, top floor, southern exposure; telephone, electricity; suitable for one or two gentlemen.

77TH, 106 WEST—Comfortable room near bath; electricity; newly furnished residence; gentleman; reference; $10.

78TH, 232 WEST—Beautiful large front room, with dressing room; convenient bath.

81ST, 29 WEST—Large rooms, elegantly furnished, private bath; exceptional modern home.

83D, (Broadway)—Large parlor, housekeeping privilege, $18; corner, $12.50; elevator. 8765 Schuyler.

84TH, 305 WEST—LARGE, BEAUTIFULLY FURNISHED ROOM, PRIVATE TILED BATH, LAVATORY, SHOWER, ELECTRICITY; KITCHENETTE PRIVILEGES; COMPLETE HOUSEKEEPING; WEEKLY, MONTHLY; REASONABLE.

87TH ST, WEST—Room newly furnished in high-class apartment, 12th floor, private family; no other roomers; married couple or lady alone; $75 monthly. Phone mornings, 1288 Schuyler.

89TH, 17 WEST—Large front room with dressing room; electricity; beautifully furnished; exclusive private house.

91ST, 304 WEST—Large, attractive room; private bath; electricity; references; $25 week.

96TH ST., WEST (near park)—Private house, Christian family; bright, comfortable warm room, electricity, bath; gentleman. Phone Riverside 5413.

96TH, 328 WEST—Nicely furnished room; gentlemen; modern improvements; first floor. Simmons.

115TH, 609 WEST—Attractive, comfortably furnished suite two rooms, light, warm, high-class elevator apartment; gentlemen; home comforts.

121ST, 420 WEST—Two outside rooms and kitchen; furnished. Apt. 52.

122D, 540 WEST—Large, well furnished room; private family; elevator. Cluxton.

122D, 520 WEST—Attractive, large room, adjoining bath; elevator. Apt. 6FW.

124TH, 546 WEST—Two bedrooms, sitting room, beautifully furnished; outside; conveniences; private family; business people. Apt. 41.

141ST ST., 605 WEST (Apt. 2-B)—Large outside room, $10 weekly.

144TH, 600 WEST (corner Broadway)—Large furnished room; Hudson view; all conveniences; references. Wallace.

164TH, 73 WEST—Attractive room, quiet house, all conveniences, select location; gentlemen.

173D, 73 WEST—Large room, private bath, electricity, $17; gentleman.

GRAMERCY PARK, 42—Attractive two-room suite, with bath. Tel. 3853 Columbus.

HIGH-CLASS ROOM—Price moderate. Tel. Academy 316.

Large room, suitable two, use reception room; modern conveniences, near Broadway subway, cars, bus. L. M., 218 Times.

WEST END AV. (Corner 99th)—Exclusive private family will rent beautifully furnished room, bath adjoining; $15 weekly; references. Riverside 5100, Apt. 1-E.

WEST END AV., 759—Attractive double, single rooms; select, private house.

UNFURNISHED ROOMS.

East Side.

33D, 56 EAST—One beautiful room, bath; private home; unfurnished. Lenox 137.

ROOMS WANTED.

Furnished.

GENTLEMAN from the South, opening New York office, large Southern concern, wants furnished room, with breakfast preferred. Address, giving full particulars and price, P 256 Times.

Wanted—Room, with breakfast, by business young woman; between Madison and 3d Avs., 72d and 34th Sts., in refined modern house. J 134 Times.

BOARDERS WANTED.

East Side.

30TH (Corner Lexington Av., 163)—Rooms, with meals, $17 weekly up; good home cooking; hotel service; elevator, telephone; for women exclusively. Hotel Rutledge.

63D, 1 EAST—Attractive single room, near bath; large closet; references.

76TH, 32 EAST—Large back parlor; breakfast and dinner. Phone 3450 Rhinelander.

BOARDERS WANTED.

West Side.

16TH, 7 WEST—Medium sized room, for two; excellent board; electricity; references.

58TH, 44 WEST—Back parlor suite, parlor, bedroom, bath; steam; table unexcelled.

87TH, 201 WEST—Handsomely furnished rooms, with exceptional board; apartment hotel; moderate.

102D, 316 WEST (Riverside)—Attractive large rooms, separate or suite; electricity, parlor, dining; should attract refined, substantial people.

RIVERSIDE DRIVE, 46 (The Graymore)—Room with bath; excellent table. Telephone Schuyler 4806.

WASHINGTON SQUARE NORTH, 21—Large room facing park, and table guests accomodated.

BOARD WANTED.

Mother and two daughters wish board and rooms with private American family, between 72d and 110th Sts., west side; references exchanged. E 172 Times.

Cheerful, considerate couple desire board and room with private family at moderate rate. J 126 Times.

Refined family, mother's care, girl 12 years; vicinity school 3, Brooklyn; reference required. A 1097 Times Harlem.

SITUATIONS WANTED—Female.

ACCOUNTANT—Books opened closed, balanced, audited, disentangled, posted for firms without bookkeepers. Edna Brown, Pennsylvania 6887.

BOOKKEEPER, stenographer, expert, and switchboard operator; high school graduate; export and import position preferred; 5 years' experience; can furnish best references; salary $30. K 474 Times Downtown.

BOOKKEEPER—High school education, four years' experience, intelligent, exceptionally conscientious worker, best references furnished, desires position requiring ability; $20. L 314 Times.

BOOKKEEPER-STENOGRAPHER — Thoroughly experienced controlling accounts, trial balances; complete charge; $35. C 28 Times.

BOOKKEEPER, seven years' experience, double entry, controlling accounts; executive ability; part college education; highest credentials; $30. M 473 Times Downtown.

BOOKKEEPER-Stenographer, competent; take entire charge; capable correspondent, credits, collections; trustworthy; highest references; $35. T 61 Times.

BOOKKEEPER, typist, 8 years' experience, thoroughly competent, executive ability, can take full charge of office, desires to connect with large firm. D 377 Times.

BOOKKEEPER-TYPIST, seven years' experience controlling accounts; cloak line; full charge of office and correspondence. Chelsea 7397.

BOOKKEEPER-OFFICE MANAGER — Six years' experience; complete knowledge of office routine; salary $35. E 179 Times.

BOOKKEEPER-Stenographer, experienced, controlling accounts. G. Wilkes, 122 East 118th St.

BOOKKEEPER—Underwood bookkeeping machine; experienced touch operator; $22. X 133 Times Annex.

BOOKKEEPER, part time; write up books, daily or weekly; trial balances; reasonable. Box 654 Times, 2 Rector St.

COLLEGE woman, expert mathematician; statistical; assistant bookkeeping. 148 W. 103d St. Campbell.

COOK, plain, wishes position light housework, afternoons; salary $10 week. Nowak, 209 West 66th.

DICTAPHONE OPERATOR, 3 years' experience; salary $25; small office preferred. R. Norven, 160 Wadsworth Av., Bronx.

DRESSMAKER, $5 day in, out. Ellis, 201 West 109th. Telephone Academy 411.

SECRETARY-STENOGRAPHER.
Young lady, now and for 5 years department head downtown office; brains, initiative, tact, discernment; pleasing personality; hard worker; Christian; salary $35, and worth it. K 496 Times Downtown.

SECRETARY-STENOGRAPHER, desirous of making a change; only responsible position considered; ten years' thorough banking and investment experience as secretary and assistant to executive. V 571 Times Downtown.

SECRETARY-CORRESPONDENT, capable of managing advertising department of wholesale concern, knows follow-up system, college graduate, desires real opportunity; advertising preferred. J 133 Times.

SECRETARY-STENOGRAPHER, fully acquainted secretarial duties; 4 years' general and export experience; executive ability; $30. F 350 Times.

SECRETARY, experienced stenographer, but capable handling mail without dictation; office details, natural intelligence, efficient; $30. E 173 Times.

SECRETARY-Stenographer, experienced export and steel, desires undertake duties with executive. Box 664 Times, 2 Rector St.

SECRETARY, stenographer, executive ability; six years' experience; familiar export details. V 516 Times Downtown.

STENOGRAPHER, good knowledge of bookkeeping, billing, and thoroughly familiar with office routine, desires position with reliable concern; experienced, conscientious; best of references; salary $25. Steno., 846 East 228th St.

STENOGRAPHER, office detail, correspondent, assist busy executive, desires position where foregoing capabilities are of more value to concern than constant stenographic work; 5 years' experience; $25. B 915 Times Harlem.

STENOGRAPHER — Expert legal stenographer desires permanent position; 6 years' experience; well bred, educated; $30. K 507 Times Downtown.

STENOGRAPHER, accurate, rapid; general office work; high school graduate; export and import position preferred; 5 years' experience; best references; $25. M 484 Times Downtown. L

STENOGRAPHER—With knowledge of life insurance business; experienced in handling agents and general details. T 427 Times Downtown.

STENOGRAPHER—Employer changing business, desires to place stenographer in suitable position; salary, $16. Phone Cameron, Vanderbilt 1163.

STENOGRAPHER, 3 years' experience, competent and ambitious, familiar with office detail; salary $22 to start. G. C. Guth, 253 West 39th St. Bryant 9411.

STENOGRAPHER, experienced; references; good grammarian; conscientious worker; $22. V 613 Times Downtown.

STENOGRAPHER, thoroughly competent, export, import experience. E. D., 1,318 Chisholm St., Bronx.

STENOGRAPHER, 2 years' experience; conscientious worker; salary $18. M 482 Times Downtown.

STENOGRAPHER, two years' experience, desires position with advancement. P 22 Times.

STENOGRAPHER and typist, knowledge of bookkeeping, beginner; $12 to start. J. B., 115 East Houston St. Orchard 8276.

STENOGRAPHER, 3 years' experience; reliable; reference; $20. K 450 Times Downtown.

STENOGRAPHER-SECRETARY—Competent; familiar with office detail; salary $25. D 383 Times.

STENOGRAPHER, 3 years' experience, high school graduate, 28. Marlieb, 125 East 118th.

STENOGRAPHER, experienced, willing, capable; best references; salary $20. M 403 Times Downtown.

STENOGRAPHER-Secretary, 9 years' experience; highest credentials; salary $30. E 98 Times.

STENOGRAPHER—Five years' experience; also traffic correspondent. V 641 Times Downtown.

STENOGRAPHER, 5 years' high school graduate; salary $25. W., 14 Av. A.

STENOGRAPHER, commercial, 7 years' experience; Christian; $28. B. T., 103 Times.

SWITCHBOARD OPERATOR—Young lady of personality, refined, 5 years' telephone experience, desires position, private exchange, hotel preferred. E 175 Times.

SWITCHBOARD OPERATOR, 7 years' central office experience, wishes position with a private concern; best references. J 140 Times.

TELEPHONE OPERATOR—YOUNG LADY, WILLING, QUICK, AND ACCURATE, 4 YEARS' EXPERIENCE, DESIRES POSITION ON BUSY BOARD. V 580 TIMES DOWNTOWN.

TELEPHONE OPERATOR desires permanent position downtown; three years' Central experience; $16. T 429 Times Downtown.

TELEPHONE OPERATOR, 5 years' experience, large advertising agency; courteous and intelligent. F 353 Times.

TYPIST and general office worker; half time; $15. Write B. G., 322 Hart St., Brooklyn.

WOMAN wants position, coat room, girls' or gentlemen's club. P 1259 Times Bronx.

Employment Agencies.

HOUSEWORKERS—Neat colored girls; investigated references, wish places; other Southern help supplied. Lincoln Industrial Exchange (Agency), 314 West 59th. Phone Columbus 5022. Established 1890.

BERTHA CARLSON, Swedish Agency—First-class servants. 2,415 Broadway, corner 89th.

COLORED HELP—City, country; references. Hope Agency, 432 Lenox Av. Harlem 5049.

SITUATIONS WANTED—Male.

ACCOUNTANT, experienced office manager, systematizer and correspondent; executive ability; New York University education; $40. M 149 Times.

ACCOUNTANT, certified, audits, systems, periodical bookkeeping, personal services. Willcox, 488 St. Nicholas Av. Morningside 8375.

SITUATIONS WANTED—Male.

ACCOUNTANT—Books systematized, audited, closed; tax specialist; arrangements firms without bookkeepers, financial statements, corporations, partnership accounting; reasonable. Greene, 12 West 27th St. Telephone Chelsea 8954.

ACCOUNTANT, C. P. A. experience, permanent position with industrial corporation; thoroughly capable of managing general and cost accounts and supervising office; salary, $60. F 358 Times.

ACCOUNTANT — Books opened, closed, audited, tax reports. Arrangements firms without bookkeepers, $2.50 weekly; corporations organized. Goldwater, 132 Nassau. Telephone Beekman 7300.

ACCOUNTANTS, certified, will audit your books and close them for the year; Federal and State income tax reports. COMMERCIAL CERTIFIED ACCOUNTING CO., 347 5TH AV. MURRAY HILL 9070.

ACCOUNTANT, tax specialist; tax returns, $10 upward; books opened, closed, supervised, conforming with Government regulations; established 1909; high-grade service. Friedlander, 154 Nassau. Beekman 998.

ACCOUNTANT—Young man, 22, employed at present, desires position as junior; expert bookkeeper; accounting student, course nearly completed; best references. G 420 Times Downtown.

ACCOUNTANT—CERTIFIED PUBLIC
Tax Returns a Specialty.
H. ELY GOLDSMITH, C. P. A.
Est. 1906.
Pennsylvania 6888. 1,265 Broadway

ACCOUNTANT—CERTIFIED REPORTS.
Tax specialist; books opened, closed, audited; bookkeeping arrangements. Investigation Audit Co., 1 Madison Av. Gramercy 1838.

ACCOUNTANT, executive ability; handles credits, collections, claims; college graduate with modern ideas and initiative. K 456 Times Downtown.

ACCOUNTANT, junior, 21, wide business experience, university student, desires connection with accounting firm. K 402 Times Downtown.

ACCOUNTANT—Special income tax reports; books opened, systematized; arrangements firms without bookkeepers; reasonable. Rossin, 42 Broadway. Broad 6423.

ACCOUNTANT—Income tax; firms without bookkeepers; arrangements evenings; reasonable. Telephone Vanderbilt 5667.

ACCOUNTANT, junior, desires position with accountancy firm. V 621 Times Downtown.

ACCOUNTANT, experienced junior, student, seeks immediate permanent connections. V 660 Times Downtown.

ACCOUNTANT, junior, advanced student, experienced bookkeeper, stenographer; moderate salary. D 373 Times.

ACCOUNTANT, junior, 23; bookkeeper four years; accountancy education. T 433 Times Downtown.

ACCOUNTANT, junior, 21, experienced, student, desires position with accountant. S 373 Times.

ADVERTISING.
Experienced young advertising man handled national accounts from plan to production; splendid agency, direct-by-mail and sales promotion experience; strong on campaign creation, copy and organization of work; prefer quality agency or constructive position in advertising department. D 362 Times.

ADVERTISING connection wanted by engineer, expert in mechanical and electrical equipment, power, heating, &c.; 2 years' editorial experience, 1 year technical advertising, 9 years consulting engineering. K 411 Times Downtown.

ADVERTISING MAN—Make-up and office manager, 9 years with the largest publishing house; moderate salary; age 27; A1 references. D 375 Times.

AUDITOR OR EXECUTIVE ACCOUNTANT—Auditor in income tax unit, Bureau of Internal Revenue, leaving Government service, desires to connect with corporation as auditor or executive accountant. Auditor, F 337 Times.

BOOKKEEPER, experienced, desires position where ability and conscientious effort are mutually beneficial; $30; excellent references. D 879 Times.

BOOKKEEPER, experienced five years; executive, correspondent, college student; best references. Silverman, 487 Seventh Av., Brooklyn.

BOOKKEEPER, 24, five years of controlling experience and three years of commercial high school education. Box 212, 1,152 Myrtle Av., Brooklyn.

BOOKKEEPER, 23, four years' experience, college accounting student, capable taking full charge, seeks responsible position. J 137 Times.

BOOKKEEPER, 5 years' experience, accounting and costs, familiar with all modern systems; excellent references. H 280 Times.

BOOKKEEPER, accountant, experienced; full charge; executive ability; $40. Darragh, 149 Vermilyea Av.

BOOKKEEPER, experienced, thoroughly competent; employers retired from business. M 143 Times.

BOOKKEEPER (assistant), age 19, desires position; C. C. N. Y. accounting student. C 9 Times.

BOOKKEEPER-CORRESPONDENT, 28, expert; complete charge; controlling accounts; $30. B 25 Times.

BOOKKEEPER, 2 years' experience controlling accounts; best references. V 615 Times Downtown.

BOOKKEEPER-OFFICE EXECUTIVE, 7 years' experience; salary $35. M 468 Times Downtown.

BOOKKEEPER'S ASSISTANT, knowledge of typewriting, accountancy student, with references. D 380 Times.

BOOKKEEPER-ACCOUNTANT, 26, married, thoroughly experienced executive ability; $35. F 357 Times.

BOOKKEEPER, accountant; modern methods; cost systems; references; $30. A 1091 Times Harlem.

BUSINESS MANAGER AND EXECUTIVE open for engagement Jan. 1; diplomatic; good personality; thoroughly familiar with administration, accounting, efficiency, and expert systematizer; handle male and female help, branch offices and subsidiary companies. E 166 Times.

BUYER'S ASSISTANT, EXPORT MERCHANDISE, desires to make a change; well acquainted with market on dry goods, shoes, textiles, &c.; good correspondent; highest credentials. L 311 Times.

CASHIER-PAYMASTER—Ex-Naval Reserve Paymaster; furnish bond, references; $30; married; night work not objectionable. D 384 Times.

CHAUFFEUR, thoroughly experienced, private family driver, most careful, excellent mechanic, highest recommendations; two years last position; neat, courteous, obliging; reasonable salary. W. L., 77 Times.

CHAUFFEUR—We have several good men, with from 3 to 9 years' references on last positions; this is not an employment bureau. Society of Professional Auto Engineers, 1,917 Broadway. Tel. Columbus 10276.

CHAUFFEUR, first-class, wishes A1 position; have driven in Europe; will go anywhere; wages $50 week. A. Utter, 1,492 Amsterdam Av., N. Y. C.

CHAUFFEUR, mechanic, 22, with six years of experience, wishes position with good family; French, Portuguese, Spanish, and English spoken; best references. J 130 Times.

CHAUFFEUR, married, private nine years; best references; careful driver, A1. mechanic; salary $35. James Duggan, 1,743 Amsterdam Av.

CHAUFFEUR, mechanic, reliable, careful driver, wishes position private; 5 years last position. Wilson, 130 West 83d. Schuyler 3095.

CHAUFFEUR, married, experienced, wishes position; any car; references. Moulton, 556 West 149th St. Audubon 6777.

CHAUFFEUR—COOK — Couple; man chauffeur, useful; wife, good cook. M. Sixtus, 124 East 127th St.

CHAUFFEUR, 27, married, wishes position, private or commercial; drive any car; own repairs; references. Jesser, 317 East 9th.

CHAUFFEUR, married, wishes a position with private family; good references. Harry Levy, 314 East 52d St., city.

CHEMIST, experienced, to assay fluid extracts, tinctures, pills, tablets, drugs, chemicals, &c.; salary $2,000 or over if you have the required experience; if not, do not answer this advertisement; give details regarding age, education, and employers in first letter. K 500 Times Downtown.

COUPLE, French, cook and butler-valet, well experienced and willing to do anything, would like to take care of a bachelor apartment; wages required $150. Write to Albert G., 63 East 66th St.

CREDIT MAN AND OFFICE EXECUTIVE, 11 YEARS' EXPERIENCE IN WHOLESALE MEN'S WEAR; COMMAND A1 REFERENCES; IS WILLING TO INVEST CAPITAL. P 151 TIMES.

CREDIT MAN, experienced in white goods and mercantile line, checking, cutting up, and jobbing trades, open for offer Jan. 1. T 428 Times Downtown.

DRAFTSMAN, mechanical and electrical equipments for power plants and buildings, layouts, piping, wiring, &c.; better engineer than draftsman; want more than pencil-pusher's job; salary $60. K 412 Times Downtown.

DRAFTSMAN, estimator, civil engineer, seeks technical or business opening. S 369 Times.

EDITOR, technical trade paper experience, mechanical and electrical subjects; power, heating, lighting, plumbing, refrigeration, &c.; aggressive worker; 10 years' consulting engineering practice, backed by practical experience. K 410 Times Downtown.

ENGINEER, expert on power, heating, electrical, and mechanical equipments, 12 years' consulting practice, including designing, purchasing, selling, and technical writing, wants consulting or sales connection. K 400 Times Downtown.

SITUATIONS WANTED—Male.

ENGINEER—Marine engineer, just finished 10 years' service as chief 7,000-ton freighter, seeks position ashore or afloat; thorough knowledge reciprocating engines and dynamos gained through 20 years' experience. McIntyre, 2,537 East 6th St., Brooklyn. Phone 2694M Coney Island.

EXECUTIVE.
Am desirous of connecting with a growing concern needing a man experienced in organization methods, business practice, systematizing, and special investigation work; at present employed; good references. J 120 Times.

EXECUTIVE MAINTENANCE.
Discharged motor transport officer desires to connect with automobile concern; ten years' automobile experience in all branches, four years with United States Government, maintenance and operation; references. E 183 Times.

EXECUTIVE.
Business man recently retired after 27 years in business desires to connect with reliable concern where business experience, honesty are appreciated; all openings will be considered. V 511 Times Downtown.

EXECUTIVE ENGINEER, general superintendent, supervising engineer (steam, electric, gas power), looking for advancement; employed; best references; salary $6,000, not less. F 307 Times.

EXECUTIVE, expert accountant, good at detail, collections, systematizing; college graduate; present salary $3,000. K 457 Times Downtown.

EXPORTERS, MANUFACTURERS.
Latin American, 36, single, speaking, writing fluently English, Spanish, German, good working knowledge French, Portuguese, graduate American university, 12 years' experience prominent New York banking, export firms, highest references, offers his services (subject month's notice present employers) to reliable concern having opening for efficient, enterprising all-round office man, salesman, foreign representative, preferably metal products, where tact and loyalty are appreciated. No offers considered under $3,600 yearly. "Export," Box 50, Grand Central Station.

EXPORT MAN, age 20; 2 years' steamship experience; knowledge export shipping documents; operates typewriter. K 402 Times Downtown.

EXPORTERS—College man (22), two years' experience shipping, buying, fluent Spanish, translations. K 486 Times Downtown.

HIGH SCHOOL GRADUATE wishes a position with a future. G 56 Times.

MAN, 40, strong, energetic, ambitious, college graduate, doctor, factory inspector, investigator, with knowledge of German, Italian, and French, and some successful experience in selling, wants position with opportunity for quick advancement; state occupation and initial salary. A. H., 152 Times Downtown.

MAN, 29 years of age, married, with 10 years' experience as office manager, auditor, now employed but desires to make change; what have you to offer? Christian. F 352 Times.

MAN, 30, with 15 years' banking and brokerage experience, desires steady position in official capacity; salary $3,000. T 76 Times.

OFFICE MAN—Western man, 33, unmarried, long experience railroad passenger traffic work, knowledge publicity methods, wants position where executive ability, initiative, and intelligence are needed and rewarded. E 182 Times.

OFFICE MAN, 23, four years' experience, correspondent, details, systematizer, knowledge accounting principles, seeks responsible position. J 136 Times.

PHYSICIAN desires position part time; five years' practice; experienced industrial medicine and surgery. B 910 Times Harlem.

PROOFREADER—Copy editing or department position; experienced and systematic. L 273 Times.

SALESMAN—Bathing suit and knit goods line wanted; commission only; no drawing account; quantity business guaranteed; houses with 100% delivery answer. E 174 Times.

SALESMAN, experienced traveling salesman, 24, desires position where conscientious and energetic work receives recognition. W 701 Times Downtown.

SALESMAN, preserved fruits and extracts, 8 years' selling experience in Brooklyn, desires new connection; large acquaintance with trade. V 525 Times Downtown.

SALESMAN, 29, talented, clean-cut, seeks permanent connection with future; would like responsibility; salary secondary. F 351 Times.

SALESMAN, AUTOMOBILE, at liberty; forceful, high-class man, fully acquainted with all makes of pleasure and commercial cars; excellent references. H 276 Times.

SALESMAN, calling on linen buyers throughout New York, Pennsylvania, seeks line in conjunction; commission; results. N 254 Times.

SALESMAN-EXECUTIVE, 25; thorough business training; dependable and adaptable to any line; will travel. V 608 Times Downtown.

SALESMAN, wishing side line, towels, linens, damask, &c., for Middle West; reply immediately. A 1098 Times Harlem.

SALESMAN, infants' or ladies' wear; Baltimore, Washington, New York State, Pennsylvania; results; commission. N 253 Times.

SALESMAN for West, imported and domestic toys, novelties, department store line; commission. M 176 Times.

SALESMAN, 32, single, 8 years' road experience, Southern and Western territory, seeks immediate engagement. E 158 Times.

SECRETARY, stenographer, executive; live wire; $2,500-$3,000 annually. G 406 Times Downtown.

STENOGRAPHER, expert, five years experience; references; salary $25. T 403 Times Downtown.

STENOGRAPHER—Work after 5 evenings, Saturday afternoons; competent. V 645 Times Downtown.

STENOGRAPHER, experienced, steamship work preferred; $30. R. Hill, 127 Garfield Place, Brooklyn.

STENOGRAPHER, typewriter, experienced copper mining, office work; reference. M. 470 Times Downtown.

SUPERINTENDENT, foreman; production record and handling help; plain and lithographed metal stamping and the allied trades; wide experience; all presses and automatic screw and rolling machines; at liberty Jan. 1; high-class references. Box 414, 1,039 Gates Av., Brooklyn.

YOUNG MAN, 23, thoroughly efficient and reliable, is desirous of proving by hard work and honest effort that he is capable of holding down responsible position; ambitious to become traveling salesman; excellent references. C 7 Times.

YOUNG MAN, graduate electrical engineer, desires business position; at present practicing profession; ready correspondent; able and willing to assume responsibility. If you can use a clear-headed man, possessing common sense, write particulars to P 146 Times.

YOUNG MAN, well versed in all office routine, with manufacturing experience, student of chemistry, speaks Spanish and German fluently, desires suitable employment. E. Glunder, 904 Bergen St., Brooklyn, N. Y.

YOUNG MAN, 22, seeks position mercantile house, with advancement only inducement; has had experience as salesman; would accept other position. K 494 Times Downtown.

YOUNG MAN, 22, high school graduate, willing to grasp opportunity where initiative ability will bring results; experienced export, import, salesmanship, assisting manager; salary no object. T 401 Times Downtown.

YOUNG MAN desires to enter publicity department of progressive house; managerial or sub-managerial capacity; motive, to take advantage of unique experience; originality outstanding characteristic. M 174 Times.

YOUNG MAN, 19, four years' office experience with present firm, checking and keeping records of orders; best references. D 338 Times.

YOUNG MAN, 21, wishes connection with reliable firm where there is a chance for advancement; also willing to travel. Samuel Geller, 164 Ridge St., City.

YOUNG MAN (21), high school graduate, desires position with reliable concern; experienced in fuelling ships. B 914 Times Harlem.

YOUNG MAN, 21, 4 years' office experience, knowledge bookkeeping, desires permanent connection; character, ability. V 659 Times Downtown.

YOUNG MAN, 24, now a student in accounting, having nine years' business experience, would like to connect with an accounting firm. D 339 Times.

YOUNG MAN, 27; speaks several languages; previous position, representative American Red Cross in Siberia; seeks position at anything; highest references. S 376 Times.

YOUNG MAN, 22, desires position as bookkeeper or salesman, experienced; best references; $30. D 378 Times.

YOUNG MAN, 30, well educated chemistry, science, and business, desires to learn export business. L 359 Times.

YOUNG MAN, 23, diligent, desires connection with commercial concern to learn business, any capacity. A 1071 Times Harlem.

YOUNG MAN, salesmanship ability, experience in cotton goods and silk, with reliable firm. S. A., 1,418 5th Av.

YOUNG MAN wishes position with electrical supply concern; ex-navy electrician; salary, $35. F 359 Times.

YOUNG MAN, 31, wishes connection with reliable firm. V 600 Times Downtown.

YOUNG MAN, 20, desires position with reliable concern. V 561 Times Downtown.

YOUNG MAN, 21, wishes to learn cutting trade. Elgles, 151 Powell St., Brooklyn.

YOUNG MAN, 20, typist, desires position with advancement. V 540 Times Downtown.

YOUNG MAN, high school graduate, desires good position. V 541 Times Downtown.

YOUNG MAN, 21, wishes position with advancement. G 413 Times Downtown.

YOUNG MAN, 20, desires position with reliable concern. V 562 Times Downtown.

YOUNG MAN, 30, initiative, energetic, seeks outside position. E 178 Times.

SITUATIONS WANTED—Male.

YOUNG MAN, college and law school graduate, just returned from two years' service as officer in navy, desires position in any line of business or manufacture where energetic and intelligent effort will afford opportunity for advancement—in any section of United States. Three years' law experience, but business experience limited. Willing to accept compensation accordingly. Can furnish satisfactory references. X 130 Times Annex.

YOUNG MAN, college graduate, stenographer, ex-army aviator, good technical knowledge, understanding gasoline motors, now employed, desires connection with manufacturing concern where initiative, ability, and hard work will earn advancement to executive position. J 141 Times.

YOUNG MAN, thoroughly experienced in girls', juniors', and misses' dress line, with high-class house, is open for position; am familiar with all details of the business; office, manufacturing, and selling. Address E 177 Times.

YOUNG MAN, 24 years, wishes position with reliable house with future; eight years' general experience. T 78 Times.

HELP WANTED—Female.

ADDRESSER with legible handwriting wanted. Apply Finchley, 5 West 46th.

ADVERTISING AGENCY, operating its own multigraph department, requires 3 thoroughly competent operators; salary $70 per month to start, with rapid advancement to girls who can obtain results. P 111 Times.

ARTIST, coloring novelties, candy boxes; Christian firm. Higone Studio, 37 East 28th St.

ASSISTANT BOOKKEEPER wanted; no one need apply unless she has good handwriting and can take off trial balance; good advancement for right person. Herbert & Huesgen, 18 East 42d St.

ASSISTANT BOOKKEEPER by well-known laundry; familiar with accounts receivable ledger; state age, experience, religion, salary. P 257 Times.

ASSISTANT to house mother in school for small children; write qualifications. D 386 Times.

BILLING CLERKS.
OPPORTUNITY
FOR
YOUNG WOMEN BETWEEN
18 AND 30 YEARS
OF AGE.
STARTING
SALARY OF $13 IS
INCREASED
IN TWO MONTHS.
FINE
WORKING CONDITIONS.
MUST
HAVE SOME HIGH
SCHOOL EDUCATION
OR
EQUIVALENT BUSINESS
EXPERIENCE.
ADVANCEMENT
WITH DEMONSTRATED
ABILITY.
P 636 TIMES DOWNTOWN.

BILL CLERK, EXPERT, ONE WHO CAN FIGURE ON COMPTOMETER; MUST BE GOOD AT FIGURES AND MUST HAVE COMMISSION HOUSE EXPERIENCE. P 103 TIMES.

BILL CLERKS,
experienced on Elliott-Fisher billing machines. Apply at once, Elliott-Fisher Co., 150 Nassau St.

BILL CLERK—Elliott-Fisher operator; experienced, rapid. Stasny Music Co., 56 West 45th.

BINDERY GIRLS in all departments of clean, light, airy bindery workroom to learn all branches of folding, sewing and handling of books; salary to start $14 weekly; advancement as fast as qualified. P. F. Collier & Sons Co., 416 West 13th.

BOOKKEEPER AND EXPERT STENOGRAPHER IN HIGH CLASS DENTAL OFFICE; MUST POSSESS ENERGY AND INITIATIVE TO SUPERVISE DETAIL DIFFERENT DEPARTMENTS; HOURS 8:30 TO 6; SALARY TO BEGIN $30; ADDRESS IN OWN HANDWRITING. J 135 TIMES.

BOOKKEEPER—Young lady wanted in a Christian (New York) commission office downtown; applicants must understand double entry system and trial balance; salary, $20 weekly. Write, stating age, references, and experience, K 495 Times Downtown.

BOOKKEEPER.
SOME KNOWLEDGE OF TYPEWRITING;
SALARY $18.
KNITTING MILLS,
814 GATES AV., BROOKLYN.

BOOKKEEPER WANTED BY BROADWAY MERCANTILE HOUSE; MUST BE EXPERIENCED; GOOD CHANCE FOR ADVANCEMENT; STATE SALARY AND EXPERIENCE. MERCANTILE, P 204 TIMES.

BOOKKEEPER'S ASSISTANT.
New York factory office soon removing to Long Island City has permanent position open at once on Remington-Wahl machine; experience required.
ADDRESS E. G., 514 WEST 36TH.

BOOKKEEPER-STENOGRAPHER, experienced and accurate; young lady who thoroughly understands double-entry bookkeeping and can take dictation; must possess these qualifications and come highly recommended. Apply Room 804, 1,133 Broadway.

BOOKKEEPER wanted to take entire charge, with knowledge of typewriting, for ready-to-wear house. Rabinowitz & Kingsberg, 122 West 27th St.

BOOKKEEPER wanted; must be experienced and good penman; excellent opportunity for right person. Apply after 6 P. M. Mutual Credit House, 691 Broadway, Brooklyn.

BOOKKEEPER, ASSISTANT, experienced in manufacturing or mercantile lines; quick and accurate at figures; state fully experience and salary. A. L., 209 Cable Building.

BOOKKEEPER, experienced, with knowledge of stenography and typewriting; salary $18 to start. Apply by letter only, Martin E. Gumpert, 661 Broadway.

BOOKKEEPER-STENOGRAPHER, controlling accounts, full charge; dress houses experience preferred; good salary. Box 168, 217 7th Av.

BOOKKEEPER—Experienced bookkeeper and stenographer, by wholesale house; apply in person. Mitchell Brothers, 97 5th Av.

BOOKKEEPER, experienced, with knowledge of stenography and typewriting. Apply Jacob Benjamin, 103 West 29th St., New York.

BOOKKEEPER, familiar with controlling accounts and customers' ledger. Apply at 25 West 42d. Mr. Wallace.

BOOKKEEPER—Fire insurance office; state experience and salary. K 489 Times Downtown.

BOOKKEEPER, stenographer, to take complete charge of office. P 94 Times.

BOOKKEEPER wanted in girls' coat house. Julius L. Goldstein, 153 West 28d.

CASHIER wanted in a retail store; no one need apply unless she is capable of being quick and accurate; good chance for advancement for right person. Herbert & Huesgen, 18 East 42d St.

CASHIERS
IN PROGRESSIVE DEPARTMENT STORES.
MARTIN'S,
501 FULTON ST., BROOKLYN.

CASHIERS for moving picture theatres; experience not necessary. Apply Mr. J. Zanst, 130 West 46th St., 6th floor.

CHAMBERMAID-MAID wanted, to room out, in Protestant family; Scandinavian preferred; experience and best references required. Call Monday morning between 11 and 1. Mrs. Hope Simpson, 955 Park Av.

CLERICAL.
Girls, over 16, for office work in subscription department; roomy, well-lighted office; 44½ hours a week; half day Saturday. Apply to
MISS CARLOCK,
The Butterick Publishing Co., Inc.,
320 Hudson St., New York.

CLERICAL—An excellent position open for thoroughly capable, refined young woman in office of high-class corporation; knowledge of stenography preferred. J 117 Times.

CLERICAL—Young lady wanted for clerical work in old-established house; must be good at figures; write full particulars. P 251 Times.

CLERKS.
DESIRABLE POSITIONS FOR CLERKS, BOTH EXPERIENCED AND BEGINNERS; EXCELLENT OPPORTUNITY TO LEARN AND ADVANCE.
INTERESTING WORK IN PLEASANT SURROUDINGS; LIBERAL VACATION WITH PAY AND TIME BONUSES; HOURS, 9-5:30.
McCALL, 236 WEST 37TH.

CLERKS—Abercrombie & Fitch Co., 45th St. and Madison Ave., have desirable openings in their general office for several thoroughly efficient clerks; must be accustomed to detail and accurate in figures; comptometer operator also required. Apply Mr. Ramsey, 6th floor.

CLERK to check invoices and assist in office duties, Christian firm. Call Exporter, [illegible]

COMPANION—A college graduate wanted as companion for 3 girls, ages 11 to 15; hours 3 to 9 P. M. Call Monday, 38 West 77th St., between 5 and 7 o'clock.

COMPTOMETER OPERATOR — Attractive work, with increases in salary proportional to ability shown; need not be an expert; hours, 9-5; Saturday half holiday; downtown Manhattan; state age, experience, and salary expected. K 427 Times Downtown.

COMPTOMETER OPERATORS wanted; call at once. John E. Ranson, 30 Church St., Room 101.

DICTAPHONE OPERATOR, experienced, rapid. Stasny Music Co., 56 West 45th.

HELP WANTED—Female.

DICTAPHONE OPERATORS for first-class positions; good salary; chance for advancement; instruction on dictaphone given free of charge if necessary. Miss Charash, 280 Broadway, Room 523.

DICTAPHONE OPERATOR in large office; excellent opportunity. Call 17 Park Place.

DRESSMAKER wanted by first-class tailor to take full charge of dressmaking department and showroom; good salary and interest in business to right party. P 250 Times.

ERRAND GIRL.
No experience necessary; must be honest and willing; in wholesale dress house; furnish good references.
ROTH COSTUMES, 33 EAST 33D.

ELLIOTT-FISHER OPERATOR, ONE EXPERIENCED ON MODEL "T" BILLING MACHINE PREFERRED; STATE EXPERIENCE AND SALARY EXPECTED. WRITE B. C., BOX 18, 125 EAST 34TH ST.

ELLIOTT-FISHER OPERATORS,
experienced on billing and bookkeeping machines. Apply at once, Elliott-Fisher Co., 150 Nassau St.

ELLIOTT-FISHER BILLING OPERATOR wanted in dry goods house; closed Saturdays. Address P 107 Times.

FILE CLERKS, experienced, for downtown banking institution; state age, education, experience, and salary desired. Address "J. D.," P. O. Box 822, City Hall Station, New York City.

FOREWOMAN, MANAGE WORKROOM INFANTS' HEADWEAR, MANUFACTURER IN CITY, 25 MILES FROM NEW YORK; CAPABLE DESIGNING PREFERRED. F. M., 431 TIMES DOWNTOWN.

GENERAL HOUSEWORKER.—Small family; must be good cook; high wages. Apply to Cunningham, 131 Riverside Drive; telephone Schuyler 5676.

GIRLS WANTED,

EXPERIENCED ON GLASS

BLOWING.

CONGENIAL SURROUNDINGS,

GOOD PAY,

STEADY WORK.

WILL PAY $18-$30 WEEK.

APPLY FACTORY PERSONNEL

MANAGER'S OFFICE

ANY WEEK DAY EXCEPT

SATURDAY, FROM 9 TO 5.

THE MOTTO-METER COMPANY, INC.,

15 WILBUR AV.,

LONG ISLAND CITY, N. Y.

EASILY ACCESSIBLE BY SURFACE CAR, SUBWAY OR SECOND AV. "L." TWO-MINUTE WALK FROM QUEENSBORO BRIDGE PLAZA.

GIRLS—ARE YOU
OUT OF SCHOOL
AND LOOKING FOR A FIRST
START IN THE BUSINESS WORLD?

CAREFUL TRAINING, CONGENIAL SURROUNDINGS, ADVANCEMENT.

Christian publishing house offers opportunity with good beginning salary to girls who want to qualify for responsible work. Here are a few openings for

CLERKS, TYPISTS,
CIRCULAR PIECE WORK,
AND ADDRESSERS—BEGINNERS.

or with some experience in filing. Saturday half holiday all year round.

APPLY MRS. SMITH,
REVIEW OF REVIEWS,
30 IRVING PLACE, NEAR 16TH ST.

GIRLS AS TYPISTS.

GIRLS, AGE 17 AND OVER, WANTED AS TYPISTS; PERMANENT POSITIONS; LARGE FINANCIAL INSTITUTION; HOURS 9 TO 4:30; SATURDAY HALF HOLIDAY; LUNCHEON SERVED FREE; OPPORTUNITY TO STUDY STENOGRAPHY AND OPERATION OF DICTAPHONE WITHOUT EXPENSE; SALARY $12. CALL AFTER 9 A. M., ROOM 5030, METROPOLITAN LIFE BUILDING, 4TH AV. AND 23D ST., NEW YORK CITY.

GIRL—GIRL,
generally useful; no experience necessary; must be honest and willing; in wholesale dress house; furnish good references.
ROTH COSTUMES, 33 EAST 33D.

GIRLS MAKE THEMSELVES GENERALLY USEFUL IN STOCK DEPARTMENT LARGE MERCANTILE CONCERN; GOOD, PERMANENT POSITION. CAMPBELL, METZGER & JACOBSON, 8 EAST 22D ST.

GIRLS to address envelopes; no experience necessary. Call Hardware Dealers' Magazine, Grand Central Palace, Lexington Av. & 46th St., New York City.

GIRLS in importing house, to assist in stock; permanent position. Apply Neckwear Department, P. K. Wilson & Son, 130 5th Av., city.

GIRL, really good-looking young lady to pose for fashion illustration. Fashion Camera Studio, 243 West 39th St.

GIRLS about 16 years of age to assist in office, importing house; state salary expected. J 113 Times.

GIRL; wages $5 to start; advancement to right party. Beauty Pattern Co., 1,188 Fulton St., Brooklyn.

GIRL, general housework; $60; family 3; room, bath. Haydock, 464 Riverside Drive.

HOUSEKEEPER, MOTHER'S HELPER; SMALL FAMILY; THIRTY MILES FROM NEW YORK; ALL CONVENIENCES AND GOOD HOME. T 42 TIMES.

HOUSEWORKER, girl, (white,) for general housework; small family. Call after 4 P. M., Apartment 31, 523 West 112th. Telephone Cathedral 7474.

HOUSEWORKER.—Sensible woman, willing to help occasionally with children, one 6, one 3; good wages to responsible person; country. H 271 Times.

HOUSEMAID wanted (white) for three adults; light work; good home. Call all week. Simon, 230 West 97th, Apt. 3.

INSERTERS.

Girls for inserting paper patterns in envelopes; $12 to beginners; experienced workers earn $25 to $30; light, clean work; can sit or stand.

THE BUTTERICK PUBLISHING CO., 64 West 23d St., New York, third floor McCreery Building.

KITCHEN AND DINING ROOM WORK.
Openings for several women, 35 under, for general work in employes' lunch rooms; wages $14 to $17, including hot lunch.
Apply at
MANHATTAN:
1,158 Broadway, corner 27th St.,
8 A. M. to 6 P. M.
BRONX:
453 East Tremont Av.,
12 M. to 9 P. M.
BROOKLYN:
81 Willoughby St.,
9 A. M. to 5 P. M.
1,336 Broadway,
9 A. M. to 5 P. M.

MILLINERY COPYISTS

EXPERIENCED ON LADIES' HATS.

Light workroom; work all year round; half day Saturdays; week or piece work; best salaries; also bonus in season.

FELTENSTEIN & JOFFE,
9 EAST 37TH ST.

MODELS—SIZES 18 AND 36, SMART, ATTRACTIVE YOUNG LADIES TO TRY ON COATS. JACOB RAPOPORT & CO., 105 MADISON AV.

MODELS, SIZE 18.
DRESS HOUSE; STEADY POSITION. HELLMAN & BLOTTA, 321 5TH AV.

MODELS, SIZE 16 OR 18.

STYLISH, ATTRACTIVE YOUNG LADIES.

BETTY WALES DRESSMAKERS,
2 WEST 33D ST.

HELP WANTED—Female.

MODELS.
STYLISH YOUNG LADIES, SIZE 16, TO TRY ON SUITS, COATS AND DRESSES IN SHOWROOM; HIGHEST SALARY; LONG SEASON. MORRIS KASHOWITZ, 38 EAST 30TH ST.

MODELS, TALL YOUNG LADIES, SIZES 16 AND 36, COATS, SUITS AND DRESSES; LONG SEASON. WEINGARTEN & BRUCK, 30 EAST 33D.

MODELS (SIZE 16).
GOOD PAY, STEADY POSITION.
EXPERIENCED ON SUITS, DRESSES.
RUBINSTEIN & DOCHTER,
140 WEST 22D.

MODEL, SAMPLE, SIZE 36;
STEADY POSITION RIGHT PARTY.
TREELINE SUIT, 1,333 BROADWAY.

MODEL for suits, stylish young lady; must be perfect 16. Louis Goldstein Co., 38-42 East 29th.

MODELS—Size 16, also take care showroom; steady position, good salary. Fedora Costume, 15 West 28th.

MODEL, size 16, steady position, good pay. William Frank, 23 West 31st.

MOTHER'S HELPER, to assist in housework, small family, two children, one in school; good home, excellent wages to reliable woman. Mrs. Frederick R. Brown, Maplewood, N. J., telephone 1061-J South Orange; will pay phone call.

MULTIGRAPH DEPARTMENT MANAGER.
Advertising agency, operating its own extensive circulating department, requires thoroughly competent manager, one with experience in all the departments, multigraphing, folding, mailing, addressing, addressograph work and imprinting; starting salary will be a good one, and there is splendid opportunity for the person who can obtain results. P 112 Times.

MULTIGRAPH OPERATOR; large publishing house; short hours, pleasant working conditions; good salary. Vogue Co., 19 West 44th, 14th floor; ask for Mr. Newman.

NURSE—Young woman to care for child and assist lady; unquestionable city references required; adequate remuneration for proper person. Call between 1 and 4, or evenings 7:30 to 8. 4 East 89th St.

NURSE, experienced, refined, for 3-year-old child; best city references; good wages. Call Monday 10-12, Euclid Hall, 86th St., Broadway. Apt. 43.

NURSE for 3-year-old child; call Monday morning between 9 and 1; references, 545 West 111th St., Apt. 4B; phone Cathedral 3688.

NURSE AND MOTHER'S HELPER.
Children, six and seven. Tel. Schuyler 126; references required.

OFFICE WORK.

PERMANENT
CLERICAL POSITIONS
ARE NOW OPEN
IN THE
ACCOUNTING DEPARTMENT
OF THE
NEW YORK
TELEPHONE COMPANY
FOR
YOUNG WOMEN
BETWEEN
17 AND 23
YEARS OF AGE.

CONGENIAL
ASSOCIATES.

SALARY
TO START $11.
INCREASES ASSURED
IN TWO MONTHS AND
FREQUENTLY THEREAFTER,
ACCORDING
TO ABILITY.
RECOGNITION
GIVEN TO UNUSUAL
ABILITY.

WORKING
CONDITIONS ARE
UNUSUALLY GOOD.

HOURS
9-5 WITH HALF DAY
SATURDAY.

APPLICATIONS BY LETTER
OR IN PERSON.

NEW YORK
TELEPHONE COMPANY,
ROOM 502, 25 CHURCH ST.,
NEW YORK CITY.

OFFICE GIRL, OVER 16.
Have a good position for a neat appearing girl; short hours; half day Saturday; $10 to start; advancement.
THE BUTTERICK PUBLISHING CO.,
Spring and Macdougal Sts., N. Y.
Take 7th Av. subway to Houston St.

OFFICE ASSISTANTS—Splendid opportunity is offered several young girls to learn interesting business in office; $12 to start; permanent if ambitious and promising; strictly Christian concern. Call after 9:30. Mr. Clark, Scott Co., 33 West 44th St.

OFFICE ASSISTANT, young lady, educated, experienced in cost work and able to handle figures well. Lehn & Fink, 83 Sedgwick St., Brooklyn.

OFFICE ASSISTANT, quick and accurate at figures; give particulars, stating age and salary desired; Christian house. P 175 Times.

OFFICE GIRLS, 14 to 16; large insurance company; good opportunity for advancement to clerical positions. Address P. O. Box 325, City Hall Station, New York.

OPERATOR INFANTS' HEADWEAR; POSITION SHORT DISTANCE FROM NEW YORK; CAPABLE OF MANAGING WORKROOM AND INSTRUCTING BEGINNERS. O. P., 461 TIMES DOWNTOWN.

PAYROLL CLERK,
20-23 years old; must have experience and furnish good reference.
REPETTI, 514 WEST 36TH.

PRACTICAL NURSE, take full charge 15 months baby, from 12-8 P. M.; only reliable with unquestionable city references need apply; call before 12. Hotel Theresa, 125th-7th Av. Apt. 502.

PREPARERS, first-class, wanted. Mme. Adele, 158 West 45th.

PRINTING COST CLERK and estimator; U. T. A. system in operation. Write, stating age, experience, salary expected. Dispatch Printing Co., 400 Lewis St., Union Hill.

REPORT WRITER, competent to take charge of department, wanted in office of large firm of public accountants; must be rapid and accurate; state experience, qualifications, and salary expected. K 503 Times Downtown.

SALESLADY familiar with the social stationery and engraving line, having selling and managing experience, for a retail commercial stationery store. Write or call any day, Goldsmith Bros., Stationers, 77 Nassau St.

SALESLADIES, experienced, on ladies' gowns. B. Plumer, 2,355 Broadway (86th St.).

SALESLADY, downtown bakery; good salary. H. B. Cushman & Co., 49 Church St.

SALESLADIES, $12 upward; experience unnecessary. Call Weisbecker, 270 West 125th.

SALESWOMAN, bright, clever talker, can secure desirable position in retail store at good salary. Apply, 9-12, Wilke, 287 Broadway.

SAMPLE HANDS—Experienced, on high-grade tailored dresses. Apply all week, J. D. Booth & Son, 134 West 26th St.

SOLICITOR—LADY TO DO SOLICITING THROUGH THE HOMES; YOUR TITLE, "HOUSEHOLD EFFICIENCY EXPERT"; YOUR DUTY, TAKING CENSUS ON ELECTRICAL APPLIANCES, NO SELLING; SALARY AND COMMISSION. APPLY PREMIER SERVICE, 2,010 BROADWAY, AFTERNOON.

STENCIL CUTTERS
wanted in subscription department; salary and bonus; good workers can earn $20 and over by this plan; large, roomy office with plenty of light; 44½ hours a week; half day Saturday. Apply to
MISS CARLOCK,
The Butterick Publishing Co.,
326 Hudson St., New York.
Take 7th Av., subway to Houston St.

STENCIL CUTTERS
ON PIN POINT STENCILS; 8:45-5:15; ATTRACTIVE SALARIES. McCALL, 236 WEST 37TH ST.

STENOGRAPHER.
Splendid opportunity offered to bright and accurate stenographer; large firm manufacturing nationally advertised food product has an opening for such a girl; applicants must state age, experience and salary desired. Address S. A. S., P. O. Box 780, City Hall Station.

STENOGRAPHER and Typist — A refined, competent young woman, about 25 years of age, is offered permanent residential position in hotel in Central New York State; comfortable room and good board; salary $50 per month; state fully details as to experience and reference. X 134 Times Annex.

STENOGRAPHERS—Many high-class positions for stenographers with knowledge of the dictaphone; if you are not a dictaphone operator, a demonstration of the machine will make you one; instruction free of charge. Inquire Miss Charash, 280 Broadway, Room 523.

STENOGRAPHER by machinery department of established Christian export house, where good, conscientious work is appreciated; pleasant surroundings and fellow-workers. Write, in confidence, giving name, education, experience, and salary required, T 411 Times Downtown.

STENOGRAPHER, office assistant; bright, ambitious beginner. Apply Room 1024, 50 Broad St.

STENOGRAPHER and bookkeeper, experienced. Call Rieser, 152 East 34th St.

HELP WANTED—Female.

STENOGRAPHERS—HOBOKEN.

THE B. F. GOODRICH RUBBER CO.

needs several stenographers in its Hoboken and New York offices; good, permanent positions will be offered to qualified applicants; a good salary will be paid consistent with ability and experience. Apply to Mr. Rose, 1,780 Broadway (near 57th St.)

STENOGRAPHER.—Large Christian corporation is seeking the services of young stenographer, preferred tabulating work; must be dependable, accurate and neat in appearance. Call, in person, 207 West 25th St., 11th Floor.

STENOGRAPHER for stenographic department of large publishing house; must be able to take work of difficult nature accurately and rapidly; state education, experience, and salary. Schloff, P. O. Box 30, Station D.

STENOGRAPHER — Accounting department wholesale silk house desires accurate young lady for stenographic and clerical work; must have at least two years' experience; state salary desired, religion, and references. Box 357, 1619 St. James Bldg.

STENOGRAPHER ($12)
for large downtown woolen house; experience unnecessary; half day Saturdays year round; good chance for advancement. Address Stenographer, Box 24, Station A, New York.

STENOGRAPHER, also typist only, both experienced, wanted by large downtown fire insurance company; salary $90 and $75 lunches at cost; write stating age and experience. V 554 Times Downtown.

STENOGRAPHER-TYPIST;
telephone switchboard experience desirable.
PIRIKA CHOCOLATE CO.,
972 Dean St., Brooklyn.

STENOGRAPHER
wanted in a large downtown office; must be experienced; splendid opportunity to the right one. Apply, stating age, religion, experience, and salary desired, K 476 Times Downtown.

STENOGRAPHER, throughly experienced; one who can assist with general office work; only those with manufacturing or mercantile experience; state full particulars. A. K., 209 Cable Building.

STENOGRAPHER and assistant to manager small insurance company; one who can calculate and has knowledge of bookkeeping preferred; state experience, age and salary expected. P 154 Times.

STENOGRAPHER in general office of 5th Av. shop with Christian firm; good pay for exceptional ability; state age, experience, religion, salary. F 355 Times.

STENOGRAPHER, with experience in advertising preferred. Write Advertising Manager, Hudson Dispatch, 400 Lewis St., Union Hill, N. J.

STENOGRAPHERS and dictaphone operators, efficient; must be industrious and good spellers; good wages. Apply at once, ready for work, Room 1313, 299 Broadway.

STENOGRAPHERS and typists wanted by insurance company; Christian firm. Apply to Mr. Donaldson, 60 John St., New York City.

STENOGRAPHER, experienced, careful, capable and agreeable, in sales and export office of large manufacturing company. Apply Room 707, 101 Park Av.

STENOGRAPHER — Competent stenographer and office assistant. Apply, stating age, experience, references, and salary expected. Manufacturer, Station G, Brooklyn.

STENOGRAPHER in law office; general or law experience required; excellent opportunity. Write, or apply Room 900, Times Building.

STENOGRAPHER, experienced; some knowledge bookkeeping. Robert Findlay Mfg. Co., 100 Lexington Av., Brooklyn; Prospect 6000.

STENOGRAPHER, experienced in general insurance; must understand details all forms of policies; state age, experience and salary expected. V. D., 318 Times.

STENOGRAPHER
WITH ONE YEAR'S EXPERIENCE; MODERATE SALARY. M'CALL, 236 WEST 37TH ST.

STENOGRAPHER, competent and experienced; permanent position; good salary; only capable girl need apply. Lincoln Typewriter Co., 298 Broadway.

STENOGRAPHER with legal experience, immediately; salary $25. K 504 Times Downtown.

STENOGRAPHER, thoroughly experienced; excellent opportunity for right party. Master Waterproofers, 170 East 73d St.

STENOGRAPHER—Opportunity for girl of refinement, personality, and ability, with Christian firm; salary $25. N 256 Times.

STENOGRAPHER, typist, wholesale importing house; permanent position; state age and salary wanted. J 112 Times.

STENOGRAPHER, steady position, with advancement. Call L. S. White, 1,546 Broadway.

STENOGRAPHER—$12 TO START. CALL MONDAY, BETWEEN 11 AND 12, MURPHY, 29 WEST 48TH ST.

STENOGRAPHER in downtown jewelry office; state religion. G 409 Times Downtown.

STOCK GIRLS

TO ASSIST MODELS IN SHOW ROOM. APPLY ALL WEEK.

M. & H. RENTNER,
2-16 WEST 33D ST.

STOCK CLERK, EXPERT, TO KEEP STOCK BOOK RECORDS EXCLUSIVELY; MUST HAVE COMMISSION HOUSE EXPERIENCE. WRITE P 102 TIMES.

STOCK GIRL,
preferably experienced, as assistant in wholesale dress house; must be well recommended.
ROTH COSTUMES, 33 EAST 33D.

STUDIO ASSISTANT—Young lady with training fitting her to thoroughly understand women's wear and how it should be shown in illustration; excellent opportunity for advancement. Fashion Camera Studio, 243 West 39th St.

TELEPHONE OPERATOR for downtown banking institution; one having experience in financial district preferred; state age, education, experience, and salary desired. Address "L. A.," P. O. Box 822, City Hall Station, New York City.

TYPISTS.
Two experienced girls wanted in large downtown office; must be accurate; preferably ones with statistical experience. Apply, stating age, religion, experience, and salary desired. K 475 Times Downtown.

TYPISTS ON BILLS.
New York factory office soon removing to Long Island City has permanent position open at once on Remington-Wahl machine; experience required.
ADDRESS E. G., 514 WEST 56TH.

TYPIST AND BILLING CLERK;
telephone switchboard experience desirable.
PIRIKA CHOCOLATE CO.,
972 Dean St., Brooklyn.

TYPISTS.
LEARN STENCIL CUTTING, WITH PAY WHILE LEARNING; GOOD HOURS; BONUS; PLEASANT WORKING CONDITIONS. McCALL, 236 WEST 37TH.

TYPIST, experienced billing department; must be fast and accurate; state age, experience and salary expected. E. R., 591 Times Downtown.

TYPIST for billing department; one who can operate switchboard preferred; state age, experience, and salary expected. T. B., 592 Times Downtown.

TYPIST or stenographer wanted; accuracy and intelligence more important than speed; must answer phone and do some mailing. Mr. Small, Room 1110, 116 Nassau St.

TYPIST for general office work; beginner preferred. Apply Miss Engel, Patterson-Sargent Co., Hunters Point Av. and Van Dam St., Long Island City.

TYPIST, at once, for dictaphone work; instruction free; simple and pleasant work. Apply all week. Miss Charash, Room 523, 280 Broadway.

TYPIST—Girl who is experienced typist and possesses initiative needed immediately; with Christian firm; salary $22. N 257 Times.

TYPISTS—A church organization requires the services of several young women. Apply Townsend, 287 4th Av., Room 523.

TYPIST, with fair knowledge of stenography; beginner might suit; salary to start $12. Call 452 Water St., N. Y. C.

TYPIST, experienced, accurate, for busy law office; permanent position; salary [illegible]. P 625 Times Downtown.

TYPIST, experienced, accurate; high school graduate preferred. Robt. H. Ingersoll & Bros, 315 4th Av.

TYPIST, excellent opportunity for advancement in large manufacturing concern. Call 17 Park Place.

TYPIST, young, neat American girl; must be good at figures. Apply Monday, 10 East 38th, 9th floor.

TYPISTS—Steady work, good salary. Frank & Frank, 14 West 28th.

TYPIST.
Apply 165 Broadway, Room 1711.

WAITRESS and chambermaid; competent older woman acceptable; apply by letter or in person. Mrs. Alfred A. Whitman, 128 West 59th.

WOMAN, over 30, of good education, refined and intelligent, for clerical work in magazine office; nice surroundings; permanent position; experience not required; $12 a week to start; advancement with more pay if found capable; splendid opportunity for woman of ability, who is willing to assume responsibility; state age, qualifications. K. B., 396 Times.

WOMAN, intelligent, generally useful, for fur shop. Meshel, 367 Atlantic Av., Brooklyn.

YOUNG LADY as assistant in dentist's office. J 125 Times.

Classified Advertising Rates
Effective January 1st, 1920
The New York Times

Count six words to an agate line. (Minimum space two lines.)	Per Agate Line.
Agents Wanted (Sunday 60c)	55c
Apartments to Let and Wanted	50c
Automobile Exchange (Sunday 60c)	55c
Boarders and Board Wanted	40c
Country Board	50c
Employment Agencies (Sunday 60c)	55c
For Sale (Sunday 60c)	55c
Furnished Rooms and Rooms Wanted	40c
Help Wanted	45c
Lost and Found (Sunday 60c)	55c
Mortgage Loans (Sunday 60c)	55c
Real Estate and Houses to Let	60c
Situations Wanted	35c
	Per Word.
Business Opportunities (Agate Caps 20c)	11c
Buyers' Wants	12c

HELP WANTED—Female.

YOUNG LADY—Large manufacturer has opening in its export department for a typist (17-20); one without previous business experience preferred; will be given plenty of time to learn to operate typewriter; an excellent opportunity for advancement for an intelligent young lady; state age and salary expected to begin. V 596 Times Downtown.

YOUNG LADY with knowledge of stenography and typewriting to take care of whole office routine with an importing house; must understand German or Hungarian. Apply in own handwriting, stating salary expected, H. Schoenfeld & Sons, 353 East 82d.

YOUNG LADY, assistant to dentist in professional building; experience unnecessary. Write P 239 Times.

YOUNG LADY experienced in office work; must be bright and accurate; $18. P 258 Times.

YOUNG WOMEN for clerical position in downtown banking institution; state age, education, experience, and salary desired. Address "K. C.," P. O. Box 822, City Hall Station, New York City.

YOUNG WOMAN, bright, to act as supervisor of small force of girl floor messengers in newspaper office; hours, 9 to 5:30. Reply, stating age, education, and salary expected, E 808 Times Annex.

YOUNG WOMEN, not under 18 years, for filing in office of large insurance company; experience unnecessary; good opportunity for advancement. Address P. O. Box 325, City Hall Station, New York.

YOUNG WOMEN, not under 18 years; clerical positions; large insurance company; good opportunity for advancement. Address P. O. Box 325, City Hall Station, New York.

YOUNG WOMAN to assist in auditing department; must be quick and accurate at figures; give references; state age and salary expected. R. B., 118 Times.

AN OPPORTUNITY
FOR
YOUNG WOMEN AND GIRLS
OVER 16.

Permanent employment for young women with or without previous telephone experience.

Good pay from the start with regular and frequent increases.

Annual vacations with full pay and liberal sick benefits, medical advice, and pensions without cost to employes.

Operating and recreation rooms are large, well ventilated, and comfortably furnished.

Lunch rooms are provided in principal offices in which hot meals are provided at less than cost.

Positions are also open for all-night work at extra pay for those who prefer this work.

MAIN EMPLOYMENT OFFICE: 27th St. and Broadway, Manhattan. BRANCH EMPLOYMENT OFFICES—58 West Houston St., Manhattan; 453 East Tremont Av., Bronx (12 M. to 9 P. M.), and in Brooklyn, 81 Willoughby St. and 1,336 Broadway.

If unable to come to an employment office, telephone Miss Bremer, Madison Square 12000 (free call) for further information.

NEW YORK TELEPHONE COMPANY.

AFTERNOON
OFFICE WORK.
WE HAVE
A FEW
PERMANENT
AFTERNOON POSITIONS
FOR
YOUNG WOMEN
UNDER 31
YEARS OF
AGE.
HOURS, 1-5,
EXCEPT SATURDAY.
WORKING
CONDITIONS
UNEXCELLED.
WRITE TO
K 442 TIMES DOWNTOWN.

PERMANENT POSITIONS
FOR
YOUNG WOMEN.
$900 to $1,400 a year.

Working conditions and opportunities for promotion are excellent. Call at 1,158 Broadway, New York City, and see Miss F. G. Carncrose, who will give you full particulars, or fill in and mail the blank below.

Please communicate with me about the position which you advertised.

Name ....
Address ....
Telephone number ....
Age ....

$13—CHECKERS—$15.

Five girls, over 18 years, to check pattern orders; $13 to start, 2 months $15; clean light work; 44½ hours a week; half day Saturday. Apply to

THE BUTTERICK PUBLISHINNG CO.,
Spring and Macdougal Sts., N. Y.

Take 7th Av. subway to Houston St.

$12—STOCK GIRLS—$12,

over 16, in paper pattern stockroom; 44½ hours a week; half day Saturday.

The Butterick Publishing Co.,
Spring and Macdougal Sts., New York.

Take 7th Av. subway to Houston St.

Instruction.

FILING TAUGHT QUICKLY.
POSITIONS ASSURED.

In four weeks we will give you thorough personal instruction in all up-to-date filing systems, indexing, cataloging, &c., and find you a good position. Typewriting also taught; New classes forming. Come in and get acquainted. Remember the name NATIONAL—the progressive Filing School. Call, write, or phone today.

NATIONAL TRAINING SCHOOL
FOR FILING,
125 West 42d St. Phone Bryant 6619.

GOOD ENGLISH PAYS.

Good English, spoken and written, is a basic requirement for business success. Most men and women need training in English—sentence building, vocabulary enlargement, report and letter writing. Do you? Write or telephone (Cortlandt 1465) for informative booklet, "Your English." Ask also for details of evening classes in Business English forming early in January. Pace & Pace, 30 Church St., New York.

BURROUGHS
BOOKKEEPING AND CALCULATING MACHINE OPERATORS

are in demand. Positions pay well. Join our day or night class. A. Lamson, Manager, Burroughs School for Operators, 51 Chambers St. Opposite City Hall.

PUPILS—Dramatic and singing classes now forming to be ready soon for cross continental tour; limited time for enrollment; rare opportunity for talented people. Apply at once, Salvatore Cudia, Studio 63, Metropolitan Opera House Building, 1,425 B'way.

THE NEW YORK SCHOOL OF SECRETARIES.

Three months' course; individual instruction; students on probation; graduates registered.
33 West 42d St. V. M. WHEAT. Director.

REGISTER NOW for JANUARY TERM. $25. This Week, Day or Night, Pays for Complete Short Course in Stenography, Typewriting, Telegraphy. Positions. Est. 1884. Gaffey's School, 5 East 35th St., near 5th Av.

PRIVATE SECRETARIAL TRAINING.
PRATT SCHOOL, 64 WEST 45TH ST
INDIVIDUAL INSTRUCTION.

Employment Agencies.

Established 1897.
Gahagan Agency, 256 Broadway.
F. M. I. King, Manager.

Stenographer, legal, $25-$30; secretary-stenographer, $30; stenographers, practically every line, $18-$30; several beginners, $15-$18; bookkeeper, $30; stenographer-bookkeeper, $30; bookkeeper, knowledge stenography, $30; assistant bookkeepers, $18-$22; typists, $14-$22; dictaphone, $25; switchboard, $18; office assistants, $15-$18; &c.

One trial will satisfy you.
No Registration Fee.

STENOGRAPHERS, banking, $30; others, $15-$25; export, brokerage, commercial; excellent openings; also typists, clerks; free registration. Fulton Agency, 93 Nassau St., 489 5th Av.

HELP WANTED—Female.

Employment Agencies.

STENOGRAPHERS, BOOKKEEPERS; numerous positions. Free registration. Van Tyn Agency, 1 West 34th St.

HELP WANTED—Male.

ACCOUNTANT.

Prominent firm of certified public accountants desires for permanent staff a number of accountants who are able or can quickly qualify to make audits and investigations and write reports; applicants must thoroughly understand and have had practical general bookkeeping experience; special attention given new men by partners; good salaries, with bright future and permanent positions. T 436 Times Downtown.

ACCOUNTANT, one who is familiar with general ledger work in a bank. In replying state age and experience. S 791 Times Downtown.

ACCOUNTANTS, senior and semi-senior, for high-grade professional firm; must be active, experienced, intelligent, responsible; permanent; advancement; state full particulars; credentials. S 767 Times Downtown.

ADVERTISING MANAGER FOR MAIL ORDER DEPARTMENT OF A PROMINENT JEWELRY CONCERN; ONE THOROUGHLY EXPERIENCED IN MAIL ORDER BUSINESS; CAPABLE OF ORGANIZING, SYSTEMATIZING, &C.; POSSIBILITIES FOR ADVANCEMENTS LIMITED ONLY BY YOUR OWN ABILITY; STATE AGE, SALARY, EXPERIENCE. V 594 TIMES DOWNTOWN.

ADVERTISING SOLICITORS.

Program and special edition solicitors on the best proposition in the field; experienced men should average not less than $100 per week in commissions; high-class leads furnished. National Garment Retailers' Association, 47 West 34th St.

APPRAISERS OF FINE MODERN AND ANTIQUE HOUSEHOLD FURNITURE, ART OBJECTS, &c.; PERMANENT POSITION TO HIGHLY QUALIFIED MEN. INTERNATIONAL APPRAISING CO., INC., 35 NASSAU ST., NEW YORK CITY.

ARTIST, TRADE PAPER; GOOD OPPORTUNITY. P 241 TIMES.

ASSISTANT FACTORY SUPT., with a thorough practical knowledge of manufacturing and assembling a machine comprised of small parts; familiarity with planning, scheduling and time studies would be an advantage; the man I want must be able to increase production at minimum cost; to put his ideas into effect without creating antagonism or discontent; if you are the right man, opportunity for advancement will be rapid; factory in St. Louis employs 120 men; give full particulars covering experience and salary expected. X 72 Times Annex.

BILLING CLERK—Young man with some experience; knowledge of stenography desirable; in reply state references and nationality; salary to start $20-$22. V 543 Times Downtown.

BOOKKEEPER for a Wall St. bank; good salary, with bonus and lunches; in replying state age and experience. S 792 Times Downtown.

BOOKKEEPER, by a Stock Exchange firm; must be thoroughly reliable and competent; state age, salary expected; also reference. Address Confidential, M 401 Times Downtown.

BOOKKEEPER, experienced wholesale produce business; good opportunity. Address, stating age, experience, salary, K 497 Times Downtown.

BOOKKEEPER, thorough knowledge of retail grocery chain store system; state full particulars, including salary. A 1096 Times Harlem.

BOOKKEEPER; fire insurance office; state experience and salary. K 488 Times Downtown.

BOOKKEEPER, experienced, with knowledge of office routine; state age, experience and salary expected. E 814 Times Annex.

BOOKKEEPER, experience necessary. Call Oscar Kirsch, 56 West 22d St.

BOYS
YOUNG MEN
BOYS
A NEW YEAR'S OPPORTUNITY

For boys 14 to 18 years of age, unlimited opportunities for promotion in our offices, located in various parts of the city.

MANY OF OUR EXECUTIVES STARTED WITH US AS BOYS.

SALARIES REVISED TWICE YEARLY.

Training courses during business hours

RESTAURANT, LIBRARY

HOURS 9 A. M. TO 5 P. M.
SATURDAY 9 TO 12.
ONE HOUR FOR LUNCH.

Bring working papers if under 16 years of age.

THE WESTERN ELECTRIC CO., INC.,
57 BETHUNE ST.
Near West St., 6 blocks south of 14th St.

BOY, multigraph operator, preferably 17 to 21 years, with some multigraph experience; want boy who is anxious to locate with substantial concern where there is no limit to future; nice hours; congenial employment; big opportunity for the right boy. Ask for Mr. Jennings, Empire Cream Separator Co., 150 Nassau St.

BOYS, 15-18.

Important business concern, financial district, has permanent positions, with opportunities for advancement, for several elementary or high school graduates; congenial work; short hours, enabling evening schooling; salary $11 weekly; applications confidential. V 658 Times Downtown.

BOYS.—Large downtown bank requires the services of several boys between the ages of 14 and 18 to act as office boys and messengers; reply in own handwriting, stating age, education, and salary desired. Address "A. K.," P. O. Box 822, City Hall Station, New York.

BOYS WANTED BY LARGE WHOLESALE MILLINERY HOUSE; GOOD OPPORTUNITY FOR BRIGHT, INTELLIGENT WORKERS. JUDKINS & McCORMICK CO., 10 WEST 20TH ST.

BOYS, clean cut, between 14 and 17 years of age, as ushers; salary $10 weekly; steady employment. Apply after 10:30 A. M. today, Manager Punch and Judy Theatre, 155 West 49th St.

BOYS, 16-18, American, in stock department of wholesale glove house; good opportunity; salary to start $12 week. Trefousse & Co., 440 4th Av.

BOY.—Unusual opportunity for unusual boy over 16; general office work in large investment house. Apply by letter, giving age, nationality, education, &c., V 503 Times Downtown.

BOY, bright, 16 to 18, for general work in large advertising agency; salary to start, $45 per month; opportunity for advancement. Apply Room 1306, 61 Broadway, 9 to 5.

BOYS—Several positions for boys between 14 and 18 to start with large downtown concern; no experience necessary. K 502 Times Downtown.

BOY, reliable, under 16 years, wanted in busy office; good salary, with opportunities for advancement. Call Room 1917, 165 Broadway.

BOY, 16-18 years, for law office; Christian firm; no experience necessary; excellent opportunity; salary $10. V 587 Times Downtown.

BOYS wanted, 2, to run errands and assist in office work; excellent opportunity for intelligent boys. Metropolitan Magazine, 432 4th Av.

BOY, small, wanted in large advertising agency; advancement if capable. J. Walter Thompson Co., 244 Madison Av., N. Y. C.

BOY in office of large mercantile house; a good chance for advancement; ask for cashier. The Spool Cotton Co., 315 4th Av.

BOY wanted for general office work by a Christian firm. Apply Room 2600, Woolworth Bldg.

BOY, small, for brokerage office; good chance for advancement. Call Room 916, 30 Broad St.

BOY, bright, steamship office; excellent chance for advancement. Apply 14th floor, 111 Broadway.

BOY for general office work in linen importing house. P 647 Times Downtown.

BOY wanted, broker's office; chance for advancement. Apply Room 905, 10 Bridge St.

BOY wanted for office and errands. Room 102, 62 Broad St.

BUYERS—TWO RESIDENT.

Large out-of-town department store requires for their New York office two competent resident buyers, one to look after notions, fancy goods, leather goods, jewelry, silverware, laces, embroideries, handkerchiefs, and all kindred lines, the other for hosiery, underwear, knit goods, gents' furnishings, boys' and men's clothing; all answers treated in strictest confidence; interviews will only be granted to those who give full particulars regarding past experience in these lines. M. B., 800 Times Downtown.

BUYER.

BRIGHT AND ENERGETIC YOUNG MAN, WHO HAS THOROUGH KNOWLEDGE OF NEW YORK MILLINERY AND GLOVE MARKET, ALSO NECKWEAR. PREFERENCE GIVEN TO THOSE WITH MAIL ORDER EXPERIENCE. WONDERFUL OPPORTUNITY TO RIGHT PARTY; STATE PAST EXPERIENCE AND SALARY DESIRED. P. S., 31 TIMES.

HELP WANTED—Male.

CANDYMAKER; good opportunity for one thoroughly experienced in making fine counter specialties for retail trade; write fully age, references, record, salary; free fare man and wife. P. O. Box 2230, Spokane, Wash.

CARPENTERS wanted, 12 A1 men, on form work; $9 per day, overtime. Apply Superintendent, Grand and 9th Av., Astoria, L. I.

CHEMIST
WITH A TECHNICAL EDUCATION

wanted to test raw materials in rubber manufacture; opportunity for research work in rubber chemistry will be available; applicant should state particulars as to education, experience, age, and salary expected. M. A., 811 Times Downtown.

CHOCOLATE MAN wanted; first-class; to mold bar goods. Apply The Janet Chocolate Co., 140 West 3d St., Cincinnati, Ohio.

CLERK

for inventory and statistical department in a large downtown manufacturing concern; must be quick, with accuracy; every opportunity to the right man. Apply, stating age, religion, experience in detail, and salary desired. M 411 Times Downtown.

CLERK, assist in busy office; permanent position with advancement; experience unnecessary. K 501 Times Downtown.

CONFIDENTIAL SECRETARY — A young man to act as confidential secretary to the business manager of a large company; must have first-rate knowledge of stenography, be conversant with current events, and have a good education; state age, give particulars of experience, and name salary desired. E 607 Times Annex.

COPY WRITER—Young man with some technical experience; good opportunity; state salary. Address P 626 Times Downtown.

COST ACCOUNTANTS.

A prominent firm of public accountants requires for their system staff in Boston a cost accountant who has had experience in designing, installing, and operating cost systems in cotton, woolen, or worsted mills; preference will be given to those who have had experience with public accountants; write fully, giving personal history, references, age, salary required, &c.; all replies will be treated confidentially and references will not be corresponded with without permission. P 697 Times Downtown.

COST CLERKS—Factory or ship experience; state age, experience, salary desired. Address American J. O., P. O. Box 822, City Hall Station.

COTTON GOODS SALESMAN.

A COTTON GOODS HOUSE HAS AN OPENING FOR A MAN WITH A FOLLOWING AMONG THE WAIST AND DRESS TRADES; MUST FURNISH BEST OF REFERENCES; NONE OTHER NEED APPLY; COMMISSION. CALL MONDAY AND TUESDAY, BETWEEN 2-4 P. M. LIONDALE MERCANTILE CO., 20 WEST 22D.

CUTTER on high grade corsets; must be experienced; one with some knowledge of designing given preference; ideal working conditions; good opportunity for right party. C 24 Times.

DESIGNER, experienced on ladies' silk waist and underwear. Apply Society Waist Co., 355 Fulton St., Brooklyn.

DIEMAKERS wanted in a small up-to-date toolroom; I want men who have had at least ten years' experience on adding machine, typewriter or electrical instrument, die work and can make pillar dies, either of progressive or compound type from template without drawings, but with the aid of some personal instruction; a steady position and an opportunity to get in on the ground floor is open for those who are capable of filling the above requirements. Apply all week. 87 Frankfort St., 3d floor, N. Y. City.

DRAFTSMEN,

experienced in mechanical drafting; permanent positions, with excellent opportunities. Write, stating experience and wages expected.

DOEHLER DIE CASTING CO.,
COURT AND 9TH STS., BROOKLYN.

DRAFTSMEN—FOR LAYING OUT, CHECKING, AND DETAILING; LAYOUT MEN AND CHECKERS SHOULD HAVE SEVERAL YEARS' EXPERIENCE ON GENERAL MACHINE OR ELECTRICAL DESIGNS. DETAILERS SHOULD HAVE AT LEAST THREE YEARS' EXPERIENCE ALONG MECHANICAL LINES; PERMANENT WORK; GIVE AGE, COMPLETE RECORD OF EXPERIENCE AND SALARY EXPECTED. ADDRESS X 82 TIMES ANNEX.

DRAFTSMEN—TECHNICAL MEN WITH EXPERIENCE IN THE DESIGN OF SWITCHBOARDS; CAN ALSO USE A NUMBER OF MEN EXPERIENCED IN LAYING OUT ELECTRICAL CIRCUITS IN POWER HOUSES OR SUB-STATIONS; PERMANENT POSITIONS WITH UNUSUAL OPPORTUNITIES FOR ADVANCEMENT; STATE AGE, EXPERIENCE, AND SALARY EXPECTED. ADDRESS X 81 TIMES ANNEX.

DRAFTSMEN—A large concern within sixty miles of Philadelphia needs immediately several electrical draftsmen for shipyard plant construction work; only those who can make neat, workmanlike drawings need apply; state experience, salary expected, date can report, and sample of work, all in first letter. Address application to X 137 Times Annex.

DRAFTSMAN.

PERMANENT POSITION FOR MAN FAMILIAR WITH JIGS, AND FIXTURES; MUST ALSO BE A GOOD LETTERER; IN REPLY STATE AGE, NATIONALITY, EXPERIENCE, SALARY EXPECTED, AND REFERENCES. WRITE P. O. BOX 30, STATION T, BROOKLYN.

DRAFTSMEN—Twenty experienced marine draftsmen wanted at once by a large shipbuilding corporation with a large amount of work on hand; must have had marine engineering experience which will qualify for high-grade work. Send applications, stating full experience and salary expected, to X 136 Times Annex.

DRAFTSMEN WANTED.

Having an extensive program we are able to offer steady work at good pay for hull and engine draftsmen. Apply to Naval Architect, National Shipbuilding Corporation, Three Rivers, Quebec, Canada.

DRAFTSMAN wanted to create a permanent drafting division, work up standard drawings; metal furniture experience desirable; give full particulars, references, asalry, &c. The Hunter Car Sign Company, Linden Av., Flushing, N. Y.

DRAFTSMAN,

Tool designer, detailers, and layout men. Apply

BIJUR MOTOR APPLIANCE CO.,
15th and Garden Sts., Hoboken, N. J.

DRAFTSMAN—Competent mechanical draftsman wanted for general engineering work; $35 to start and fine opportunity for right man; state age, experience and education. X 105 Times Annex.

DRAFTSMEN.

Eight mechanical draftsmen for out of town; good wages paid. Apply J. A. Erdman, 1,364 Broadway, representative Bethlehem Steel Co.

DRAFTSMAN, machinery, light steelwork, conveying apparatus; Southern State; permanent; good wages. K 491 Times Downtown.

DRAFTSMAN (Mechanical), A1 designer, on small machinery; state age, experience, and salary expected in first letter. M. A. 846 Times Downtown.

DRAFTSMAN.

A man who has studied architecture. Address E. Hussey Binns Co., P. O. Box 458, City Hall Station

ELECTRICAL SUPPLIES.

Large electrical manufacturer has several openings for young men familiar with line and who can handle correspondence. Address, giving full particulars, including salary, R. R., 275 Times Downtown.

ENGINEERING DRAFTSMEN wanted, two young engineers, preferably technical graduates, with some industrial experience; work will cover designing of machinery, buildings, &c., laying of transmission lines, equipment and other work in connection with a manufacturing plant. Location, home office, Hercules Powder Co., Wilmington, Del. Apply Engineering Department.

ENGINEERS, DRAFTSMEN wanted, two young engineers, preferably technical graduates, with some industrial experience work, to cover designing of machinery, buildings, &c., laying of transmission lines, equipment, and other works in connection with a manufacturing plant. Location Home Office, Hercules Powder Co., Wilmington, Del. Apply Engineer's Department.

FEEDERS on job presses; steady position; good conditions. Harper & Bros., 325 Pearl St.

FUR DESIGNER and practical furrier for a wholesale business established 30 years; good opportunity for the right man; salary and interest. P 260 Times.

GROCERY CLERKS,

experienced, in first-class retail business. Charles & Co., 48 East 43d.

HOUSE CARPENTERS wanted, first-class; best wages and living conditions; all Winter work in the South. Apply Newport Shipbuilding Co., Newbern, N. C.

INVOICE CLERK, experienced in Cuban Consular invoices; must be rapid and accurate; answer in writing only. Rifra Toro & Van Twistern, Inc., 82 Beaver St.

LINOTYPE OPERATOR wanted, one who can also take charge of small job printing plant and do estimating; salary and commission; good suburban city, near New York. X 103 Times Annex.

LITHOGRAPHIC
COMMERCIAL ENGRAVER

To take up commercial lettering and designing; good steady position and conditions; state experience, age and references, also salary expected; Employment Bureau.

AMERICAN BANK NOTE CO.,
LAFAYETTE & MANIDA STREET,
HUNTS POINT, BRONX.

HELP WANTED—Male.

MACHINIST, experienced on all kinds of special sewing machines; steady position; good salary. Frey, 505 West Broadway.

MANAGER.

HARRY COLLINS

DESIRES MAN AS MANAGER OF DEPARTMENT DEVOTED TO DRESSING GIRLS AGE 6 TO 16; MUST HAVE TASTE, VISION, AND EXECUTIVE ABILITY; TO SUCH A MAN AN EXCEPTIONAL OPPORTUNITY PRESENTS ITSELF. APPLY BY LETTER, 9 EAST 57TH.

MAN WANTED, EXPERIENCED, TO TAKE CHARGE OF SILK COTTON YARN DEPARTMENT OF UPHOLSTERY HOUSE AND ATTEND TO DYER'S ORDERS; ADDRESS BY LETTER, STATING EXPERIENCE.

C. WEINBERG & CO.,
27 WEST 23D ST.

MAN—Useful man wanted. Apply 2 to 6 o'clock, 26 East 83d.

MAN wanted to help in packing room. Call 108 Greenwich St.

MANAGER,
EXPERIENCED,
WANTED
FOR RENTAL DEPARTMENT
BY ONE OF THE LARGEST
REAL ESTATE COMPANIES IN
ROCHESTER, N. Y. ADDRESS
NEIL & PARMELEE COMPANY, INC.,
53 MAIN ST. EAST,
ROCHESTER, N. Y.

MANAGER, experienced, to take complete charge of an office furniture store; must have thorough knowledge of the business; state qualifications and salary expected. Address Manager, 189 Times.

MEN wanted to sell lubricating oils, lemon oils, &c.; men experienced with trade preferred; salary and commission. N 1257 Times Bronx.

MESSENGERS—Boys (14-16) as inside messengers (pages) in large downtown banking institution; good opportunities for advancement; state education and salary desired. Address "N. B.," P. O. Box 822, Citi Hall Station, New York City.

MESSENGERS wanted by downtown bank; young men between the ages of 18 and 19. K 499 Times Downtown.

MULTIGRAPH DEPARTMENT MANAGER.

Advertising agency operating its own expensive circularizing department, requires thoroughly competent manager; one with experience in all the departments, multigraphing, folding, mailing, addressing, addressograph work, and imprinting; starting salary will be a good one and there is splendid opportunity for the person who can obtain results. P 113 Times.

OFFICE ASSISTANT—Good chance for young man in office of large oil corporation; must be of neat appearance; state age, references, experience, and religion; salary to start $55 per month. V 533 Times Downtown.

OFFICE MANAGER—Must have had experience and be good stenographer and typewriter and understand bookkeeping; promising position for man of education and character; state salary desired. J 124 Times.

OFFICE BOY, 16-17, for large Christian export house; must be clean cut, willing worker and have good reference; state salary. G 720 Times Downtown.

OFFICE BOYS or office girls wanted by insurance company, between the ages of 14 and 16; Christian firm. Apply to Mr. Donaldson, 60 John St., New York City.

OFFICE BOY, intelligent, willing worker; excellent opportunity, good salary; write, stating age, experience, salary. T 407 Times Downtown.

OFFICE BOY AND CLERK wanted in busy office. Call 229 West 43d St., 9th floor, Auditing Dept.

OFFICE BOY in wholesale dry goods house; state age, references and salary expected to ADVANCEMENT, 478 Times Downtown.

OFFICE BOY and clerk wanted in busy office; state age, experience and salary desired. E 813 Times Annex.

OFFICE BOY wanted, 16-17, for mail and errands; good opening for bright boy; $10 per week. P 695 Times Downtown.

OFFICE BOY wanted; splendid opportunity. Call Room 1,823, 30 Church St.

ORDER CLERK, to select goods from stock; 37½c. hourly, 52-hour week; advancement in two weeks to satisfactory workers. Lalance & Grosjean, Atlantic and Woodhaven Av., Woodhaven, L. I.

PAINTING FOREMAN, first-class, with fifteen good journeymen painters; all Winter work. Apply Newport Shipbuilding Co., Newbern, N. C.

PATTERN MAKERS

on bronze and white metal patterns; steady position. Tuttle & Bailey Mfg. Co., Berry and North 10th Sts., Brooklyn.

PAYROLL CLERK,

20-23 years old; must have experience and furnish good reference.

REPETTI, 514 WEST 36TH.

PRINTER—Intertype or linotype operator; steady work in small private shop; a good opportunity for a permanent position worth while; state experience in detail. M. D., 416 Arbuckle Building, Brooklyn.

PRINTIING COST clerk and estimator; U. T. A. system in operation. Write, stating age, experience, salary expected, Dispatch Printing Co., 400 Lewis St., Union Hill.

PRODUCTION MAN wanted in metal shop for assembling of metal articles. P 171 Times.

PROMOTION.

Man to take charge of statistical work of promotion department as assistant to promotion manager; must have some engineering training and understand graphic arrangement of data; he must be neat at curve drawing and lettering; not necessarily graduate of technical school; initiative and ability to grasp ideas quickly if necessary. Reply by letter to Promotion Department, Hyatt Roller Bearing Co., Metropolitan Tower, New York City. Interview will be granted later.

PUNCHERS and laborers wanted for structural steel work. Apply at shop, New Market, N. J., or 1,480 Broadway, Harris Structural Steel Co.

REPRESENTATIVE — Gloversville manufacturer of high-grade dress gloves for men and women is open for reliable representative for the City of New York on strictly commission basis; only such fully versed with glove trade need apply. Faultless Glove Co., Gloversville, N. Y.

REPRESENTATIVE WANTED BY MANUFACTURER HIGH-GRADE DRESSES; ONLY THOSE WITH FOLLOWING NEED APPLY; COMMISSION BASIS. A. KLEIN & CO., 32 EAST 31ST ST.

RESIDENT SALESMEN, all territories open; splendid lines, muslin, silk, flannelette, underwear, aprons, kimonos, bloomers; also men's shirts, overalls; for jobbers; large stores; popular prices; reliable deliveries; commission basis. Write fully, Box P., 1214, 1,270 Broadway.

SALESMAN.

HAVE YOU TIME

to give to selling a specialty line, as side line? If you carry a dress, jewelry, or ladies' fancy goods line catering to large and small towns throughout the U. S., write us, giving particulars, territory covered, and lines carried; commission basis. Box 542, 1,777 Broadway.

SALESMEN—We desire experienced, high-class traveling men for all territory except New England, Chicago, and New York State; only those with successful records from other large waist houses will be considered; we have the leading line of popular priced silk waists in New York; big opportunity for live wires; appointment by letter only; commission basis. Kayanee Waist Co., 20 West 33d.

SALESMEN (Real Estate)—Two are wanted by large suburban office where leads are many and increasing in number and sales are numerous; would train a few young men in the business if they can show sales ability; compensation is commission and expenses until we can determine your worth. W. E. H., Box 52 Times.

SALESMEN.

High-class suit and dress manufacturer is open to engage experienced salesmen for the New England and Southern States; commission basis; only those who have a good following and can show past results need write, stating references; all applications held in strictest confidence. A. X., 384 Times.

SALESMAN—A capable man to call on the cutting up trade with an exceptional strong line of Japanese pearl buttons, only one experienced need apply; big opportunity for right man; salary and commission. Apply by letter, Ethelle Mnfg. Co., 45 East 17th St., New York City.

SALESMEN

to carry side line of pennants, banners and pillow covers on commission basis; must carry samples and must have regular territory; Eastern, Middle West, Southwest and Far West now open; staple line house, established over 10 years, and well known to the trade. H. A., 800 Times Downtown.

SALESMAN, preparing to leave for road after Jan. 1, to carry lucrative side line of metal parts on commission; entire country open; state particulars. P 649 Times Downtown.

SALESMAN, experienced feather and flowers; commission. Weiss, 78 West 36th.

HELP WANTED—Male.

SALESMAN,
GLOVE,
EXPERIENCED,
TO CARRY A WELL-KNOWN
LINE OF GLOVES THROUGH
WESTERN PENNSYLVANIA,
OHIO, MICHIGAN, INDIANA,
AND ILLINOIS FOR AN OLD-ESTABLISHED CONCERN; SALARY AND COMMISSION. P 231 TIMES.

SALESMEN.

TWO OPENINGS FOR MEN WHO WANT TO CONNECT THEMSELVES WITH A $10,000,000 COMPANY OPENING NEW BRANCHES THROUGHOUT THE UNITED STATES TO SELL ELECTRICAL APPLIANCES; DRAWING ACCOUNT AGAINST COMMISSION. APPLY

PREMIER SERVICE CO.,
2,010 BROADWAY, AFTERNOON.

SALESMEN WANTED BY A LARGE, WELL-KNOWN SHIRT MANUFACTURER OF AN EXCLUSIVE LINE OF SILKS AND BETTER KINDS OF COTTON SHIRTS; FOLLOWING TERRITORIES ARE OPEN ONLY TO THOSE OF PROVEN ABILITY WELL ACQUAINTED WITH HABERDASHERS AND DEPARTMENT STORE BUYERS; MIDDLE WEST, NEW ENGLAND AND COAST; COMMISSION BASIS. ROTARY SHIRT CO., 580 BROADWAY.

SALESMAN.

High-class, experienced man with large clientele among department and specialty stores, selling medium-priced ladies' and misses' dresses; one capable of earning $10,000 or more yearly; none others need apply; salary or commission; dress manufacturer. Write A. N., 209 Cable Bldg.

SALESMEN—An aggressive and rapidly growing rubber company, manufacturing automobile tires and tubes of high quality, has opening for two good tire salesmen, with good reputation and selling ability, who are familiar with Eastern Pennsylvania, New York and New England territory; salary and expenses. L 389 Times.

SALESMAN wanted who has traveled in New York State and Pennsylvania; experienced in notion and fancy goods line; a good route is open for the right man; we have an established trade for over 12 years; salary or commission. Apply Mayer & Fischel, 598 Broadway.

SALESMEN Wanted—Three high-class experienced salesmen to sell listed security over telephone; splendid opportunity for young man to connect himself with an established brokerage concern; salary and commission to start. Apply Monday before 12, Suite 700, 198 Broadway.

SALESMEN—Stock salesmen, experienced, to distribute a highly meritorious ten-dollar issue on liberal commission basis; dividends and big speculative possibilities; attractive proposition. See Mr. Kerrigan, Room 1014, 50 Broad St., New York. Telephone Broad 8714.

SALESMAN—Boston concern, manufacturing high-grade petticoats, aprons, require services experienced salesmen in New York State; must have had recent experience in this line; commission; reply, giving experience and references. X 96 Times Annex.

SALESMAN wanted for western part of Pennsylvania and Ohio, one who has been experienced in the notion and fancy goods line and has traveled over this territory; salary or commission. Apply in writing, Mayer & Fischel, 598 Broadway.

SALESMAN wanted for sheets by old established firm for Western territory; must have A-1 following of trade, no others need apply; salary or commission; will consider an interest in the business to right party; also salesman wanted for Southern territory. P 644 Times Downtown.

SALESMAN, calling on best retail trade, to represent well-known manufacturers of knitted neckwear; all territories; can also be handled as side line; commission basis. Write full information regarding trade and territory covered. Box 548, 1,777 Broadway.

SALESMEN to sell silk ribbons as side line on commission, for California, Nebraska, Minnesota, Michigan, also Southern States; only those thoroughly familiar with line need apply. Call Gustave Mendelson, 37 E. 28th.

SALESMAN to sell a high-grade line of brooms in Manhattan and North Jersey; must be a live wire and willing to work hard; salary or commission proposition. West Reading Broom Works, Reading, Penn.

SALESMEN, to carry side line oil specialties, calling on paint, hardware, housefurnishing, grocery, drug or department store trades; excellent opportunities for live wires; commission. O 1258 Times Bronx.

SALESMAN to sell stock that is about to be listed on the New York Curb; telephone experience preferred, but not essential; salary and commission. Apply 347 5th Av., Suite 1201.

SALESMEN WOMEN'S NECKWEAR

fololwing; one for city, one for Middle West; high-grade men have splendid opportunity to connect with right house; drawing account and commission. Box 550, 1,777 Broadway.

SALESMAN, experienced in retail commercial stationery store; inside position; good salary, with opportunity for advancement. Call any day after 11 A. M., Goldsmith Bros., Stationers, 77 Nassau St.

SALESMEN.—Young men, well-educated and good talkers, wanted by investment house as stock salesmen; salary $20 a week and commission. P 635 Times Downtown.

SALESMAN, with Ford car, to demonstrate carbureting system; car to be used on demonstrating floor only; salary and commission. E 176 Times.

SALESMEN, experienced on high-grade haberdashery, accustomed to waiting on high-class trade; good salary. Apply Leighton's, Inc., 1,571 Broadway.

SALESMEN calling on banks in West and South to sell bank specialties as profitable side line; commission only. Address, stating territory covered. P 638 Times Downtown.

SALESMAN, experienced, wanted to sell suit cases, traveling bags, brief cases, and Boston bags, on commission basis. P 682 Times Downtown.

SALESMAN, ladies' neckwear, Southern, Western and Coast territories; side line; 15% commission; exceptional opportunity. M 175 Times.

SALESMAN wanted, who can obtain production work for machine shop; salary or commission. K 416 Times Downtown.

SALESMAN, laces, real Vals, &c., for importers on commission. Box 668, Times 2 Rector St.

SALESMEN to sell men's knitted neckwear to retail trade; all territories; commission. E 75 Times.

SHIPPING CLERK

in wholesale dry goods house, fully acquainted with all details of shipping; excellent opportunity for man possessing executive ability; state age, experience, and salary desired. C. S., 584 Times Towntown.

SHIPPING CLERK.

Suit and dress manufacturer wants thoroughly experienced shipping clerk with best qualifications; good salary to competent man. Morris Kaskowitz, 38 East 30th St.

SHIPPING CLERK, experienced, responsible; light, clean work. Stasny Music Co., 56 West 45th.

SHIPPING CLERK—Young man, energetic; good chance for advancement. P 240 Times.

SHIPPING CLERK with some knowledge of bookkeeping. Box 552, 1,777 Broadway.

SHOES.

MANAGER.

HARRY COLLINS

DESIRES A MAN AS MANAGER AND DESIGNER FOR A SHOE DEPT. DEVOTED TO THE MAKING OF HIGHEST CLASS LADIES' EVENING FOOTWEAR; TO SUCH A MAN AN EXCEPTIONAL OPPORTUNITY IS OFFERED. APPLY BY LETTER, 9 E. 57TH.

SILK SALESMAN.

A SILK HOUSE HAS AN OPENING FOR A MAN WITH A FOLLOWING AMONG THE LADIES' UNDERWEAR TRADE; MUST FURNISH BEST OF REFERENCES; NONE OTHER NEED APPLY; COMMISSION. CALL MONDAY AND TUESDAY, BETWEEN 2-4 P. M. LIONDALE MERCANTILE CO., 20 W. 22D.

SILK SALESMAN.

A SILK HOUSE HAS AN OPENING FOR A MAN WITH A FOLLOWING AMONG THE SHIRT MANUFACTURING TRADE; MUST FURNISH BEST OF REFERENCES; NONE OTHER NEED APPLY; COMMISSION. CALL MONDAY AND TUESDAY, BETWEEN 2-4 P. M. LIONDALE MERCANTILE CO., 20 WEST 22D.

SILK EXAMINER, thoroughly experienced, with complete knowledge of tricolettes and other weaves; state experience and salary desired; excellent opportunity with new establishment. P 97 Times.

STENOGRAPHER, rapid, accurate, neat, willing worker; good salary; write, stating age, experience, salary expected. T 408 Times Downtown.

STENOGRAPHER, wholesale produce line; good opportunity for bright young man; salary $18. K 498 Times Downtown.

STOCK SALESMEN — Telephone experience necessary; Wall St. house offering dividend paying securities has opening for real producing hustlers; salary and commission. Phone for appointment, Mr. Denver, Rector [illegible]

HELP WANTED—Male.

STOCK CLERK

Wanted by a high-class suit and dress manufacturing, a thoroughly competent man, experienced in woolens and silks, to take charge and buying of piece goods; only one having had similar position and can come well recommended need apply. Morris Kaskowitz, 38 East 30th St.

TEACHER for grammar class immediately and one for high school class, beginning Feb. 1; Catholic private school; references, salary expected. A 1083 Times Harlem.

TEACHER in all branches of history; must be able to teach American, English, modern and ancient history; only experts need apply. D 387 Times.

TOOL DRAFTSMAN.

Good opportunity for a few experienced men on design of

SPECIAL TOOLS,
JIGS, FIXTURES, &c.

Prefer men with at least five years' experience. Apply 8:30 to 5.

MERGENTHALER LINOTYPE CO.,
Park Av. and Hall St., Brooklyn.

UPHOLSTERERS experienced on high-grade furniture; 44-hour week; take Queensboro subway to Rawson St. Station. Orsenigo Co., Skillman Av. & Rawson St., L. I. City.

WATCHMAKER and salesman, experienced, wanted at once; position permanent to right man; 2 hours at day benchwork. Geo. Marks, 122 South Broad St., Trenton, N. J.

YOUNG MAN.

HANAN & SON,
Manufacturers of fine shoes,
FRONT, BRIDGE AND WATER STS.,
BROOKLYN, N. Y.,

require a capable
YOUNG MAN,
not over 20 years of age,
in our office
TO NUMBER WORK CARDS
on a power numbering machine;

salary moderate;
experience unnecessary.
Apply at main office,

ENTRANCE ON
Front St., near Bridge,
after 8:30 A. M.

YOUNG MEN—Opportunity is afforded three young men to learn the banking business; promotion assured; starting salary $600, with bonus and lunches. In replying give age and schooling. S 793 Times Downtown.

YOUNG MAN—Energetic, capable, hard-working young man wanted; able to take charge of stock and shipping for wholesale jewelry concern; must have previous experience similar line; good prospects for bright man; state salary and references. P 263 Times.

YOUNG MAN wanted in the office of a large advertising agency; an excellent opportunity is offered to a young man to start in the advertising business; state age, experience, &c.; salary to start $10. M 452 Times Downtown.

YOUNG MAN, between 18 and 20, rapid typist, fair knowledge bookkeeping, capable of composing simple letters; good opportunity. Call after 10 A. M., Schlang, 151 West 26th St.

YOUNG MAN, quick and accurate at figures, on invoices and general office work; state age, experience, and salary desired; an excellent opportunity for the right material. M. M. 843 Times Downtown.

YOUNG MEN—Established Christian importing concern offers good opportunity to refined young men, 16 to 19 years of age, without business experience, who wish a permanent position. P 713 Times Downtown.

YOUNG MEN for clerical positions in downtown banking institution; state age, education, experience, and salary desired. Address "M. G.," P. O. Box 822, City Hall Station, New York City.

YOUNG MEN

in file room of large insurance company; quick advancement; $50 per month to start. Call all week 2 Albany St., corner Greenwich, 6th floor.

YOUNG MEN between 17 and 21 wanted by large downtown fire insurance company. Write, stating age, experience, and salary, V 555 Times Downtown.

YOUNG MAN, experienced checking time books and other clerical work; give age, nationality, experience, references, and salary expected. Address Box 83, 2,119 3d Av.

YOUNG MAN wanted, neat and accurate, for billing and statistical work; state salary. Address P. O. Box 760, City Hall Station.

YOUNG MAN wanted by insurance company to be trained as inspector; Christian firm. Apply to Mr. Purdum, 60 John St., New York City.

YOUNG MAN with experience checking freight bills; steady position for a satisfactory person. Room 1815, 111 Broadway,

YOUNG MAN wanted for general office work; one who has had experience giving dictation preferred. F 360 Times.

YOUNG MEN, 17 to 19, wanted in bank; state age, experience, and salary expected. J 119 Times.

YOUNG MAN, experienced with electrical supply business; good opportunity for advancement; $17. P 259 Times.

YOUNG MAN, at least 16 years old, as office boy and messenger. Call Room 506, 15 Whitehall St.

YOUNG MAN, 18, strong, with knowledge of packing; must have good references. Princess Textile Mills, Inc., 225 5th Av.

TO THE SALESMEN
OF GREATER NEW YORK,
(AN OPEN LETTER.)

Are you entirely satisfied with your present business connection?

Is it yielding you the income your effort and ability entitle you to?

And how about the future? Is there the opportunity for you to develop into a $10,000 to $20,000 a year man?

If you cannot answer YES to these three questions, then this advertisement carries a message for you.

We are a manufacturing corporation with a nationally known product, protected by a patented process which is considered as important to the AUTOMOTIVE industry from an economic standpoint as the Bessemer process is to the steel industry.

We have room in our organization for 30 live-wire salesmen, accustomed to interviewing men of affairs, who can prove from past performances that they are capable of earning from $7,500 to $12,500 a year.

If you are such a man we will give you the opportunity of making more money during the next six months than you ever made before; and after that, if your work has been satisfactory, you may step into a permanent position in our merchandising department as a district sales manager on a basis of remuneration which will insure your financial independence during the remainder of your active business life.

We are increasing our manufacturing facilities, and want men who possess tact and initiative to call on motorists in New York and vicinity, (with cards of introduction,) and take subscriptions to our offering of 8 per cent. preferred stock, with a common stock bonus; stock selling experience helpful but not necessary; we instruct you in our school for salesmanship; if you think you can qualify write us for an interview. Address Post Office Box 411, Madison Square Station, New York.

WANTED IMMEDIATELY,

office sales manager, brass and copper business; old established house doing business all over the country; applicant must be competent executive and possess detailed knowledge of the brass and copper business in all its branches; no application entertained without these qualifications; also statement of experience and salary expected. X 135 Times Annex.

Instruction.

EARN $35 TO $100 A WK.—Learn Motion Picture, Commercial and Portrait Photography; 3 months' course; day or night; easy terms. Call or write for Catalog "T," N. Y. Inst. of Photography, 141 W. 36th St., N. Y., 505 State St. (opp. L. I. Terminal), B'klyn.

ACCOUNTING.

Auditor can accommodate few more students in private new evening study group downtown accountant. Room 1024, Tribune Bldg.

ACCOUNTANCY CLASSES

now forming, day or early evening sessions; write for informative booklet, "Your Market Value," and Bulletin 25. Pace & Pace, 30 Church St., New York.

REGISTER NOW for JANUARY TERM. $25, This Week, Day or Night, Pays for Complete Short Course in Stenography, Typewriting, Telegraphy. Positions. Est. 1884. Gaffey's School, 5 East 35th St., near 5th Av.

LEARN TO BE A CHAUFFEUR—Pleasant and profitable work; day and evening classes. Send for free booklet and visitor's pass. West Side Y. M. C. A., 302 West 57th.

LEARN motion picture and studio photography; earn $35 to $200 weekly; day, evening; easy payments. Brunel, 1,269 Broadway.

EX-ARMY OFFICER wants to give riding instruction in exchange for use of horse. D 871 Times.

HELP WANTED—Male.

Instruction.

ARE YOU IN THE RIGHT POSITION? Thousands are in wrong positions; they do not know their capabilities; our vocational analysis will determine your qualifications and the vocation in which you will achieve greatest success; our staff will gladly explain details to those desirous of solving their vocational problems; no obligation involved. Booklet "K" on request. Merton Institute, 96 5th Av., at 15th St., N. Y. Telephone Chelsea 4054.

GOOD ENGLISH PAYS.

Good English, spoken and written, is a basic requirement for business success. Most men and women need training in English—sentence building, vocabulary enlargement, report and letter writing. Do you? Write or telephone (Cortlandt 1465) for informative booklet, "Your English." Ask also for details of evening classes in Business English forming early in January. Pace & Pace, 30 Church St., New York.

BOOKKEEPER—Get out of the rut; become a certified public or cost accountant; go into business for yourself; demand for expert accountants exceeds the supply; our graduates earn over $5,000 yearly; learn at home in spare time by our easy system; send for booklet and special offer. Universal Business Inst., 100 Pullman Bldg., New York.

LEARN TIRE REPAIRING.

Tire repairing (vulcanizing) means an opportunity to start for yourself or learn a good trade; newly equipped school; attend any time, day or evening; individual instruction; rapid progress; get booklet and pass. Educational Dept., 302 West 57th St., N. Y.

PUPILS—Dramatic and singing classes now forming to be ready soon for cross continental tour; limited time for enrollment; rare opportunity for talented people. Apply at once Salvatore Cudia, Studio 63, at Metropolitan Opera House Building, 1,425 B'way.

AUTOMOBILE EXCHANGE.

APPERSON, 1918, 4-PASS. SPORT.
CADILLAC, SERIES 57, VICTORIA.
CADILLAC, SERIES 57, TOURING, 7-PASS.
CADILLAC, SERIES 57, LIMOUSINE.
CADILLAC, SERIES 55, LANDAULET.
HUDSON, 1918, SUBURBAN SEDAN.
HUDSON, 1918, LANDAU RUNABOUT.
HUDSON SPEEDSTER, 1918, Walton Body.
HUDSON, 1917, SEDAN.
STUTZ, 1918, SPEEDSTER.
ALEXANDER G. HARRIS,
1,700 BROADWAY. CIRCLE 1582.
BE SURE IT'S HARRIS.

AUBURN 1918 Sedan.
PACKARD 1918 Fleetwood Limousine, 3-25.
PACKARD 1917 7-passenger touring.
PACKARD 1916 7-passenger touring, 1-25.
MARMON 1917 Landaulet and Touring.
PIERCE-ARROW 1917, 48 h. p. Limousine.
LANCIA 1915 Suburban Limousine.
CADILLC 1917 Limousine.
CADILLAC 1917 Limousine Brougham.
CADILLAC 1917 Runabout.
CADILLAC 1915 Sedan.
CHANDLER 1918 Coupe.
FRANKLIN 1918 Limousine.
FRANKLIN 1918 Sedan.
Closed bodies for Packard, Marmon, and Rolls-Royce. Cars guaranteed as represented.
LOUIS BRETEY AUTOMOBILE CO., INC.,
1,866 BROADWAY.
Phone 270-271 Columbus.

BUICK 1919 5-PASSENGER.
BUICK 1918 7-PASS. TOURING.
CADILLAC TYPE 57 SEDAN.
CADILLAC TYPE 57 VICTORIA.
CADILLAC TYPE 57 TOWN CAR.
CADILLAC TYPE 57 TOURING.
CUNNINGHAM "V-3" TOURING.
MARMON 1919 "34" CHUMMY.
McFARLAN 1918 4-PASSENGER.
MERCER 1919-1918 SPORTING 4-PASS.
STUTZ SPECIAL COUPE.
PIERCE-ARROW "66" TOURING, Series 4.
SCHOONMAKER & JACOD,
1,700 Broadway. Phone Circle 3323-3324.

BUICK, STUTZ, and LEXINGTON closed cars; new car service and guarantee; $1,050 to $1,600; time payments arranged. 1,850 Broadway.

BUICKS, 1918 and '17, sedans, coupes, touring and roadsters; guarantee given. 216 West 58th, near Broadway. Circle 1417.

BUICK 1920 sedan; 1918 sedan bargains. Cook & Macconnell, 630 5th Av.

BUICK, 1918, sedan, seven passenger, four door; $1,925; no less. Circle 4470.

BUICK coupe, $1,350. Ed. Brockett Garage, 252 West 64th St.

CADILLACS.
1919 special town brougham landaulet.
1919 Victoria coupe, 4-passenger.
1919 touring, 4-passenger.
1919 touring, 7-passenger.
1919 roadster, 4-passenger.
BURRELLE, 1,700 Broadway, 5th floor.

CADILLAC 1919 limousine landau, fully equipped, extra shoe and tube; mechanical condition and paint unusually good; customer's account $4,200; immediate delivery. Pierce-Arrow Used Car Exchange, Broadway, corner 57th St. Circle 157.

CADILLAC VICTORIA COUPE, 1919,

almost new; run 3,029 miles; striped velour upholstery; cord tires, one extra; tan linen seat covers; bumper; Pyrene; sacrifice. Circle 2131, Apartment 8B.

CADILLAC Landaulet, present series, plush velour lining, paint like new, Westinghouse shock absorbers, Royal cord tires with spare; immediate delivery. Cadillac Auto Exchange, 56th St., cor. 7th Av. Circle 5308.

CADILLACS, 1918 and '17, sedans, limousines, Victorias and tourings; guarantee given. 216 West 58th, near Broadway. Circle 1417.

CADILLAC 1919 brougham, fully equipped, practically new; six Royal cord tires; price $4,300. Charles Hamann, 349 North Main St., Port Chester, N. Y.

CADILLAC 1919 Suburban Sedan; Westinghouse absorbers; almost new; going abroad. Circle 1582.

CADILLAC (1920) suburban sedan, month old. F. Turner, 20 Broad. Phone 4473 Rector.

CADILLAC Victoria coupe, practically new; run only 3,400 miles. Phone 626 Kingsbridge.

CADILLAC 1918 limousine; like new; run 6,000 miles; owner must sell; will sacrifice $3,650. Vinton, 320 West 70th St.

CADILLAC 1918 coupe, appearance like new, mechanically perfect; exceptional bargain. Cathedral 6311.

CADILLAC 1919 suburban sedan; immediate cash bargain. Seen 123 West 64th, Meyer.

CADILLAC 1918 limousine; almost new; make offer. Seen 123 West 64th, Meyer.

CADILLAC 1918 victoria coupe; perfect; make offer. Seen 123 West 64th, Meyer.

CADILLAC, 1918 Coupe Victoria, for sale. Cook & Macconnell, 630 Fifth Av.

CADILLAC, 1918 Touring Car, price attractive. Cook & Macconnell, 630 Fifth Av.

CADILLAC 1918 town car; slightly used; bargain. Seen 123 West 64th, Meyer.

CADILLAC SEDAN BODIES.
LeRoy M. Gross, 1,778 Broadway. Circle 4528.

CADILLAC 1919 Amesbury touring; equal to new; sacrifice; private. J. S., 42 Times.

CADILLAC 1917 limousine landaulet; equal to new. Kenneth Campbell, 235 West 50th.

CHANDLER 1917 touring model, with Winter top; perfect mechanical condition; good rubber tires; all necessary tools; many accessories; no dealers. Address R. de Branwere, 783 Atlantic Av., Brooklyn, N. Y.

CHEVROLET, ALL 1920 MODELS,

also slightly used cars at big sacrifice; all cars sold for cash or easy monthly payments. Authorized Chevrolet Sales and Service, 351 East 145th St., Bronx. Melrose 10032.

CHEVROLET BABY GRAND.

Practically new; owner must sacrifice; easy terms if desired. 351 149th St., Bronx. Melrose 10032.

DODGE, 1918; good mechanical condition; good tires, new top; exceptional buy. Studebaker, 1,291 Bedford Av., Brooklyn Decatur 1484.

DODGES, 1918, sedans and roadsters. 216 West 58th, near Broadway. Circle 1417.

ESSEX Sedan, delivered last August; perfect condition; great chance. Call Prospect 9371.

FORDS—Touring, roadsters, suburban coupelet, commercial. 20th Century Auto, 250 West 54th St.

FORD 1918 coupe; condition A1. 216 West 58th St., near Broadway. Circle 1417.

FRANKLIN sedan, 1918 and 1917; unusual bargain. 216 West 58th St., near Broadway. Telephone Circle 1417.

GOOD USED CARS.

HUDSON 1919, RUNABOUT, LANDO.
HUDSON 1918, SPEEDSTER, 7,000 MILES
HUDSON 1918, PHAETON, CORD TIRES.
ESSEX, TOURING LIKE NEW, MANY EXTRAS.
HUPMOBILE, 1919, ROADSTER, RUN 1,000 MILES.
STUTZ, SEDAN, CORD TIRES.
BUICK, 1918, COUPE, CORD TIRES.
Wm. D. Marhall, Morristown, N. J.
Phone 808.

HUDSON sedan, 1917, Model J; must be seen to appreciate, so if you intend buying a closed car don't waste valuable time; come and see this car. Can be seen at Knickerbocker Garage, 415 East 54th St. See my chauffeur.

HUDSONS, 1919, 1918 and 1917; sedans, limousines, cabriolets and tourings. 216 West 58th St., near Broadway. Circle 1417.

HUDSON cabriolet, practically new, very little mileage; bargain. 23 West 62d St. Columbus 9086.

HUDSON SUBURBAN SEDAN.
Almost new; sacrifice. Rippeth, 2131 Circle.

LANCIA sedan, latest importation (coach work by Mount); a magnificent car. Burrelle, 1,700 Broadway, 5th floor.

LOCOMOBILE 1918 limousine; practically new; make offer. Seen 123 W. 64th, Meyer.

LOCOMOBILE 1918, 48, limousine; an exceptional car. Phone Columbus 4986.

MARMON brougham-landaulet, late model; mechanically perfect. Gotham, 1,694 Broadway. Circle 3572.

MARMON landaulet, 1917; like new; any demonstration. Mr. Wilson, 150 West 55th.

MARMON 1917 limousine; beautiful condition; bargain. Inspect at 123 W. 64th, Meyer.

MITCHELL SEDAN, 6 CYLINDER;
late 1917; looks like new; a bargain at $700. Stearns Co., 415 West 55th St. Telephone Columbus 7600.

AUTOMOBILE EXCHANGE.

OVERLANDS AND WILLYS-KNIGHTS. Reconditioned, all models. Open evenings. Willys-Overland, Inc., Broadway and 50th St.

OWEN MAGNETIC 1917, brougham-landaulet; up-to-date, thoroughly perfect. Columbus 898

PACKARD, 12 cylinder, seven passenger touring car which has been operated by skilled mechanic and kept in splendid condition; is good for more hard work and has more speed and comfort than cheaper car; 1916 model; six good tires and tools; price $1,800. Inquire Edison Storage Battery Co., 247 West 35th St.

PACKARD Fleetwood limousine, stream-line body, cord tires, like new, spare; upholstery perfect; make offer. Cadillac Auto Exchange, 56th St., cor 7th Av. Circle 5308.

PACKARD FLEETWOOD sub. sedan 3-35.
PACKARD Fleetwood town landaulet 3-35.
Both cars run under 5,000 miles.
BURRELLE, 1,700 Broadway, 5th floor.

PACKARD sedan, 1918, seven-passenger; practically new, equipped the finest; must be seen to be appreciated; real bargain. Doty Demos Co., 222 West 65th St.

PACKARD, 1913; perfect mechanical condition, with two bodies; bargain. Call Spring 8464.

PACKARD 1916 landaulet; beautiful condition; bargain. Inspect at 123 W. 64th, Meyer.

PACKARD 1917, 2-35, limousine; practically new. Phone Columbus 4986.

PACKARD 1918, 3-25, 4-passenger Chummy; perfect car. Meyers Columbus 9086.

PAIGE cabriolet, latest model, in perfect condition mechanically and every other way; no dealers. Telephone Schuyler 2985.

PAIGE sedan, 1917; good condition. Inquire Greeley 166.

ROAMER COUPE, beautiful; adapted town, Winter use. Phone mornings, Columbus 8190.

ROLLS-ROYCE late 1914 new suburban.
ROLLS-ROYCE late 1914 cabriolet.
MERCEDES late 1914 runabout.
All like new; mechanically perfect.
Telephone 4000 Plaza, Room 2.

STEARNS KNIGHT, 8 cylinders, 1917 model, landaulet; in excellent mechanical and running condition, and equipped with many extras, including 1 spare shoe, all in good condition; demonstration cheerfully given by chauffeur; cash buyer. T. A. MacElwee, 227 West 43d St. Telephone 1000 Bryant.

STUDEBAKER 1919 Big Six touring; fine mechanical condition; many extras, including two extra shoes; new car guarantee; a very exceptional bargain. Studebaker, 1,291 Bedford Av., Brooklyn. Decatur 1484.

STUDEBAKER light six touring, latest 1919 model; prices have advanced on new car, but will sacrifice at old price; a real opportunity. Studebaker, 1,291 Bedford Av., Brooklyn, Decatur 1484.

STUDEBAKER sedan, 1918; good condition throughout; slip covers and many extras; big sacrifice to quick buyer; $1,140. Studebaker, 1,291 Bedford Av., Brooklyn, Decatur 1484.

STUDEBAKER Springfield sedan, 1917; very choice car for quick buyer; new paint; all cord tires and slip covers; a rare bargain; only $1,100. Studebaker, 1,291 Bedford Av., Brooklyn. Decatur 1484.

STUDEBAKER Light Four touring, 1918 model; rare snap for some one. Studebaker, 1,291 Bedford Av., Brooklyn. Decatur 1484.

STUDEBAKER Light Six seven-passenger touring; good condition; all cord shoes, two extra; bargain, $685. Studebaker, 1,291 Bedford Av., Brooklyn. Decatur 1484.

BARGAIN.
1917 Model—8 Cylinders.
STEARNS-KNIGHT LANDAULET.

Excellent mechanical and running condition; equipped with many extras, including one spare shoe. All in good condition.

DEMONSTRATION CHEERFULLY GIVEN
CASH BUYER.
Phone 10439 Bryant. Ask for Mr. C. O. J.

Motor Trucks.

REPUBLIC 5-ton truck, 185-inch wheel base, rack body, used only 3 weeks, must sell to close out estate. X 73 Times Annex.

Automobiles for Rent.

VERY SMART NEW ELECTRIC CAR FOR RENT; UPKEEP LIVERIED CHAUFFEURS; INSURANCE PAID BY OWNER; $575 PER MONTH TO RENT; OUTSIDE DRIVE. F 252 TIMES.

PACKARD twin sixes to hire; superior service; sensible rates. C. M. & G. V. Williamson, 204 West 43d. Phones 4219-3530 Bryant.

CADILLAC—Lady leaving for Europe will rent her new Cadillac limousine, with chauffeur, on monthly contract. Circle 1582.

STEARNS-KNIGHT limousine; owner abroad; will rent $300 month. Telephone Flatbush 3778.

Automobiles Wanted.

DODGE Sedan, Buick or Hudson wanted; must be reasonable. D 374 Times.

Highest prices paid for cars; telephone before you sell. Burns. Melrose 574.

Automobile Storage.

DEAD STORAGE, $5 month up. West Side Storage, 310 West 143d. Audubon 3575.

Automobile Instruction.

AUTOMOBILE KNOWLEDGE

is a valuable asset to increase your earnings. Learn at New York's most complete school. Mechanical course, $45; with Driving, $65. Write for Catalogue I, or phone 5270 Circle.

STEWART AUTOMOBILE SCHOOL,
225 West 57th St., at Broadway.

ATKINSON AUTO SCHOOL, 235 West 50th St.—Superior instructors guarantee you expert knowledge; inspect equipment or write for booklet; ladies' classes.

AUTO SCHOOL, WEST SIDE Y. M. C. A., 302 W. 57th St.—Largest and best school in U. S. Send for booklet and pass. Tel. Columbus 7920. Special classes for ladies.

AUTOMOBILE COURSE, $60.50
BEDFORD BRANCH Y. M. C. A.
1121 BEDFORD AVE., B'KLYN, DEPT. C.

FOR SALE.

STORE FIXTURE OPPORTUNITY.

Two quartered oak, 20-foot counters, 38 inches wide, 36 inches high; one golden oak 144-drawer store cabinet, especially suitable for storing and displaying hardware, &c.; dimensions, 12 feet long by 7 feet high by 28 inches deep; all in first-class condition; rearrangement of our showroom necessitates our disposing of these fine fixtures; call and name your own price. Lightolier Company, 569 Broadway.

Cash register, in excellent condition; three drawers; electrically operated; especially adapted for newspaper counter work; will sell reasonably on account of change in system. P 122 Times.

FOUR CUTTING TABLES, DEAL MOTOR, 1 UNIVERSAL CUTTING MACHINE, 3 OFFICE DESKS. CHAS. KAFKA & CO., 34 WEST 27TH ST.

1,200 to 1,500 dozen collars of latest style; must sell this week at a sacrifice; write only. Saul, 91 Fort Washington Av., New York.

Ladies' 6 and 8 strand thread silk hose, mock seam, black and colors; packed for export. Franklin 5695.

New Knabe electric Ampico mahogany grand, with $300 worth rolls, $2,000 cash. N 813 Times Annex.

Elliott-Fisher billing machine, in good condition, for sale. Textile Press, 23 City Hall Place.

Aquarium combined with Japanese garden, electric lights, must be seen. 422 West 115th, Apt. 3.

Dictaphone outfit, complete; also Noiseless typewriter. Room 9, 407 Broadway.

Two rolltop desks, table, twelve chairs, all oak. Bryant 7197.

Corona typewriter, $40; two-station dictograph, $25. J 129 Times.

No. 5 Underwood, fine condition, $53; Monarch, $38; Corona, $40. Abbit, 187 B'way.

Furniture.

Sell cheap, mission clock, walnut china cabinet, walnut buffet, birds-eye maple coatrack, electric heater, three busts for artist's studio, hall-rack with mirror, walnut bookcase, victrola, kitchen table. 206 West 85th, Apt. 1D.

Don't sell your household furniture, carpets, rugs, silver, linens, bric-a-brac, &c., before getting my estimate. May, 2,236 Broadway. Phone Schuyler 5503.

Willow Furniture—Special for all purposes; largest selection; lowest prices. Long Beach Willow Factory, 233 East 41st.

Clothing.

Russian sable coatee, perfect condition, 44 matched finest quality selected skins; real value over $13,000; at big sacrifice to close estate. M 144 Times.

Purchase and Exchange.

TYPEWRITERS FOR RENT.
ALL MAKES. ALL SIZES.
Rental applied on purchase price.
Phone Worth 573. Quick auto service.
Lincoln Typewriter Co., 298 Broadway, N. Y.

Big Bargains.—Slightly used office furniture oak or mahogany; desks, chairs, files, tables, leather furniture, typewriters, adding machines, multigraphs, safes. Nathan's, 453 Broadway.

Wanted—Pay full value contents apartments, houses, pianos, books, paintings, bric-a-brac. Miller, 120 University Place. Stuyvesant 3793.

PAWN TICKETS—DIAMONDS—BOUGHT.
SPOT CASH. NO WAITING.
JOS. ROSE & SON, DIAMOND CUTTERS,
49 Maiden Lane, 6th Floor. Phone 212 John.

Highest cash for furniture, contents houses, apartments, pianos, china, rugs, bronzes. Polson, 157 East 47th. Tel. Stuyvesant 5577.

Spot cash for household furniture. Bonaparth, 155 East 125th St. Tel. Harlem 1229.

Oriental rugs, any condition, bought for cash. Basmajian, 30 W. 46th, Bryant 5101.

FINNS PLANNED COAL AND LUMBER RAIDS

I. W. W. Societies Had Prepared for Vigorous Campaign of Agitation Among Workers.

MISS RUMEL'S EVIDENCE

Finnish Editor Urged to Start Anarchist Newspaper—Plan to Care For Families of Deportees.

There are seventy Finnish I. W. W. societies in the country actively creating industrial unrest, according to Miss Meta Rumel, an investigator for the Lusk Committee, additional details of whose testimony late Saturday before the committee were made public yesterday. Plans were formed a year ago, said Miss Rumel, for a campaign of agitation in the coal mining districts and in the lumber camps.

Much of Miss Rumel's evidence dealt with the publishing ventures of Gust Alonen of 864 Cauldwell Avenue, the Bronx, who was recently convicted of criminal anarchy. She introduced a letter written by Hans Johnson of 4,404 Clinton Avenue, Cleveland, to Alonen, in which the latter was advised to publish his paper, The Class Struggle, "as a real anarchistic publication." Alonen was told that he should not care about putting it on that basis, "because we are, as a matter of fact, anarchists." The paper up to that period had called itself an I. W. W. publication.

After the investigator had given her opinion that there were a number of Finns with well defined anarchistic tendencies, she disclosed through reading pamphlets and books confiscated in raids that the I. W. W. a year and a half ago had well developed plans to go into the coal districts and into the lumber camps and stir up trouble. That the drive was planned to be a violent one, Miss Rumel proved through letters, one of which pictured industrial warfare in this country as fierce "as over there." Another radical, Carl Paivo, now in Sing Sing, wrote that he "hoped to be in the front line trenches."

"The struggle is at hand," wrote Paivo to his folks in Finland, "just that kind of a struggle you have had there. Nobody can tell yet how they are going to develop, but we are preparing on both sides. Thousands of my comrades are in prison and hundreds of my best friends have been taken all round me."

When questioned about a special cable to THE NEW YORK TIMES, published yesterday, which announced the discovery of documents linking Ludwig C. A. K. Martens, Soviet "Ambassador," with plots of the Reds, Senator Clayton R. Lusk said he did not care to state what action the Lusk Committee might take.

A plan for care for the families of undesirables shipped to Europe on the transport Buford was announced by Isaac Schorr, lawyer, at 149 Broadway, who acted as counsel for some of the deportees. Mr. Schorr said that all of the wives and children would be brought to this city, where it was planned "to rent a large house and care for them as one large family, with the purpose of having them ready to sail as soon as funds can be raised for their transportation." The attorney added that a committee would be appointed in a few days to collect money for the purpose.

LOST AND FOUND.

Fifty cents an agate line.

LOST—Dec. 26, getting off bus in front of Pennsylvania Station, a small black velvet bag, green wallet, $90 cash, man's open-faced gold watch, chain, and key; also medicine. Apt. 61, 4,180, Broadway, city. Reward.

LOST—Bracelet watch, gold, between Hoyt St., 116th St., Broadway subway, and Broadway to 523 West 121st St., 5:20-6:20 P. M. Tuesday; reward. Wygant, 523 West 121st St. Phone 5271 Morningside.

LOST—Circular gold pin, crossed by three arrows, centred in diamonds, 34th St., between Bedell's and Oppenheim, Collins & Co.'s; reward. Thresher, care of Colgate & Co., 199 Fulton St., New York City.

LOST—Antique miniature portrait on ivory, Colonial period; pastoral scene on reverse side, between Yonkers and Wanamaker's, on Broadway subway or Riverside bus. Reward. J 131 Times.

LOST—On Dec. 22, diamond and platinum bar pin, in or about Hotel Knickerbocker. Liberal reward will be paid for return of same to Cashier Hotel Knickerbocker.

LOST—Bar pin of diamonds and platinum, between Claridge Hotel and 83d St.; reward. J. M. Hopkins. Gramercy 2353.

LOST—Platinum bar pin; contains 3 diamonds; in or between Moulin Rouge and 42d St., Friday night; liberal reward. P 246 Times.

LOST—At Reisenweber's, Wednesday night, one Tiffany Swiss watch, with gold and platinum chain, initials "J. W."; reward $50. Return Hotel Albemarle.

LOST—Valuable badge pin, Daughters American Revolution, with diamonds; name engraved, "Margaretta A. Hoyt"; reward. Phone Columbus 8190.

LOST—Wednesday evening, wrist watch, silver, gold, black band; 96th St. and Broadway; reward. Rose Sheingold, 1,307 Stebbins Av.

LOST—Gold watch with initials "A. O. D.," Friday afternoon at entrance to Park, near 8th Av., 79th St.; finder please return to 157 East 81st St., City.

LOST—Gunmetal bag, Oppenheim, Collins, Dec. 26; keep money, return bag, keys, &c. M. B. P., Room 1105, 18 East 41st St. No questions.

LOST—Steel bead handbag, Sunday, 6:30 P. M., in front of Hotel Savoy. Reward, if returned to Room 123.

LOST—Dec. 27, in bus or on 5th Av., long gold antique earring. Reward when returned to Noorian, 4 West 57th St.

LOST—Blue feather fan, in taxi, between Cosmopolitan Club and 91st St., Saturday night; reward. Kohler, 258 West 91st St.

LOST—Purse, containing money, 6th Av. "L," near 42d St., Saturday; reward. P 261 Times.

LOST—White pearl opera glasses, Saturday evening, Rialto balcony; reward. J 145 Times.

LIBERAL REWARD in excess of actual value for recovery of diamond circle, with diamond centre, lost Christmas night on west side, between 77th St. and Manhattan Opera House or Remsen or State Sts., Brooklyn. Phone Main 4101.

STOLEN—From front of Macy's store, Broadway and 34th St., seven-passenger Buick touring car, 1918 model; license No. 222350; Motor No. 421041; dark blue; right side rear and front fenders dented; reward and no questions asked. George Haas, 365 East 16th St., and Cortelyou Road, Brooklyn. Tel. Flatbush 873.

$500 REWARD

for a Brooch diamond and platinum fancy open-work bar, with a large pear-shaped diamond swinging from centre ornament; lost in vicinity of 71st St. and Lexington Av., thence to 61st St. and Park Av., or in taxi; no questions. Return to Black, Starr & Frost, 5th Av. and 48th St.

$300 REWARD,

return bar pin, shape similar to Mercury wings, one large diamond in centre and numerous small diamonds, lost Dec. 25 at or between East 3d St. and Columbus Av. R. R. Station, Mount Vernon, N. Y. A. R. Lee & Co., Inc., 15 William St.

$100 REWARD for diamond ear screw, lost Christmas Eve on 5th Av. Tiffany & Co., 5th Av. and 37th St.

Furs and Fur Wraps.

LOST—Beaver muff, between Bretton Hall and 86th St. subway or on Broadway subway to 181st St.; reward if returned to Robert Telfer, 4,305 Broadway (183d St.) Tel. Wadsworth 2889.

LOST—On Christmas night, fur neck piece; not valuable; left in taxi from 311 West 97th to 520 West 122d; Reward. Dehn, 520 West 122d.

LOST—Between 84th St. and Hotel Belmont on Christmas night a brown fur muff with tails. Reward if returned to 32 West 84th St.

LOST—Friday, Dec. 26, Masonic Temple, West 21st, Manhattan, fur neckpiece; reward if returned to Platt, 640 Park Av.

Lost and Found—Cats and Dogs

LOST—Near 75th St. and 5th Av., white Airdale sheep dog, bald spot behind each ear; named "Bob"; substantial reward. [illegible], 960 Madison Av. Phone Rhinelander [illegible] or Hunterspoint 800.

LOST—Black and white setter dog, "Bob"; medium size; my name and address on collar. [illegible]

Found.

FOUND—Man's gold signet ring, with diamond. Apply Frank Philips. Phone 2230 Far Rockaway.

FOUND—Sum of money, vicinity 83d and 8th Av. F 228 Times.

PREACHERS CONDEMN REDS.

The Rev. George Simons Says 95 Per Cent. of Russians Are Anti-Bolshevist.

The radicals are at work on society, declared Rabbi Samuel Schulman yesterday in his New Year's sermon to his congregation in Temple Beth-El, Fifth Avenue and Seventy-sixth Street. A statement that 95 per cent. of Russians are anti-Bolshevist was made by the Rev. George Albert Simons, twelve years Methodist Episcopal Overseer of Work in Russia, who spoke in the Old John Street Methodist Church.

"The spirit of active, agitating radicalism," said Dr. Schulman, "that seeks by force to establish its views of government, is an act of war against society. It has no ground for complaint if it is met with its own weapons. Impatient with the slowness of the ballot and falling back upon the primitive method of violence, it denies the implicitly accepted social compact of democracy. It excommunicates itself from any free State. It may be sincere, but it is wild and anarchic.

"Under these circumstances, deportation of an alien, proved guilty of such incitement to violence and such denial of the methods of a self-governing democracy, is the most merciful and generous penalty which a free Government can impose upon those who seek to destroy it."

Germany alone is responsible for the chaos of Russia, according to Dr. Simons, who characterized it as "the Hun's masterpiece." He paid tribute to Ambassador David R. Francis and his staff, and, recalling a quotation attributed to Colonel Raymond Robins—something about the Ambassador and his staff being "an indoor group"—said he would like to see Colonel Robins's record looked into. Dr. Simons deplored the fact that American troops, with 500,000 other allied soldiers, had not gone into Russia in 1917, because he thought such action would have been of great service in restoring order.

LEGION MEN CAUTIONED.

State Committee Advises Moderation on Radicalism and German Opera.

The State Executive Committee of the American Legion has adopted a platform for the guidance of the local posts on the questions of radical meetings and German opera performances. The committee urges caution in dealing with these questions, that the name of the organization may not be brought into ill repute. The platform points out that the legion stands for law and order, and does not countenance methods at variance with these principles.

The committee's statement setting forth its views, which will be read at the next meeting of the local posts throughout the State, reads in part as follows:

"Apathy on the part of lawmakers and those whose duty it is to enforce the law may be galling to service men used to action, but in the end we are serving our country best by taking action in a quiet and dignified way. Eventually the public will support us in this attitude. As a minority in the State, we can merely put forward our opinions, without attempting to dictate to the community. Every community in the State is ready and willing to listen to and back the opinion of the men who served and those who have suffered the loss of their sons and brothers and husbands in the war.

"Attention is called to the following resolution adopted at the Legion's convention in Minneapolis:

> Resolved, That the American Legion condemns any attempt at this time to resume relationship with German activities and lends its influences against the resumption of German opera, instruction of German in the schools, public performances of German and Austrian performers, and any other act which tends to minimize the German guilt.

"This resolution expresses the collective opinion of the delegates in the country as a whole. While certain parts of the country may feel that the resolution is too conservative, others may feel that it is too drastic. Our course should and must be sane and our action orderly. Above all, we must not go to ridiculous extremes.

"The great majority of service men and the public are almost solidly behind us in our opposition to German opera and concepts of German spirit and personnel.

"Good music, whether it be by Wagner, Strauss, or Sousa, cannot and should not be killed—and any attempt to suppress it is bound to fail. At the same time, attempts to use music as a cloak for German propaganda and as a setting for the placing of German kultur before the public in its most favorable light must be opposed. German guilt must not be minimized by either music or fair words.

"As an organization, we should endeavor to carry out the spirit of the national resolution sanely and legally. Some of us may be lovers of music and feel that the resolution infringes on our rights. On the other hand, no one of us desires to offend the sensibilities of even a small minority who have suffered greatly so recently and who naturally feel bitter about everything German or Austrian. On this platform we will stand, despite the criticism of those who would have us forget the war as quickly as possible because they were never in favor of our going into the war against Germany."

The State Committee also passed resolutions indorsing the work of the New York City Re-employment Bureau and similar organizations engaged in obtaining situations for ex-service men.

ALIENS HELD ON SHIPS.

No Room on Ellis Island for Many Immigrants Awaiting Examination.

On account of the congestion at Ellis Island and lack of staff to look after the detained immigrants a number of fresh arrivals are being kept on the ships. This refers to the aliens who have not given satisfactory replies at the preliminary examination by the Immigration Inspectors and have been ordered to be held for a second inquiry into their case.

Out of 1,880 aliens who arrived in the steerage on the Fabre liner Patria from Italian ports five days ago, 733 were detained, the officials have not had time to give the second hearing to these people. A number of their relatives stood in line yesterday at the Barge office ready to go to Ellis Island to testify for the newcomers to the country and were told to come back today. Many of them had come from long journeys in various parts of the country and were much upset when they could get no news from the Government bureau about their kin.

The Italian liner Giuseppe Verdi had 700 of her 1,850 steerage passengers detained on board, as there was no room for them at Ellis Island over Christmas, and the company had to keep a force of special police to prevent the Italians and Greeks forcing an entrance to Pier B, Jersey City, where she was docked, to see their relatives and friends. The Cunarder Mauretania and the Italian liners Europa and Taormina had also to keep a number of immigrants on board, who were ordered detained for further examinations.

There is no blame attached to the officials on Ellis Island, as the congestion and delay is due entirely to the shortage of employes at the Immigration Bureau.

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Platinumsmiths 630 FIFTH AVE. Jewelers

Our Anticipation of Radical Advances
in Diamonds and other Jewels
gives Present Purchasers a decided advantage

Opposite St. Patrick's Cathedral

PLUNKETT SILENT ON NEW IRISH BILL

Former Chief of Agriculture Arrives on Adriatic for Six Weeks' Visit Here.

CAPT. GIPSY SMITH TO WED

Fighting Evangelist Here for Lecture Tour—Lord Alastair Levison-Gower a Passenger.

Sir Horace Plunkett, former President of the Board of Agriculture in Dublin and now said to be persona non grata with Premier Lloyd George and the Sinn Feiners, arrived late yesterday on the White Star liner Adriatic from Southampton to spend six weeks in the United States attending to private business and visiting friends.

"What do you think of Lloyd George's bill?" he was asked.

"I do not know enough about it," he answered. "Previously I heard it was to be one Parliament and not two Parliaments, as he has given out in his program since the Adriatic left England.

"Richard Croker said that Ireland was very prosperous."

"Yes, that is true," Sir Horace replied with a smile, "but not politically."

"He also said that 80 per cent. of the population of Ireland wanted complete freedom. Is that correct?" Sir Horace was asked.

"The British Government has never given us anything yet. When they do it will be time to decide what we are going to do about it."

As President of the Board of Agriculture at Dublin for some years, Sir Horace Plunkett did a great deal of good for the peasantry in teaching them how to grow potatoes in a scientific manner, also preparing the land for wheat, barley, oats and other produce.

Among other passengers on the Adriatic was Lord Alastair Leveson-Gower, brother of the Duke of Sutherland, who fought through the war and was severely wounded twice near Ypres in 1915 and 1916. He said that he had come to meet his wife, who was an American before their marriage, and would take a trip later to the Canadian Northwest, which he visited with his father, the late Duke, in 1912. Asked about conditions in England, Lord Leveson-Gower said that everything was very high and the taxation was something too awful to contemplate calmly.

George Ratsey, head of the well-known yacht sail makers at Cowes, Isle of Wight, who came on the Adriatic, said that Sir Thomas Lipton had definitely arranged by cable in London to have the America's Cup race sailed over the old Sandy Hook course next Summer.

Captain Gipsy Pat Smith, the fighting evangelist of the Northumberland Fusiliers, arrived to make a lecture tour of the United States, which he said would last eleven months. While he is in this country the Captain will be married to Miss Karin M. Tjader, an American girl.

Mrs. William E. Corey was met at the pier by her husband and went at once to the Corey home in this city. Mrs. Corey has been in France since June and said that because of the scarcity of French labor, it was impossible to restore her chateau just outside of Paris, which has been used as a hospital.

H. Percival Dodge, United States Minister to Serbia, returned with Mrs. Percival and their daughter, Alice.

There were two stowaways on board who described themselves as Dutch seamen and said they had served on a vessel of the United States Shipping Board fleet and been shipwrecked. They will go to the island today with the immigrants.

The passengers saved their wine and beer to have with their dinner on the way from Quarantine to the pier, as the bar was locked up, as has been the custom with the foreign liners for several weeks past on reaching the three-mile limit.

The Adriatic had 1,087 passengers, of whom 375 were in the first cabin, 530 in the second and 182 in the third class, and all of them were enthusiastic about the Christmas fare provided by the chief steward, A. L. Goslin, which included, besides turkey, turbot, Virginia ham and partridge.

The main flag in the dining saloon was the Prince of Wales's ensign, twelve feet by sixteen, presented to the Adriatic through the Duchess of Sutherland, because on the last eastward voyage the passengers subscribed $275,000 of Canadian Liberty bonds while the liner was coaling in Halifax Harbor.

Viscount Grey, the British Ambassador, and his staff will sail on the Adriatic next Saturday for Southampton.

MISS LOWDEN GUARDED AT HER CHICAGO DEBUT

Precaution Follows Receipt by Governor of Letter Threatening His Life.

CHICAGO, Dec. 28.—Two Secret Service agents in formal dress attended the presentation to society yesterday of Miss Harriet Lowden, second daughter of Governor and Mrs. Frank O. Lowden of Illinois, as the result of the receipt by the Governor of a threatening letter, it was disclosed today. Post Office inspectors believe the author was an anarchist.

The Governor took little notice of the letter except to turn it over to the Post Office Department. It was received last Thursday by Mrs. Lowden's mother, Mrs. George M. Pullman, at whose house her granddaughter's début took place.

The letter follows:

"Mr. Governor—Your life will soon be taken. You are mixing with the enemies of society—the plutocrats and the capitalistic class. This cannot continue. You will not have long to wait the time when you will pay the penalty."

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1917 Model Landaulet—
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Excellent mechanical and running condition

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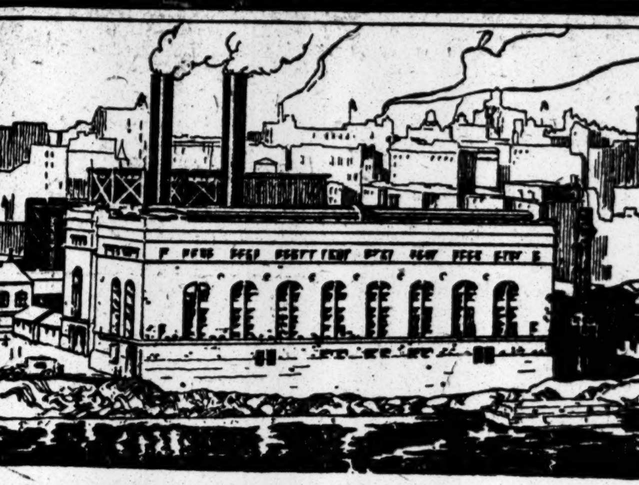

Cincinnati

is undergoing great industrial expansion. Industry demands power. The new riverside station of the Union Gas & Electric Company was designed to turn out 100,000 Kva. The entire plant, including a massive sub-structure below the level of the Ohio River, was built by

THE FOUNDATION COMPANY
Engineering Constructors
NEW YORK CITY
CHICAGO PITTSBURGH NEW ORLEANS ATLANTA
DETROIT SAN FRANCISCO SEATTLE
MONTREAL, CANADA PARIS, FRANCE

369

Rainy Day Funds!

Have you securely protected yours?

PROBABLY you are "saving up" for a Rainy Day that may come in your own lifetime. But your heirs may have "Rainy Days" too. Have you made sure of the safety after your death of the funds you are planning to leave your family?

Most men think they have, but *court* and *insurance* records often prove the contrary. For example:

1. A pioneer business man of Pittsburg left a business valued at $1,000,000. Through mismanagement the business was lost; the sale of his magnificent home forced—all within a few years of his death.
2. A wealthy manufacturer of Indiana left $500,000 each to his widow and two sons. Through lack of financial experience the widow and one son lost all their property within eight years. That of the other son was involved.
3. A citizen of Pennsylvania died some years ago leaving over $400,000 in life insurance and a highly profitable business. Unfortunate investments by heirs followed. In less than nine years the money was either lost outright or yielded but meagre returns. Today the business is practically valueless.

In each of the above instances ability and good judgment enabled men to make money. But these men lacked foresight—the foresight to provide for the experienced handling of the money they left. With this in mind, we would be glad to discuss with you—

A COLUMBIA TRUST FUND
for safeguarding the money you leave

The plan is this:

1. A Columbia Trust Fund is simply money set aside under the protection of the Columbia Trust Company and invested with the judgment of trained experts to provide periodical income for definite objects.
2. Life insurance or any other money may be used to form the Trust Fund. We are bound by a written agreement to carry out your wishes definitely and absolutely.
3. We will make investments of the Trust Fund for you in such securities as are lawful for Trustees, or, if you prefer, you can give us definite instructions to follow.
4. Income from the Trust Fund will be paid in installments to *whom* you wish and *when* you wish and in the *amount* you wish.

You can take up this matter at any one of our offices. The Vice-President or Manager in charge will be glad to talk to you personally and promptly. Of course there is no obligation on your part.

IN FINANCIAL DISTRICT 60 Broadway
IN SHOPPING CENTRE 5th Ave. & 34th St.
COLUMBIA TRUST COMPANY
IN HARLEM 125th St. & Lenox Ave.
IN THE BRONX 148th St. & Third Ave.

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And a Happy New Year

Happy times! Happy clothes!

Slip off your worry clothes now and then, and dress up.

It is exhilarating to be the best dressed man in a crowd of well dressed people—and gratifying to the ladies who like you best.

Why not drop in, and meet yourself in a mirror, dressed to the limit of good taste and correct style in Hart Schaffner & Marx Dress Clothes?

Your reflection will be our best salesman.

Hart Schaffner & Marx
Dress Clothes

Full Dress Coat and Trousers, $65 and up
Tuxedo Coat and Trousers, $60 and up
Silk Hats, $10 and $12

Wallach Bros.

Broadway, below Chambers
Broadway, cor. 29th
246-248 West 125th
3d Ave., cor. 122d

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Why I Went Twice To See "THE WAYFARER"

*BY FIRST-NIGHTER

I WENT to see "The Wayfarer" the first time because Walter Hampden was advertised to play the title part. I shall never forget his masterly acting in "The Servant in the House." His "Hamlet," of course, is a recognized classic.

Having dined nearby, I strolled leisurely to Madison Square Garden, and found something unique about "The Wayfarer" right at the start—it began early and on time.

As I stood, with other tardy ones, in the back of the huge darkened theatre, waiting to be seated at the prologue's end, I was gripped at once by the familiar magnificent sonority of Hampden's powerful voice. The lines came rich and distinct though the stage seemed far away in the dim lighting of a Flanders village setting.

I began to sense a thrill coming—and that I was about to hear and see something outside of my usual experience at play or opera.

Perhaps it was the strange, searching melancholy of Grieg's immortal "Ase's Todt," played by a wonderful orchestra, led by our famous Henry Hadley. It may have been the eager and almost reverential expectancy in the faces of those about me in an audience of thousands.

At any rate, from the time the great curtain opened on one of the largest stages I have ever seen, I forgot about Hampden and being thrilled, or even that I was in a theatre. Here was something that took me outside of myself.

Old memories of names of ancient peoples, characters, places, came surging back to me, and I became a boy again in an old white church. The pages of an almost forgotten mental picture book became real and were re-lived for me. Picture after picture unfolded. Familiar character and incident appeared.

"By the Rivers of Babylon." "The Shyshan Gate." "A Hilltop Looking Down on Bethlehem." "Pilate's Courtyard." Unbelievably real they seemed to my young-old eyes that had never seen the Holy Land except in boyhood fancy, yet never doubted the naturalness of each spectacular scene.

I heard the cock crow for Simon Peter. I saw old Bartimaeus with sight restored. And the crippled boy who was healed. Pilate and his wife. The shepherds, camel drivers, and the wise men on the hilltop above Bethlehem, a little huddle of distant lights down in the valley.

And then——

The Star of Bethlehem appeared magically, gloriously and unmistakably in the night sky.

And then—ah, then——

"The Garden of Joseph of Arimathea!" I saw it. I was there, all that was real of me at the moment, I was there on that Easter morning with Mary and Mary Magdalene.

That was the climax. The spell was broken. The gorgeous harmonies of Mascagni's Easter Hymn reminded me that I was, after all, a sophisticated, middle-aged opera-going citizen of 20th Century Manhattan.

The final gigantic spectacle of "The Nations Thronging Through the Portals of the Future," and the Hallelujah Chorus pealing from 3,000 throats, were wonderful to see and hear. But I had had my thrill.

I went to "The Wayfarer" the first time to see a great actor. But something bigger, finer, and more moving than stagecraft made me go again.

It must have been the spell of the whole wonderful production that permitted me to re-live for two hours the richest memories and visions a grown-up boy can have.

*Name furnished upon request.

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